



EB-2011-0183

**NOTICE OF APPLICATION AND HEARING FOR AN  
ELECTRICITY DISTRIBUTION RATE CHANGE**

**Milton Hydro Distribution Inc.**

Milton Hydro Distribution Inc. ("Milton") has applied to the Ontario Energy Board (the "Board") for permission to increase its delivery charges beginning May 1, 2012. The application was filed on September 19, 2011 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B), under the Board's guidelines for 3<sup>rd</sup> Generation Incentive Regulation Mechanism which provides for a mechanistic and formulaic adjustment to distribution rates between cost of service applications. Milton's application also includes a request to recover the impact of lost revenues associated with various conservation initiatives. Milton also requests the disposition of account 1562.

Delivery charges are one of four regular items on Residential and General Service customer's electric bills and vary depending on the amount of electricity consumed. If the application is fully approved, the monthly bill for a Residential customer who consumes 800 kWh per month would increase by about \$2.02. The monthly bill for a General Service customer consuming 2,000 kWh per month and having a monthly demand of less than 50 kW would increase by about \$5.10. The proposed changes to the Delivery charge are separate from other potential changes to the electricity bills.

For additional information on billing items visit

<http://www.ontarioenergyboard.ca/OEB/Consumers/Electricity?Your+Electricity+Bill>.

The Board has assigned the application File No. EB-2011-0183. The Board's decision on this application may have an effect on all of Milton's customers.

### **How to see Milton's Application**

A copy of the application and related documents may be viewed at the Board's office listed below or on the Board's website at:

<http://www.ontarioenergyboard.ca/html/?case=EB-2011-0183>

A copy of the application and related documents may be viewed at Milton's office at the address indicated below or may be on its website <http://www.miltonhydro.com>.

### **Written Hearing**

The Board intends to proceed with this matter by way of a written hearing unless a party satisfies the Board that there is a good reason for not holding a written hearing. If you object to the Board holding a written hearing in this matter, you must provide written reasons why an oral hearing is necessary. Any submissions objecting to a written hearing must be received by the Board and copied to the applicant within **10 days** of the publication or service date of this notice.

### **How to Participate**

You may participate in this proceeding by requesting either intervenor or observer status, or by submitting a letter of comment:

1. **Intervenors** participate actively in the proceeding (i.e., submit written questions, evidence, and arguments, and cross-examine witnesses at an oral hearing). You may request intervenor status by sending a letter of intervention to the Board and copying the Applicant no later than **10 days** from the publication or service date of this notice. The letter of intervention must include:
  - a. A description of how you are, or may be, affected by the outcome of this proceeding;
  - b. If you represent a group, a description of the group and its membership;

The Board intends to only consider cost awards in this proceeding in relation to Milton's proposal for lost revenue adjustment mechanism recovery, R/C ratio adjustments, and the disposition of Account 1562. You must indicate in your letter of intervention whether you expect to seek costs from the applicant and the grounds for your eligibility for costs.

2. **Observers** do not participate actively in the proceeding but receive documents issued by the Board in the proceeding. (There is no fee for observers to receive documents issued by the Board.) You may request Observer status by sending a request to the Board no later than **10 days** from the publication or service date of this notice.
3. **Letters of Comment** are to be sent to the Board no later than **30 days** from the publication or service date of this notice. All letters of comment will be placed on the public record, subject to the privacy terms for personal information stated below. This means that the letters will be available for viewing at the Board's offices and will be placed on the Board's website.

### **Interrogatories and Submissions**

Board-approved intervenors or Board staff wishing information and material from Milton that is in addition to the evidence filed with the Board and that is relevant to the hearing shall request it by written interrogatories filed with the Board and delivered to Milton on or before November 7, 2011. Milton shall file with the Board complete responses to the interrogatories and deliver them to all intervenors no later than November 21, 2011.

Written final submissions by an intervenor or Board staff must be filed with the Board, and copied to all other parties, by December 5, 2011. If Milton wishes to respond to the submissions, its written response must be filed with the Board and delivered to all other parties by December 15, 2011.

### **YOUR PERSONAL INFORMATION IS TREATED DIFFERENTLY DEPENDING ON HOW YOU CHOOSE TO PARTICIPATE IN THE HEARING:**

- **Intervenors** - everything you file with the Board, including your name and contact information, will be placed on the public record (i.e. the public file and the Board's website).
- **Letters of comment or observers** - the Board removes any personal (i.e. not business) contact information from the letter of comment or the request for observer status (i.e., address, fax number, phone number, and e-mail address of the individual), however, your name and the content of the letter of comment or of the request for observer status will become part of the public record.

**Filing Information for Intervenors**

If you already have a user ID, please submit your intervention request through the Board's web portal at <https://www.errr.ontarioenergyboard.ca>. Additionally, two paper copies must be submitted to the address set out below.

If you do not have a user ID, visit the Board's website under e-Filing Services and complete a user ID/password request form. For instructions on how to submit documents and naming conventions please refer to the RESS Document Guidelines found at <http://www.ontarioenergyboard.ca/OEB/Industry>, e-Filing Services.

The Board also accepts interventions by e-mail, at the address below. Additionally, two paper copies must be submitted to the address set out below. Those who do not have internet access are required to submit their intervention request on a CD in PDF format, along with two paper copies.

**Need more information?**

For more information on how to participate please go to the Board's website at <http://www.ontarioenergyboard.ca/OEB/Industry/Regulatory+Proceedings/Hearings/Participating+in+a+Hearing> or call the Board at 1-888-632-6273 (toll free).

**How to Contact the Board or Milton Hydro Distribution Inc.**

Please reference Board file number EB-2011-0183 in the subject line of your e-mail or at the top of your letter. It is also important that you provide your name, postal address and telephone number and, if available, an e-mail address and fax number. All communications should be directed to the attention of the Board Secretary at the address below, and be received no later than 4:45 p.m. on the required date.

**IMPORTANT**

**IF YOU DO NOT FILE AN OBJECTION TO A WRITTEN HEARING OR DO NOT PARTICIPATE IN THE HEARING BY FILING A LETTER IN ACCORDANCE WITH THIS NOTICE, THE BOARD MAY PROCEED WITHOUT YOUR PARTICIPATION AND YOU WILL NOT BE ENTITLED TO FURTHER NOTICE IN THIS PROCEEDING.**

**Addresses**

**The Board:**

Ontario Energy Board  
P.O. Box 2319  
27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto ON M4P 1E4  
Attention: Board Secretary  
Filings: <https://www.errr.ontarioenergyboard.ca/>

E-mail: [boardsec@ontarioenergyboard.ca](mailto:boardsec@ontarioenergyboard.ca)  
Tel: 1-888-632-6273 (Toll free)  
Fax: 416-440-7656

**The Applicant:**

Milton Hydro Distribution Inc.  
8069 Lawson Rd.  
Milton ON L9T 5C4  
Attention: Mr. Cameron McKenzie

E-mail: [cameronmckenzie@miltonhydro.com](mailto:cameronmckenzie@miltonhydro.com)  
Tel: +1 (905) 876-4611  
Fax: +1 (905) 876-2044

**DATED** at Toronto, **October 5, 2011**

**ONTARIO ENERGY BOARD**

*Original Signed By*

Kirsten Walli  
Board Secretary



## **MILTON HYDRO DISTRIBUTION INC.**

8069 Lawson Road, Milton, Ontario L9T 5C4  
Telephone (905) 876-4611 • Fax (905) 876-2044

By RESS and Courier

September 17, 2011

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street  
27<sup>th</sup> Floor  
Toronto, ON  
M4P 1E4

**Re Milton Hydro Distribution Inc., Distribution Licence ED-2003-0014  
2012 IRM3 Electricity Distribution Rate Application  
EB-2011-0183**

Please find attached Milton Hydro Distribution Inc.'s ("Milton Hydro") 2012 IRM3 Electricity Distribution Rate Application and supporting evidence. Two hard copies are being delivered to your attention.

On June 22, 2011 the Ontario Energy Board ("OEB") issued a Survey for 2012 IRM Process Assignment ("the Survey"). Milton Hydro was assigned a filing date of October 14, 2011 based on Milton Hydro's response to the Survey. Subsequent to completing the Survey, Milton Hydro made the decision to file for recovery of lost distribution revenue through a proposed LRAM Rate Rider, as a result of its 2005 to 2010 Conservation and Demand Management programs and the pending deadline for filing 2005 to 2010 LRAM applications. Based on this decision to file for an LRAM recovery Milton Hydro is submitting its 2012 IRM3 Electricity Distribution Rate Application as a first Tranche filer in order to provide the OEB sufficient time to review Milton Hydro's Application.

In addition, Milton Hydro has completed its true-up reconciliation of its Deferred Payment in Lieu of Taxes – USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued June 24, 2011. Milton Hydro is submitting the updated PILs Models for the years 2001 to 2005 with this Application in both hard copy and electronic versions. The additional supporting documentation is being filed under separate cover as a result of the volume of information required.

Milton Hydro has filed this Application and supporting evidence including “Live” Excel versions of all models used to support this Application through the OEB’s RESS.

Should you require further information or clarification please contact me at 905-876-4611 ext. 246 or [cameronmckenzie@miltonhydro.com](mailto:cameronmckenzie@miltonhydro.com) .

Yours truly,

*Original signed by Cameron McKenzie*

Cameron McKenzie, CGA  
Director, Regulatory Affairs

**IN THE MATTER OF** the Ontario Energy Board Act, 1998, being Schedule B to the Energy Competition Act, 1998, S.O. 1998, c.15;

**AND IN THE MATTER OF** an Application by Milton Hydro Distribution Inc. to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity as of May 1, 2012.

**MILTON HYDRO DISTRIBUTION INC. (“Milton Hydro”)  
APPLICATION FOR APPROVAL OF 2012 ELECTRICITY  
DISTRIBUTION RATES**

**MANAGER’S SUMMARY**

**Filed: September 17, 2011**

Cameron McKenzie  
Director, Regulatory Affairs  
Milton Hydro Distribution Inc.  
8069 Lawson Road  
Milton, Ontario  
L9T 5C4

Tel: (905) 876-4611 ext 246  
cameronmckenzie@miltonhydro.com



1 (g) Milton Hydro has prepared its Lost Revenue Adjustment Mechanism (“LRAM”)  
2 in accordance with the Guidelines for Electricity Distributor Conservation and  
3 Demand Management EB-2008-0037 issued March 28, 2008

4 (h) Milton Hydro has included the Revenue Requirement Work Form filed with the  
5 draft rate order in Milton Hydro’s 2011 Cost of Service Application as  
6 Appendix A.

7 (i) Milton Hydro has provided additional information in its 2012 Electricity  
8 Distribution Rate Application (“the Application”) where Milton Hydro has  
9 determined that such information may be useful to the OEB.

10

11 **Notice of Application**

12 Milton Hydro will publish the Notice of Application, as directed by the OEB, in the Milton  
13 Canadian Champion, a free publication circulated to each household and apartment in the Town  
14 of Milton, Campbellville and surrounding rural areas. The Milton Canadian Champion has a  
15 receipt and readership level exceeding 95%. In making its selection of the Milton Canadian  
16 Champion for publication of the Notice of Application, Milton Hydro is relying on the Decision on  
17 Notice and Procedural Order No. 4 issued December 13, 2010 in response to concerns  
18 regarding the adequacy of notice given in regards to Milton Hydro’s 2011 Cost of Service Rate  
19 Application.

20 In that Decision the OEB stated:

21 “The Board has, however, reviewed the evidence filed by Milton Hydro, in respect of  
22 the receipt and readership of the Milton Canadian Champion and is satisfied that by  
23 publishing in the Milton Canadian Champion, Milton Hydro has complied with the  
24 intent of the Board’s direction, which is to reach the greatest number of customers in  
25 the Applicant’s service area. The Board finds that adequate notice has been given in  
26 this proceeding. As permitted by section 5.01 (a) of the Board’s Rules of Practice  
27 and Procedure, the Board approves publication of the notice in The Milton Canadian  
28 Champion.”

29 A copy of the Decision on Notice and Procedural Order No. 4 is attached as Appendix B to  
30 this Application.

31

1 **Tariff of Rates and Charges**

2 Milton Hydro has provided a copy of its approved Tariff of Rates and Charges effective May 1,  
3 2011 as Appendix C to this Application.

4

5 **Proposed Distribution Rates and Other Charges**

6 **Price Cap Adjustment**

7 Milton Hydro has applied the GDP-IPI Price Cap Adjustment of 1.30% less the  
8 Productivity Factor and the Stretch Factor, as provided in the Model, to both the monthly  
9 fixed distribution charge and the distribution volumetric rate, net of all adjustments. Milton  
10 Hydro understands that the 1.30% is a reasonable estimate for the inflationary adjustment  
11 to input prices and that this percent will be adjusted accordingly by OEB staff upon  
12 publication of the 2011 GDP-IPI by Statistics Canada.

13

14 **Incremental Capital Module**

15 Milton Hydro is not filing for recovery of incremental capital investments.

16

17 **Z Factor Claims**

18 Milton Hydro is not filing for a Z-Factor adjustment.

19

20 **Smart Meter Rate Rider**

21 Milton Hydro has a smart meter rate rider of (\$1.54) credit approved in its 2011 Cost of  
22 Service Rate Application for disposition of the December 31, 2009 balances for the smart  
23 meter variance accounts 1555 and 1556. The smart meter rate rider is effective until April  
24 30, 2012. Milton Hydro is not proposing an additional smart meter rate adder and will  
25 apply for the disposition of any balances remaining in the smart meter variance accounts  
26 1555 and 1556 in a future IRM Application.

27

28



1 **Proposed Deferral and Variance Account Disposition**

2 **Group 1 Deferral and Variance Accounts (excluding 1588 – Global Adjustment),**  
3 **USoA 1521 and USoA 1562**

4 Milton Hydro has completed the Deferral and Variance Account continuity schedule  
5 included in the 2012 IRM Rate Generator Model at Tab 9. 2012 Cont. Sched. Def Var for  
6 its Group 1 Deferral and Variance Accounts, the Special Purpose Charge assessment  
7 USoA 1521 and the Deferred Payment in Lieu of Taxes USoA 1562. Milton Hydro has not  
8 included the RSVA – Power – Sub – Account – Global Adjustment USoA 1588 in the  
9 Group 1 Deferral and Variance Accounts and will discuss the disposition of this account  
10 below.

11 Milton Hydro confirms that all year end balances agree with its annual filings required  
12 under the RRRs and also agree with Milton Hydro's annual audited financial statements  
13 with the exception of Deferred Payment in Lieu of Taxes USoA 1562, which has been  
14 recalculated in accordance with the OEB Decision EB-2008-0381 issued June 24, 2011.  
15 The treatment of the Deferred Payment in Lieu of Taxes USoA 1562 is discussed below.  
16 In all cases the principal and carrying charges have been included separately and  
17 projected to April 30, 2012 in the final continuity schedule at interest rates consistent with  
18 the OEB's prescribed rates. The prescribed interest rate for the first three quarters of  
19 2011 has remained constant at 1.47%, as such Milton Hydro continued to use this rate for  
20 the entire year 2011. This interest rate was also used for 2012 and averaged over the  
21 four months January to April.

22 Milton Hydro would note that it has not recorded an amount in the 1592 Sub-Account for  
23 the tracking of the Provincial Sales Tax ("PST") included in Milton Hydro' distribution rates  
24 for the period July 1, 2010 to April 30, 2011 as required in the OEB Decision on Milton  
25 Hydro's 2010 Electricity Distribution Rate Application. Milton Hydro confirms that it is  
26 tracking the PST as required but did not book the amount into the 1592 Sub-Account at  
27 December 31, 2010. The total PST accounted for as at December 31, 2010 totals  
28 \$155,047 and Milton Hydro will ensure that this amount plus the appropriate carrying  
29 charges are recorded for its 2011 RRR filing. This Deferral and Variance account is not  
30 eligible to be included in the Group 1 Deferral and Variance Accounts and therefore not a  
31 component of the claim for disposition.

1 Milton Hydro filed a Cost of Service Rate Application for rates effective May 1, 2011 which  
2 included the disposition of its December 31, 2009 Deferral and Variance Account  
3 balances and as such, the continuity schedule begins with the 2009 closing balances.  
4 However, with the USoA 1562 variance account being reconciled up the April 30, 2006  
5 Milton Hydro has provide the following continuity schedules for 2006, 2007, 2008, 2009,  
6 2010, 2011 and projected interest to April 30, 2012 along with the December 31, 2010  
7 RRR filing under 2.1.7 of the RRR requirements in Tables 2 to 7 below.

8 Milton Hydro would also bring to the OEB's attention that the continuity schedule in Table  
9 7 below has been modified to include the 2011 transactions as they relate to the USoA  
10 1521 Special Purpose Charge. In accordance with Section 8 of Ontario Regulation 66/10  
11 (Assessments for Ministry of Energy and Infrastructure Conservation and Renewable  
12 Energy Program Costs – The "SPC Regulation"), distributors must apply no later than  
13 April 15, 2012 for an order authorizing the disposition of any residual balance in the  
14 Special Purpose Charge variance account USoA 1521. The 2012 IRM Rate Generator  
15 Model, Tab 9. 2012 Cont. Sched. Def\_Var does not provide for the full disposition of the  
16 Special Purpose Charge – USoA 1521 as it only permits the input of transactions to  
17 December 31, 2010. Milton Hydro began to bill customers for the recovery of the Special  
18 Purpose Charge on May 1, 2010 for a one year period ending April 30, 2011, therefore  
19 Tab 9 required modification to calculate the April 30, 2011 balance in the Special Purpose  
20 Charge – USoA 1521 for disposition in accordance with the SPC Regulation.

21  
22  
23  
24  
25

**Table 2**  
**2006 Continuity Schedule**

		2006										
Account Descriptions	Account Number	Opening Principal Amounts as of	Transactions Debit/ (Credit) during 2006 excluding interest and	Board-Approved Disposition	Adjustments during 2006 - other 3	Closing Principal Balance as of	Opening Interest Amounts as of	Interest Jan-1 to Dec-31-06	Board-Approved Disposition	Adjustments during 2006 - other 3	Closing Interest Amounts as of Dec-31-06	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2006)	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2007)	1595	\$ -				\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>					-\$ 572,115	\$ 7,332	-\$ 15,185	\$ -	\$ -	-\$ 7,853	
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ -	\$ -	-\$ 572,115	\$ 7,332	-\$ 15,185	\$ -	\$ -	-\$ 7,853	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years	1592											
(excludes sub-account and contra account below)												
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**Table 3**  
**2007 Continuity Schedule**

		2007										
Account Descriptions	Account Number	Opening Principal Amounts as of	Transactions Debit/ (Credit) during 2007 excluding interest and	Board-Approved Disposition	Adjustments during 2007 - other 3	Closing Principal Balance as of	Opening Interest Amounts as of	Interest Jan-1 to Dec-31-07	Board-Approved Disposition	Adjustments during 2007 - other 3	Closing Interest Amounts as of Dec-31-07	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2007)	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008)	1595	\$ -				\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment - RSVA - Power - Sub-Account - Global Adjustment)</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	\$ 572,115				\$ 572,115	\$ 7,853	\$ 27,053			\$ 34,906	
<b>Group 1 Total + 1521 + 1562</b>		\$ 572,115	\$ -	\$ -	\$ -	\$ 572,115	\$ 7,853	\$ 27,053	\$ -	\$ -	\$ 34,906	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**Table 4**  
**2008 Continuity Schedule**

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of	Transactions Debit/ (Credit) during 2008 excluding interest and	Board-Approved Disposition	Adjustments during 2008 - other 3	Closing Principal Balance as of	Opening Interest Amounts as of	Interest Jan-1 to Dec-31-08	Board-Approved Disposition	Adjustments during 2008 - other 3	Closing Interest Amounts as of Dec-31-08
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2006-2007)	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008-2009)	1595	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 34,906	-\$ 22,732			-\$ 57,638
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115	\$ -	\$ -	\$ -	-\$ 572,115	-\$ 34,906	-\$ 22,732	\$ -	\$ -	-\$ 57,638
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -

**Table 5**  
**2009 Continuity Schedule**

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-09
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -			-\$ 105,250	-\$ 105,250	\$ -			-\$ 619	-\$ 619
RSVA - Wholesale Market Service Charge	1580	\$ -			-\$ 1,857,782	-\$ 1,857,782	\$ -			-\$ 76,704	-\$ 76,704
RSVA - Retail Transmission Network Charge	1584	\$ -			\$ 79,752	\$ 79,752	\$ -			\$ 10,915	\$ 10,915
RSVA - Retail Transmission Connection Charge	1586	\$ -			-\$ 71,377	-\$ 71,377	\$ -			-\$ 40,842	-\$ 40,842
RSVA - Power (excluding Global Adjustment)	1588	\$ -			-\$ 1,049,667	-\$ 1,049,667	\$ -			-\$ 81,056	-\$ 81,056
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -
Recovery of Regulatory Asset Balances	1590	\$ -			\$ 207,648	\$ 207,648	\$ -			-\$ 44,827	-\$ 44,827
Disposition and Recovery of Regulatory Balances (2006)	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2007)	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	-\$ 2,796,676	-\$ 2,796,676	\$ -	\$ -	\$ -	-\$ 233,133	-\$ 233,133
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	-\$ 2,796,676	-\$ 2,796,676	\$ -	\$ -	\$ -	-\$ 233,133	-\$ 233,133
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 57,638	-\$ 6,469			-\$ 64,107
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115			-\$ 2,796,676	-\$ 3,368,791	-\$ 57,638	-\$ 6,469	\$ -	-\$ 233,133	-\$ 297,240
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years	1592										
(excludes sub-account and contra account below)											
PILs and Tax Variance for 2006 and Subsequent Years -	1592										
Sub-Account HST/OVAT Input Tax Credits (ITCs)											
PILs and Tax Variance for 2006 and Subsequent Years -	1592										
Sub-Account HST/OVAT Contra Account		\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -

**Table 6**  
**2010 Continuity Schedule**

Account Descriptions	Account Number	2010												
		Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10
<b>Group 1 Accounts</b>														
LV Variance Account	1550	-\$ 105,250	-\$ 100,651	\$ 2,618					-\$ 208,519	-\$ 619	-\$ 1,310	-\$ 401		-\$ 1,528
RSVA - Wholesale Market Service Charge	1580	-\$ 1,857,782	-\$ 784,755	-\$ 1,636,096					-\$ 1,006,441	-\$ 76,704	-\$ 8,987	-\$ 78,831		-\$ 6,860
RSVA - Retail Transmission Network Charge	1584	\$ 79,752	\$ 255,403	-\$ 25,905					\$ 361,060	\$ 10,915	\$ 2,230	\$ 10,582		\$ 2,563
RSVA - Retail Transmission Connection Charge	1586	-\$ 71,377	\$ 205,015	-\$ 81,369					\$ 215,007	-\$ 40,842	\$ 846	-\$ 40,982		\$ 986
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,049,667	-\$ 198,446	-\$ 559,990					-\$ 688,123	-\$ 81,056	-\$ 5,512	-\$ 85,179		-\$ 1,389
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -							\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ 207,648		\$ 207,651					-\$ 3	-\$ 44,827	\$ 202	-\$ 42,355		-\$ 2,270
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 2,796,676	-\$ 623,433	-\$ 2,093,091	\$ -	\$ -	\$ -	\$ -	-\$ 1,327,018	-\$ 233,133	-\$ 12,532	-\$ 237,166	\$ -	-\$ 8,499
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 2,796,676	-\$ 623,433	-\$ 2,093,091	\$ -	\$ -	\$ -	\$ -	-\$ 1,327,018	-\$ 233,133	-\$ 12,532	-\$ 237,166	\$ -	-\$ 8,499
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>					\$ 244,123	-\$ 77,405	-\$ 89,998	\$ 76,720		\$ 931			\$ 931
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	-\$ 572,115							-\$ 572,115	-\$ 64,107	-\$ 4,574			-\$ 68,681
<b>Group 1 Total + 1521 + 1562</b>		-\$ 3,368,791	-\$ 623,433	-\$ 2,093,091	\$ -	\$ 244,123	-\$ 77,405	-\$ 89,998	-\$ 1,822,413	-\$ 297,240	-\$ 16,175	-\$ 237,166	\$ -	-\$ 76,249
<b>The following is not included in the total claim but are included on a memo basis:</b>														
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -
PLs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								\$ -	\$ -				\$ -
PLs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								\$ -	\$ -				\$ -
PLs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -							\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -		\$ 1,857,246		\$ 172,839	\$ 637,722	\$ 703,229	-\$ 343,456	\$ -	-\$ 6,819	\$ 234,073		-\$ 240,892

**Table 7**  
**2011 Continuity Schedule, Projected Interest & 2.1.7 RRR**

Account Descriptions	Account Number	Special Purpose Charge 2011		2011				Projected Interest on Dec-31-10 Balances			2.1.7 RRR	
		Other Principal Adjustments to July 2011	Other Interest Adjustments to July 2011	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>6,7</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	Variance RRR vs. 2010 Balance (Principal + Interest)
<b>Group 1 Accounts</b>												
LV Variance Account	1550			-\$ 107,868	-\$ 1,312	-\$ 100,651	-\$ 216	-\$ 1,480	-\$ 490	-\$ 102,837	-\$ 210,047	-\$ 0
RSVA - Wholesale Market Service Charge	1580			-\$ 221,686	-\$ 120	-\$ 784,755	-\$ 6,740	-\$ 11,536	-\$ 3,824	-\$ 806,855	-\$ 1,013,301	\$ 0
RSVA - Retail Transmission Network Charge	1584			\$ 105,654	\$ 1,404	\$ 255,406	\$ 1,159	\$ 3,754	\$ 1,245	\$ 261,563	\$ 363,619	-\$ 4
RSVA - Retail Transmission Connection Charge	1586			\$ 9,992	\$ 242	\$ 205,015	\$ 744	\$ 3,014	\$ 999	\$ 209,772	\$ 215,993	\$ 0
RSVA - Power (excluding Global Adjustment)	1588			-\$ 489,677	-\$ 842	-\$ 198,445	-\$ 547	-\$ 2,917	-\$ 967	-\$ 202,876	-\$ 689,512	\$ 0
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	1590			-\$ 3	-\$ 2,427	\$ 0	\$ 158	\$ 0	\$ 0	\$ 158	-\$ 2,273	-\$ 0
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>				-\$ 703,588	-\$ 3,056	-\$ 623,430	-\$ 5,443	-\$ 9,164	-\$ 3,038	-\$ 641,075	-\$ 1,335,520	-\$ 3
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>				-\$ 703,588	-\$ 3,056	-\$ 623,430	-\$ 5,443	-\$ 9,164	-\$ 3,038	-\$ 641,075	-\$ 1,335,520	-\$ 3
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>	-\$ 94,805	\$ 60					-\$ 111	-\$ 88	-\$ 17,293	\$ 77,651	\$ 0
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>					-\$ 572,115	-\$ 68,681	-\$ 8,410	-\$ 2,788	-\$ 651,994	\$ -	\$ 640,796
<b>Group 1 Total + 1521 + 1562</b>		-\$ 94,805	\$ 60	-\$ 703,588	-\$ 3,056	-\$ 1,195,545	-\$ 74,124	-\$ 17,685	-\$ 5,914	-\$ 1,310,363	-\$ 1,257,869	\$ 640,793
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567									\$ -		\$ -
PIs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592									\$ -		\$ -
PIs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592									\$ -		\$ -
PIs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592									\$ -		\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595			-\$ 110,930	-\$ 34,987	-\$ 232,526	-\$ 205,905	-\$ 3,418	-\$ 1,133	-\$ 442,982	-\$ 584,348	-\$ 0

1 Milton Hydro's total Group 1 Deferral and Variance Account balance amounts to  
 2 (\$641,075) including interest calculated to April 30, 2012. Based on the Threshold Test  
 3 calculation outlined in the EDDVAR Report, the Group 1 Deferral and Variance Account  
 4 balance equates to \$0.00088 per kWh, as calculated at Tab 10. Billing Det. For Def Var in  
 5 the 2012 IRM Rate Generator Model. The Threshold for disposition is \$0.001 per kWh and  
 6 as such, Milton Hydro's Group 1 Deferral and Variance Account balance is not eligible for  
 7 disposition.

8 Milton Hydro is proposing the disposition of USoA 1521 – Special Purpose Charge in  
 9 accordance with the Filing Requirements 3.1.1 and USoA 1562 – Deferred Payments in  
 10 Lieu of Taxes in accordance with the OEB Decision on this matter EB-2008-0381. The  
 11 balance in USoA 1521 is allocated to each customer class based on the customer class  
 12 kWh as approved by the OEB in Milton Hydro's 2011 Cost of Service Rate Application.  
 13 The balance in USoA 1562 is allocated to each customer class based on the customer  
 14 class distribution revenue as approved by the OEB in Milton Hydro's 2011 Cost of Service  
 15 Rate Application.

16 The following Table 8 sets out the Deferral and Variance Account Rate Riders by  
 17 customer class required for the disposition of USoA 1521 and USoA 1562.

**Table 8**  
**Customer Class Deferral and Variance Account Rate Riders USoA 1521 & 1562**

Customer Class	\$/Unit	Deferral/Variance Account Rate Rider
Residential	\$/kWh	(0.0016 )
General Service Less Than 50	\$/kWh	(0.0012 )
General Service 50 to 999 kW	\$/kW	(0.1541 )
General Service 1,000 to 4,999	\$/kW	(0.1627 )
Large Use	\$/kW	(0.1553 )
Unmetered Scattered Load	\$/kWh	(0.0015 )
Sentinel Lighting	\$/kW	(1.0206 )
Street Lighting	\$/kW	(0.3444 )

21  
 22

1           **Global Adjustment Sub-Account – USoA 1588**

2           Consistent with Milton Hydro's 2010 IRM2 Electricity Distribution Rate Application and  
3           Milton Hydro's 2011 Cost of Service Electricity Distribution Rate Application, Milton Hydro  
4           is proposing to dispose of the Global Adjustment Sub-Account – 1588 by way of a rate  
5           rider specifically applied as a separate line item with the Global Adjustment charged to all  
6           non-RPP customers. In making this proposal for the disposition of the Global Adjustment  
7           Sub-Account – 1588 variance account, Milton Hydro is relying on the OEB Decision on its  
8           2010 and 2011 Electricity Distribution Rate Applications. The following excerpts from the  
9           OEB Decisions support Milton Hydro's proposed disposition:

10           **Milton Hydro's 2010 Electricity Distribution Rate Application EB-2009-0204.**

11           The EDDVAR Report includes guidelines on the cost allocation methodology and  
12           the rate rider derivation for the disposition of deferral and variance account  
13           balances. The Board notes that Milton Hydro's followed the guidelines outlined in  
14           the EDDVAR Report and approves Milton Hydro's proposals except for the  
15           treatment of global adjustment sub-account balance.

16           The EDDVAR Report adopted an allocation of the global adjustment sub-account  
17           balance based on kWh for non-RPP customers by rate class. Traditionally, this  
18           allocation would then be combined with all other allocated variance account  
19           balances by rate class. The combined balance by rate class would be divided by  
20           the volumetric billing determinants from the most recent audited year-end or  
21           Board-approved forecast, if available. This approach spreads the recovery or  
22           refund of the allocated account balances to all customers in the affected rate  
23           class.

24           This method was based on two premises. First, that the recovery/refund of a  
25           variance unique to a subset of customers within a rate class would not be unfair  
26           to the rate class as a whole. Second, that the distributors' existing billing systems  
27           may not be capable of billing a subset of customers within a rate class.

28           Subsequent to the issuance of the EDDVAR Report, exogenous events have  
29           resulted in increased balances in the global adjustment sub-account for most  
30           electricity distributors. Board staff suggested that the Board may wish to consider  
31           establishing a separate rate rider for the disposition of the global adjustment sub-  
32           account balance enabling the prospective recovery solely from non-RPP

1 customers, as this would be more reflective of cost causality since it was that  
2 group of customers that was undercharged by the distributor in the first place.  
3 Alternatively, Board staff suggested that the Board may wish to consider the  
4 recovery of the allocated global adjustment sub-account balance from all  
5 customers in each class, as this approach would recognize the customer  
6 migration that might occur both away from the non-RPP customer group and into  
7 the non-RPP customer group.

8 Milton Hydro agreed in principle with Board staff that the establishment of a  
9 separate rate rider that would be prospectively applied to non-RPP customers  
10 would be more reflective of cost causality. Milton Hydro however noted that  
11 customer migration would remain an issue. In its reply submission, Milton Hydro  
12 proposed to prospectively dispose of the global adjustment sub-account balance  
13 across all non-RPP customers, but would exclude MUSH customers. In addition,  
14 and as per the OEB's Decision and Order in proceeding EB-2009-0405, Milton  
15 Hydro proposed to identify the Global Adjustment Rate Rider as a separate line  
16 item with the Provincial Benefit Adjustment.

17 **The Board will adopt the proposal of Board staff that a separate rate rider**  
18 **be established to dispose of the global adjustment sub-account. The rate**  
19 **rider would apply prospectively to non-RPP customers and would exclude**  
20 **MUSH customers. The Board is of the view that it is appropriate to dispose**  
21 **of this account balance from the customer group that caused the variance**  
22 **(i.e. non-RPP customers). While customer migration makes this an**  
23 **imperfect solution, a separate rate rider applicable to non-RPP customers**  
24 **would result in enhanced cost causality compared to a disposition that**  
25 **would apply to all customers in the affected rate classes.**

26 **Milton Hydro proposed to include the global adjustment sub-account rate**  
27 **rider as an adjustment to the monthly Provincial Benefit line on its bills to**  
28 **non-RPP customers. Subsection 3(4)(3) of Regulation 429/04 of the**  
29 **Electricity Act, 1998 specifies the information a distributor must set out in**  
30 **an invoice to a consumer who is not a regulated consumer, when that**  
31 **invoice is adjusted to give a credit or add a charge. Pursuant to the**  
32 **Regulation, Milton Hydro shall ensure the rate rider necessary to dispose of**

1           **the global adjustment sub-account balance is clearly identified as a**  
2           **separate line on the customer's bill. [Emphasis added].**

3           Milton Hydro requested the disposition of its Group 1 account balance over a  
4           one year period. Board staff agreed with Milton Hydro's proposal and noted  
5           that customer migration might occur in the low volume group and that there  
6           might be benefit to dispose of the global adjustment sub-account balance  
7           over a relatively short period of time in order to reduce inter-generational  
8           inequities.

9  
10           **Milton Hydro's 2011 Electricity Distribution Rate Application EB-2010-0137.**

11           **Board Findings**

12           **The Board has examined the Settlement Agreement and accepts the terms**  
13           **of the proposal as filed by the parties and the costs consequences flowing**  
14           **from the proposal. [Emphasis added]**

15           The Board reminds parties that the terms contained in a settlement agreement do  
16           not create a precedent for the Board.

17           **9.2.** Are the methods of disposition of the Deferral and Variance Accounts  
18           appropriate?

19           **Status: Complete Settlement**

20           Supporting Parties: Milton Hydro, Energy Probe, SEC, VECC

21           Evidence: Exhibit 9, Pages 10 to 15

22           Interrogatory responses OEB Staff IR # 2, 38, 39, 41

23           Interrogatory response VECC IR # 13

24           For the purposes of obtaining complete settlement of all issues, the Parties agree  
25           that the disposition of the Global Adjustment, which is included in a sub-account  
26           of account 1588, should be disposed of differently than the other Deferral and  
27           Variance Accounts. The Global Adjustment will be recovered from customers in  
28           the following manner:

- 29
  - From only non-RPP customers;

- 1           • The MUSH sector will not be charged this rate as they were only non-RPP  
2           customers for two months during the period and the allocation to the MUSH  
3           sector is not material; and
- 4           • The recovery period will be over one year.

5           For the purposes of obtaining complete settlement of all issues, the Parties  
6           accept that all other Deferral and Variance Accounts will be recovered from or  
7           rebatd to the customers as proposed by Milton Hydro in the Application, over a  
8           one year period.

9           As discussed above, Milton Hydro removed the Global Adjustment Sub-Account 1588  
10          balance from the Group 1 Deferral and Variance Accounts and has prepared a separate  
11          continuity schedule specifically related to the Global Adjustment Sub-Account – 1588. In  
12          common with the Group 1 Deferral and Variance Account continuity schedule, the Global  
13          Adjustment Sub-Account 1588 continuity schedule begins with the 2009 closing balance.  
14          Milton Hydro has calculated the proposed amount for disposition in the same manner as  
15          Milton Hydro’s Group 1 Deferral and Variance accounts.

16          Milton Hydro confirms that the year end balance agrees with its annual filing required  
17          under the RRRs and also agrees with Milton Hydro’s annual audited financial statements.  
18          The principal and carrying charges have been included separately and projected to April  
19          30, 2012 in the final continuity schedule at interest rates consistent with the OEB’s  
20          prescribed rates. The prescribed interest rate for the first three quarters of 2011 has  
21          remained constant at 1.47%, as such Milton Hydro continued to use this rate for the entire  
22          year 2011. This interest rate was also used for 2012 and averaged over the four months  
23          January to April.

24          The following Tables 9 to 11 provides the continuity schedules for the Global Adjustment  
25          Sub-Account 1588.

**Table 9**  
**2009 Global Adjustment – 1588 Continuity Schedule**

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments <sup>5</sup>	Board- Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board- Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-09
		\$ -				\$ -	\$ -				\$ -
		\$ -				\$ -	\$ -				\$ -
		\$ -				\$ -	\$ -				\$ -
		\$ -				\$ -	\$ -				\$ -
		\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -			\$ 924,581	\$ 924,581	\$ -			\$ -	\$ -
		\$ -				\$ -	\$ -				\$ -
		\$ -				\$ -	\$ -				\$ -
		\$ -				\$ -	\$ -				\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ 924,581	\$ 924,581	\$ -	\$ -	\$ -	\$ -	\$ -

**Table 10**  
**2010 Global Adjustment – 1588 Continuity Schedule**

Account Descriptions	Account Number	2010												
		Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments <sup>5</sup>	Board- Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board- Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10
		\$ -							\$ -	\$ -				\$ -
		\$ -							\$ -	\$ -				\$ -
		\$ -							\$ -	\$ -				\$ -
		\$ -							\$ -	\$ -				\$ -
		\$ -							\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 924,581	-\$ 1,418,330	\$ 235,843					-\$ 729,592	\$ -	\$ 3,025	\$ 3,093		-\$ 68
		\$ -							\$ -	\$ -				\$ -
		\$ -							\$ -	\$ -				\$ -
		\$ -							\$ -	\$ -				\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	<b>\$ 924,581</b>	<b>-\$ 1,418,330</b>	<b>\$ 235,843</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-\$ 729,592</b>	<b>\$ -</b>	<b>\$ 3,025</b>	<b>\$ 3,093</b>	<b>\$ -</b>	<b>-\$ 68</b>

**Table 11**  
**2011 Global Adjustment Continuity Schedule, Projected Interest & 2.1.7 RRR**

Account Descriptions	Account Number	2011				Projected Interest on Dec-31-10 Balances			2.1.7 RRR	Variance RRR vs. 2010 Balance (Principal + Interest)
		Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>6, 7</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 688,738	\$ 3,891	-\$ 1,418,330	-\$ 3,958	-\$ 20,849	-\$ 6,912	-\$ 1,450,049	-\$ 729,660	-\$ 0
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	<b>\$ 688,738</b>	<b>\$ 3,891</b>	<b>-\$ 1,418,330</b>	<b>-\$ 3,958</b>	<b>-\$ 20,849</b>	<b>-\$ 6,912</b>	<b>-\$ 1,450,049</b>	<b>-\$ 729,660</b>	<b>-\$ 0</b>

1 The total claim for the Global Adjustment Sub-Account – 1588 balance, in the amount of  
 2 (\$1,450,049), does meet the Threshold Test included in the EDDVAR Report.

3 Table 12 below is taken from the 2012 IRM Rate Generator Model – Tab 10. Billing Det.  
 4 For Def Var for the calculation of the Threshold Test with only the Global Adjustment Sub-  
 5 Account – 1588 balance included for disposition.

6  
 7  
 8

**Table 12**  
**Global Adjustment Sub-Account – 1588 Threshold Test Calculation**

Customer Class	Unit	Metered kWh
Residential	\$/kWh	260,408,065
General Service Less Than 50 kW	\$/kWh	75,603,703
General Service 50 to 999 kW	\$/kW	188,689,653
General Service 1,000 to 4,999 kW	\$/kW	112,523,353
Large Use	\$/kW	85,702,235
Unmetered Scattered Load	\$/kWh	1,519,815
Sentinel Lighting	\$/kW	167,188
Street Lighting	\$/kW	6,320,787
<b>Total</b>		<b>730,934,799</b>
<b>Total Claim Global Adjustment Sub-Account 1588</b>		<b>(1,450,049)</b>
<b>Total Claim for Threshold Test</b>		<b>(1,450,049)</b>
<b>Threshold Test - Total Claim per kWh</b>		<b>(0.00198)</b>

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 10

11 The Global Adjustment Sub-Account – 1588 balance as at December 31, 2010 is related  
 12 to the actual Global Adjustments billed to Non-RPP customers in the year 2010. As such,  
 13 Milton Hydro has calculated the Global Adjustment Rate Rider based on the total Non-  
 14 RPP kWh billed in 2010 and filed in its 2010 RRR filing. The following Table 13 sets out  
 15 the calculation of the Global Adjustment Rate Rider proposed in order to dispose of the  
 16 December 31, 2010 Global Adjustment Sub-Account – 1588 balance.

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**Table 13**  
**Calculation of Proposed Global Adjustment Rate Rider**

<b>Customer Class</b>		<b>Non-RPP kWh Billed in 2010</b>
Residential		27,786,674
General Service Less Than 50 kW		9,610,178
General Service 50 to 999 kW		178,409,629
General Service 1,000 to 4,999 kW		101,741,218
Large Use		77,439,541
Unmetered Scattered Load		-
Sentinel Lighting		-
Street Lighting		6,268,482
<b>Total Non-RPP kWh Billed in 2010</b>		<b>401,255,722</b>
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	<b>(1,450,049)</b>
<b>Global Adjustment Rate Rider</b>	<b>\$/kWh</b>	<b>(0.0036)</b>

**Tax Changes**

Milton Hydro has completed the 2012 IRM3 Shared Tax Savings Workform, version dated August 26, 2011. The incremental tax savings calculated in the model amounts to (\$42,866) of which one half or (\$21,433) is to be shared with Milton Hydro customers through a rate rider. The tax savings is proportioned across customer classes based on class distribution revenue from Milton Hydro's 2011 Cost of Service Rate Application. The Tax Savings Rate Rider is based on kWh and kW as approved in Milton Hydro's 2011 Cost of Service Rate Application. The following Table 14 sets out Milton Hydro's proposed Tax Savings Rate Riders.

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**Table 14**  
**Proposed Tax Savings Rate Riders**

<b>Customer Class</b>	<b>\$/Unit</b>	<b>Tax Savings Rate Rider</b>
Residential	\$/kWh	(0.0001)
General Service Less Than 50 kW	\$/kWh	0.0000
General Service 50 to 999 kW	\$/kW	(0.0048)
General Service 1,000 to 4,999 kW	\$/kW	(0.0058)
Large Use	\$/kW	(0.0047)
Unmetered Scattered Load	\$/kWh	0.0000
Sentinel Lighting	\$/kW	(0.0328)
Street Lighting	\$/kW	(0.0109)

**Disposition of Account 1562 Deferred Payments in Lieu of Taxes**

Milton Hydro is proposing the disposition of its Deferred Payment in Lieu of Taxes – USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued June 24, 2011. Milton Hydro’s USoA 1562 account balance as at April 30, 2006 amounts to (\$572,115) and the carrying charges total \$7,332 for a total of (\$564,783). The following Table 15 sets out the continuity schedule and reconciliation of Milton Hydro’s PILs account and carrying charges. The April 30, 2006 balances have been included in the 2012 IRM Rate Generator Model at Tab 9. 2012 Cont. Sched. Def Var in order to calculate the final balance in the amount of \$651,994 proposed for disposition.

Milton Hydro hereby certifies that it has followed the OEB Decision and has completed the updated PILs model using the OEB approved Halton Hills model.

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**Table 15**  
**Deferred Payments in Lieu of Taxes – USoA 1562 Continuity Schedule**

PILs TAXES - EB-2011-0183								
Analysis of PILs Tax Account 1562:								
Utility Name: Milton Hydro Distribution Inc.								Version 2009.1
Reporting period: 2005								0
Sign Convention: + for increase; - for decrease								
Year start:		01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	
Year end:		31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	Total
Opening balance:	=	0	315,930	183,536	24,589	-213,772	-505,290	0
Board-approved PILs tax proxy from Decisions (1)	+/-	314,017	1,093,470	1,407,487	1,171,974	273,368	362,041	4,622,357
PILs proxy from April 1, 2005 - input 9/12 of amount						814,592		814,592
True-up Variance Adjustment Q4, 2001 (2)	+/-			0				0
True-up Variance Adjustment (3)	+/-			1,137	-2,551	-3,905	2,821	-2,498
Deferral Account Variance Adjustment Q4, 2001 (4)			996					996
Deferral Account Variance Adjustment (5)	+/-			0	-48,958	-102,297	-405	-151,660
Adjustments to reported prior years' variances (6)	+/-							0
Carrying charges (7)	+/-	1,913	33,067	13,372	-2,743	-20,782	-17,495	7,332
PILs billed to (collected from) customers (8)	-	0	-1,259,927	-1,580,943	-1,356,083	-1,252,494	-406,455	-5,855,902
Ending balance: # 1562		315,930	183,536	24,589	-213,772	-505,290	-564,783	-564,783

Milton Hydro would note that Interest Expense for accounting purposes (Cell C51) on the TAXREC Tab includes Interest on Long Term Debt. Other Interest Expense which includes interest on customer deposits and service charges pertaining to the Independent Electricity System Operator (“IESO”) Letter of Credit has been included in Net Income Before Interest & Income Taxes. The “Net Income (loss)” on the TAXREC Tab agrees to the audited financial statements and Schedule 1 of the Tax Return. The following Table 16 provides the interest expense analysis.

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**Table 16**  
**Interest Expense Analysis – TAXREC Tab**

<b>Analysis of Interest Expense</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Interest Expense on Customer Deposits	16,994	17,835	34,067	49,491	29,277	65,873
Interest on Prudential Letter of Credit (75 bps)	0	14,390	18,806	29,585	31,283	30,000
<b>Other Interest Expense - miscellaneous</b>	<b>16,994</b>	<b>32,225</b>	<b>52,873</b>	<b>79,076</b>	<b>60,560</b>	<b>95,873</b>
Interest on Operating Line	0	0	0	0	0	0
Interest Expense on Long Term Debt	270,683	1,085,005	1,082,730	1,082,730	1,082,730	1,082,730
<b>Total Interest Expense per Financial Statements</b>	<b>287,677</b>	<b>1,117,230</b>	<b>1,135,603</b>	<b>1,161,806</b>	<b>1,143,290</b>	<b>1,178,603</b>

Milton Hydro has filed its updated PILs models for 2001, 2002, 2003, 2004 and 2005 at Appendices J, K, L, M and N. Milton Hydro has also filed Excel versions. Due to the volume of the documentation required, being the original SIMPIL models, Rate Application Models, signed OEB Decisions, copies of Tax Returns, etc. Milton Hydro will file the remaining supporting documentation under separate cover in both electronic version and hard copies.

**Lost Revenue Adjustment Mechanism (“LRAM”)**

Milton Hydro is proposing recovery its Lost Revenue resulting from the implementation of Conservation and Demand Management programs for the year 2005 to 2010. Milton Hydro is providing a summary of its Lost Revenue Adjustment Mechanism (“LRAM”) proposed for recovery in this section. The details of the LRAM approach and calculations are provided in Appendix O.

**Introduction**

Milton Hydro is submitting this Application for the approval and recovery of historical Lost Revenue Adjustment Mechanism (“LRAM”) related to its third tranche and Ontario Power Authority (“OPA”) Conservation and Demand Management (“CDM”) activities for the years 2005 to 2010. Milton Hydro is not requesting a Shared Savings Mechanism (“SSM”) recovery. Milton Hydro has not yet applied for an LRAM recovery associated with any of its CDM activities and in accordance with the Filing Requirements 3.4.2 Milton Hydro must file for LRAM recovery for the period 2005 to 2010 in its 2012 IRM Application or forego the opportunity to recover its LRAM for this legacy period. Milton Hydro is requesting recovery by way of a rate rider effective May 1, 2012 for a one year period ending April 30, 2013.

1 In preparing this Application, Milton Hydro's followed the Guidelines for Electricity  
2 Distributor Conservation and Demand Management EB-2008-0037, issued March 28,  
3 2008 ("CDM Guidelines"). Section 7.3 of the CDM Guidelines requires that the input  
4 assumptions used for the calculation of LRAM should be the best available at the time of  
5 the third party assessment. Milton Hydro engaged a third party, SeeLine Group Ltd.  
6 ("SeeLine") to conduct an independent review of Milton Hydro's LRAM claim and update  
7 the LRAM calculations to the most current OPA Measures and Assumptions Release  
8 Version 1 – March 2011, where required.

9 **LRAM Amounts**

10 Milton Hydro is requesting recovery of its LRAM savings resulting from:

- 11 1. Third Tranche CDM programs implemented in 2005 and 2006;
- 12 2. OPA CDM programs implemented in 2007 to 2010

13 Milton Hydro's 2006 Electricity Distribution Rate Application did not factor in the impacts of  
14 CDM and Milton Hydro has not filed a revised load forecast until its 2011 Cost of Service  
15 Application, therefore Milton Hydro is proposing recovery of the LRAM amounts related to  
16 the entire load reductions. The annual LRAM calculations are based on Milton Hydro's  
17 average annual variable distribution rates as set out in Appendix P. The total LRAM  
18 amount sought for recovery, from Third Tranche programs is \$8,549 and \$241,533 from  
19 OPA CDM programs. Carrying Charges amounts to \$7,054 and is allocated to each  
20 customer class based on the LRAM claim for each customer class. The total requested  
21 LRAM recovery related to all CDM activities for 2005 to 2010 is \$257,136.

22 Milton Hydro is proposing to recover the total LRAM of \$257,136 through customer class  
23 specific volumetric rate riders over the twelve month period May 1, 2012 to April 30, 2013.  
24 The following Table 17 summarized Milton Hydro's LRAM claim and the supporting  
25 documentation is discussed in greater detail below.

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**Table 17**  
**Summary of 2005 to 2010 LRAM Amounts**

Amounts by CDM Program Year									
All Programs	2005	2006	2007	2008	2009	2010	Total	Carrying Charges	TOTAL
Customer Class									
Residential	\$ 151	\$ 1,709	\$ 18,423	\$ 32,181	\$ 36,272	\$ 40,513	\$ 129,250	\$ 3,581	\$ 132,830
General Service <50 kW	\$ -	\$ -	\$ -	\$ 401	\$ 35,116	\$ 43,849	\$ 79,366	\$ 2,199	\$ 81,564
General Service 50-999 kW	\$ -	\$ -	\$ 159	\$ 4,146	\$ 6,449	\$ 21,371	\$ 32,125	\$ 890	\$ 33,015
General Service 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,323	\$ 22,323	\$ 618	\$ 22,941
Large Users	\$ -	\$ -	\$ -	\$ 7,876	\$ 18,501	\$ 17,776	\$ 44,154	\$ 1,223	\$ 45,377
<b>Total</b>	<b>\$ 151</b>	<b>\$ 1,709</b>	<b>\$ 18,582</b>	<b>\$ 44,603</b>	<b>\$ 96,339</b>	<b>\$ 145,832</b>	<b>\$ 307,216</b>	<b>\$ 8,511</b>	<b>\$ 315,727</b>

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**Rate Rider Calculations**

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6 Milton Hydro proposes to recover the LRAM amounts including associated carrying  
7 charges through a class-specific 2012 volumetric rate rider. The rate riders were  
8 determined by dividing the total class specific LRAM amount by the most recent OEB  
9 Approved volumetric forecast which is Milton Hydro's 2011 Cost of Service Electricity  
10 Distribution Rate Application. The following Table 18 sets out the calculations supporting  
11 the rate riders.

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**Table 18**  
**Calculations of LRAM Rate Riders by Customer Class**

Customer Class	Total LRAM & Carrying Charges \$\$\$	Unit	2011 OEB-Approved Metered kWh/kW	Proposed Rate Rider May 1, 2012
Residential	132,830	kWh	260,408,065	0.0005
General Service <50 kW	81,564	kWh	75,603,703	0.0011
General Service 50-999 kW	33,015	kW	511,697	0.0645
General Service 1000-4,999 kW	22,941	kW	230,486	0.0995
Large Users	45,377	kW	188,668	0.2405
	<u>315,727</u>			

15  
16

**Bill Impacts**

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18 Milton Hydro calculated the customer total bill impact using the results from the 2012  
19 IRM Rate Generator Model and then added the proposed LRAM Rate Rider to  
20 calculate the change in total bill impact. For the typical Residential customer using 800  
21 kWh the proposed LRAM Rate Rider will result in an increase of \$0.42 or 0.40% on the

1 total monthly bill. For the typical General service <50 kW customer using 2,000 kWh  
2 the proposed LRAM Rate Rider will result in an increase of \$2.19 or 0.87% on the total  
3 monthly bill.

4

#### 5 **Specific Service Charges**

6 Milton Hydro has not proposed any changes to its specific service charges.

7

#### 8 **Proposed Distribution Rates and Other Charges**

9 Milton Hydro has attached its proposed Tariff of Rates and Charges, to be effective May 1,  
10 2012, as Appendix D and the customer bill impacts as Appendix E.

11 Milton Hydro calculated the customer total bill impact using the results from the 2012 IRM  
12 Rate Generator Model. A typical Residential customer using 800 kWh would have an  
13 increase of \$2.03 or 0.1.98% on the total monthly bill. A typical General Service <50 kW  
14 customer using 2,000 kWh would have an increase of \$5.06 or 2.00% on the total monthly  
15 bill.

16 It is important to note that Milton Hydro's Smart Meter Rate Rider was a credit of (\$1.54) for a  
17 one year period. The removal of the Smart Meter Rate Rider credit accounts for most of the  
18 Residential rate increase. The total bill impact before removing the Smart Meter Rate Rider  
19 credit for a typical Residential customer would be \$0.49 or 0.48%. Similarly, the total bill  
20 impact for a typical General Service <50 kW customer before removing the Smart Meter Rate  
21 Rider credit would be \$3.52 or 1.39%. Milton Hydro had initially proposed a four year  
22 disposition period of the Smart Meter Rate Rider credit in its 2011 Cost of Service Electricity  
23 Distribution Rate Application to avoid this one year impact resulting from a one year end  
24 date.

25

#### 26 **IRM3 Models and Supplementary Work Forms**

27 Milton Hydro has completed the most current versions of the 2012 IRM3 models and provided  
28 both a hard copy and a live Excel 2003 version of each of the models and supplementary work  
29 forms as follows:

- 1 • 2012\_IRM\_Rate\_Generator\_20110906 as Appendix F
- 2 • 2012\_RTZR\_Adjustment\_Work\_Form\_20110829 as Appendix G
- 3 • 2012\_IRM\_Revenue\_Cost\_Ratio\_Adjustment\_Workform as Appendix H
- 4 • 2012\_IRM3\_Shared\_Tax\_Savings\_Workform\_20110829 as Appendix I

5

## 6 **Conclusion**

7 Milton Hydro respectfully submits that it has complied with the Ontario Energy Board's Chapter  
8 3 of the Filing Requirements for Transmission and Distribution Applications issued June 22,  
9 2011.

10 The proposed rates for the distribution of electricity reflect Milton Hydro's 2011 distribution rates  
11 adjusted for the revenue to cost ratio adjustment to the Sentinel Lighting and Street Lighting  
12 customer classes, and the price cap index calculated on the 2011 Price Escalator less the  
13 Productivity Factor and Milton Hydro's Stretch Factor.

14 Milton Hydro's Retail Transmission Service Rates have been calculated in accordance with the  
15 Electricity Distribution Retail Transmission Service Rates Guideline G-2008-0001, Revision 3.0  
16 dated June 22, 2011 and the 2012\_RTZR\_Adjustment\_Work\_Form\_20110829.

17 Milton Hydro has calculated the Tax Saving to be shared with customers in accordance with the  
18 2012 IRM3 Shared Tax Savings Workform and included in the proposed Tariff of Rates and  
19 Charges as a variable rate rider.

20 In accordance with the Report of the Board on Electricity Distributors' Deferral and Variance  
21 Account Review Initiative ("the EDDVAR Report") issued July 31, 2009, Milton Hydro's total  
22 Group 1 Deferral and Variance Accounts, net of the Global Adjustment Sub-Account – 1588, do  
23 not meet the Threshold Test of \$0.001 per kWh and therefore not eligible for disposition. Milton  
24 Hydro is proposing to dispose of its December 31, 2010 Global Adjustment Sub-Account – 1588  
25 balance, which does meet the Threshold Test in the EDDVAR Report, in the same manner as  
26 approved in Milton Hydro's 2010 and 2011 Electricity Distribution Rate Applications.

27 Milton Hydro has calculated the balance in the Special Purpose Charge – USoA 1521 to April  
28 30, 2011 in accordance with Section 8 of Ontario Regulation 66/10 (Assessments for Ministry of  
29 Energy and Infrastructure Conservation and Renewable Energy Program Costs – The "SPC

1 Regulation”). Milton Hydro has included disposition of the Special Purpose Charge – USoA  
2 1521 to April 30, 2011 in this 2012 Application in order to meet the April 15, 2012 deadline as  
3 set out in Section 8 of the SPC Regulation. is applying for an order authorizing the  
4 disposition of its April 30, 2012 balance in the Special Purpose Charge variance account USoA  
5 1521.

6 Milton Hydro has calculated the April 30, 2006 balance in its Deferred Payment in Lieu of Taxes  
7 – USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381  
8 issued June 24, 2011 and certifies such compliance.

9 Milton Hydro has prepared its Lost Revenue Adjustment Mechanism (“LRAM”) in accordance  
10 with the Guidelines for Electricity Distributor Conservation and Demand Management EB-2008-  
11 0037 issued March 28, 2008.

12 Milton Hydro’s Specific Service Charges are consistent with those previously approved by the  
13 OEB in Milton Hydro’s 2011 Tariff of Rates and Charges. The Retail Service Charges are  
14 consistent with the March 9, 2000 Electricity Distribution Rate Handbook, Chapter 11, Other  
15 Regulated Charges – revised April 4, 2001 and Milton Hydro’s 2011 Tariff of Rates and  
16 Charges.

17

## 18 **Relief Sought**

19 Milton Hydro is making an Application for an Order or Orders approving the following:

- 20
- 21 • the proposed distribution rates and other charges set out Appendix D to this Application  
22 as just and reasonable rates and charges pursuant to section 78 of the OEB Act, to be  
effective May 1, 2012, or as soon as possible thereafter; and

23 In the event that the OEB is unable to provide a Decision and Order on this Application  
24 for implementation by Milton Hydro as of May 1, 2012, Milton Hydro requests that the  
25 OEB issue an interim Order approving the proposed distribution rates and other charges,  
26 effective May 1, 2012, which may be subject to adjustment based on a final Decision  
27 and Order;

- 28
- 29 • approval for the disposition of its December 31, 2010 RSVA Power Sub-Account Global  
Adjustment – USoA 1588 in the amount of (\$1,459,049) by way of a kWh credit to be

1 applied to Non-RPP customers as a separate line item on the bill with the Global  
2 Adjustment charge or credit;

- 3 • approval to dispose of its April 30, 2012 Special Purpose Charge – USoA 1521 balance  
4 in the amount of (\$17,293) by way of a variable rate rider to be included in Milton  
5 Hydro's proposed Tariff of Rates and Charges;
- 6 • approval of its calculation of its April 30, 2006 balance in its Deferred Payment in Lieu of  
7 Taxes – USoA 1562 and final disposition of its December 31, 2010 balance in the  
8 amount of (\$651,994) by way of a variable rate rider to be included in Milton Hydro's  
9 proposed Tariff of Rates and Charges;
- 10 • approval to recover its Lost Revenue resulting from Third Tranche 2005 and 2006 CDM  
11 programs and the 2007 to 2010 OPA CDM programs in the total amount of \$315,727,  
12 through an LRAM variable kWh/kW rate rider.

13  
14 **Form of Hearing Requested**

15 Milton Hydro requests that this Application be disposed of by way of a written hearing.  
16

17 **Respectfully submitted this 17<sup>th</sup> day of September 2011.**

18  
19 *Original signed by Cameron McKenzie*

20  
21 Cameron McKenzie  
22 Director, Regulatory Affairs  
23 Milton Hydro Distribution Inc.  
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1 **Attachments**

2	Appendix A	2011 Revenue Requirement Work Form
3	Appendix B	Procedural Order No. 4
4	Appendix C	2011 Approved Tariff of Rates and Charges
5	Appendix D	2012 Proposed Tariff of Rates and Charges
6	Appendix E	Customer Bill Impacts
7	Appendix F	2012_IRM_Rate_Generator_20110906
8	Appendix G	2012_RTSM_Adjustment_Work_Form
9	Appendix H	2012_IRM_Revenue_cost_Ratio_Adjustment_Workform
10	Appendix I	2012_IRM3_Shared_Tax_Savings_Workform
11	Appendix J	2001 PILs Model
12	Appendix K	2002 PILs Model
13	Appendix L	2003 PILs Model
14	Appendix M	2004 PILs Model
15	Appendix N	2005 PILs Model
16	Appendix O	Lost Revenue Adjustment Mechanism (“LRAM”)
17	Appendix P	Average Annual Variable Distribution Rates
18	Appendix Q	Final 2006 – 2009 OPA CDM Results – January 2011
19	Appendix R	2010 OPA CDM Program Results – September 2011
20	Appendix S	SeeLine Group Ltd. Report

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22

## **Appendix A**



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Milton Hydro Distribution Inc. (1)  
File Number: EB-2010-0137  
Rate Year: 2011  
Version: 2.11

### Table of Content

<u>Sheet</u>	<u>Name</u>
A	<a href="#">Data Input Sheet</a>
1	<a href="#">Rate Base</a>
2	<a href="#">Utility Income</a>
3	<a href="#">Taxes/PILS</a>
4	<a href="#">Capitalization/Cost of Capital</a>
5	<a href="#">Revenue Sufficiency/Deficiency</a>
6	<a href="#">Revenue Requirement</a>
7A	<a href="#">Bill Impacts -Residential</a>
7B	<a href="#">Bill Impacts - GS &lt; 50 kW</a>

#### Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (4) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**

#### **Copyright**

*This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.*



## REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

Data Input							(1)
	Initial Application	Adjustments	Settlement Agreement	(7)	Adjustments	Per Board Decision	
<b>1 Rate Base</b>							
Gross Fixed Assets (average)	\$101,943,529	(\$2,216,900)	\$ 99,726,629			\$99,726,629	
Accumulated Depreciation (average)	(\$50,054,695)	(5) \$24,955	-\$ 50,029,740			(\$50,029,740)	
<b>Allowance for Working Capital:</b>							
Controllable Expenses	\$6,514,979	(\$214,979)	\$ 6,300,000			\$6,300,000	
Cost of Power	\$61,842,630	(\$869,954)	\$ 60,972,676			\$60,972,676	
Working Capital Rate (%)	15.00%		15.00%			15.00%	
<b>2 Utility Income</b>							
<b>Operating Revenues:</b>							
Distribution Revenue at Current Rates	\$11,918,130	\$185,780	\$12,103,910		(\$0)	\$12,103,910	
Distribution Revenue at Proposed Rates	\$13,608,183	(\$423,522)	\$13,184,661		(\$179,481)	\$13,005,180	
<b>Other Revenue:</b>							
Specific Service Charges	\$36,869	\$0	\$36,869		\$0	\$36,869	
Late Payment Charges	\$156,670	\$0	\$156,670		\$0	\$156,670	
Other Distribution Revenue	\$1,215,110	\$5,750	\$1,220,860		\$0	\$1,220,860	
Other Income and Deductions	\$45,000	\$0	\$45,000		\$0	\$45,000	
<b>Operating Expenses:</b>							
OM+A Expenses	\$6,514,979	(\$214,979)	\$ 6,300,000			\$6,300,000	
Depreciation/Amortization	\$3,616,371	\$40,394	\$ 3,656,765			\$3,656,765	
Property taxes							
Capital taxes							
Other expenses							
<b>3 Taxes/PILs</b>							
<b>Taxable Income:</b>							
Adjustments required to arrive at taxable income	(\$651,498)	(3)	(\$561,087)			(\$561,087)	
<b>Utility Income Taxes and Rates:</b>							
Income taxes (not grossed up)	\$448,398		\$411,480			\$393,239	
Income taxes (grossed up)	\$624,945		\$557,788			\$532,517	
Capital Taxes		(6)		(6)			(6)
Federal tax (%)	16.50%		16.50%			16.50%	
Provincial tax (%)	11.75%		9.73%			9.65%	
Income Tax Credits	(\$59,231)		(\$59,231)			(\$59,231)	
<b>4 Capitalization/Cost of Capital</b>							
<b>Capital Structure:</b>							
Long-term debt Capitalization Ratio (%)	56.0%		56.0%			56.0%	
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0%	(2)		4.0%	(2)
Common Equity Capitalization Ratio (%)	40.0%		40.0%			40.0%	
Preferred Shares Capitalization Ratio (%)	100.0%		100.0%			100.0%	
<b>Cost of Capital</b>							
Long-term debt Cost Rate (%)	5.19%		5.15%			4.85%	
Short-term debt Cost Rate (%)	2.07%		2.07%			2.46%	
Common Equity Cost Rate (%)	9.85%		9.85%			9.58%	
Preferred Shares Cost Rate (%)							

**Notes:**

(Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to explain numbers shown.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Not applicable as of July 1, 2010
- (7) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.



## REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

### Rate Base

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)	\$101,943,529	(\$2,216,900)	\$99,726,629	\$ -	\$99,726,629
2	Accumulated Depreciation (average) (3)	(\$50,054,695)	\$24,955	(\$50,029,740)	\$ -	(\$50,029,740)
3	Net Fixed Assets (average) (3)	\$51,888,834	(\$2,191,945)	\$49,696,889	\$ -	\$49,696,889
4	Allowance for Working Capital (1)	\$10,253,641	(\$162,740)	\$10,090,901	\$ -	\$10,090,901
5	<b>Total Rate Base</b>	<b>\$62,142,475</b>	<b>(\$2,354,685)</b>	<b>\$59,787,790</b>	<b>\$ -</b>	<b>\$59,787,790</b>

(1) Allowance for Working Capital - Derivation						
6	Controllable Expenses	\$6,514,979	(\$214,979)	\$6,300,000	\$ -	\$6,300,000
7	Cost of Power	\$61,842,630	(\$869,954)	\$60,972,676	\$ -	\$60,972,676
8	Working Capital Base	\$68,357,609	(\$1,084,933)	\$67,272,676	\$ -	\$67,272,676
9	Working Capital Rate % (2)	15.00%	0.00%	15.00%	0.00%	15.00%
10	Working Capital Allowance	\$10,253,641	(\$162,740)	\$10,090,901	\$ -	\$10,090,901

**Notes**

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
- (3) Average of opening and closing balances for the year.



## REVENUE REQUIREMENT WORK FORM

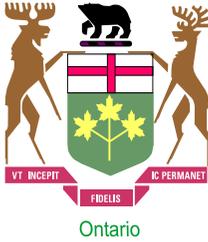
Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

Version: 2.11

		Utility income				
Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
<b>Operating Revenues:</b>						
1	Distribution Revenue (at Proposed Rates)	\$13,608,183	(\$423,522)	\$13,184,661	(\$179,481)	\$13,005,180
2	Other Revenue (1)	\$1,453,649	(\$2,913,048)	\$1,459,399	\$ -	\$1,459,399
3	<b>Total Operating Revenues</b>	<b>\$15,061,832</b>	<b>(\$3,336,570)</b>	<b>\$14,644,060</b>	<b>(\$179,481)</b>	<b>\$14,464,579</b>
<b>Operating Expenses:</b>						
4	OM+A Expenses	\$6,514,979	(\$214,979)	\$6,300,000	\$ -	\$6,300,000
5	Depreciation/Amortization	\$3,616,371	\$40,394	\$3,656,765	\$ -	\$3,656,765
6	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	<b>Subtotal (lines 4 to 8)</b>	<b>\$10,131,350</b>	<b>(\$174,585)</b>	<b>\$9,956,765</b>	<b>\$ -</b>	<b>\$9,956,765</b>
10	Deemed Interest Expense	\$1,857,124	(\$83,340)	\$1,773,784	(\$89,555)	\$1,684,229
11	<b>Total Expenses (lines 9 to 10)</b>	<b>\$11,988,474</b>	<b>(\$257,925)</b>	<b>\$11,730,549</b>	<b>(\$89,555)</b>	<b>\$11,640,994</b>
12	<b>Utility income before income taxes</b>	<b>\$3,073,358</b>	<b>(\$3,078,645)</b>	<b>\$2,913,511</b>	<b>(\$89,926)</b>	<b>\$2,823,585</b>
13	Income taxes (grossed-up)	\$624,945	(\$67,157)	\$557,788	(\$25,271)	\$532,517
14	<b>Utility net income</b>	<b>\$2,448,413</b>	<b>(\$3,011,488)</b>	<b>\$2,355,723</b>	<b>(\$64,655)</b>	<b>\$2,291,068</b>

### Notes

(1)	<b>Other Revenues / Revenue Offsets</b>					
	Specific Service Charges	\$36,869	\$ -	\$36,869	\$ -	\$36,869
	Late Payment Charges	\$156,670	\$ -	\$156,670	\$ -	\$156,670
	Other Distribution Revenue	\$1,215,110	\$5,750	\$1,220,860	\$ -	\$1,220,860
	Other Income and Deductions	\$45,000	\$ -	\$45,000	\$ -	\$45,000
	<b>Total Revenue Offsets</b>	<b>\$1,453,649</b>	<b>\$5,750</b>	<b>\$1,459,399</b>	<b>\$ -</b>	<b>\$1,459,399</b>



## REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

### Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$2,448,414	\$2,355,639	\$2,291,068
2	Adjustments required to arrive at taxable utility income	(\$651,498)	(\$561,087)	(\$561,087)
3	Taxable income	\$1,796,916	\$1,794,552	\$1,729,981
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$448,398	\$411,480	\$393,239
5	Capital taxes	\$ - (1)	\$ - (1)	\$ - (1)
6	Total taxes	\$448,398	\$411,480	\$393,239
7	Gross-up of Income Taxes	\$176,547	\$146,308	\$139,278
8	Grossed-up Income Taxes	\$624,945	\$557,788	\$532,517
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$624,945	\$557,788	\$532,517
10	Other tax Credits	(\$59,231)	(\$59,231)	(\$59,231)
<u>Tax Rates</u>				
11	Federal tax (%)	16.50%	16.50%	16.50%
12	Provincial tax (%)	11.75%	9.73%	9.65%
13	Total tax rate (%)	28.25%	26.23%	26.15%

**Notes**

(1) Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)





## REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Milton Hydro Distribution Inc.

File Number: EB-2010-0137

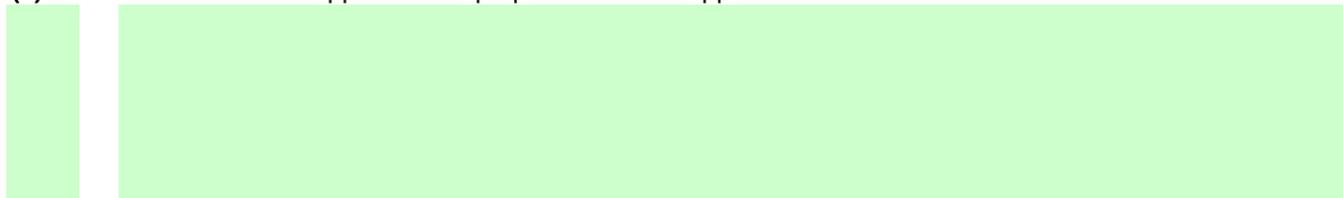
Rate Year: 2011

### Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio	Cost Rate	Return
<b>Initial Application</b>				
		(%)	(\$)	(%)
				(\$)
	<b>Debt</b>			
1	Long-term Debt	56.00%	\$34,799,786	5.19%
2	Short-term Debt	4.00%	\$2,485,699	2.07%
3	<b>Total Debt</b>	60.00%	\$37,285,485	4.98%
	<b>Equity</b>			
4	Common Equity	40.00%	\$24,856,990	9.85%
5	Preferred Shares	0.00%	\$ -	0.00%
6	<b>Total Equity</b>	40.00%	\$24,856,990	9.85%
7	<b>Total</b>	100.00%	\$62,142,475	6.93%
<b>Settlement Agreement</b>				
		(%)	(\$)	(%)
				(\$)
	<b>Debt</b>			
1	Long-term Debt	56.00%	\$33,481,163	5.15%
2	Short-term Debt	4.00%	\$2,391,512	2.07%
3	<b>Total Debt</b>	60.00%	\$35,872,674	4.94%
	<b>Equity</b>			
4	Common Equity	40.00%	\$23,915,116	9.85%
5	Preferred Shares	0.00%	\$ -	0.00%
6	<b>Total Equity</b>	40.00%	\$23,915,116	9.85%
7	<b>Total</b>	100.00%	\$59,787,790	6.91%
<b>Per Board Decision</b>				
		(%)	(\$)	(%)
				(\$)
	<b>Debt</b>			
8	Long-term Debt	56.00%	\$33,481,163	4.85%
9	Short-term Debt	4.00%	\$2,391,512	2.46%
10	<b>Total Debt</b>	60.00%	\$35,872,674	4.70%
	<b>Equity</b>			
11	Common Equity	40.00%	\$23,915,116	9.58%
12	Preferred Shares	0.00%	\$ -	0.00%
13	<b>Total Equity</b>	40.00%	\$23,915,116	9.58%
14	<b>Total</b>	100.00%	\$59,787,790	6.65%

**Notes**

(1) 4.0% unless an Applicant has proposed or been approved for another amount.





# REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

## Revenue Sufficiency/Deficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$1,690,053		\$1,080,667		\$901,270
2	Distribution Revenue	\$11,918,130	\$11,918,130	\$12,103,910	\$12,103,994	\$12,103,910	\$12,103,911
3	Other Operating Revenue Offsets - net	\$1,453,649	\$1,453,649	\$1,459,399	\$1,459,399	\$1,459,399	\$1,459,399
4	<b>Total Revenue</b>	<b>\$13,371,779</b>	<b>\$15,061,832</b>	<b>\$13,563,309</b>	<b>\$14,644,060</b>	<b>\$13,563,309</b>	<b>\$14,464,579</b>
5	Operating Expenses	\$10,131,350	\$10,131,350	\$9,956,765	\$9,956,765	\$9,956,765	\$9,956,765
6	Deemed Interest Expense	\$1,857,124	\$1,857,124	\$1,773,784	\$1,773,784	\$1,684,229	\$1,684,229
	<b>Total Cost and Expenses</b>	<b>\$11,988,474</b>	<b>\$11,988,474</b>	<b>\$11,730,549</b>	<b>\$11,730,549</b>	<b>\$11,640,994</b>	<b>\$11,640,994</b>
7	<b>Utility Income Before Income Taxes</b>	<b>\$1,383,305</b>	<b>\$3,073,358</b>	<b>\$1,832,760</b>	<b>\$2,913,511</b>	<b>\$1,922,315</b>	<b>\$2,823,585</b>
8	Tax Adjustments to Accounting Income per 2009 PILs	(\$651,498)	(\$651,498)	(\$561,087)	(\$561,087)	(\$561,087)	(\$561,087)
9	<b>Taxable Income</b>	<b>\$731,807</b>	<b>\$2,421,860</b>	<b>\$1,271,673</b>	<b>\$2,352,424</b>	<b>\$1,361,228</b>	<b>\$2,262,498</b>
10	Income Tax Rate	28.25%	28.25%	26.23%	26.23%	26.15%	26.15%
11	Income Tax on Taxable Income	\$206,735	\$684,175	\$333,560	\$617,041	\$356,024	\$591,747
12	<b>Income Tax Credits</b>	<b>(\$59,231)</b>	<b>(\$59,231)</b>	<b>(\$59,231)</b>	<b>(\$59,231)</b>	<b>(\$59,231)</b>	<b>(\$59,231)</b>
13	<b>Utility Net Income</b>	<b>\$1,235,801</b>	<b>\$2,448,413</b>	<b>\$1,558,431</b>	<b>\$2,355,723</b>	<b>\$1,625,522</b>	<b>\$2,291,068</b>
14	<b>Utility Rate Base</b>	<b>\$62,142,475</b>	<b>\$62,142,475</b>	<b>\$59,787,790</b>	<b>\$59,787,790</b>	<b>\$59,787,790</b>	<b>\$59,787,790</b>
	Deemed Equity Portion of Rate Base	\$24,856,990	\$24,856,990	\$23,915,116	\$23,915,116	\$23,915,116	\$23,915,116
15	Income/Equity Rate Base (%)	4.97%	9.85%	6.52%	9.85%	6.80%	9.58%
16	Target Return - Equity on Rate Base	9.85%	9.85%	9.85%	9.85%	9.58%	9.58%
17	Sufficiency/Deficiency in Return on Equity	-4.88%	0.00%	-3.33%	0.00%	-2.78%	0.00%
18	Indicated Rate of Return	4.98%	6.93%	5.57%	6.91%	5.54%	6.65%
19	Requested Rate of Return on Rate Base	6.93%	6.93%	6.91%	6.91%	6.65%	6.65%
20	Sufficiency/Deficiency in Rate of Return	-1.95%	0.00%	-1.33%	0.00%	-1.11%	0.00%
21	Target Return on Equity	\$2,448,414	\$2,448,414	\$2,355,639	\$2,355,639	\$2,291,068	\$2,291,068
22	Revenue Deficiency/(Sufficiency)	\$1,212,613	(\$0)	\$797,208	\$84	\$665,546	\$0
23	<b>Gross Revenue Deficiency/(Sufficiency)</b>	<b>\$1,690,053 (1)</b>		<b>\$1,080,667 (1)</b>		<b>\$901,270 (1)</b>	

**Notes:**

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



## REVENUE REQUIREMENT WORK FORM

Version: 2.11

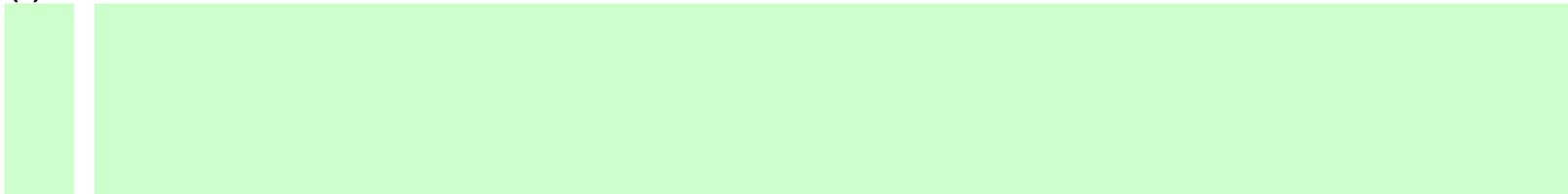
Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

### Revenue Requirement

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$6,514,979	\$6,300,000	\$6,300,000
2	Amortization/Depreciation	\$3,616,371	\$3,656,765	\$3,656,765
3	Property Taxes	\$ -		
4	Capital Taxes	\$ -	\$ -	\$ -
5	Income Taxes (Grossed up)	\$624,945	\$557,788	\$532,517
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$1,857,124	\$1,773,784	\$1,684,229
	Return on Deemed Equity	\$2,448,414	\$2,355,639	\$2,291,068
8	Distribution Revenue Requirement before Revenues	\$15,061,832	\$14,643,976	\$14,464,579
9	Distribution revenue	\$13,608,183	\$13,184,661	\$13,005,180
10	Other revenue	\$1,453,649	\$1,459,399	\$1,459,399
11	<b>Total revenue</b>	\$15,061,832	\$14,644,060	\$14,464,579
12	<b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>	(\$0) (1)	\$84 (1)	\$0 (1)

**Notes**

(1) Line 11 - Line 8





**REVENUE REQUIREMENT WORK FORM**

Version: 2.11

Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

**Residential**

Consumption **800** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
1	Monthly Service Charge	monthly	\$ 13.7100	1	\$ 13.71	\$ 14.8000	1	\$ 14.80	\$ 1.09	7.95%
2	Smart Meter Rate Adder	monthly	\$ 2.1600	1	\$ 2.16	-\$ 1.5383	1	-\$ 1.54	-\$ 3.70	-171.22%
3	Service Charge Rate Adder(s)			1	\$ -		1	\$ -	\$ -	
4	Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5	Distribution Volumetric Rate	per kWh	\$ 0.0128	800	\$ 10.24	\$ 0.0138	800	\$ 11.04	\$ 0.80	7.81%
6	Low Voltage Rate Adder	per kWh	\$ 0.0003	800	\$ 0.24	\$ 0.0002	800	\$ 0.16	-\$ 0.08	-33.33%
7	Volumetric Rate Adder(s)			800	\$ -		800	\$ -	\$ -	
8	Volumetric Rate Rider(s)			800	\$ -		800	\$ -	\$ -	
9	Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10	LRAM & SSM Rate Rider			800	\$ -		800	\$ -	\$ -	
11	Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0039	800	-\$ 3.12	-\$ 0.0007	800	-\$ 0.53	\$ 2.59	-82.88%
12					\$ -			\$ -	\$ -	
13					\$ -			\$ -	\$ -	
14					\$ -			\$ -	\$ -	
15					\$ -			\$ -	\$ -	
16	<b>Sub-Total A - Distribution</b>				<b>\$ 23.23</b>			<b>\$ 23.93</b>	<b>\$ 0.70</b>	<b>3.00%</b>
17	RTSR - Network	per kWh	\$ 0.0059	828.08	\$ 4.89	\$ 0.0055	828.953	\$ 4.55	-\$ 0.34	-6.95%
18	RTSR - Line and Transformation Connection	per kWh	\$ 0.0047	828.08	\$ 3.89	\$ 0.0046	828.953	\$ 3.85	-\$ 0.04	-1.15%
19	<b>Sub-Total B - Delivery (including Sub-Total A)</b>				<b>\$ 32.01</b>			<b>\$ 32.32</b>	<b>\$ 0.31</b>	<b>0.98%</b>
20	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	828.08	\$ 4.31	\$ 0.0052	828.953	\$ 4.31	\$ 0.00	0.11%
21	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	828.08	\$ 1.08	\$ 0.0013	828.953	\$ 1.08	\$ 0.00	0.11%
22	Special Purpose Charge	per kWh	\$ 0.0004	828.08	\$ 0.31	\$ 0.0004	828.953	\$ 0.31	\$ 0.00	0.11%
23	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	828.08	\$ 5.80	\$ 0.0070	828.953	\$ 5.80	\$ 0.01	0.11%
25	Energy		\$ -	828.08	\$ -	\$ -	828.953	\$ -	\$ -	
26	Energy First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27	Energy Second Block	per kWh	\$ 0.0750	228.08	\$ 17.11	\$ 0.0750	228.953	\$ 17.17	\$ 0.07	0.38%
28	<b>Total Bill (before Taxes)</b>				<b>\$ 99.85</b>			<b>\$ 100.24</b>	<b>\$ 0.39</b>	<b>0.39%</b>
29	HST		13%		\$ 12.98	13%		\$ 13.03	\$ 0.05	0.39%
30	<b>Total Bill (including Sub-total B)</b>				<b>\$ 112.83</b>			<b>\$ 113.27</b>	<b>\$ 0.44</b>	<b>0.39%</b>
31	<b>Loss Factor (%)</b>	<b>Note 1</b>			<b>3.51%</b>			<b>3.62%</b>		

**Notes:**

**Note 1:** Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.



**REVENUE REQUIREMENT WORK FORM**

Name of LDC: Milton Hydro Distribution Inc.  
 File Number: EB-2010-0137  
 Rate Year: 2011

Version: 2.11

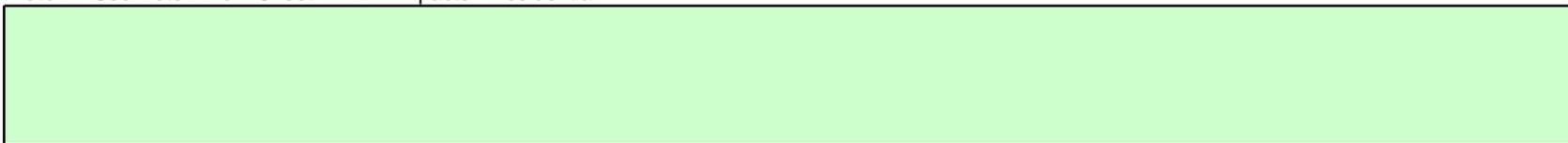
**General Service < 50 kW**

Consumption 2000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
1	Monthly Service Charge	monthly	\$ 14.7000	1	\$ 14.70	\$ 15.7900	1	\$ 15.79	\$ 1.09	7.41%
2	Smart Meter Rate Adder	monthly	\$ 2.1600	1	\$ 2.16	-\$ 1.5383	1	-\$ 1.54	-\$ 3.70	-171.22%
3	Service Charge Rate Adder(s)		\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
4	Service Charge Rate Rider(s)		\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
5	Distribution Volumetric Rate	per kWh	\$ 0.0156	2000	\$ 31.20	\$ 0.0168	2000	\$ 33.60	\$ 2.40	7.69%
6	Low Voltage Rate Adder	per kWh	\$ 0.0002	2000	\$ 0.40	\$ 0.0002	2000	\$ 0.40	\$ -	0.00%
7	Volumetric Rate Adder(s)		\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
8	Volumetric Rate Rider(s)		\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
9	Smart Meter Disposition Rider		\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
10	LRAM & SSM Rider		\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
11	Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0037	2000	-\$ 7.40	-\$ 0.0008	2000	-\$ 1.53	\$ 5.87	-79.31%
12			\$ -		\$ -	\$ -		\$ -	\$ -	
13			\$ -		\$ -	\$ -		\$ -	\$ -	
14			\$ -		\$ -	\$ -		\$ -	\$ -	
15			\$ -		\$ -	\$ -		\$ -	\$ -	
16	<b>Sub-Total A - Distribution</b>			<b>\$ 41.06</b>			<b>\$ 46.72</b>	<b>\$ 5.66</b>	<b>13.79%</b>	
17	RTSR - Network	per kWh	\$ 0.0054	2070.2	\$ 11.18	\$ 0.0050	2072.38	\$ 10.40	-\$ 0.78	-6.95%
18	RTSR - Line and Transformation Connection	per kWh	\$ 0.0042	2070.2	\$ 8.69	\$ 0.0041	2072.38	\$ 8.59	-\$ 0.10	-1.15%
19	<b>Sub-Total B - Delivery (including Sub-Total A)</b>			<b>\$ 60.93</b>			<b>\$ 65.72</b>	<b>\$ 4.78</b>	<b>7.85%</b>	
20	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2070.2	\$ 10.77	\$ 0.0052	2072.38	\$ 10.78	\$ 0.01	0.11%
21	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2070.2	\$ 2.69	\$ 0.0013	2072.38	\$ 2.69	\$ 0.00	0.11%
22	Special Purpose Charge	per kWh	\$ 0.0004	2070.2	\$ 0.77	\$ 0.0004	2072.38	\$ 0.77	\$ 0.00	0.11%
23	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC) Energy	per kWh	\$ 0.0070	2070.2	\$ 14.49	\$ 0.0070	2072.38	\$ 14.51	\$ 0.02	0.11%
25			\$ -	2070.2	\$ -	\$ -	2072.38	\$ -	\$ -	
26	First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27	Second Block	per kWh	\$ 0.0750	1470.2	\$ 110.27	\$ 0.0750	1472.38	\$ 110.43	\$ 0.16	0.15%
28	<b>Total Bill (before Taxes)</b>			<b>\$ 239.17</b>			<b>\$ 244.15</b>	<b>\$ 4.98</b>	<b>2.08%</b>	
29	HST		13%	\$ 31.09	13%	\$ 31.74	\$ 0.65	2.08%		
30	<b>Total Bill (including Sub-total B)</b>			<b>\$ 270.26</b>			<b>\$ 275.89</b>	<b>\$ 5.63</b>	<b>2.08%</b>	
31	<b>Loss Factor</b>	<b>Note 1</b>		<span style="border: 1px solid black; padding: 2px;">3.51%</span>		<span style="border: 1px solid black; padding: 2px;">3.62%</span>				

**Notes:**

**Note 1:** See Note 1 from Sheet 1A. Bill Impacts - Residential



## **Appendix B**



**EB-2010-0137**

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

**AND IN THE MATTER OF** an application by Milton Hydro Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2011.

## **DECISION ON NOTICE AND PROCEDURAL ORDER NO. 4**

### **BACKGROUND**

Milton Hydro Distribution Inc. ("Milton Hydro" or the "Applicant") filed an application with the Ontario Energy Board (the "Board"), received on August 27, 2010 under section 78 of the *Ontario Energy Board Act, 1998* (the "Act") seeking approval for changes to the rates that Milton Hydro charges for electricity distribution, to be effective May 1, 2011.

The Board issued Procedural Order No. 1 on October 19, 2010. On October 27, 2010 the Board issued a Decision on Confidentiality granting Milton Hydro's request for confidential treatment of for detailed smart meter costing information. On November 17, 2010 the Board issued Procedural Order No. 2 granting an extension to Milton Hydro for the filing of interrogatory responses and providing revised dates for a Technical Conference and a Settlement Conference.

### **DECISION ON NOTICE**

In response to concerns regarding the adequacy of notice in this proceeding raised by an individual intervenor, Ms. Shewchun, the Board issued Procedural Order No. 3, which required the Applicant to file evidence regarding the publication of the Notice of

Application for this proceeding in the Milton Canadian Champion. The Board also allowed for any responding submissions to be filed by December 9, 2010.

On December 7, 2010 Milton Hydro filed the Metroland 2010 Readership Study (“the Study”) which provided information regarding the publication, receipt and readership of the Milton Canadian Champion, the newspaper in which Milton Hydro published the Board’s Notice of Application in this matter. Based on the information provided in the Study, Milton Hydro stated that the Milton Canadian Champion has a receipt and readership level exceeding 95%. The Applicant further stated that the newspaper with the next highest receipt and readership is the Toronto Star with a readership level of 49%. Milton Hydro submitted that:

The Milton Champion is delivered to each household and apartment in the Town of Milton, Campbellville and surrounding rural areas. Milton Hydro currently serves 26,200 residential customers. The current circulation of the Thursday edition of the Milton Champion exceeds 27,600 papers. The Milton Champion has also confirmed that the circulation on September 23rd would also have exceeded 27,600 newspapers.

...

...the Milton Canadian Champion is the appropriate newspaper in which to publish all notices and information as it pertains to the business operations of Milton Hydro. The purpose and intent of publishing notification and information is to reach the majority of Milton Hydro’s customers and the Milton Canadian Champion provides the means to do so.

The Board received two submissions from Ms. Shewchun stating, among other things, that the Milton Canadian Champion is a free newspaper and to publish in a free local newspaper is in contravention of the Act and the Board’s own directive to Milton Hydro dated September 15, 2010. Ms. Shewchun requested that the Board suspend the current hearing, until such time that Milton Hydro complies with the Act and the Letter of Direction issued September 15, 2010.

The Board notes that section 21 (2) of the Act states:

Subject to any provision to the contrary in this or any other Act, the Board shall not make an order under this or any other Act until it has held a hearing after giving notice ***in such manner and to such persons as the Board may direct.*** [Emphasis added]

There are no specific statutory requirements regarding notice, other than the requirement that notice be provided “in such manner and to such persons as the Board may direct.” In particular, there is no statutory requirement that notice be provided in a newspaper or in a paid newspaper.

The Board also notes that the Board’s Letter of Direction, dated September 15, 2010 required, among other things, for Milton Hydro:

To arrange immediately for the enclosed English version of the Notice, headed with the Ontario government logo and the words “Ontario Energy Board”, to be published in one issue of the English language newspaper having the highest paid circulation, according to the best information available, in Milton Hydro Distribution Inc.’s service area.

The Board agrees with Ms. Shewchun that Milton Hydro has failed to comply with the Board’s direction by publishing the Notice of Application in an unpaid newspaper. The Board has, however, reviewed the evidence filed by Milton Hydro, in respect of the receipt and readership of the Milton Canadian Champion and is satisfied that by publishing in the Milton Canadian Champion, Milton Hydro has complied with the intent of the Board’s direction, which is to reach the greatest number of customers in the Applicant’s service area. The Board finds that adequate notice has been given in this proceeding. As permitted by section 5.01 (a) of the Board’s Rules of Practice and Procedure, the Board approves publication of the notice in The Milton Canadian Champion.

#### **PROCEDURAL ORDER No. 4**

On December 8, 2010 a Settlement Conference was convened in accordance with Procedural Order No. 2. The Settlement Conference concluded on December 9, 2010. Procedural Order No. 2 requires that any settlement proposal arising from the Settlement Conference be filed with the Board no later than December 20, 2010.

The Board notes that any party that does not agree with the settlement of one or more of the issues is entitled to offer evidence in opposition to the settlement proposal and to cross-examine on the issue at the hearing.

The Board considers it necessary to make provision for the following matters related to this proceeding. The Board may issue further procedural orders from time to time.

**THE BOARD ORDERS THAT:**

Any party that wishes to file evidence or make a submission regarding the Settlement Proposal shall file such evidence or submission with the Board no later than **January 5, 2011**.

All filings to the Board must quote the file number, EB-2010-0137, be made through the Board's web portal at [www.errr.oeb.gov.on.ca](http://www.errr.oeb.gov.on.ca), and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at [www.oeb.gov.on.ca/OEB/Industry](http://www.oeb.gov.on.ca/OEB/Industry). If the web portal is not available, parties may email their documents to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies. Those who do not have computer access are required to file 7 paper copies.

All communications should be directed to the attention of the Board Secretary at the address below, and be received no later than 4:45 p.m. on the required date.

**DATED** at Toronto, December 13, 2010

ONTARIO ENERGY BOARD

*Original signed by*

Cathy Spoel  
Presiding Member

## **Appendix C**

# Milton Hydro Distribution Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to detached, semi-detached and townhouse residential buildings as defined in local zoning bylaws. A residential service is a single-family unit used for domestic or household purposes, including seasonal occupancy. At Milton Hydro's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where the residential dwelling does not comprise the entire electrical load of the farm:

- The service will be defined as a General Service if the occupant derives his/her principal livelihood from the working of the farm;
- The service will be defined as a Residential Service if the occupant does not derive his/her principal livelihood from the working of the farm; and
- Where the residential farm dwelling is supplied by one separately metered service and the electrical loads in other buildings are supplied by a different separately metered service, then the former is defined as a Residential Service and the latter is defined as a General Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

## MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	14.80
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1.54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.16
Distribution Volumetric Rate	\$/kWh	0.0138
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.0007)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0055
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0046

## MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2011**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand below 50 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	15.79
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1.54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.39
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.0008)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 50 kW and less than 1,000 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	74.17
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1.54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	2.83
Distribution Volumetric Rate	\$/kW	2.4712
Low Voltage Service Rate	\$/kW	0.0792
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.3405)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2592
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9140

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 1,000 kW and less than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	937.24
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1,54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	37.00
Distribution Volumetric Rate	\$/kW	2.9576
Low Voltage Service Rate	\$/kW	0.0779
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.4110)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2220
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8827

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## LARGE USE SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	3,971.85
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1.54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	116.15
Distribution Volumetric Rate	\$/kW	2.3779
Low Voltage Service Rate	\$/kW	0.0871
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.3564)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.4061
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.1056

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electricity to unmetered loads less than 50 kW including traffic signals and pedestrian X-walks signals/beacons, bus shelters, telephone booths, signs, Cable TV amplifiers and decorative lighting and tree lighting connected to Milton Hydro's distribution system, and similar small unmetered loads. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	7.93
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.11
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.0007)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2011**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supported to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	1.38
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.01
Distribution Volumetric Rate	\$/kW	10.4571
Low Voltage Service Rate	\$/kW	0.0544
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.2828)
Retail Transmission Rate – Network Service Rate	\$/kW	1.5379
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3145

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2011**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## **STREET LIGHTING SERVICE CLASSIFICATION**

This classification refers to all services supplied to street lighting equipment owned by or operated for a municipality or the Province of Ontario. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge (per connection)	\$	1.06
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.01
Distribution Volumetric Rate	\$/kW	4.6497
Low Voltage Service Rate	\$/kW	0.0532
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.3348)
Retail Transmission Rate – Network Service Rate	\$/kW	1.5301
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2875

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2011**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	5.25
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# Milton Hydro Distribution Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

## SPECIFIC SERVICE CHARGES

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned Cheque (plus bank charges)	\$	15.00
Special meter reads	\$	30.00

#### Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charges for non payment of account - At Meter During Regular Hours	\$	65.00
Disconnect/Reconnect Charges for non payment of account - At Meter After Hours	\$	185.00

Optional Interval/TOU Meter charge \$/month	\$	5.50
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Clearance Pole Attachment charge \$/pole/year	\$	5.59

# Milton Hydro Distribution Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2010-0137

## RETAIL SERVICE CHARGES (if applicable)

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048

## Appendix D

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**RESIDENTIAL SERVICE CLASSIFICATION**

This classification refers to the supply of electrical energy to detached, semi-detached and townhouse residential buildings as defined in local zoning bylaws. A residential service is a single-family unit used for domestic or household purposes, including seasonal occupancy. At Milton Hydro's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where the residential dwelling does not comprise the entire electrical load of the farm:

The service will be defined as a General Service if the occupant derives his/her principal livelihood from the working of the farm;

The service will be defined as a Residential Service if the occupant does not derive his/her principal livelihood from the working of the farm; and

Where the residential farm dwelling is supplied by one separately metered service and the electrical loads in other buildings are supplied by a different separately metered service, then the former is defined as a Residential Service and the latter is defined as a General Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	14.83
Distribution Volumetric Rate	\$/kWh	0.0138
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kWh	-0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0005
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand below 50 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	15.82
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0012
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0011
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand equal to or greater than 50 kW and less than 1,000 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	74.92
Distribution Volumetric Rate	\$/kW	2.4964
Low Voltage Service Rate - Effective Until	\$/kW	0.0792
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0048
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1541
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.0645
Retail Transmission Rate – Network Service Rate	\$/kW	2.5682
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0868

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand equal to or greater than 1,000 kW and less than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	864.01
Distribution Volumetric Rate	\$/kW	2.7265
Low Voltage Service Rate - Effective Until	\$/kW	0.0779
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0058
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1627
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.0995
Retail Transmission Rate – Network Service Rate	\$/kW	2.5259
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0527

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**LARGE USE SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand equal to or greater than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	3607.99
Distribution Volumetric Rate	\$/kW	2.1601
Low Voltage Service Rate - Effective Until	\$/kW	0.0871
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0047
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1553
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.2405
Retail Transmission Rate – Network Service Rate	\$/kW	2.7352
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2957

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification refers to the supply of electricity to unmetered loads less than 50 kW including traffic signals and pedestrian X-walks signals/beacons, bus shelters, telephone booths, signs, Cable TV amplifiers and decorative lighting and tree lighting connected to Milton Hydro's distribution system, and similar small unmetered loads. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	7.54
Distribution Volumetric Rate	\$/kWh	0.0160
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**SENTINEL LIGHTING SERVICE CLASSIFICATION**

This classification refers to all services supported to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	2.33
Distribution Volumetric Rate	\$/kW	17.6960
Low Voltage Service Rate - Effective Until	\$/kW	0.0544
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0328
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-1.0206
Retail Transmission Rate – Network Service Rate	\$/kW	1.7483
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4332

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**STREET LIGHTING SERVICE CLASSIFICATION**

This classification refers to all services supplied to street lighting equipment owned by or operated for a municipality or the Province of Ontario. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	1.95
Distribution Volumetric Rate	\$/kW	8.5573
Low Voltage Service Rate - Effective Until	\$/kW	0.0532
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0109
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3444
Retail Transmission Rate – Network Service Rate	\$/kW	1.7394
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4038

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
Effective Date May 1, 2012  
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.25
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**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

**SPECIFIC SERVICE CHARGES**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**Customer Administration**

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00

**Non-Payment of Account**

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Optional Interval/TOU Meter charge \$/month	\$	5.50
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

**RETAIL SERVICE CHARGES (if applicable)**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048

## **Appendix E**

## Residential

Monthly Rates and Charges	Current Rate	Includes LRAM Applied For Rate
Service Charge	14.80	14.83
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	(1.38)	-
Distribution Volumetric Rate	0.01380	0.0138
Distribution Volumetric Rate Rider(s)	(0.0007)	(0.0012)
Low Voltage Volumetric Rate	0.00020	0.0002
Retail Transmission Rate – Network Service Rate	0.00550	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00460	0.0050
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0362	1.0362
LRAM Rate Rider	-	0.0005

Added to cell D10

<b>Consumption</b>	<b>800</b>	<b>kWh</b>	<b>kW</b>
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Load Factor</b>

<b>Current Loss Factor</b>	<b>1.0362</b>
<b>Proposed Loss Factor</b>	<b>1.0362</b>

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600	0.0680	40.80	0.00	0.00%	35.11%
Energy Second Tier (kWh)	207.24	0.0790	16.37	207	0.0790	16.37	0.00	0.00%	14.09%
<b>Sub-Total: Energy</b>			<b>57.17</b>			<b>57.17</b>	<b>0.00</b>	<b>0.00%</b>	<b>49.20%</b>
Service Charge	1	14.80	14.80	1	14.83	14.83	0.03	0.18%	12.76%
Service Charge Rate Rider(s)	1	-1.38	(1.38)	1	0.00	0.00	1.38	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0138	11.04	800	0.0138	11.06	0.02	0.18%	9.52%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.14%
Distribution Volumetric Rate Rider(s)	800	(0.0007)	(0.56)	800	(0.0012)	(0.99)	-0.43	76.06%	(0.85)%
<b>Total: Distribution</b>			<b>24.06</b>			<b>25.06</b>	<b>1.00</b>	<b>4.16%</b>	<b>21.57%</b>
Retail Transmission Rate – Network Service Rate	828.96	0.0055	4.56	828.96	0.0063	5.22	0.66	14.55%	4.49%
Retail Transmission Rate – Line and Transformation Connection Service Rate	828.96	0.0046	3.81	828.96	0.0050	4.14	0.33	8.70%	3.57%
<b>Total: Retail Transmission</b>			<b>8.37</b>			<b>9.37</b>	<b>0.99</b>	<b>11.88%</b>	<b>8.06%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>32.43</b>			<b>34.43</b>	<b>2.00</b>	<b>6.15%</b>	<b>29.63%</b>
Wholesale Market Service Rate	828.96	0.0052	4.31	828.96	0.0052	4.31	0.00	0.00%	3.71%
Rural Rate Protection Charge	828.96	0.0013	1.08	828.96	0.0013	1.08	0.00	0.00%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
<b>Sub-Total: Regulatory</b>			<b>5.64</b>			<b>5.64</b>			<b>4.85%</b>
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.82%
<b>Total Bill before Taxes</b>			<b>100.84</b>			<b>102.84</b>	<b>2.00</b>	<b>1.98%</b>	<b>88.50%</b>
HST		13%	13.11		13%	13.37	0.26	1.98%	11.50%
<b>Total Bill</b>			<b>113.95</b>			<b>116.21</b>	<b>2.25</b>	<b>1.98%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.40		(10%)	-11.62			
<b>Total Bill (less OCEB)</b>			<b>102.56</b>			<b>104.59</b>	<b>2.03</b>	<b>1.98%</b>	

## General Service Less Than 50 kW

Monthly Rates and Charges	Current Rate	Includes LRAM Applied For Rate
Service Charge	15.79	15.82
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	(1.15)	-
Distribution Volumetric Rate	0.01680	0.0168
Distribution Volumetric Rate Rider(s)	(0.0008)	0.0001
Low Voltage Volumetric Rate	0.00020	0.0002
Retail Transmission Rate – Network Service Rate	0.00500	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00410	0.0045
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0362	1.0362
LRAM Rate Rider	-	0.0011

Added to cell D10

<b>Consumption</b>	<b>2,000</b>	<b>kWh</b>	<b>kW</b>
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Load Factor</b>

<b>Current Loss Factor</b>	<b>1.0362</b>
<b>Proposed Loss Factor</b>	<b>1.0362</b>

General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600	0.0680	40.80	0.00	0.00%	14.22%
Energy Second Tier (kWh)	1,450.68	0.0790	114.60	1,451	0.0790	114.60	0.00	0.00%	39.93%
<b>Sub-Total: Energy</b>			<b>155.40</b>			<b>155.40</b>	<b>0.00</b>	<b>0.00%</b>	<b>54.14%</b>
Service Charge	1	15.79	15.79	1	15.82	15.82	0.03	0.18%	5.51%
Service Charge Rate Rider(s)	1	-1.15	(1.15)	1	0.00	0.00	1.15	(100.00)%	0.00%
Distribution Volumetric Rate	2,000	0.0168	33.60	2,000	0.0168	33.66	0.06	0.18%	11.73%
Low Voltage Volumetric Rate	2,000	0.0002	0.40	2,000	0.0002	0.40	0.00	0.00%	0.14%
Distribution Volumetric Rate Rider(s)	2,000	(0.0008)	(1.60)	2,000	(0.0001)	(0.15)	1.45	(90.94)%	(0.05)%
<b>Total: Distribution</b>			<b>47.04</b>			<b>49.73</b>	<b>2.69</b>	<b>5.73%</b>	<b>17.33%</b>
Retail Transmission Rate – Network Service Rate	2,072.40	0.0050	10.36	2,072.40	0.0057	11.81	1.45	14.00%	4.12%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,072.40	0.0041	8.50	2,072.40	0.0045	9.33	0.83	9.76%	3.25%
<b>Total: Retail Transmission</b>			<b>18.86</b>			<b>21.14</b>	<b>2.28</b>	<b>12.09%</b>	<b>7.36%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>65.90</b>			<b>70.87</b>	<b>4.97</b>	<b>7.55%</b>	<b>24.69%</b>
Wholesale Market Service Rate	2,072.40	0.0052	10.78	2,072.40	0.0052	10.78	0.00	0.00%	3.75%
Rural Rate Protection Charge	2,072.40	0.0013	2.69	2,072.40	0.0013	2.69	0.00	0.00%	0.94%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
<b>Sub-Total: Regulatory</b>			<b>13.72</b>			<b>13.72</b>			<b>4.78%</b>
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000	0.0070	14.00	0.00	0.00%	4.88%
<b>Total Bill before Taxes</b>			<b>249.02</b>			<b>254.00</b>	<b>4.97</b>	<b>2.00%</b>	<b>88.50%</b>
HST		13%	32.37		13%	33.02	0.65	2.00%	11.50%
<b>Total Bill</b>			<b>281.40</b>			<b>287.02</b>	<b>5.62</b>	<b>2.00%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)		(10%)	-28.14		(10%)	-28.70			
<b>Total Bill (less OCEB)</b>			<b>253.26</b>			<b>258.31</b>	<b>5.06</b>	<b>2.00%</b>	

## **Appendix F**



Ontario Energy Board

### 3<sup>RD</sup> Generation Incentive Regulation Model

#### Choose Your Utility:



Application Type: IRM3

OEB Application #: EB-2011-0183

LDC Licence #: ED-2003-0014

#### Application Contact Information

Name: Title: Phone Number: Email Address: We are applying for rates effective: Please indicate the version of Microsoft Excel that you are currently using: 

#### Legend




#### Copyright

*This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.*

*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on*



 Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

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Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. \*\*Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
<b>Residential</b>			
Service Charge	\$	14.80	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.16	April 30, 2012
<b>General Service Less Than 50 kW</b>			
Service Charge	\$	15.79	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.39	April 30, 2012
<b>General Service 50 to 999 kW</b>			
Service Charge	\$	74.17	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	2.83	April 30, 2012
<b>General Service 1,000 to 4,999 kW</b>			
Service Charge	\$	937.24	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	37.00	April 30, 2012
<b>Large Use</b>			
Service Charge	\$	3971.85	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	116.15	April 30, 2012
<b>Unmetered Scattered Load</b>			
Service Charge	\$	7.93	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.11	April 30, 2012


**Sentinel Lighting**

Service Charge

\$ 1.38

Rate Rider for Recovery of Late Payment Penalty Litigation Costs

\$ 0.01 April 30, 2012



**Street Lighting**

Service Charge

\$ 1.06

Rate Rider for Recovery of Late Payment Penalty Litigation Costs

\$ 0.01 April 30, 2012






Milton Hydro Distribution inc. - EB-2011-0183

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01380
General Service Less Than 50 kW	\$/kWh	0.01680
General Service 50 to 999 kW	\$/kW	2.47120
General Service 1,000 to 4,999 kW	\$/kW	2.95760
Large Use	\$/kW	2.37790
Unmetered Scattered Load	\$/kWh	0.01680
Sentinel Lighting	\$/kW	10.45710
Street Lighting	\$/kW	4.64970



**Large Use**

Low Voltage Service Rate

\$/kW 0.08710

Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months

\$/kW 0.57130

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kW (0.35640)

April 30, 2012

**Unmetered Scattered Load**

Low Voltage Service Rate

\$/kWh 0.00020

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kWh (0.00070)

April 30, 2012

**Sentinel Lighting**

Low Voltage Service Rate

\$/kW 0.05440

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kW (0.28280)

April 30, 2012

**Street Lighting**

Low Voltage Service Rate

\$/kW 0.05320

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kW (0.33480)

April 30, 2012



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
<b>Residential</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00550
<b>General Service Less Than 50 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500
<b>General Service 50 to 999 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	2.25920
<b>General Service 1,000 to 4,999 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	2.22200
<b>Large Use</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	2.40610
<b>Unmetered Scattered Load</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500
<b>Sentinel Lighting</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	1.53790
<b>Street Lighting</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	1.53010



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
<b>Residential</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00460
<b>General Service Less Than 50 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410
<b>General Service 50 to 999 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91400
<b>General Service 1,000 to 4,999 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.88270
<b>Large Use</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.10560
<b>Unmetered Scattered Load</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410
<b>Sentinel Lighting</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.31450
<b>Street Lighting</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.28750



Milton Hydro Distribution inc. - EB-2011-0183

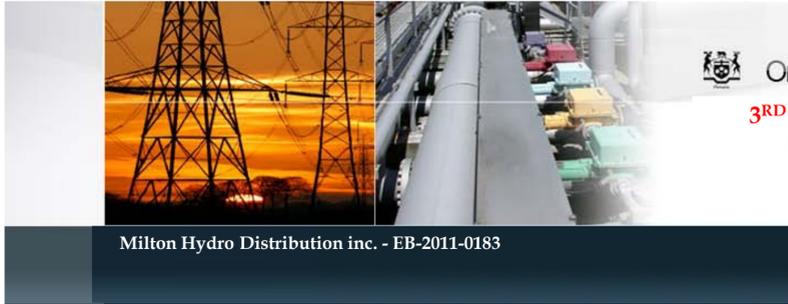
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Account Descriptions	Account Number	2005									
		Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
<b>Group 1 Accounts</b>											
LV Variance Account	1550					\$ -					\$ -
RSVA - Wholesale Market Service Charge	1580					\$ -					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -					\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>										
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595					\$ -					\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.**

<sup>1</sup> Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board  
<sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.  
<sup>2A</sup> Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.  
<sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.  
<sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.  
<sup>5</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.  
<sup>6</sup> If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.  
<sup>7</sup> Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



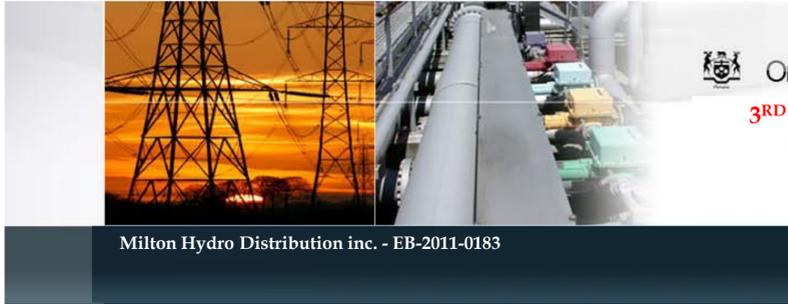
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and other notes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 schedule should be the closing balance as of Dec-31-06. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

		2006										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-06	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>					\$ 572,115	\$ 7,332	\$ 15,185			\$ 7,853	
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ -	\$ -	\$ 572,115	\$ 7,332	\$ 15,185	\$ -	\$ -	\$ 7,853	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e. if the disposition amount has a negative figure).**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period interest in the 2011 rate decision. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 and from May 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2011. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed. Support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the amount in account 1595.



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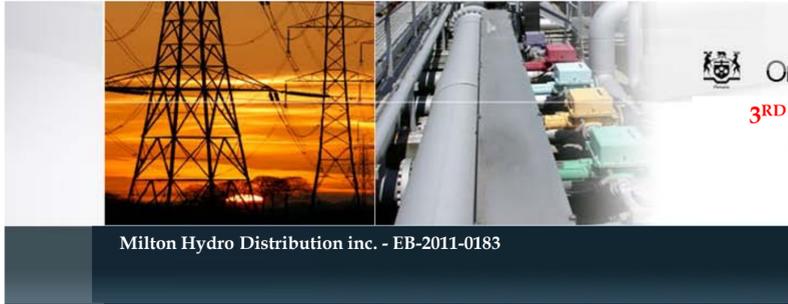
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 schedule should be the date of the approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

Account Descriptions	Account Number	2007									
		Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-07
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>											
	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>											
	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 7,853	-\$ 27,053			-\$ 34,906
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115	\$ -	\$ -	\$ -	-\$ 572,115	-\$ 7,853	-\$ 27,053	\$ -	\$ -	-\$ 34,906
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e. if the disposition amount has a negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period in the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 and from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed. Support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



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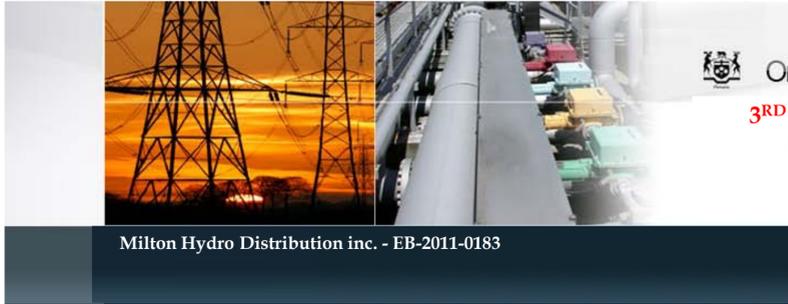
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2011 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

		2008										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-08	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>												
	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>												
	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 34,906	-\$ 22,732			-\$ 57,638	
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115	\$ -	\$ -	\$ -	-\$ 572,115	-\$ 34,906	-\$ 22,732	\$ -	\$ -	-\$ 57,638	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the opening amount (or have a negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions in the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



Milton Hydro Distribution inc. - EB-2011-0183

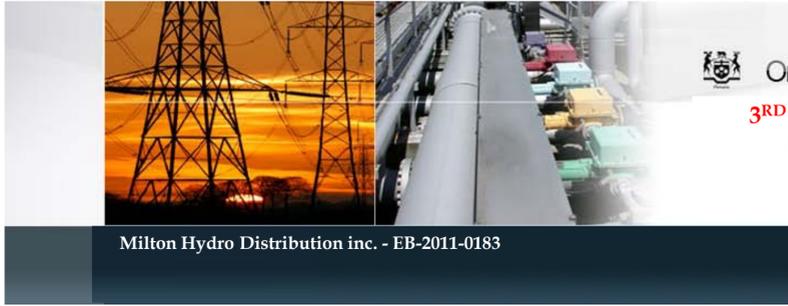
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521, footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

		2009										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-09	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -			-\$ 105,250	\$ 105,250	\$ -			-\$ 619	-\$ 619	
RSVA - Wholesale Market Service Charge	1580	\$ -			-\$ 1,857,782	\$ 1,857,782	\$ -			-\$ 76,704	-\$ 76,704	
RSVA - Retail Transmission Network Charge	1584	\$ -			\$ 79,752	\$ 79,752	\$ -			\$ 10,915	\$ 10,915	
RSVA - Retail Transmission Connection Charge	1586	\$ -			-\$ 71,377	\$ 71,377	\$ -			-\$ 40,842	-\$ 40,842	
RSVA - Power (excluding Global Adjustment)	1588	\$ -			-\$ 1,049,667	\$ 1,049,667	\$ -			-\$ 81,056	-\$ 81,056	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -			\$ 207,648	\$ 207,648	\$ -			-\$ 44,827	-\$ 44,827	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	-\$ 2,796,676	\$ 2,796,676	\$ -	\$ -	\$ -	-\$ 233,133	-\$ 233,133	
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	-\$ 2,796,676	\$ 2,796,676	\$ -	\$ -	\$ -	-\$ 233,133	-\$ 233,133	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>												
	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>												
	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 57,638	-\$ 6,469			-\$ 64,107	
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115	\$ -	\$ -	-\$ 2,796,676	-\$ 3,368,791	-\$ 57,638	-\$ 6,469	\$ -	-\$ 233,133	-\$ 297,240	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (positive or negative) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition from the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 and from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



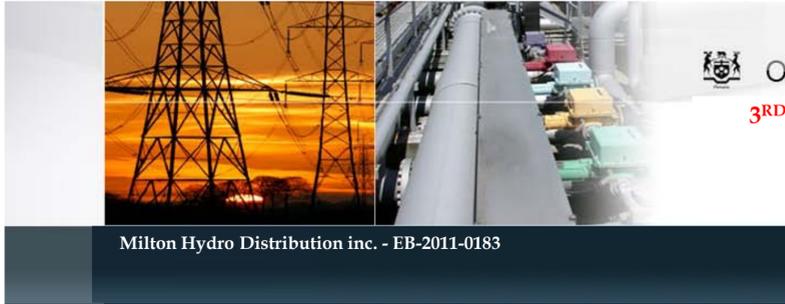
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521, footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2011 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

		2010													
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10	
<b>Group 1 Accounts</b>															
LV Variance Account	1550	-\$ 105,250	-\$ 100,651	\$ 2,618					-\$ 208,519	-\$ 619	-\$ 1,310	-\$ 401		-\$ 1,528	
RSVA - Wholesale Market Service Charge	1580	-\$ 1,857,782	-\$ 784,755	-\$ 1,636,096					-\$ 1,006,441	-\$ 76,704	-\$ 8,987	-\$ 78,831		-\$ 6,860	
RSVA - Retail Transmission Network Charge	1584	\$ 79,752	\$ 255,403	-\$ 25,905					\$ 361,060	\$ 10,915	\$ 2,230	\$ 10,582		\$ 2,563	
RSVA - Retail Transmission Connection Charge	1586	-\$ 71,377	\$ 205,015	-\$ 81,369					\$ 215,007	-\$ 40,842	\$ 846	-\$ 40,982		\$ 986	
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,049,667	-\$ 198,446	-\$ 559,990					-\$ 688,123	-\$ 81,056	-\$ 5,512	-\$ 85,179		-\$ 1,389	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -							\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ 207,648		\$ 207,651					-\$ 3	-\$ 44,827	\$ 202	-\$ 42,355		-\$ 2,270	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 2,796,676	-\$ 623,433	-\$ 2,093,091	\$ -	\$ -	\$ -	\$ -	-\$ 1,327,018	-\$ 233,133	-\$ 12,532	-\$ 237,166	\$ -	-\$ 8,499	
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 2,796,676	-\$ 623,433	-\$ 2,093,091	\$ -	\$ -	\$ -	\$ -	-\$ 1,327,018	-\$ 233,133	-\$ 12,532	-\$ 237,166	\$ -	-\$ 8,499	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>					\$ 244,123	-\$ 77,405	-\$ 89,998	\$ 76,720		\$ 931			\$ 931	
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	-\$ 572,115							-\$ 572,115	-\$ 64,107	-\$ 4,574			-\$ 68,681	
<b>Group 1 Total + 1521 + 1562</b>		-\$ 3,368,791	-\$ 623,433	-\$ 2,093,091	\$ -	\$ 244,123	-\$ 77,405	-\$ 89,998	-\$ 1,822,413	-\$ 297,240	-\$ 16,175	-\$ 237,166	\$ -	-\$ 76,249	
<b>The following is not included in the total claim but are included on a memo basis:</b>															
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -							\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -		\$ 1,857,246		\$ 172,839	\$ 637,722	\$ 703,229	-\$ 343,456	\$ -	-\$ 6,819	\$ 234,073		-\$ 240,892	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (positive or negative) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition from the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



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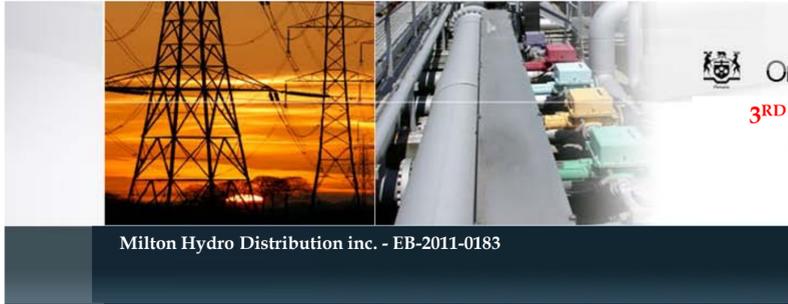
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. For more information, refer to the notes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule is the date of the Board's approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

Account Descriptions	Account Number	Special Purpose Charge 2011	
		Other Principal Adjustments to July 2011	Other Interest Adjustments to July 2011
<b>Group 1 Accounts</b>			
LV Variance Account	1550		
RSVA - Wholesale Market Service Charge	1580		
RSVA - Retail Transmission Network Charge	1584		
RSVA - Retail Transmission Connection Charge	1586		
RSVA - Power (excluding Global Adjustment)	1588		
RSVA - Power - Sub-Account - Global Adjustment	1588		
Recovery of Regulatory Asset Balances	1590		
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595		
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595		
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>			
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>			
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>		
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>	<b>-\$ 94,805</b>	<b>\$ 60</b>
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>		
<b>Group 1 Total + 1521 + 1562</b>		<b>-\$ 94,805</b>	<b>\$ 60</b>
<b>The following is not included in the total claim but are included on a memo basis:</b>			
Board-Approved CDM Variance Account	1567		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592		
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595		

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e. if the Board decision has a negative figure, the disposition amount must also have a negative figure).**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28-30. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period interest. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 and from May 1, 2011 to December 31, 2011. If the LDC's 2010 rate year started May 1, 2010, the projected interest is recorded from May 1, 2010 to April 30, 2011 and from May 1, 2011 to December 31, 2011. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed. Support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the amount in account 1595.



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Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. For further instructions, refer to the attached notes.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date of the Board's approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 2011 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

Account Descriptions	Account Number	2011				Projected Interest on Dec-31-10 Balances			2.1.7 RRR	Variance RRR vs. 2010 Balance (Principal + Interest)
		Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>6,7</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	
<b>Group 1 Accounts</b>										
LV Variance Account	1550	-\$ 107,868	-\$ 1,312	-\$ 100,651	-\$ 216	-\$ 1,480	-\$ 490	102,837	-\$ 210,047	-\$ 0
RSVA - Wholesale Market Service Charge	1580	-\$ 221,686	-\$ 120	-\$ 784,755	6,740	-\$ 11,536	-\$ 3,824	806,855	-\$ 1,013,301	-\$ 0
RSVA - Retail Transmission Network Charge	1584	\$ 105,654	\$ 1,404	\$ 255,406	1,159	\$ 3,754	\$ 1,245	261,563	\$ 363,619	-\$ 4
RSVA - Retail Transmission Connection Charge	1586	\$ 9,992	\$ 242	\$ 205,015	744	\$ 3,014	\$ 999	209,772	\$ 215,993	-\$ 0
RSVA - Power (excluding Global Adjustment)	1588	-\$ 489,677	-\$ 842	-\$ 198,445	547	-\$ 2,917	-\$ 967	202,876	-\$ 689,512	-\$ 0
RSVA - Power - Sub-Account - Global Adjustment	1588									-\$ -
Recovery of Regulatory Asset Balances	1590	-\$ 3	-\$ 2,427	\$ 0	158	\$ 0	\$ 0	158	-\$ 2,273	-\$ 0
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595									-\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595									-\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 703,588	-\$ 3,056	-\$ 623,430	5,443	-\$ 9,164	-\$ 3,038	641,075	-\$ 1,335,520	-\$ 3
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 703,588	-\$ 3,056	-\$ 623,430	5,443	-\$ 9,164	-\$ 3,038	641,075	-\$ 1,335,520	-\$ 3
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	1521					-\$ 111	-\$ 88	17,293	\$ 77,651	\$ 0
<b>Deferred Payments in Lieu of Taxes</b>	1562			-\$ 572,115	68,681	-\$ 8,410	-\$ 2,788	651,994		\$ 640,796
<b>Group 1 Total + 1521 + 1562</b>		-\$ 703,588	-\$ 3,056	-\$ 1,195,545	74,124	-\$ 17,685	-\$ 5,914	1,310,363	-\$ 1,257,869	\$ 640,793
<b>The following is not included in the total claim but are included on a memo basis:</b>										
Board-Approved CDM Variance Account	1567									\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592									\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592									\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592									\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	-\$ 110,930	-\$ 34,987	-\$ 232,526	205,905	-\$ 3,418	-\$ 1,133	442,982	-\$ 584,348	-\$ 0

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (positive for principal and negative for interest) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28-31. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-31. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions in the LDC's 2011 rate year decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed. Support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the amount in account 1595.



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In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue <sup>1</sup>	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) <sup>2</sup>	1595 Recovery Share Proportion (2009) <sup>2</sup>
Residential	\$/kWh	260,408,065		27,786,674	-	8,408,648	34%		
General Service Less Than 50 kW	\$/kWh	75,603,703		9,610,178	-	1,700,610	11%		
General Service 50 to 999 kW	\$/kW	188,689,653	511,697	178,409,629	483,819	1,483,511	28%		
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	230,486	101,741,218	208,401	695,085	17%		
Large Use	\$/kW	85,702,235	188,668	77,439,541	170,478	543,950	9%		
Unmetered Scattered Load	\$/kWh	1,519,815			-	44,620	0%		
Sentinel Lighting	\$/kW	167,188	465		-	9,387	0%		
Street Lighting	\$/kW	6,320,787	17,810	6,268,482	17,663	119,370	1%		
<b>Total</b>		<b>730,934,799</b>	<b>949,126</b>	<b>401,255,722</b>	<b>880,361</b>	<b>13,005,181</b>	<b>100%</b>	<b>0%</b>	<b>0%</b>

<b>Total Claim (including Accounts 1521 and 1562)</b>	-\$	1,310,363
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<b>Total Claim for Threshold Test (All Group 1 Accounts)</b>	-\$	641,075
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<b>Threshold Test <sup>3</sup> (Total Claim per kWh)</b>	-	0.00088
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Claim does not meet the threshold test. If data has been entered on Sheet 9 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

<sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

<sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>3</sup> The Threshold Test does not include the amount in 1521 nor 1562.



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**Deferral/Variance Account  
Work Form**

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No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

**Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)**

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	260,408,065	35.63%	0	0	0	0	0	0	0	0	(6,161)	(6,161)
General Service Less Than 50 kW	\$/kWh	75,603,703	10.34%	0	0	0	0	0	0	0	0	(1,789)	(1,789)
General Service 50 to 999 kW	\$/kW	188,689,653	25.81%	0	0	0	0	0	0	0	0	(4,464)	(4,464)
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	15.39%	0	0	0	0	0	0	0	0	(2,662)	(2,662)
Large Use	\$/kW	85,702,235	11.73%	0	0	0	0	0	0	0	0	(2,028)	(2,028)
Unmetered Scattered Load	\$/kWh	1,519,815	0.21%	0	0	0	0	0	0	0	0	(36)	(36)
Sentinel Lighting	\$/kW	167,188	0.02%	0	0	0	0	0	0	0	0	(4)	(4)
Street Lighting	\$/kW	6,320,787	0.86%	0	0	0	0	0	0	0	0	(150)	(150)
<b>Total</b>		<b>730,934,799</b>	<b>100.00%</b>	<b>(102,837)</b>	<b>(806,855)</b>	<b>261,563</b>	<b>209,772</b>	<b>(202,876)</b>	<b>158</b>	<b>0</b>	<b>0</b>	<b>(17,293)</b>	<b>(17,293)</b>

\* RSVA - Power (Excluding Global Adjustment)

**1588 RSVA - Power (Global Adjustment Sub-Account)**

Rate Class	non-RPP kWh	% kWh	1588
Residential	27,786,674	6.92%	-
General Service Less Than 50 kW	9,610,178	2.40%	-
General Service 50 to 999 kW	178,409,629	44.46%	-
General Service 1,000 to 4,999 kW	101,741,218	25.36%	-
Large Use	77,439,541	19.30%	-
Unmetered Scattered Load	-	0.00%	-
Sentinel Lighting	-	0.00%	-
Street Lighting	6,268,482	1.56%	-
<b>Total</b>	<b>401,255,722</b>	<b>100.00%</b>	<b>0</b>

**Allocation of Account 1562**

	% of Distribution Revenue	Allocation of Balance in Account 1562
Residential	64.7%	- 421,554
General Service Less Than 50 kW	13.1%	- 85,257
General Service 50 to 999 kW	11.4%	- 74,373
General Service 1,000 to 4,999 kW	5.3%	- 34,847
Large Use	4.2%	- 27,270
Unmetered Scattered Load	0.3%	- 2,237
Sentinel Lighting	0.1%	- 471
Street Lighting	0.9%	- 5,984
<b>Total</b>	<b>100.0%</b>	<b>- 651,994</b>



**Deferral/ Variance Account  
Work Form**

Milton Hydro Distribution inc. - EB-2011-0183

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period  (in years)

Rate Class	Unit	Billed kWh	Billed kW	Accounts Allocated by kWh/kW (RPP) or Distribution Revenue	Deferral/Variance Account Rate Rider	Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider	
Residential	\$/kWh	260,408,065	-	-\$ 427,715	(\$0.00164 )	\$/kWh \$	-	27,786,674	\$0.00000
General Service Less Than 50 kW	\$/kWh	75,603,703	-	-\$ 87,046	(\$0.00115 )	\$/kWh \$	-	-	\$0.00000
General Service 50 to 999 kW	\$/kW	188,689,653	511,697	-\$ 78,838	(\$0.15407 )	\$/kW \$	-	483,819	\$0.00000
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	230,486	-\$ 37,509	(\$0.16274 )	\$/kW \$	-	208,401	\$0.00000
Large Use	\$/kW	85,702,235	188,668	-\$ 29,298	(\$0.15529 )	\$/kW \$	-	170,478	\$0.00000
Unmetered Scattered Load	\$/kWh	1,519,815	-	-\$ 2,273	(\$0.00150 )	\$/kWh \$	-	-	\$0.00000
Sentinel Lighting	\$/kW	167,188	465	-\$ 475	(\$1.02055 )	\$/kW \$	-	-	\$0.00000
Street Lighting	\$/kW	6,320,787	17,810	-\$ 6,134	(\$0.34441 )	\$/kW \$	-	17,663	\$0.00000
<b>Total</b>		<b>730,934,799</b>	<b>949,126</b>	<b>-\$ 669,287</b>		<b>\$</b>	<b>-</b>	<b>28,667,035</b>	



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Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
<b>Residential</b>					
Service Charge	\$	14.80			
	\$				
	\$				
	\$				
<b>General Service Less Than 50 kW</b>					
Service Charge	\$	15.79			
	\$				
	\$				
	\$				
<b>General Service 50 to 999 kW</b>					
Service Charge	\$	74.17			
	\$				
	\$				
	\$				
<b>General Service 1,000 to 4,999 kW</b>					
Service Charge	\$	937.24			
	\$				
	\$				
	\$				
<b>Large Use</b>					
Service Charge	\$	3971.85			
	\$				
	\$				
	\$				
<b>Unmetered Scattered Load</b>					
Service Charge	\$	7.93			









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Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTS Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
<b>Residential</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00550	14.545%	0.00630
<b>General Service Less Than 50 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500	14.000%	0.00570
<b>General Service 50 to 999 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	2.25920	13.677%	2.56820
<b>General Service 1,000 to 4,999 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	2.22200	13.677%	2.52590
<b>Large Use</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	2.40610	13.678%	2.73520
<b>Unmetered Scattered Load</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500	14.000%	0.00570
<b>Sentinel Lighting</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	1.53790	13.681%	1.74830
<b>Street Lighting</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	1.53010	13.679%	1.73940



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Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
<b>Residential</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00460	8.696%	0.00500
<b>General Service Less Than 50 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410	9.756%	0.00450
<b>General Service 50 to 999 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91400	9.028%	2.08680
<b>General Service 1,000 to 4,999 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.88270	9.030%	2.05270
<b>Large Use</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.10560	9.028%	2.29570
<b>Unmetered Scattered Load</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410	9.756%	0.00450
<b>Sentinel Lighting</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.31450	9.030%	1.43320

<b>Street Lighting</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.28750	9.033%	1.40380



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If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K. The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30%    Productivity Factor 0.72%    Price Cap Index **0.18%**

Choose Stretch Factor Group II    Associated Stretch Factor Value 0.4%

Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
<b>Residential</b>									
General Service Less Than 50 kW	\$	14.80	0.00	0.01380	\$/kWh	0.00000	0.180%	14.83	0.01382
General Service 50 to 999 kW	\$	15.79	0.00	0.01680	\$/kWh	0.00000	0.180%	15.82	0.01683
General Service 1,000 to 4,999 kW	\$	74.17	0.62	2.47120	\$/kW	0.02070	0.180%	74.92	2.49639
<b>Large Use</b>									
Unmetered Scattered Load	\$	937.24	(74.78 )	2.95760	\$/kW	(0.23600)	0.180%	864.01	2.72650
Sentinel Lighting	\$	3,971.85	(370.34 )	2.37790	\$/kW	(0.22170)	0.180%	3,607.99	2.16008
Street Lighting	\$	7.93	(0.40 )	0.01680	\$/kWh	(0.00080)	0.180%	7.54	0.01603
	\$	1.38	0.95	10.45710	\$/kW	7.20710	0.180%	2.33	17.69600
	\$	1.06	0.89	4.64970	\$/kW	3.89220	0.180%	1.95	8.55728



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Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

**Loss Factors**

**Current**

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048





## RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

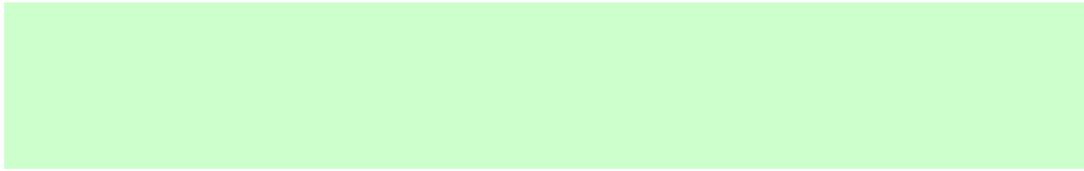
Effective Date May 1, 2012

Implementation Date May 1, 2012

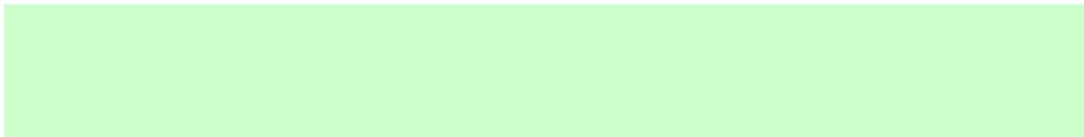
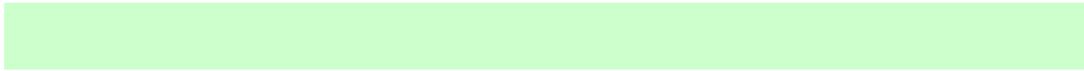
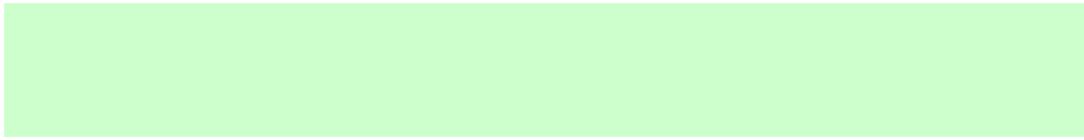
This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

### RESIDENTIAL SERVICE CLASSIFICATION



### APPLICATION



### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	14.83
Distribution Volumetric Rate	\$/kWh	0.0138
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kWh	-0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.005

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

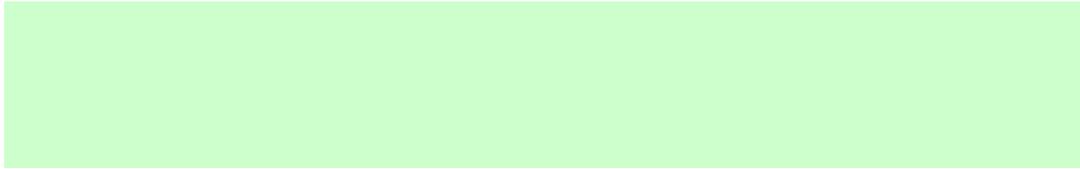
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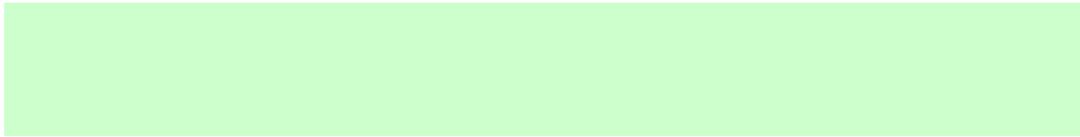
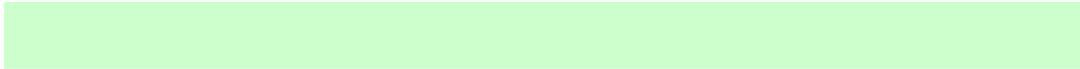
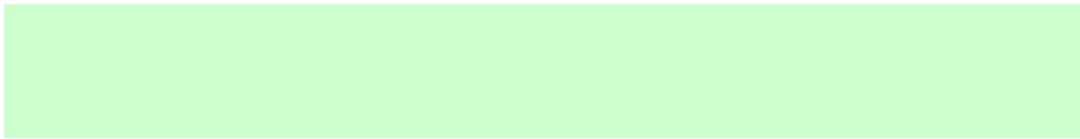
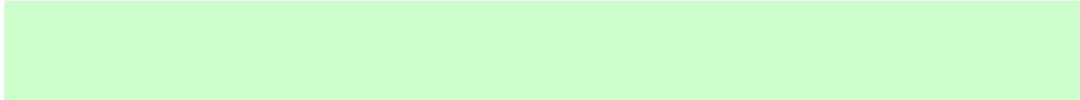
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EB-2011-0183

### GENERAL SERVICE LESS THAN 50 KW SERVICE



#### APPLICATION



#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.82
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0012
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0045

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

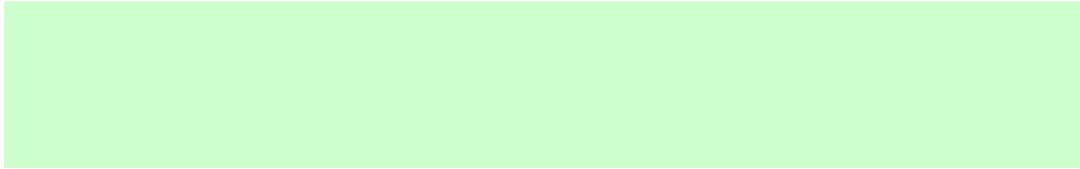
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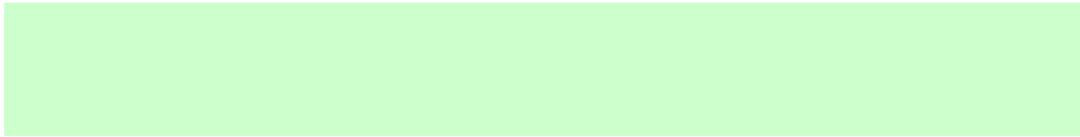
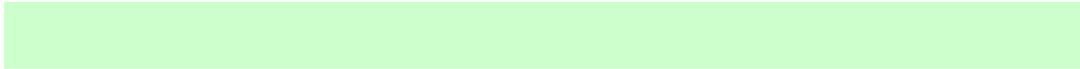
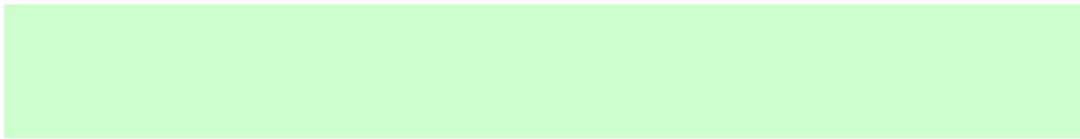
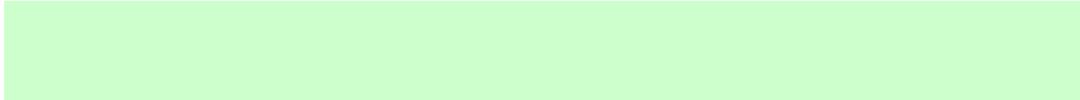
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EB-2011-0183

### GENERAL SERVICE 50 TO 999 KW SERVICE



#### APPLICATION



#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	74.92
Distribution Volumetric Rate	\$/kW	2.4964
Low Voltage Service Rate - Effective Until	\$/kW	0.0792
Minimum Distribution Charge – per KW of maximum billing dema	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0048
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1541
Retail Transmission Rate – Network Service Rate	\$/kW	2.5682
Retail Transmission Rate – Line and Transformation Connection	\$/kW	2.0868

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

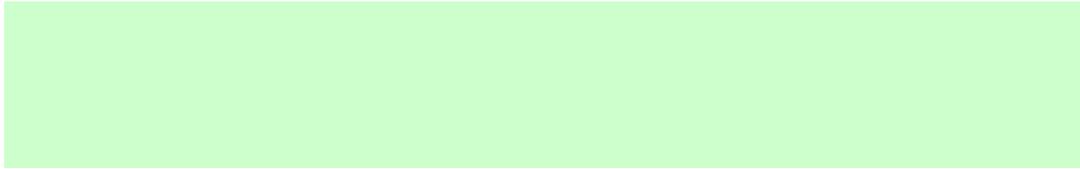
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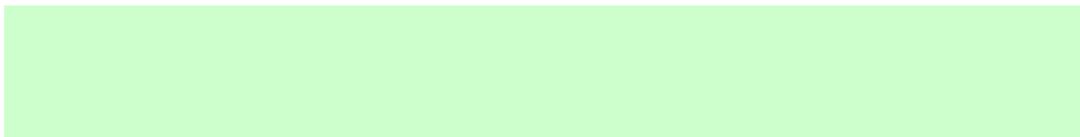
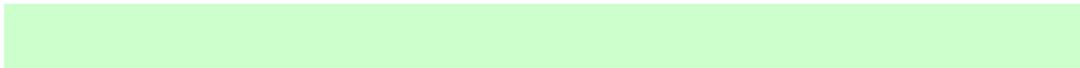
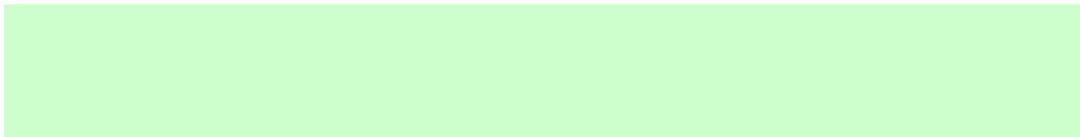
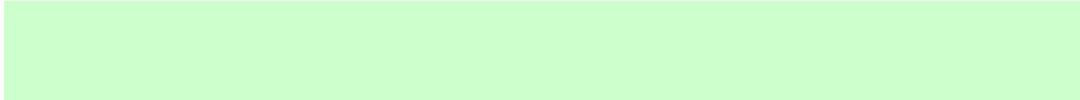
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EB-2011-0183

### GENERAL SERVICE 1,000 TO 4,999 KW SERVICE



#### APPLICATION



#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	864.01
Distribution Volumetric Rate	\$/kW	2.7265
Low Voltage Service Rate - Effective Until	\$/kW	0.0779
Minimum Distribution Charge – per KW of maximum billing dema	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0058
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1627
Retail Transmission Rate – Network Service Rate	\$/kW	2.5259
Retail Transmission Rate – Line and Transformation Connection	\$/kW	2.0527

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

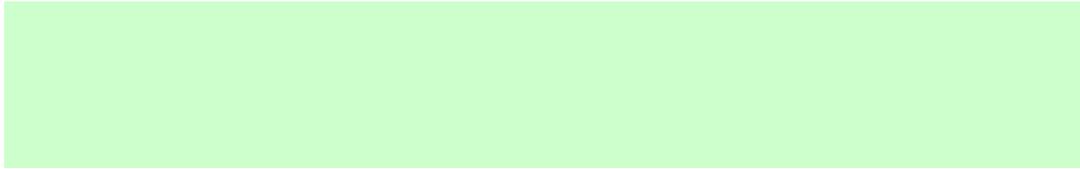
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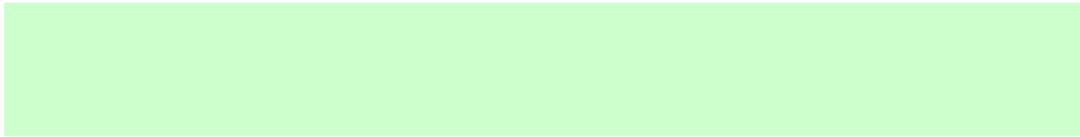
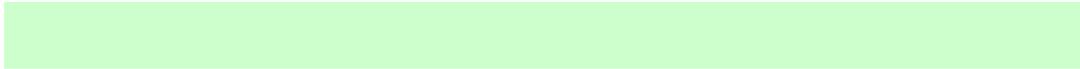
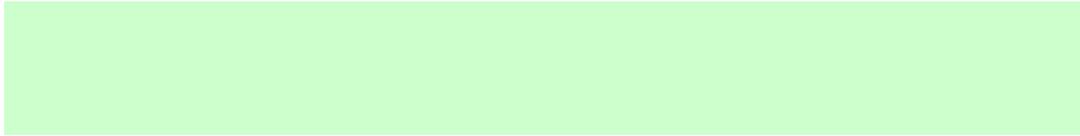
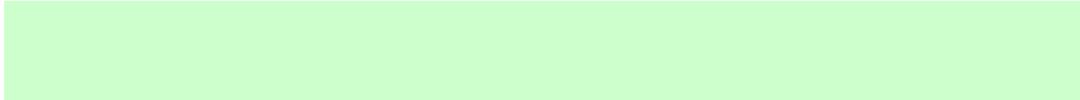
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EB-2011-0183

### LARGE USE SERVICE CLASSIFICATION



### APPLICATION



### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3607.99
Distribution Volumetric Rate	\$/kW	2.1601
Low Voltage Service Rate - Effective Until	\$/kW	0.0871
Minimum Distribution Charge – per KW of maximum billing demand	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0047
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1553
Retail Transmission Rate – Network Service Rate	\$/kW	2.7352
Retail Transmission Rate – Line and Transformation Connection	\$/kW	2.2957

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

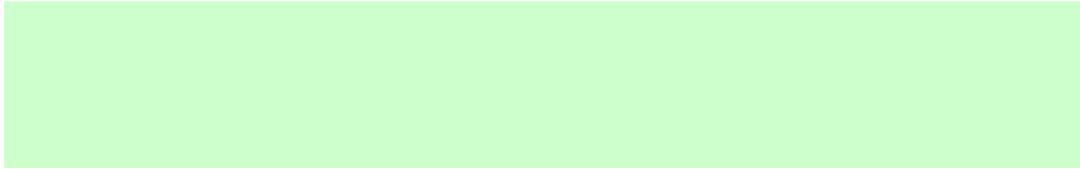
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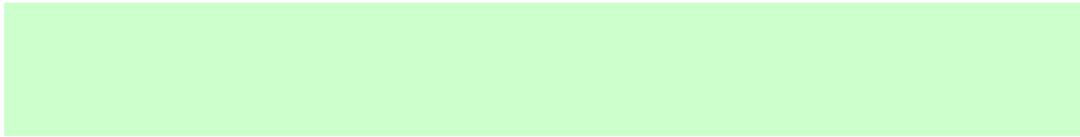
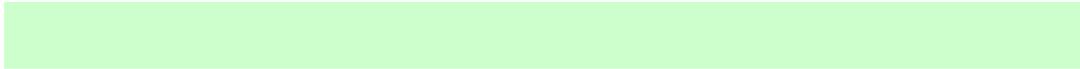
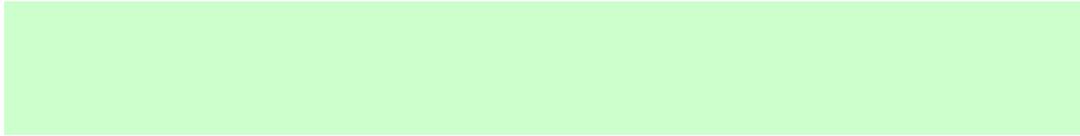
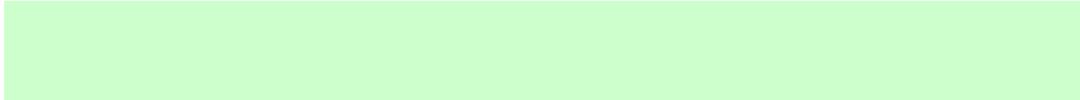
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EB-2011-0183

### UNMETERED SCATTERED LOAD SERVICE



#### APPLICATION



#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7.54
Distribution Volumetric Rate	\$/kWh	0.016
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0045

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

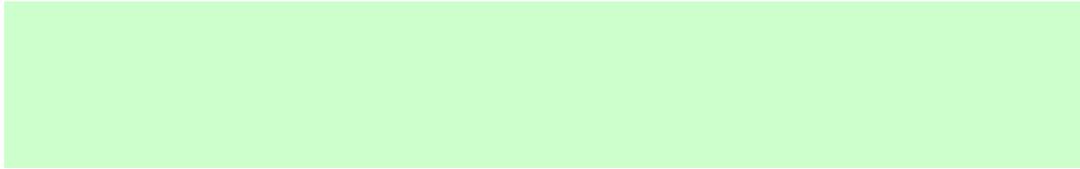
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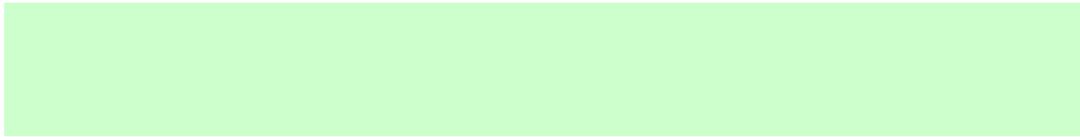
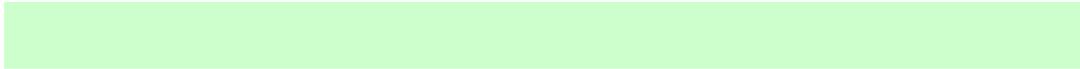
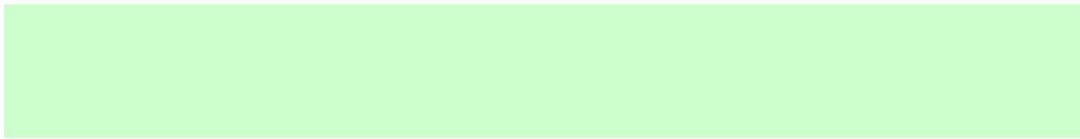
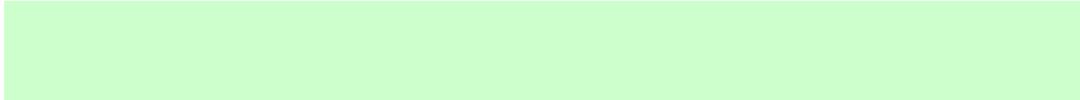
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EB-2011-0183

### SENTINEL LIGHTING SERVICE CLASSIFICATION



#### APPLICATION



#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2.33
Distribution Volumetric Rate	\$/kW	17.696
Low Voltage Service Rate - Effective Until	\$/kW	0.0544
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0328
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-1.0206
Retail Transmission Rate – Network Service Rate	\$/kW	1.7483
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.4332

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

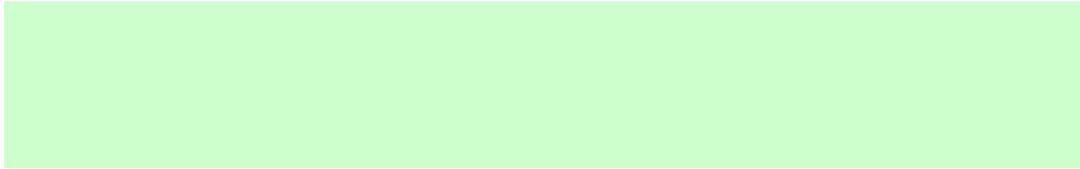
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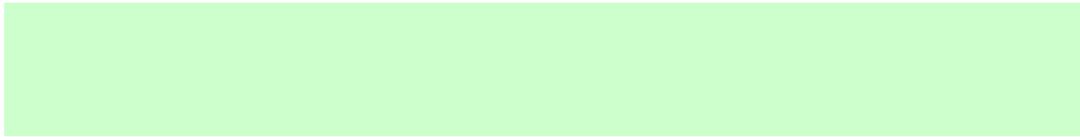
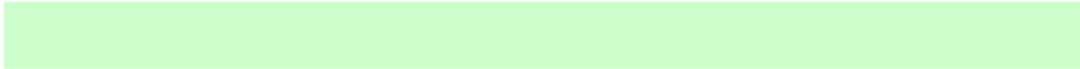
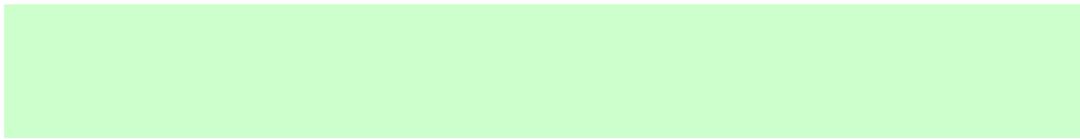
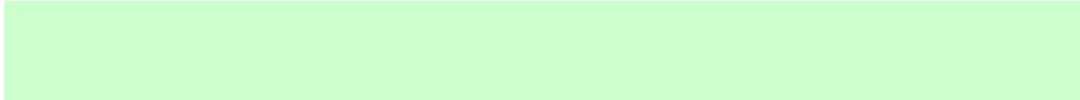
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EB-2011-0183

### STREET LIGHTING SERVICE CLASSIFICATION



### APPLICATION



### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.95
Distribution Volumetric Rate	\$/kW	8.5573
Low Voltage Service Rate - Effective Until	\$/kW	0.0532
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0109
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3444
Retail Transmission Rate – Network Service Rate	\$/kW	1.7394
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.4038

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.25
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# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

### ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand \$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to n %	(1.00)

### SPECIFIC SERVICE CHARGES

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of th shall be made except as permitted by this schedule, unless required by the Distributor's Lic of the Board, and amendments thereto as approved by the Board, or as specified herein.

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#### Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus cre	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00

#### Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Optional Interval/TOU Meter charge \$/month	\$	5.50
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,  
**RETAIL SERVICE CHARGES (if applicable)**

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be administered by the Board, or as specified herein.

No rates and charges for the distribution of electricity and charges to meet the costs of any services furnished for the purpose of the distribution of electricity shall be made except as permitted or required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto, the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity covered by a Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Program, the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment Program, the Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers in connection with the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery)	\$	2.00

### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the new rates will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183



**Rate Class**

**Residential**

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	14.80	14.83
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	1.38	-
Distribution Volumetric Rate	0.01380	0.01382
Distribution Volumetric Rate Rider(s)	(0.00070)	(0.00174)
Low Voltage Volumetric Rate	0.00020	0.00020
Retail Transmission Rate – Network Service Rate	0.00550	0.00630
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00460	0.00500
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0362	1.0362

<b>Consumption</b>	<b>800</b>	<b>kWh</b>	<b>kW</b>
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Load Factor</b>

<b>Current Loss Factor</b>	<b>1.0362</b>
<b>Proposed Loss Factor</b>	<b>1.0362</b>

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600	0.0680	40.80	0.00	0.00%	35.25%
Energy Second Tier (kWh)	207.24	0.0790	16.37	207	0.0790	16.37	0.00	0.00%	14.14%
<b>Sub-Total: Energy</b>			<b>57.17</b>			<b>57.17</b>	<b>0.00</b>	<b>0.00%</b>	<b>49.39%</b>
Service Charge	1	14.80	14.80	1	14.83	14.83	0.03	0.18%	12.81%
Service Charge Rate Rider(s)	1	-1.38	(1.38)	1	0.00	0.00	1.38	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0138	11.04	800	0.0138	11.06	0.02	0.18%	9.56%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.14%
Distribution Volumetric Rate Rider(s)	800	(0.0007)	(0.56)	800	(0.0017)	(1.39)	-0.83	148.93%	(1.20)%
<b>Total: Distribution</b>			<b>24.06</b>			<b>24.65</b>	<b>0.59</b>	<b>2.46%</b>	<b>21.30%</b>
Retail Transmission Rate – Network Service Rate	828.96	0.0055	4.56	828.96	0.0063	5.22	0.66	14.55%	4.51%
Retail Transmission Rate – Line and Transformation Connection Service Rate	828.96	0.0046	3.81	828.96	0.0050	4.14	0.33	8.70%	3.58%
<b>Total: Retail Transmission</b>			<b>8.37</b>			<b>9.37</b>	<b>0.99</b>	<b>11.88%</b>	<b>8.09%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>32.43</b>			<b>34.02</b>	<b>1.59</b>	<b>4.89%</b>	<b>29.39%</b>
Wholesale Market Service Rate	828.96	0.0052	4.31	828.96	0.0052	4.31	0.00	0.00%	3.72%
Rural Rate Protection Charge	828.96	0.0013	1.08	828.96	0.0013	1.08	0.00	0.00%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
<b>Sub-Total: Regulatory</b>			<b>5.64</b>			<b>5.64</b>			<b>4.87%</b>
<b>Debt Retirement Charge (DRC)</b>	<b>800.00</b>	<b>0.00700</b>	<b>5.60</b>	<b>800</b>	<b>0.0070</b>	<b>5.60</b>	<b>0.00</b>	<b>0.00%</b>	<b>4.84%</b>
<b>Total Bill before Taxes</b>			<b>100.84</b>			<b>102.43</b>	<b>1.59</b>	<b>1.57%</b>	<b>88.50%</b>
HST		13%	13.11		13%	13.32	0.21	1.57%	11.50%
<b>Total Bill</b>			<b>113.95</b>			<b>115.75</b>	<b>1.79</b>	<b>1.57%</b>	<b>100.00%</b>
<b>Ontario Clean Energy Benefit (OCEB)</b>		<b>(10%)</b>	<b>-11.40</b>		<b>(10%)</b>	<b>-11.57</b>			
<b>Total Bill (less OCEB)</b>			<b>102.56</b>			<b>104.17</b>	<b>1.61</b>	<b>1.57%</b>	

## **Appendix G**



Ontario Energy Board

## RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

### Choose Your Utility:


Application Type: IRM3

Last COS OEB Application #: EB-2010-0137

OEB Application #: EB-2011-0183

Last COS Re-Basing Year: 2011

LDC Licence #: ED-2003-0014

### Application Contact Information

Name: Title: Phone Number: Email Address: 

### Copyright

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Ontario Energy Board

**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

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[7. Current Wholesale](#)

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[10. Adj Conn. to Current WS](#)

[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)





Ontario Energy Board

**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	258,659,735		1.0362		268,023,217	-
General Service Less Than 50 kW	kWh	79,867,181		1.0362		82,758,373	-
General Service 50 to 999 kW	kW	192,607,268	502,595		52.53%	192,607,268	502,595
General Service 1,000 to 4,999 kW	kW	110,640,753	243,580		62.26%	110,640,753	243,580
Large Use	kW	76,336,020	174,023		60.12%	76,336,020	174,023
Unmetered Scattered Load	kWh	1,281,024		1.0362		1,327,397	-
Sentinel Lighting	kW	158,811	441		49.36%	158,811	441
Street Lighting	kW	6,055,919	16,892		49.14%	6,055,919	16,892


**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

<b>Uniform Transmission Rates</b>	<b>Unit</b>	<b>Effective January 1, 2010</b>	<b>Effective January 1, 2011</b>	<b>Effective January 1, 2012</b>
<b>Rate Description</b>		<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
Network Service Rate	kW	\$ 2.97	\$ 3.22	\$ 3.22
Line Connection Service Rate	kW	\$ 0.73	\$ 0.79	\$ 0.79
Transformation Connection Service Rate	kW	\$ 1.71	\$ 1.77	\$ 1.77

<b>Hydro One Sub-Transmission Rates</b>	<b>Unit</b>	<b>Effective January 1, 2010</b>	<b>Effective January 1, 2011</b>	<b>Effective January 1, 2012</b>
<b>Rate Description</b>		<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
Network Service Rate	kW	\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW	\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.14	\$ 2.14

<b>Hydro One Sub-Transmission Rate Rider 6A</b>	<b>Unit</b>	<b>Effective January 1, 2010</b>	<b>Effective January 1, 2011</b>	<b>Effective January 1, 2012</b>
<b>Rate Description</b>		<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
RSVA Transmission network - 4714 - which affects 1584	kW	\$ 0.0470	\$ 0.0470	\$ 0.0470
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$ 0.0250	-\$ 0.0250	-\$ 0.0250
RSVA LV - 4750 - which affects 1550	kW	\$ 0.0580	\$ 0.0580	\$ 0.0580
RARA 1 - 2252 - which affects 1590	kW	-\$ 0.0750	-\$ 0.0750	-\$ 0.0750
Hydro One Sub-Transmission Rate Rider 6A	kW	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>



**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	94,690	\$2.97	\$ 281,229	96,195	\$0.73	\$ 70,222	96,195	\$1.71	\$ 164,493	\$ 234,716
February	95,506	\$2.97	\$ 283,653	95,506	\$0.73	\$ 69,719	95,506	\$1.71	\$ 163,315	\$ 233,035
March	86,719	\$2.97	\$ 257,555	93,017	\$0.73	\$ 67,902	93,017	\$1.71	\$ 159,059	\$ 226,961
April	80,859	\$2.97	\$ 240,151	89,693	\$0.73	\$ 65,476	89,693	\$1.71	\$ 153,375	\$ 218,851
May	117,620	\$2.97	\$ 349,331	117,937	\$0.73	\$ 86,094	117,937	\$1.71	\$ 201,672	\$ 287,766
June	108,098	\$2.97	\$ 321,051	109,392	\$0.73	\$ 79,856	109,392	\$1.71	\$ 187,060	\$ 266,916
July	122,230	\$2.97	\$ 363,023	123,310	\$0.73	\$ 90,016	123,310	\$1.71	\$ 210,860	\$ 300,876
August	123,609	\$2.97	\$ 367,119	123,843	\$0.73	\$ 90,405	123,843	\$1.71	\$ 211,772	\$ 302,177
September	121,409	\$2.97	\$ 360,585	122,299	\$0.73	\$ 89,278	122,299	\$1.71	\$ 209,131	\$ 298,410
October	81,857	\$2.97	\$ 243,115	86,222	\$0.73	\$ 62,942	86,222	\$1.71	\$ 147,440	\$ 210,382
November	87,550	\$2.97	\$ 260,024	95,170	\$0.73	\$ 69,474	95,170	\$1.71	\$ 162,741	\$ 232,215
December	102,163	\$2.97	\$ 303,424	102,329	\$0.73	\$ 74,700	102,329	\$1.71	\$ 174,983	\$ 249,683
<b>Total</b>	1,222,310	\$ 2.97	\$ 3,630,261	1,254,913	\$ 0.73	\$ 916,086	1,254,913	\$ 1.71	\$ 2,145,901	\$ 3,061,988

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	26,643	\$2.24	\$ 59,680	26,958	\$0.60	\$ 16,175	26,958	\$1.39	\$ 37,472	\$ 53,646
February	17,208	\$2.24	\$ 38,546	18,508	\$0.60	\$ 11,105	18,508	\$1.39	\$ 25,726	\$ 36,831
March	13,917	\$2.24	\$ 31,174	15,085	\$0.60	\$ 9,051	15,085	\$1.39	\$ 20,968	\$ 30,019
April	21,986	\$1.10	\$ 24,126	11,248	\$0.61	\$ 6,839	11,248	\$1.41	\$ 15,882	\$ 22,721
May	16,775	\$2.65	\$ 44,454	16,775	\$0.64	\$ 10,736	16,775	\$1.50	\$ 25,163	\$ 35,899
June	23,047	\$2.65	\$ 61,075	23,068	\$0.64	\$ 14,764	23,068	\$1.50	\$ 34,602	\$ 49,366
July	23,464	\$2.65	\$ 62,180	23,484	\$0.64	\$ 15,030	23,484	\$1.50	\$ 35,226	\$ 50,256
August	22,833	\$2.65	\$ 60,507	22,936	\$0.64	\$ 14,679	22,936	\$1.50	\$ 34,404	\$ 49,083
September	15,386	\$2.65	\$ 40,773	16,232	\$0.64	\$ 10,388	16,232	\$1.50	\$ 24,348	\$ 34,736
October	14,520	\$2.65	\$ 38,478	14,866	\$0.64	\$ 9,514	14,866	\$1.50	\$ 22,299	\$ 31,813
November	18,434	\$2.65	\$ 48,850	18,495	\$0.64	\$ 11,837	18,495	\$1.50	\$ 27,743	\$ 39,579
December	19,397	\$2.65	\$ 51,402	19,397	\$0.64	\$ 12,414	19,397	\$1.50	\$ 29,096	\$ 41,510
<b>Total</b>	233,610	\$ 2.40	\$ 561,244	227,052	\$ 0.63	\$ 142,531	227,052	\$ 1.47	\$ 332,928	\$ 475,459

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	121,333	\$2.81	\$ 340,910	123,153	\$0.70	\$ 86,397	123,153	\$1.64	\$ 201,965	\$ 288,362
February	112,714	\$2.86	\$ 322,199	114,014	\$0.71	\$ 80,824	114,014	\$1.66	\$ 189,041	\$ 269,866
March	100,636	\$2.87	\$ 288,730	108,102	\$0.71	\$ 76,953	108,102	\$1.67	\$ 180,027	\$ 256,981
April	102,845	\$2.57	\$ 264,277	100,941	\$0.72	\$ 72,315	100,941	\$1.68	\$ 169,257	\$ 241,572
May	134,395	\$2.93	\$ 393,785	134,712	\$0.72	\$ 96,830	134,712	\$1.68	\$ 226,835	\$ 323,665
June	131,145	\$2.91	\$ 382,126	132,460	\$0.71	\$ 94,620	132,460	\$1.67	\$ 221,662	\$ 316,282
July	145,694	\$2.92	\$ 425,203	146,794	\$0.72	\$ 105,046	146,794	\$1.68	\$ 246,086	\$ 351,132
August	146,442	\$2.92	\$ 427,626	146,779	\$0.72	\$ 105,084	146,779	\$1.68	\$ 246,176	\$ 351,260
September	136,795	\$2.93	\$ 401,358	138,531	\$0.72	\$ 99,667	138,531	\$1.69	\$ 233,479	\$ 333,146
October	96,377	\$2.92	\$ 281,593	101,088	\$0.72	\$ 72,456	101,088	\$1.68	\$ 169,739	\$ 242,195
November	105,984	\$2.91	\$ 308,874	113,665	\$0.72	\$ 81,311	113,665	\$1.68	\$ 190,483	\$ 271,794
December	121,560	\$2.92	\$ 354,826	121,726	\$0.72	\$ 87,114	121,726	\$1.68	\$ 204,078	\$ 291,192
<b>Total</b>	1,455,920	\$ 2.88	\$ 4,191,505	1,481,965	\$ 0.71	\$ 1,058,618	1,481,965	\$ 1.67	\$ 2,478,829	\$ 3,537,447




**Ontario Energy Board**  
**RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	94,690	\$ 3.2200	\$ 304,902	96,195	\$ 0.7900	\$ 75,994	96,195	\$ 1.7700	\$ 170,265	\$ 246,259
February	95,506	\$ 3.2200	\$ 307,529	95,506	\$ 0.7900	\$ 75,450	95,506	\$ 1.7700	\$ 169,046	\$ 244,495
March	86,719	\$ 3.2200	\$ 279,235	93,017	\$ 0.7900	\$ 73,483	93,017	\$ 1.7700	\$ 164,640	\$ 238,124
April	80,859	\$ 3.2200	\$ 260,366	89,693	\$ 0.7900	\$ 70,857	89,693	\$ 1.7700	\$ 158,757	\$ 229,614
May	117,620	\$ 3.2200	\$ 378,736	117,937	\$ 0.7900	\$ 93,170	117,937	\$ 1.7700	\$ 208,748	\$ 301,919
June	108,098	\$ 3.2200	\$ 348,076	109,392	\$ 0.7900	\$ 86,420	109,392	\$ 1.7700	\$ 193,624	\$ 280,044
July	122,230	\$ 3.2200	\$ 393,581	123,310	\$ 0.7900	\$ 97,415	123,310	\$ 1.7700	\$ 218,259	\$ 315,674
August	123,609	\$ 3.2200	\$ 398,021	123,843	\$ 0.7900	\$ 97,836	123,843	\$ 1.7700	\$ 219,202	\$ 317,038
September	121,409	\$ 3.2200	\$ 390,937	122,299	\$ 0.7900	\$ 96,616	122,299	\$ 1.7700	\$ 216,469	\$ 313,085
October	81,857	\$ 3.2200	\$ 263,580	86,222	\$ 0.7900	\$ 68,115	86,222	\$ 1.7700	\$ 152,613	\$ 220,728
November	87,550	\$ 3.2200	\$ 281,911	95,170	\$ 0.7900	\$ 75,184	95,170	\$ 1.7700	\$ 168,451	\$ 243,635
December	102,163	\$ 3.2200	\$ 328,965	102,329	\$ 0.7900	\$ 80,840	102,329	\$ 1.7700	\$ 181,122	\$ 261,962
<b>Total</b>	1,222,310	\$ 3.22	\$ 3,935,838	1,254,913	\$ 0.79	\$ 991,381	1,254,913	\$ 1.77	\$ 2,221,196	\$ 3,212,577

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	26,643	\$ 2.6970	\$ 71,856	26,958	\$ 0.6150	\$ 16,579	26,958	\$ 1.5000	\$ 40,437	\$ 57,016
February	17,208	\$ 2.6970	\$ 46,410	18,508	\$ 0.6150	\$ 11,382	18,508	\$ 1.5000	\$ 27,762	\$ 39,144
March	13,917	\$ 2.6970	\$ 37,534	15,085	\$ 0.6150	\$ 9,277	15,085	\$ 1.5000	\$ 22,628	\$ 31,905
April	21,986	\$ 2.6970	\$ 59,296	11,248	\$ 0.6150	\$ 6,918	11,248	\$ 1.5000	\$ 16,872	\$ 23,790
May	16,775	\$ 2.6970	\$ 45,242	16,775	\$ 0.6150	\$ 10,317	16,775	\$ 1.5000	\$ 25,163	\$ 35,479
June	23,047	\$ 2.6970	\$ 62,158	23,068	\$ 0.6150	\$ 14,187	23,068	\$ 1.5000	\$ 34,602	\$ 48,789
July	23,464	\$ 2.6970	\$ 63,282	23,484	\$ 0.6150	\$ 14,443	23,484	\$ 1.5000	\$ 35,226	\$ 49,669
August	22,833	\$ 2.6970	\$ 61,581	22,936	\$ 0.6150	\$ 14,106	22,936	\$ 1.5000	\$ 34,404	\$ 48,510
September	15,386	\$ 2.6970	\$ 41,496	16,232	\$ 0.6150	\$ 9,983	16,232	\$ 1.5000	\$ 24,348	\$ 34,331
October	14,520	\$ 2.6970	\$ 39,160	14,866	\$ 0.6150	\$ 9,143	14,866	\$ 1.5000	\$ 22,299	\$ 31,442
November	18,434	\$ 2.6970	\$ 49,716	18,495	\$ 0.6150	\$ 11,374	18,495	\$ 1.5000	\$ 27,743	\$ 39,117
December	19,397	\$ 2.6970	\$ 52,314	19,397	\$ 0.6150	\$ 11,929	19,397	\$ 1.5000	\$ 29,096	\$ 41,025
<b>Total</b>	233,610	\$ 2.70	\$ 630,046	227,052	\$ 0.62	\$ 139,637	227,052	\$ 1.50	\$ 340,578	\$ 480,215

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	121,333	\$ 3.11	\$ 376,758	123,153	\$ 0.75	\$ 92,573	123,153	\$ 1.71	\$ 210,702	\$ 303,275
February	112,714	\$ 3.14	\$ 353,939	114,014	\$ 0.76	\$ 86,832	114,014	\$ 1.73	\$ 196,808	\$ 283,640
March	100,636	\$ 3.15	\$ 316,769	108,102	\$ 0.77	\$ 82,761	108,102	\$ 1.73	\$ 187,268	\$ 270,028
April	102,845	\$ 3.11	\$ 319,662	100,941	\$ 0.77	\$ 77,775	100,941	\$ 1.74	\$ 175,629	\$ 253,404
May	134,395	\$ 3.15	\$ 423,979	134,712	\$ 0.77	\$ 103,487	134,712	\$ 1.74	\$ 233,911	\$ 337,398
June	131,145	\$ 3.13	\$ 410,233	132,460	\$ 0.76	\$ 100,607	132,460	\$ 1.72	\$ 228,226	\$ 328,832
July	145,694	\$ 3.14	\$ 456,863	146,794	\$ 0.76	\$ 111,858	146,794	\$ 1.73	\$ 253,485	\$ 365,342
August	146,442	\$ 3.14	\$ 459,602	146,779	\$ 0.76	\$ 111,942	146,779	\$ 1.73	\$ 253,606	\$ 365,548
September	136,795	\$ 3.16	\$ 432,433	138,531	\$ 0.77	\$ 106,599	138,531	\$ 1.74	\$ 240,817	\$ 347,416
October	96,377	\$ 3.14	\$ 302,740	101,088	\$ 0.76	\$ 77,258	101,088	\$ 1.73	\$ 174,912	\$ 252,170
November	105,984	\$ 3.13	\$ 331,627	113,665	\$ 0.76	\$ 86,559	113,665	\$ 1.73	\$ 196,193	\$ 282,752
December	121,560	\$ 3.14	\$ 381,279	121,726	\$ 0.76	\$ 92,769	121,726	\$ 1.73	\$ 210,218	\$ 302,987
<b>Total</b>	1,455,920	\$ 3.14	\$ 4,565,884	1,481,965	\$ 0.76	\$ 1,131,018	1,481,965	\$ 1.73	\$ 2,561,774	\$ 3,692,792



Ontario Energy Board

**RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	94,690	\$ 3.2200	\$ 304,902	96,195	\$ 0.7900	\$ 75,994	96,195	\$ 1.7700	\$ 170,265	\$ 246,259
February	95,506	\$ 3.2200	\$ 307,529	95,506	\$ 0.7900	\$ 75,450	95,506	\$ 1.7700	\$ 169,046	\$ 244,495
March	86,719	\$ 3.2200	\$ 279,235	93,017	\$ 0.7900	\$ 73,483	93,017	\$ 1.7700	\$ 164,640	\$ 238,124
April	80,859	\$ 3.2200	\$ 260,366	89,693	\$ 0.7900	\$ 70,857	89,693	\$ 1.7700	\$ 158,757	\$ 229,614
May	117,620	\$ 3.2200	\$ 378,736	117,937	\$ 0.7900	\$ 93,170	117,937	\$ 1.7700	\$ 208,748	\$ 301,919
June	108,098	\$ 3.2200	\$ 348,076	109,392	\$ 0.7900	\$ 86,420	109,392	\$ 1.7700	\$ 193,624	\$ 280,044
July	122,230	\$ 3.2200	\$ 393,581	123,310	\$ 0.7900	\$ 97,415	123,310	\$ 1.7700	\$ 218,259	\$ 315,674
August	123,609	\$ 3.2200	\$ 398,021	123,843	\$ 0.7900	\$ 97,836	123,843	\$ 1.7700	\$ 219,202	\$ 317,038
September	121,409	\$ 3.2200	\$ 390,937	122,299	\$ 0.7900	\$ 96,616	122,299	\$ 1.7700	\$ 216,469	\$ 313,085
October	81,857	\$ 3.2200	\$ 263,580	86,222	\$ 0.7900	\$ 68,115	86,222	\$ 1.7700	\$ 152,613	\$ 220,728
November	87,550	\$ 3.2200	\$ 281,911	95,170	\$ 0.7900	\$ 75,184	95,170	\$ 1.7700	\$ 168,451	\$ 243,635
December	102,163	\$ 3.2200	\$ 328,965	102,329	\$ 0.7900	\$ 80,840	102,329	\$ 1.7700	\$ 181,122	\$ 261,962
<b>Total</b>	1,222,310	\$ 3.22	\$ 3,935,838	1,254,913	\$ 0.79	\$ 991,381	1,254,913	\$ 1.77	\$ 2,221,196	\$ 3,212,577

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	26,643	\$ 2.6970	\$ 71,856	26,958	\$ 0.6150	\$ 16,579	26,958	\$ 1.5000	\$ 40,437	\$ 57,016
February	17,208	\$ 2.6970	\$ 46,410	18,508	\$ 0.6150	\$ 11,382	18,508	\$ 1.5000	\$ 27,762	\$ 39,144
March	13,917	\$ 2.6970	\$ 37,534	15,085	\$ 0.6150	\$ 9,277	15,085	\$ 1.5000	\$ 22,628	\$ 31,905
April	21,986	\$ 2.6970	\$ 59,296	11,248	\$ 0.6150	\$ 6,918	11,248	\$ 1.5000	\$ 16,872	\$ 23,790
May	16,775	\$ 2.6970	\$ 45,242	16,775	\$ 0.6150	\$ 10,317	16,775	\$ 1.5000	\$ 25,163	\$ 35,479
June	23,047	\$ 2.6970	\$ 62,158	23,068	\$ 0.6150	\$ 14,187	23,068	\$ 1.5000	\$ 34,602	\$ 48,789
July	23,464	\$ 2.6970	\$ 63,282	23,484	\$ 0.6150	\$ 14,443	23,484	\$ 1.5000	\$ 35,226	\$ 49,669
August	22,833	\$ 2.6970	\$ 61,581	22,936	\$ 0.6150	\$ 14,106	22,936	\$ 1.5000	\$ 34,404	\$ 48,510
September	15,386	\$ 2.6970	\$ 41,496	16,232	\$ 0.6150	\$ 9,983	16,232	\$ 1.5000	\$ 24,348	\$ 34,331
October	14,520	\$ 2.6970	\$ 39,160	14,866	\$ 0.6150	\$ 9,143	14,866	\$ 1.5000	\$ 22,299	\$ 31,442
November	18,434	\$ 2.6970	\$ 49,716	18,495	\$ 0.6150	\$ 11,374	18,495	\$ 1.5000	\$ 27,743	\$ 39,117
December	19,397	\$ 2.6970	\$ 52,314	19,397	\$ 0.6150	\$ 11,929	19,397	\$ 1.5000	\$ 29,096	\$ 41,025
<b>Total</b>	233,610	\$ 2.70	\$ 630,046	227,052	\$ 0.62	\$ 139,637	227,052	\$ 1.50	\$ 340,578	\$ 480,215

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	121,333	\$ 3.11	\$ 376,758	123,153	\$ 0.75	\$ 92,573	123,153	\$ 1.71	\$ 210,702	\$ 303,275
February	112,714	\$ 3.14	\$ 353,939	114,014	\$ 0.76	\$ 86,832	114,014	\$ 1.73	\$ 196,808	\$ 283,640
March	100,636	\$ 3.15	\$ 316,769	108,102	\$ 0.77	\$ 82,761	108,102	\$ 1.73	\$ 187,268	\$ 270,028
April	102,845	\$ 3.11	\$ 319,662	100,941	\$ 0.77	\$ 77,775	100,941	\$ 1.74	\$ 175,629	\$ 253,404
May	134,395	\$ 3.15	\$ 423,979	134,712	\$ 0.77	\$ 103,487	134,712	\$ 1.74	\$ 233,911	\$ 337,398
June	131,145	\$ 3.13	\$ 410,233	132,460	\$ 0.76	\$ 100,607	132,460	\$ 1.72	\$ 228,226	\$ 328,832
July	145,694	\$ 3.14	\$ 456,863	146,794	\$ 0.76	\$ 111,858	146,794	\$ 1.73	\$ 253,485	\$ 365,342
August	146,442	\$ 3.14	\$ 459,602	146,779	\$ 0.76	\$ 111,942	146,779	\$ 1.73	\$ 253,606	\$ 365,548
September	136,795	\$ 3.16	\$ 432,433	138,531	\$ 0.77	\$ 106,599	138,531	\$ 1.74	\$ 240,817	\$ 347,416
October	96,377	\$ 3.14	\$ 302,740	101,088	\$ 0.76	\$ 77,258	101,088	\$ 1.73	\$ 174,912	\$ 252,170
November	105,984	\$ 3.13	\$ 331,627	113,665	\$ 0.76	\$ 86,559	113,665	\$ 1.73	\$ 196,193	\$ 282,752
December	121,560	\$ 3.14	\$ 381,279	121,726	\$ 0.76	\$ 92,769	121,726	\$ 1.73	\$ 210,218	\$ 302,987
<b>Total</b>	1,455,920	\$ 3.14	\$ 4,565,884	1,481,965	\$ 0.76	\$ 1,131,018	1,481,965	\$ 1.73	\$ 2,561,774	\$ 3,692,792



**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential	kWh	\$ 0.0055	268,023,217	-	\$ 1,474,128	36.7%	\$ 1,675,764	\$ 0.0063
General Service Less Than 50 kW	kWh	\$ 0.0050	82,758,373	-	\$ 413,792	10.3%	\$ 470,392	\$ 0.0057
General Service 50 to 999 kW	kW	\$ 2.2592	192,607,268	502,595	\$ 1,135,463	28.3%	\$ 1,290,775	\$ 2.5682
General Service 1,000 to 4,999 kW	kW	\$ 2.2220	110,640,753	243,580	\$ 541,235	13.5%	\$ 615,267	\$ 2.5259
Large Use	kW	\$ 2.4061	76,336,020	174,023	\$ 418,717	10.4%	\$ 475,990	\$ 2.7352
Unmetered Scattered Load	kWh	\$ 0.0050	1,327,397	-	\$ 6,637	0.2%	\$ 7,545	\$ 0.0057
Sentinel Lighting	kW	\$ 1.5379	158,811	441	\$ 678	0.0%	\$ 771	\$ 1.7483
Street Lighting	kW	\$ 1.5301	6,055,919	16,892	\$ 25,846	0.6%	\$ 29,382	\$ 1.7394
					<b>\$ 4,016,495</b>			



Ontario Energy Board

**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Connection
Residential	kWh	\$ 0.0046	268,023,217	-	\$ 1,232,907	36.4%	\$ 1,344,233	\$ 0.0050
General Service Less Than 50 kW	kWh	\$ 0.0041	82,758,373	-	\$ 339,309	10.0%	\$ 369,947	\$ 0.0045
General Service 50 to 999 kW	kW	\$ 1.9140	192,607,268	502,595	\$ 961,967	28.4%	\$ 1,048,828	\$ 2.0868
General Service 1,000 to 4,999 kW	kW	\$ 1.8827	110,640,753	243,580	\$ 458,588	13.5%	\$ 499,997	\$ 2.0527
Large Use	kW	\$ 2.1056	76,336,020	174,023	\$ 366,423	10.8%	\$ 399,509	\$ 2.2957
Unmetered Scattered Load	kWh	\$ 0.0041	1,327,397	-	\$ 5,442	0.2%	\$ 5,934	\$ 0.0045
Sentinel Lighting	kW	\$ 1.3145	158,811	441	\$ 580	0.0%	\$ 632	\$ 1.4332
Street Lighting	kW	\$ 1.2875	6,055,919	16,892	\$ 21,748	0.6%	\$ 23,712	\$ 1.4038
					<b>\$ 3,386,964</b>			



Ontario Energy Board

**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0063	268,023,217	-	\$ 1,675,764	36.7%	\$ 1,675,764	\$ 0.0063
General Service Less Than 50 kW	kWh	\$ 0.0057	82,758,373	-	\$ 470,392	10.3%	\$ 470,392	\$ 0.0057
General Service 50 to 999 kW	kW	\$ 2.5682	192,607,268	502,595	\$ 1,290,775	28.3%	\$ 1,290,775	\$ 2.5682
General Service 1,000 to 4,999 kW	kW	\$ 2.5259	110,640,753	243,580	\$ 615,267	13.5%	\$ 615,267	\$ 2.5259
Large Use	kW	\$ 2.7352	76,336,020	174,023	\$ 475,990	10.4%	\$ 475,990	\$ 2.7352
Unmetered Scattered Load	kWh	\$ 0.0057	1,327,397	-	\$ 7,545	0.2%	\$ 7,545	\$ 0.0057
Sentinel Lighting	kW	\$ 1.7483	158,811	441	\$ 771	0.0%	\$ 771	\$ 1.7483
Street Lighting	kW	\$ 1.7394	6,055,919	16,892	\$ 29,382	0.6%	\$ 29,382	\$ 1.7394
					<b>\$ 4,565,884</b>			



Ontario Energy Board

**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0050	268,023,217	-	\$ 1,344,233	36.4%	\$ 1,344,233	\$ 0.0050
General Service Less Than 50 kW	kWh	\$ 0.0045	82,758,373	-	\$ 369,947	10.0%	\$ 369,947	\$ 0.0045
General Service 50 to 999 kW	kW	\$ 2.0868	192,607,268	502,595	\$ 1,048,828	28.4%	\$ 1,048,828	\$ 2.0868
General Service 1,000 to 4,999 kW	kW	\$ 2.0527	110,640,753	243,580	\$ 499,997	13.5%	\$ 499,997	\$ 2.0527
Large Use	kW	\$ 2.2957	76,336,020	174,023	\$ 399,509	10.8%	\$ 399,509	\$ 2.2957
Unmetered Scattered Load	kWh	\$ 0.0045	1,327,397	-	\$ 5,934	0.2%	\$ 5,934	\$ 0.0045
Sentinel Lighting	kW	\$ 1.4332	158,811	441	\$ 632	0.0%	\$ 632	\$ 1.4332
Street Lighting	kW	\$ 1.4038	6,055,919	16,892	\$ 23,712	0.6%	\$ 23,712	\$ 1.4038
					<b>\$ 3,692,792</b>			



Ontario Energy Board

**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	\$ 0.0063	\$ 0.0050
General Service Less Than 50 kW	kWh	\$ 0.0057	\$ 0.0045
General Service 50 to 999 kW	kW	\$ 2.5682	\$ 2.0868
General Service 1,000 to 4,999 kW	kW	\$ 2.5259	\$ 2.0527
Large Use	kW	\$ 2.7352	\$ 2.2957
Unmetered Scattered Load	kWh	\$ 0.0057	\$ 0.0045
Sentinel Lighting	kW	\$ 1.7483	\$ 1.4332
Street Lighting	kW	\$ 1.7394	\$ 1.4038

## **Appendix H**



Ontario Energy Board

## Revenue/Cost Ratio Model

### Choose Your Utility:

Milton Hydro Distribution inc.

Newmarket-Tay Power Distribution Ltd.

Application ED-2003-0014

OEB Application IRM2

LDC Licence #: EB-2011-0183

### Application Contact Information

Name:

Title:

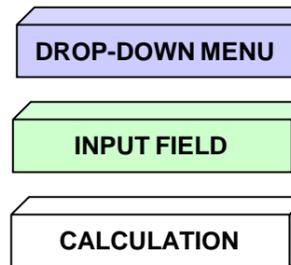
Phone Number:

Email Address:

We are applying for rates effective:

Last COS Re-based Year

### Legend



### Copyright

*This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions*

*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.*



Ontario Energy Board

**Revenue/Cost Ratio  
Model**

**Milton Hydro Distribution inc.**

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Ontario Energy Board

**Revenue/Cost Ratio Model**

**Milton Hydro Distribution inc.**

The purpose of this sheet is to set up the rate classes, enter the re-based billing determinants from your last cost of service application and enter the current service charge and volumetric distribution rates as found on your May 1, 2011 (or subsequent) Tariff of rates and charges.

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Current Tariff Service Charge D	Current Tariff Distribution Volumetric Rate kWh E	Current Tariff Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	27,082	260,408,065		14.80	0.0138	
GSLT50	General Service Less Than 50 kW	Customer	kWh	2,286	75,603,703		15.79	0.0168	
GSGT50	General Service 50 to 999 kW	Customer	kW	293	188,689,653	511,697	74.17		2.4712
GSGT50	General Service 1,000 to 4,999 kW	Customer	kW	13	112,523,353	230,486	937.24		2.9576
LU	Large Use	Customer	kW	2	85,702,235	188,668	3,971.85		2.3779
USL	Unmetered Scattered Load	Connection	kWh	201	1,519,815		7.93	0.0168	
Sen	Sentinel Lighting	Connection	kW	272	167,188	465	1.38		10.4571
SL	Street Lighting	Connection	kW	2,865	6,320,787	17,810	1.06		4.6497
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Ontario Energy Board

### Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

The purpose of this sheet is to remove any rate adders included in current rates. Most applicants will not need to make an entry on this sheet.

Rate Class	Current Tariff Service Charge A	Current Tariff Distribution Volumetric Rate kWh B	Current Tariff Distribution Volumetric Rate kW C	Service Charge Rate Adders D	Distribution Volumetric kWh Rate Adders E	Distribution Volumetric kW Rate Adders F
Residential	14.80	0.0138	0.0000	0.00	0.0000	0.0000
General Service Less Than 50 kW	15.79	0.0168	0.0000	0.00	0.0000	0.0000
General Service 50 to 999 kW	74.17	0.0000	2.4712	0.00	0.0000	0.0000
General Service 1,000 to 4,999 kW	937.24	0.0000	2.9576	0.00	0.0000	0.0000
Large Use	3,971.85	0.0000	2.3779	0.00	0.0000	0.0000
Unmetered Scattered Load	7.93	0.0168	0.0000	0.00	0.0000	0.0000
Sentinel Lighting	1.38	0.0000	10.4571	0.00	0.0000	0.0000
Street Lighting	1.06	0.0000	4.6497	0.00	0.0000	0.0000



Ontario Energy Board

**Revenue/Cost Ratio Model**

**Milton Hydro Distribution inc.**

The purpose of this sheet is to calculate current revenue from rate classes.

Rate Class	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Current Base Service Charge	Current Base Distribution Volumetric Rate kWh	Current Base Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates
	A	B	C	D	E	F	$G = A * D * 12$	$H = B * E$	$I = C * F$	I
Residential	27,082	260,408,065	0	14.80	0.0138	0.0000	4,809,763	3,593,631	0	8,403,394
General Service Less Than 50 kW	2,286	75,603,703	0	15.79	0.0168	0.0000	433,151	1,270,142	0	1,703,293
General Service 50 to 999 kW	293	188,689,653	511,697	74.17	0.0000	2.4712	260,782	0	1,264,506	1,525,287
General Service 1,000 to 4,999 kW	13	112,523,353	230,486	937.24	0.0000	2.9576	146,209	0	681,685	827,895
Large Use	2	85,702,235	188,668	3,971.85	0.0000	2.3779	95,324	0	448,634	543,958
Unmetered Scattered Load	201	1,519,815	0	7.93	0.0168	0.0000	19,127	25,533	0	44,660
Sentinel Lighting	272	167,188	465	1.38	0.0000	10.4571	4,504	0	4,863	9,367
Street Lighting	2,865	6,320,787	17,810	1.06	0.0000	4.6497	36,443	0	82,811	119,254
							5,805,304	4,889,306	2,482,498	13,177,109



Milton Hydro Distribution inc. 

The purpose of this sheet is to enter the Revenue Cost Ratios as determined from column G on Sheet "C1.5 Proposed R C Ratio Adj" of the applicant's 2011 IRM3 Supplemental Filing Module or 2011 COS Decision and Order.

Under the column labeled "Direction", the applicant can choose "No Change" (i.e: no change in that rate class ratio), "Change" (i.e: Board ordered change from COS decision) or "Rebalance" (i.e: to apply any offset adjustments required).

Rate Class	Direction	Current Year 2011	Transition Year 1 2012	Transition Year 2 2013	Transition Year 3 2014	Transition Year 4 2015	Transition Year 5 2016
Residential	No	104.40%	104.40%	104.40%	104.40%	104.40%	104.40%
General Service Less Than 50 kW	Rebalance	99.20%	tbd	tbd	tbd	tbd	tbd
General Service 50 to 999 kW	Rebalance	83.20%	tbd	tbd	tbd	tbd	tbd
General Service 1,000 to 4,999 kW	Rebalance	115.00%	tbd	tbd	tbd	tbd	tbd
Large Use	Rebalance	115.00%	tbd	tbd	tbd	tbd	tbd
Unmetered Scattered Load	Rebalance	110.00%	tbd	tbd	tbd	tbd	tbd
Sentinel Lighting	Change	44.50%	70.00%	0.00%	0.00%	0.00%	0.00%
Street Lighting	Change	41.70%	70.00%	0.00%	0.00%	0.00%	0.00%



Ontario Energy Board

**Revenue/Cost Ratio  
Model**

**Milton Hydro Distribution inc.**

The purpose of this sheet is to allocate the Revenue Offsets (miscellaneous revenue, cell F47) found in the last COS to the various rate classes in proportion to the allocation from the Cost Allocation informational filing.

Rate Class	Filing Revenue Offsets A	Percentage Split C= A / B	Allocated Revenue Offsets E = D * C
Residential	950,983	65.16%	950,983
General Service Less Than 50 kW	185,007	12.68%	185,007
General Service 50 to 999 kW	190,404	13.05%	190,404
General Service 1,000 to 4,999 kW	58,921	4.04%	58,921
Large Use	39,316	2.69%	39,316
Unmetered Scattered Load	5,032	0.34%	5,032
Sentinel Lighting	1,899	0.13%	1,899
Street Lighting	27,838	1.91%	27,838
	<b>1,459,400</b> B	<b>100.00%</b>	<b>1,459,400</b> D



Ontario Energy Board

**Revenue/Cost Ratio Model**

Milton Hydro Distribution inc.



The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2011 IRM3 Supplemental Filing Module or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transformer rate for each rate class.

Rate Class	Transformer Allowance In Rate	Transformer Allowance A	Transformer Allowance kW's C	Transformer Allowance Rate E	Volumetric Distribution Rate F	Billed kW's G	Adjusted Volumetric Distribution Rate I=(F*(G-C)+(F-E)*C)/G
Residential	No						
General Service Less Than 50 kW	No						
General Service 50 to 999 kW	Yes	41,656	69,427	0.6000	2.4712	511,697	2.3898
General Service 1,000 to 4,999 kW	Yes	127,189	211,981	0.6000	2.9576	230,486	2.4058
Large Use	No						
Unmetered Scattered Load	No						
Sentinel Lighting	No						
Street Lighting	No						
		168,845 B	281,408 D			742,183 H	



Ontario Energy Board

**Revenue/Cost Ratio Model**

**Milton Hydro Distribution inc.**

The purpose of this sheet is to calculate revenue by rate class that includes Revenue Offsets and excludes Transformer Allowance prior to Revenue Cost Ratio Adjustment re-allocation.

Rate Class	Billed Customers or Connections		Billed kWh Billed kW		Base Service Charge	Base Distribution Volumetric Rate kWh	Base Distribution Volumetric Rate kW	Service Charge *12	Distribution Volumetric Rate kWh H = B * E	Distribution Volumetric Rate kW I = C * F	Revenue Requirement from Rates J = G + H + I		
	A	B	C	D								E	F
Residential	27,082	260,408,065	0	0	14.80	0.0138	0.0000	4,809,763	3,593,631	0	8,403,394		
General Service Less Than 50 kW	2,286	75,603,703	0	0	15.79	0.0168	0.0000	433,151	1,270,142	0	1,703,293		
General Service 50 to 999 kW	293	188,689,653	511,697	0	74.17	0.0000	<b>2.3898</b>	260,782	0	1,222,849	1,483,631		
General Service 1,000 to 4,999 kW	13	112,523,353	230,486	0	937.24	0.0000	<b>2.4058</b>	146,209	0	554,497	700,706		
Large Use	2	85,702,235	188,668	0	3,971.85	0.0000	2.3779	95,324	0	448,634	543,958		
Unmetered Scattered Load	201	1,519,815	0	0	7.93	0.0168	0.0000	19,127	25,533	0	44,660		
Sentinel Lighting	272	167,188	465	0	1.38	0.0000	10.4571	4,504	0	4,863	9,367		
Street Lighting	2,865	6,320,787	17,810	0	1.06	0.0000	4.6497	36,443	0	82,811	119,254		
								<b>5,805,304</b>	<b>4,889,306</b>	<b>2,313,654</b>	<b>13,008,264</b>		



Ontario Energy Board

Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

Proposed Revenue Cost Ratio Adjustment

Rate Class	Adjusted Revenue	Current Revenue	Re-Allocated Cost	Proposed	Final Adjusted	Dollar Change	Percentage Change
	A	Cost Ratio		Ratio			
	A	B	C = A / B	D	E = C * D	F = E - C	G = (E / C) - 1
Residential	\$ 9,354,377	1.04	\$ 8,960,132	1.04	\$ 9,354,378	\$ 0	0.0%
General Service Less Than 50 kW	\$ 1,888,300	0.99	\$ 1,903,529	0.99	\$ 1,888,300	\$ -	0.0%
General Service 50 to 999 kW	\$ 1,674,035	0.83	\$ 2,012,061	0.84	\$ 1,686,787	\$ 12,752	0.8%
General Service 1,000 to 4,999 kW	\$ 759,627	1.15	\$ 660,545	1.05	\$ 693,573	-\$ 66,055	-8.7%
Large Use	\$ 583,274	1.15	\$ 507,195	1.05	\$ 532,555	-\$ 50,719	-8.7%
Unmetered Scattered Load	\$ 49,692	1.10	\$ 45,175	1.05	\$ 47,433	-\$ 2,259	-4.5%
Sentinel Lighting	\$ 11,266	0.45	\$ 25,317	0.70	\$ 17,722	\$ 6,456	57.3%
Street Lighting	\$ 147,092	0.42	\$ 352,739	0.70	\$ 246,917	\$ 99,825	67.9%
	<b>\$ 14,467,664</b>		<b>\$ 14,466,692</b>		<b>\$ 14,467,664</b>	<b>\$ 0</b>	<b>0.0%</b>

Out of Balance -

Final ? Yes



Ontario Energy Board

**Revenue/Cost Ratio Model**

**Milton Hydro Distribution inc.**

**Proposed Revenue from Revenue Cost Ratio Adjustment**

Rate Class	Adjusted Revenue By Revenue Cost Ratio A	Allocated Re-Based Revenue Offsets B	Revenue Requirement from Rates Before Transformer Allowance C = A - B	Re-based Transformer Allowance D	Revenue Requirement from Rates E = C + D
Residential	\$ 9,354,378	\$ 950,983	\$ 8,403,395	\$ -	\$ 8,403,395
General Service Less Than 50 kW	\$ 1,888,300	\$ 185,007	\$ 1,703,293	\$ -	\$ 1,703,293
General Service 50 to 999 kW	\$ 1,686,787	\$ 190,404	\$ 1,496,383	\$ 41,656	\$ 1,538,039
General Service 1,000 to 4,999 kW	\$ 693,573	\$ 58,921	\$ 634,652	\$ 127,189	\$ 761,840
Large Use	\$ 532,555	\$ 39,316	\$ 493,239	\$ -	\$ 493,239
Unmetered Scattered Load	\$ 47,433	\$ 5,032	\$ 42,401	\$ -	\$ 42,401
Sentinel Lighting	\$ 17,722	\$ 1,899	\$ 15,823	\$ -	\$ 15,823
Street Lighting	\$ 246,917	\$ 27,838	\$ 219,079	\$ -	\$ 219,079
	<b>\$ 14,467,664</b>	<b>\$ 1,459,400</b>	<b>\$13,008,264</b>	<b>\$ 168,845</b>	<b>\$13,177,109</b>



Ontario Energy Board

Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

Proposed fixed and variable revenue allocation

Rate Class	Revenue Requirement from Rates A	Service Charge % Revenue B	Distribution Volumetric Rate % Revenue kWh C	Distribution Volumetric Rate % Revenue kW D	Service Charge Revenue E = A * B	Distribution Volumetric Rate Revenue kWh F = A * C	Distribution Volumetric Rate Revenue kW G = A * D	Revenue Requirement from Rates by Rate Class H = E + F + G
Residential	\$ 8,403,395	57.2%	42.8%	0.0%	\$ 4,809,763	\$ 3,593,631	\$ -	\$ 8,403,395
General Service Less Than 50 kW	\$ 1,703,293	25.4%	74.6%	0.0%	\$ 433,151	\$ 1,270,142	\$ -	\$ 1,703,293
General Service 50 to 999 kW	\$ 1,538,039	17.1%	0.0%	82.9%	\$ 262,962	\$ -	\$ 1,275,077	\$ 1,538,039
General Service 1,000 to 4,999 kW	\$ 761,840	17.7%	0.0%	82.3%	\$ 134,544	\$ -	\$ 627,296	\$ 761,840
Large Use	\$ 493,239	17.5%	0.0%	82.5%	\$ 86,436	\$ -	\$ 406,802	\$ 493,239
Unmetered Scattered Load	\$ 42,401	42.8%	57.2%	0.0%	\$ 18,160	\$ 24,242	\$ -	\$ 42,401
Sentinel Lighting	\$ 15,823	48.1%	0.0%	51.9%	\$ 7,609	\$ -	\$ 8,214	\$ 15,823
Street Lighting	\$ 219,079	30.6%	0.0%	69.4%	\$ 66,948	\$ -	\$ 152,131	\$ 219,079
	<u>\$ 13,177,109</u>				<u>\$ 5,819,574</u>	<u>\$ 4,888,015</u>	<u>\$ 2,469,520</u>	<u>\$ 13,177,109</u>



Ontario Energy Board

Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

Proposed fixed and variable rates

Rate Class	Service Charge Revenue A	Distribution Volumetric Rate Revenue kWh B	Distribution Volumetric Rate Revenue kW C	Re-based Billed Customers or Connections D	Re-based Billed kWh E	Re-based Billed kW F	Proposed Base Service Charge G = A / D / 12	Proposed Base Distribution Volumetric Rate kWh H = B / E	Proposed Base Distribution Volumetric Rate kW I = C / F
Residential	\$ 4,809,763	\$ 3,593,631	\$ -	27,082	260,408,065	0	14.80	0.0138	-
General Service Less Than 50 kW	\$ 433,151	\$ 1,270,142	\$ -	2,286	75,603,703	0	15.79	0.0168	-
General Service 50 to 999 kW	\$ 262,962	\$ -	\$ 1,275,077	293	188,689,653	511,697	74.79	-	2.4919
General Service 1,000 to 4,999 kW	\$ 134,544	\$ -	\$ 627,296	13	112,523,353	230,486	862.46	-	2.7216
Large Use	\$ 86,436	\$ -	\$ 406,802	2	85,702,235	188,668	3,601.51	-	2.1562
Unmetered Scattered Load	\$ 18,160	\$ 24,242	\$ -	201	1,519,815	0	7.53	0.0160	-
Sentinel Lighting	\$ 7,609	\$ -	\$ 8,214	272	167,188	465	2.33	-	17.6642
Street Lighting	\$ 66,948	\$ -	\$ 152,131	2,865	6,320,787	17,810	1.95	-	8.5419



Ontario Energy Board

Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Proposed Base			Current Base			Adjustment Required Base Service Charge G = A - D	Adjustment Required Base Distribution Volumetric Rate kWh H = B - E	Adjustment Required Base Distribution Volumetric Rate kW I = C - F
	Proposed Base Service Charge A	Proposed Base Distribution Volumetric Rate kWh B	Proposed Base Distribution Volumetric Rate kW C	Current Base Service Charge D	Current Base Distribution Volumetric Rate kWh E	Current Base Distribution Volumetric Rate kW F			
Residential	\$ 14.80	\$ 0.0138	\$ -	\$ 14.80	\$ 0.0138	\$ -	\$ -	\$ -	\$ -
General Service Less Than 50 kW	\$ 15.79	\$ 0.0168	\$ -	\$ 15.79	\$ 0.0168	\$ -	-\$ 0.00	\$ -	\$ -
General Service 50 to 999 kW	\$ 74.79	\$ -	\$ 2.4919	\$ 74.17	\$ -	\$ 2.4712	\$ 0.62	\$ -	\$ 0.0207
General Service 1,000 to 4,999 kW	\$ 862.46	\$ -	\$ 2.7216	\$ 937.24	\$ -	\$ 2.9576	-\$ 74.78	\$ -	-\$ 0.2360
Large Use	\$ 3,601.51	\$ -	\$ 2.1562	\$ 3,971.85	\$ -	\$ 2.3779	-\$ 370.34	\$ -	-\$ 0.2217
Unmetered Scattered Load	\$ 7.53	\$ 0.0160	\$ -	\$ 7.93	\$ 0.0168	\$ -	-\$ 0.40	-\$ 0.0008	\$ -
Sentinel Lighting	\$ 2.33	\$ -	\$ 17.6642	\$ 1.38	\$ -	\$ 10.4571	\$ 0.95	\$ -	\$ 7.2071
Street Lighting	\$ 1.95	\$ -	\$ 8.5419	\$ 1.06	\$ -	\$ 4.6497	\$ 0.89	\$ -	\$ 3.8922

## **Appendix I**



2012 IRM 3 Tax Savings Workform

Choose Your Utility:

Midland Power Utility Corporation
Milton Hydro Distribution inc.

Application EB-2011-0183

OEB Application IRM2

LDC Licence #: ED-2003-0014

Application Contact Information

Name: Cameron McKenzie`

Title: Director, Regulatory Affairs

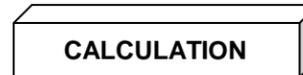
Phone Number: 905-876-4611 ext 246

Email Address: cameronmckenzie@miltonhydro.com

We are applying for rates effective: May 1, 2012

Last COS Re-based Year: 2011

Legend



Copyright

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Ontario Energy Board

**2012 IRM 3 Tax  
Savings Workform**

Milton Hydro Distribution inc.

[1. Info](#)

[2. Table of Contents](#)

[3. Re-Based Billing Determinants and Rates](#)

[4. Re-Based Revenue from Rates](#)

[5. Z-Factor Tax Changes](#)

[6. Calculation of Tax Change Variable Rate Rider](#)



Milton Hydro Distribution inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

**Last COS Re-based Year was in 2011**

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	27,082	260,408,065		14.80	0.0138	
GSLT50	General Service Less Than 50 kW	Customer	kWh	2,286	75,603,703		15.79	0.0168	
GSGT50	General Service 50 to 999 kW	Customer	kW	293	188,689,653	511,697	74.17		2.4712
GSGT50	General Service 1,000 to 4,999 kW	Customer	kW	13	112,523,353	230,486	937.24		2.9576
LU	Large Use	Customer	kW	2	85,702,235	188,668	3,971.85		2.3779
USL	Unmetered Scattered Load	Connection	kWh	201	1,519,815		7.93	0.0168	
Sen	Sentinel Lighting	Connection	kW	272	167,188	465	1.38		10.4571
SL	Street Lighting	Connection	kW	2,865	6,320,787	17,810	1.06		4.6497
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Ontario Energy Board

**2012 IRM 3 Tax Savings Workform**

Milton Hydro Distribution inc.

Calculating Re-Based Revenue from Rates. No input required.

**Last COS Re-based Year was in 2011**

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	27,082	260,408,065	0	14.80	0.0138	0.0000	4,809,763	3,593,631	0	8,403,394
General Service Less Than 50 kW	2,286	75,603,703	0	15.79	0.0168	0.0000	433,151	1,270,142	0	1,703,293
General Service 50 to 999 kW	293	188,689,653	511,697	74.17	0.0000	2.4712	260,782	0	1,264,506	1,525,287
General Service 1,000 to 4,999 kW	13	112,523,353	230,486	937.24	0.0000	2.9576	146,209	0	681,685	827,895
Large Use	2	85,702,235	188,668	3,971.85	0.0000	2.3779	95,324	0	448,634	543,958
Unmetered Scattered Load	201	1,519,815	0	7.93	0.0168	0.0000	19,127	25,533	0	44,660
Sentinel Lighting	272	167,188	465	1.38	0.0000	10.4571	4,504	0	4,863	9,367
Street Lighting	2,865	6,320,787	17,810	1.06	0.0000	4.6497	36,443	0	82,811	119,254
							5,805,304	4,889,306	2,482,498	13,177,109



Ontario Energy Board

**2012 IRM 3 Tax Savings Workform**

Milton Hydro Distribution inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the **Update Button** (this will clear all input cells and reveal your latest cost of service re-basing year).

**Summary - Sharing of Tax Change Forecast Amounts**

**For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)**

\$ 59,231

**1. Tax Related Amounts Forecast from Capital Tax Rate Changes**

	2011	2012
Taxable Capital	\$ 59,787,790	\$ 59,787,790
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 44,787,790	\$ 44,787,790
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

**2. Tax Related Amounts Forecast from Income Tax Rate Changes**

	2011	2012
Regulatory Taxable Income	\$ 1,729,981	\$ 1,729,981
Corporate Tax Rate	28.25%	26.25%
Tax Impact	\$ 393,239	\$ 361,122
<b>Grossed-up Tax Amount</b>	<b>\$ 532,516</b>	<b>\$ 489,650</b>

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 532,516	\$ 489,650
<b>Total Tax Related Amounts</b>	<b>\$ 532,516</b>	<b>\$ 489,650</b>
Incremental Tax Savings		-\$ 42,866
Sharing of Tax Savings (50%)		-\$ 21,433



Ontario Energy Board

### 2012 IRM 3 Tax Savings Workform

Milton Hydro Distribution inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$8,403,394.4970	63.77%	-\$13,668	260,408,065	0	-\$0.0001	
General Service Less Than 50 kW	\$1,703,293	12.93%	-\$2,770	75,603,703	0	\$0.0000	
General Service 50 to 999 kW	\$1,525,287	11.58%	-\$2,481	188,689,653	511,697		-\$0.0048
General Service 1,000 to 4,999 kW	\$827,895	6.28%	-\$1,347	112,523,353	230,486		-\$0.0058
Large Use	\$543,958	4.13%	-\$885	85,702,235	188,668		-\$0.0047
Unmetered Scattered Load	\$44,660	0.34%	-\$73	1,519,815	0	\$0.0000	
Sentinel Lighting	\$9,367	0.07%	-\$15	167,188	465		-\$0.0328
Street Lighting	\$119,254	0.91%	-\$194	6,320,787	17,810		-\$0.0109
	<b>\$13,177,109</b> H	<b>100.00%</b>	<b>-\$21,433</b> I				

## **Appendix J**

	A	B	C	D
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>			
2	<b>REGULATORY INFORMATION (REGINFO)</b>			
3				
4	Utility Name: MILTON HYDRO DISTRIBUTION INC.			<b>Amount</b>
5	Reporting period: Q4, 2001 JANUARY 2002			
6				
7	<b>BACKGROUND</b>			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	
14				
15	Accounting Year End		Date	31-Dec
16				
17	<b>MARR NO TAX CALCULATIONS</b>			
18	<b>SHEET #7 FINAL RUD MODEL DATA</b>			
19	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>			
20	<b>USE BOARD-APPROVED AMOUNTS</b>			
21				
22	Rate base (wires-only)			29,868,419
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			2,558,230
33				
34	1999 return from RUD Sheet #7			274,405
35				
36	Total Incremental revenue			2,283,825
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			761,275
40	Amount allowed in 2002, Year 2			761,275
41	Amount allowed in 2003, Year 3			761,275
42				
43	Equity			14,934,210
44				
45	Return at target ROE			1,475,500
46				
47	Debt			14,934,210
48				
49	Deemed interest amount in EBIT			1,082,730
50				
51	Phase-in of interest - Year 1			438,335
52	$((D34+D39)/D32)*D49$			
53	Phase-in of interest - Year 2			760,533
54	$((D34+D39+D40)/D32)*D49$			
55	Phase-in of interest - Year 3 (D49)			1,082,730
56				







	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>		Corporate	Eliminations	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>
4			Return		
5					
6					
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.				
8	Reporting period: Q4, 2001 June 2002				
9					
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"				
11	Column K				
12	<b>I) CORPORATE INCOME TAXES</b>				
13	(Input unconsolidated financial statement data				
14	submitted with tax returns as applicable)				
15	Revenue from Total Energy/Transmission/Distribution	1	10,880,182		10,880,182
16	Other Operating Revenue	2	177,228		177,228
17	Expenses				
18	Administration	3	-584,344		-584,344
19	Cost of Power	4	-10,145,930		-10,145,930
20	Operations and Maintenance	5	-277,241		-277,241
21	Depreciation and Amortization	6	-444,873		-444,873
22	Other Interest Expense (Customer Deposits)	7	-2,670		-2,670
23	Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	8	-21,136		-21,136
24		9			0
25					
26	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	10	<b>-418,784</b>	<b>0</b>	<b>-418,784</b>
27					
28	BOOK TO TAX ADDITIONS:				
29	Depreciation & Amortization		464,864	0	464,864
30	Federal Large Corporation Tax			0	0
31	Employee benefit plans-accrued, not paid				0
32	Change in tax reserves		996		996
33	Regulatory adjustments				0
34	Other additions "Material" Item #1				0
35	Other additions "Material" Item #2				0
36			465,860	0	465,860
37	<i>Other Additions:</i> (From T2 S1)				
38	Recapture of CCA				0
39	Non-deductible expenses:				0
40	Club dues and fees				0
41	Meals and entertainment		2,453		2,453
42	Automobile				0
43	Life insurance premiums				0
44	Company pension plans				0
45	Advertising				0
46	Interest and penalties on taxes				0
47	Legal and accounting fees				0
48	Debt issue expenses				0
49	Capital items expensed				0
50	All crown charges, royalties, rentals				0
51	Deemed dividend income				0
52	Deemed interest on loans to non-residents				0
53	Deemed interest received				0
54	Development expenses claimed				0
55	Dividend stop-loss adjustments				0
56	Dividends credited to investment account				0
57	Investment tax credit				0
58	Financing fees deducted in books				0
59	Foreign accrual property income				0
60	Foreign affiliate property income				0
61					

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>		Corporate	Eliminations	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>
4			Return		
5					
6					
62	Federal reassessment amounts				0
63	Gain on settlement of debt				0
64	Interest paid on income debentures				0
65	Gain on sale of eligible capital property				0
66	Loss on disposal of assets				0
67	Reserves from f/s- end of year (post retire. benefits accrued)				0
68	Holdbacks				0
69	Taxable capital gains				0
70	Political donations- book				0
71	Charitable donations- book		71		71
72	Capitalized interest				0
73	Deferred and prepaid- beginning of year				0
74	Tax reserves deducted in prior year				0
75	Loss from joint ventures				0
76	Loss from subsidiaries				0
77	Limited partnership losses				0
78	Sales tax assessments				0
79	Share issue expenses				0
80	Write-down of capital property				0
81					0
82	<i>Other Additions: section 12(1)(a) income (Cust. Deposits)</i>		589,126		589,126
83					0
84	<i>Total Other Additions</i>		591,650	0	591,650
85					
86	Total Additions		1,057,510	0	1,057,510
87					
88	BOOK TO TAX DEDUCTIONS:				
89	Capital cost allowance		-425,051		-425,051
90	Employee benefit plans-paid amounts				0
91	Items capitalized for regulatory purposes				0
92	Regulatory adjustments				0
93	Interest expense incurred		-270,683		-270,683
94	Other deductions "Material" Item #1				0
95	Other deductions "Material" Item #2				0
96			-695,734	0	-695,734
97	<i>Other deductions: (From T2 S1)</i>				
98	Grossed up Part VI.1 tax (preferred shares)				0
99	Amortization of eligible capital expenditures				0
100	Amortization of debt and equity issue cost				0
101	Loss carryback to prior period				0
102	Contributions to deferred income plans				0
103	Contributions to pension plans				0
104	Income from subsidiaries				0
105	Income from joint ventures				0
106	Gain on disposal of assets				0
107	Terminal loss				0
108	Cumulative eligible capital deduction				0
109	Allowable business investment loss				0
110	Holdbacks				0
111	Deferred and prepaids- end of year				0
112	Tax reserves claimed in current year				0
113	Reserves from f/s- beg of year (post retire.benefits accrued)				0
114	Patronage dividends				0
115	Accrued dividends- current year				0
116	Bad debts				0

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>		Corporate	Eliminations	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>
4			Return		
5					
6					
117					
118					
119	Exempt income under section 81				0
120	Contributions to environmental trust				0
121	Other income from financial statements				0
122	Charitable donations - tax basis				0
123	Gifts to Canada or a province				0
124	Cultural gifts				0
125	Ecological gifts				0
126	Taxable dividends s. 112, 113 or ss. 138(6)				0
127	Non-capital losses-preceding years				0
128	Net-capital losses- preceding years				0
129	Limited partnership losses- preceding years				0
130	<i>Other deductions: section 20(1)(m) income (Cust. Deposits)</i>		-589,126		-589,126
131					0
132					0
133	<i>Total Other Deductions</i>		-589,126	0	-589,126
134					
135	<b>Total Deductions</b>		-1,284,860	0	-1,284,860
136					
137					
138	<b>TAXABLE INCOME - as per T2S(1) on M of F filing</b>		-646,134	0	-646,134
139					
140					
141					

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>		Corporate	Eliminations	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>
4			Return		
5					
6					
142					
143					
144	<b>ONTARIO CAPITAL TAX</b>				
145					
146	<b>PAID-UP CAPITAL</b>				
147					
148	Paid-up capital stock		17,008,908		17,008,908
149	Retained earnings (if deficit, deduct)		59,617		59,617
150	Capital and other surplus excluding				0
151	appraisal surplus				0
152	Loans and advances		15,523,336		15,523,336
153	Bank loans				0
154	Bankers acceptances				0
155	Bonds and debentures payable				0
156	Mortgages payable				0
157	Lien notes payable				0
158	Deferred credits (taxes)		-100,000		-100,000
159	Contingent, investment, inventory and				0
160	similar reserves				0
161	Other reserves not allowed as deductions		357,558		357,558
162	Share of partnership(s), joint venture(s)				0
163	paid-up capital				0
164	Sub-total		32,849,419	0	32,849,419
165	Subtract:				
166	Amounts deducted for income tax				0
167	purposes in excess of amounts booked		39,813		39,813
168	Deductible R&D expenditures and ONTTI				0
169	costs deferred for income tax				0
170					0
171	<b>Total (Net) Paid-up Capital</b>		32,889,232	0	32,889,232
172					
173	<b>ELIGIBLE INVESTMENTS</b>				
174					
175	Bonds, lien notes, interest coupons				0
176	Mortgages due from other corporations				0
177	Shares in other corporations				0
178	Loans and advances to unrelated corporations				0
179	Eligible loans and advances to related				0
180	corporations		30,185		30,185
181	Share of partnership(s) or joint venture(s)				0
182	eligible investments				0
183					
184	<b>Total Eligible Investments</b>		30,185	0	30,185
185					
186					

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>		Corporate	Eliminations	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>
4			Return		
5					
6					
187					
188	<b>TOTAL ASSETS</b>				
189					
190	Total assets per balance sheet		38,112,003		38,112,003
191	Mortgages or other liabilities deducted from				0
192	assets				0
193	Share of partnership(s)/ joint venture(s) total				0
194	assets				0
195	Subtract: Investment in partnership(s)/joint				0
196	venture(s)				0
197					
198	<b>Total assets as adjusted</b>		<b>38,112,003</b>	<b>0</b>	<b>38,112,003</b>
199					
200	Add: (if deducted from assets)				
201	Contingent, investment, inventory and				0
202	similar reserves				0
203	Other reserves not allowed as deductions				0
204	Subtract:				0
205	Amounts deducted for income tax		39,813		39,813
206	purposes in excess of amounts booked				0
207	Deductible R&D expenditures and ONTTI				0
208	costs deferred for income tax				0
209	Subtract: Appraisal surplus if booked				0
210	Add or subtract: Other adjustments			1	1
211					
212	<b>Total Assets</b>		<b>38,151,816</b>	<b>1</b>	<b>38,151,817</b>
213					
214	<b>Investment Allowance</b>				
215					
216	(Total Eligible Investments / Total Assets) x				
217	Net paid-up capital		26,021	0	26,021
218					
219	<b>Taxable Capital</b>				
220					
221	Net paid-up capital		32,889,232	0	32,889,232
222	Subtract: Investment Allowance		-26,021	0	-26,021
223					0
224	Taxable Capital		32,863,211	0	32,863,211
225					
226	<b>Capital Tax Calculation</b>				
227					
228	Taxable capital		32,863,211	0	32,863,211
229					
230	Deduction from taxable capital up to \$5,000,000		-4,912,106		-4,912,106
231					
232	Net Taxable Capital		27,951,105	0	27,951,105
233					
234	Rate 0.3%		0.3000%	0.3000%	0.3000%
235					
236	Days in taxation year		92	92	92
237	Divide days by 365		0.2521	0.2521	0.2521
238					
239	<b>Ontario Capital Tax (as per CT23 of M of F filing)</b>		<b>21,136</b>	<b>0</b>	<b>21,136</b>
240					

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>		Corporate	Eliminations	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>
4			Return		
5					
6					
241					
242					
243	<b>LARGE CORPORATION TAX</b>				
244					
245	<b>CAPITAL</b>				
246					
247	ADD:				
248	Reserves that have not been deducted in				0
249	computing income for the year under Part I		357,558		357,558
250	Capital stock		17,008,908		17,008,908
251	Retained earnings		59,617		59,617
252	Contributed surplus				0
253	Any other surpluses				0
254	Deferred unrealized foreign exchange gains				0
255	All loans and advances to the corporation		15,523,336		15,523,336
256	All indebtedness- bonds, debentures, notes,				0
257	mortgages, bankers acceptances, or similar				0
258	obligations				0
259	Any dividends declared but not paid				0
260	All other indebtedness outstanding for more				0
261	than 365 days				0
262					
263	Subtotal		32,949,419	0	32,949,419
264					
265	DEDUCT:				
266	Deferred tax debit balance		-100,000		-100,000
267	Any deficit deducted in computing				0
268	shareholders' equity				0
269	Any patronage dividends 135(1) deducted in				0
270	computing income under Part I included in				0
271	amounts above				0
272	Deferred unrealized foreign exchange losses				0
273					
274	Subtotal		-100,000	0	-100,000
275					
276	<b>Capital for the year</b>		32,849,419	0	32,849,419
277					
278	<b>INVESTMENT ALLOWANCE</b>				
279					
280	Shares in another corporation				0
281	Loan or advance to another corporation		30,185		30,185
282	Bond, debenture, note, mortgage, or				0
283	similar obligation of another corporation				0
284	Long term debt of financial institution				0
285	Dividend receivable from another corporation				0
286	Debts of corporate partnerships that were not				0
287	exempt from tax under Part I.3				0
288	Interest in a partnership				0
289					
290	<b>Investment Allowance</b>		30,185	0	30,185
291					

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>		Corporate	Eliminations	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>
4			Return		
5					
6					
292					
293	<b>TAXABLE CAPITAL</b>				
294					
295	Capital for the year		32,849,419	0	32,849,419
296					
297	Deduct: Investment allowance		-30,185	0	-30,185
298					
299	Taxable Capital for taxation year		32,819,234	0	32,819,234
300					
301	Deduct: Capital Deduction \$10,000,000		-10,000,000		-10,000,000
302					
303	<b>Taxable Capital</b>		22,819,234	0	22,819,234
304					
305	Rate .225%		0.22500%	0.22500%	0.22500%
306					
307	Days in year		92	92	92
308	Divide days by 365		0.2521	0.2521	0.2521
309					
310	<b>Gross Part I.3 Tax LCT</b>		12,941	0	12,941
311					
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%
313					
314	Federal Surtax = Taxable Income x Surtax Rate		0	0	0
315					
316	<b>Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)</b>		12,941	0	12,941
317	(If surtax is greater than Gross LCT, then zero)				
318					
319					
320					

	A	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	Source
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.	
8	Reporting period: Q4, 2001 June 2002	
9		
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"	
11	Column K	
12	<b>I) CORPORATE INCOME TAXES</b>	
13	(Input unconsolidated financial statement data	
14	submitted with tax returns as applicable)	
15	Revenue from Total Energy/Transmission/Distribution	
16	Other Operating Revenue	
17	Expenses	
18	Administration	
19	Cost of Power	
20	Operations and Maintenance	
21	Depreciation and Amortization	
22	Other Interest Expense (Customer Deposits)	
23	Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	
24		
25		
26	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	1C
27		
28	BOOK TO TAX ADDITIONS:	
29	Depreciation & Amortization	2C
30	Federal Large Corporation Tax	3C
31	Employee benefit plans-accrued, not paid	4C
32	Change in tax reserves	5C
33	Regulatory adjustments	6C
34	Other additions "Material" Item #1	7C
35	Other additions "Material" Item #2	7C
36		
37	<i>Other Additions:</i> <b>(From T2 S1)</b>	
38	Recapture of CCA	7C
39	Non-deductible expenses:	7C
40	Club dues and fees	7C
41	Meals and entertainment	7C
42	Automobile	7C
43	Life insurance premiums	7C
44	Company pension plans	7C
45	Advertising	7C
46	Interest and penalties on taxes	7C
47	Legal and accounting fees	7C
48	Debt issue expenses	7C
49	Capital items expensed	7C
50	All crown charges, royalties, rentals	7C
51	Deemed dividend income	7C
52	Deemed interest on loans to non-residents	7C
53	Deemed interest received	7C
54	Development expenses claimed	7C
55	Dividend stop-loss adjustments	7C
56	Dividends credited to investment account	7C
57	Investment tax credit	7C
58	Financing fees deducted in books	7C
59	Foreign accrual property income	7C
60	Foreign affiliate property income	7C
61		

	A	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	Source
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
62	Federal reassessment amounts	7C
63	Gain on settlement of debt	7C
64	Interest paid on income debentures	7C
65	Gain on sale of eligible capital property	7C
66	Loss on disposal of assets	7C
67	Reserves from f/s- end of year (post retire. benefits accrued)	7C
68	Holdbacks	7C
69	Taxable capital gains	7C
70	Political donations- book	7C
71	Charitable donations- book	7C
72	Capitalized interest	7C
73	Deferred and prepaid- beginning of year	7C
74	Tax reserves deducted in prior year	7C
75	Loss from joint ventures	7C
76	Loss from subsidiaries	7C
77	Limited partnership losses	7C
78	Sales tax assessments	7C
79	Share issue expenses	7C
80	Write-down of capital property	7C
81		
82	<i>Other Additions: section 12(1)(a) income (Cust. Deposits)</i>	7C
83		
84	<i>Total Other Additions</i>	7C
85		
86	Total Additions	
87		
88	<b>BOOK TO TAX DEDUCTIONS:</b>	
89	Capital cost allowance	8C
90	Employee benefit plans-paid amounts	9C
91	Items capitalized for regulatory purposes	10C
92	Regulatory adjustments	11C
93	Interest expense incurred	12C
94	Other deductions "Material" Item #1	13C
95	Other deductions "Material" Item #2	13C
96		
97	<i>Other deductions: (From T2 S1)</i>	
98	Grossed up Part VI.1 tax (preferred shares)	13C
99	Amortization of eligible capital expenditures	13C
100	Amortization of debt and equity issue cost	13C
101	Loss carryback to prior period	13C
102	Contributions to deferred income plans	13C
103	Contributions to pension plans	13C
104	Income from subsidiaries	13C
105	Income from joint ventures	13C
106	Gain on disposal of assets	13C
107	Terminal loss	13C
108	Cumulative eligible capital deduction	13C
109	Allowable business investment loss	13C
110	Holdbacks	13C
111	Deferred and prepaids- end of year	13C
112	Tax reserves claimed in current year	13C
113	Reserves from f/s- beg of year (post retire.benefits accrued)	13C
114	Patronage dividends	13C
115	Accrued dividends- current year	13C
116	Bad debts	13C

	A	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	Source
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
117		
118		
119	Exempt income under section 81	13C
120	Contributions to environmental trust	13C
121	Other income from financial statements	13C
122	Charitable donations - tax basis	13C
123	Gifts to Canada or a province	13C
124	Cultural gifts	13C
125	Ecological gifts	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)	13C
127	Non-capital losses-preceding years	13C
128	Net-capital losses- preceding years	13C
129	Limited partnership losses- preceding years	13C
130	<i>Other deductions: section 20(1)(m) income (Cust. Deposits)</i>	13C
131		
132		
133	<i>Total Other Deductions</i>	13C
134		
135	<i>Total Deductions</i>	
136		
137		
138	<b>TAXABLE INCOME - as per T2S(1) on M of F filing</b>	
139		
140		
141		

	A	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	Source
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
142		
143		
144	<b>ONTARIO CAPITAL TAX</b>	
145		
146	<b>PAID-UP CAPITAL</b>	
147		
148	Paid-up capital stock	
149	Retained earnings (if deficit, deduct)	
150	Capital and other surplus excluding	
151	appraisal surplus	
152	Loans and advances	
153	Bank loans	
154	Bankers acceptances	
155	Bonds and debentures payable	
156	Mortgages payable	
157	Lien notes payable	
158	Deferred credits (taxes)	
159	Contingent, investment, inventory and	
160	similar reserves	
161	Other reserves not allowed as deductions	
162	Share of partnership(s), joint venture(s)	
163	paid-up capital	
164	Sub-total	
165	Subtract:	
166	Amounts deducted for income tax	
167	purposes in excess of amounts booked	
168	Deductible R&D expenditures and ONTTI	
169	costs deferred for income tax	
170		
171	<b>Total (Net) Paid-up Capital</b>	
172		
173	<b>ELIGIBLE INVESTMENTS</b>	
174		
175	Bonds, lien notes, interest coupons	
176	Mortgages due from other corporations	
177	Shares in other corporations	
178	Loans and advances to unrelated corporations	
179	Eligible loans and advances to related	
180	corporations	
181	Share of partnership(s) or joint venture(s)	
182	eligible investments	
183		
184	<b>Total Eligible Investments</b>	
185		
186		

	A	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	Source
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
187		
188	<b>TOTAL ASSETS</b>	
189		
190	Total assets per balance sheet	
191	Mortgages or other liabilities deducted from	
192	assets	
193	Share of partnership(s)/ joint venture(s) total	
194	assets	
195	Subtract: Investment in partnership(s)/joint	
196	venture(s)	
197		
198	<b>Total assets as adjusted</b>	
199		
200	Add: (if deducted from assets)	
201	Contingent, investment, inventory and	
202	similar reserves	
203	Other reserves not allowed as deductions	
204	Subtract:	
205	Amounts deducted for income tax	
206	purposes in excess of amounts booked	
207	Deductible R&D expenditures and ONTTI	
208	costs deferred for income tax	
209	Subtract: Appraisal surplus if booked	
210	Add or subtract: Other adjustments	
211		
212	<b>Total Assets</b>	
213		
214	<b>Investment Allowance</b>	
215		
216	(Total Eligible Investments / Total Assets) x	
217	Net paid-up capital	
218		
219	<b>Taxable Capital</b>	
220		
221	Net paid-up capital	
222	Subtract: Investment Allowance	
223		
224	Taxable Capital	
225		
226	<b>Capital Tax Calculation</b>	
227		
228	Taxable capital	16C
229		
230	Deduction from taxable capital up to \$5,000,000	17C
231		
232	Net Taxable Capital	
233		
234	Rate 0.3%	18C
235		
236	Days in taxation year	
237	Divide days by 365	
238		
239	<b>Ontario Capital Tax (as per CT23 of M of F filing)</b>	
240		

	A	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	Source
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
241		
242		
243	<b>LARGE CORPORATION TAX</b>	
244		
245	<b>CAPITAL</b>	
246		
247	ADD:	
248	Reserves that have not been deducted in	
249	computing income for the year under Part I	
250	Capital stock	
251	Retained earnings	
252	Contributed surplus	
253	Any other surpluses	
254	Deferred unrealized foreign exchange gains	
255	All loans and advances to the corporation	
256	All indebtedness- bonds, debentures, notes,	
257	mortgages, bankers acceptances, or similar	
258	obligations	
259	Any dividends declared but not paid	
260	All other indebtedness outstanding for more	
261	than 365 days	
262		
263	Subtotal	
264		
265	DEDUCT:	
266	Deferred tax debit balance	
267	Any deficit deducted in computing	
268	shareholders' equity	
269	Any patronage dividends 135(1) deducted in	
270	computing income under Part I included in	
271	amounts above	
272	Deferred unrealized foreign exchange losses	
273		
274	Subtotal	
275		
276	<b>Capital for the year</b>	
277		
278	<b>INVESTMENT ALLOWANCE</b>	
279		
280	Shares in another corporation	
281	Loan or advance to another corporation	
282	Bond, debenture, note, mortgage, or	
283	similar obligation of another corporation	
284	Long term debt of financial institution	
285	Dividend receivable from another corporation	
286	Debts of corporate partnerships that were not	
287	exempt from tax under Part I.3	
288	Interest in a partnership	
289		
290	<b>Investment Allowance</b>	
291		

	A	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	Source
2	<b>TAX RETURN RECONCILIATION (TRECQ401)</b>	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
292		
293	<b>TAXABLE CAPITAL</b>	
294		
295	Capital for the year	
296		
297	Deduct: Investment allowance	
298		
299	Taxable Capital for taxation year	19C
300		
301	Deduct: Capital Deduction \$10,000,000	20C
302		
303	<b>Taxable Capital</b>	
304		
305	Rate .225%	21C
306		
307	Days in year	
308	Divide days by 365	
309		
310	<b>Gross Part I.3 Tax LCT</b>	
311		
312	Federal Surtax Rate	
313		
314	Federal Surtax = Taxable Income x Surtax Rate	
315		
316	<b>Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)</b>	
317	(If surtax is greater than Gross LCT, then zero)	
318		
319		
320		

## **Appendix K**

	A	B	C	D	E
1	<b>PILs TAXES - EB-2011-0183</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Milton Hydro Distribution Inc.</b>			Colour Code	
4	<b>Reporting period: 2002</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2002	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			29,868,419	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,558,230	
43	1999 return from RUD Sheet #7			274,405	274,405
45	Total Incremental revenue			2,283,825	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			761,275	761,275
48	Amount allowed in 2002			761,275	761,275
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>1,796,955</b>
55					
56	Equity			14,934,210	
57					
58	Return at target ROE			1,475,500	
59					
60	Debt			14,934,210	
61					
62	Deemed interest amount in 100% of MARR			1,082,730	
63					
64	Phase-in of interest - Year 1 (2001)			438,335	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			760,533	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			760,533	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			1,082,730	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2011-0183</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	<b>Utility Name: Milton Hydro Distribution Inc.</b>							
7	<b>Reporting period: 2002</b>							
8								<b>Column</b>
9	<b>Days in reporting period:</b>	365	days					<b>Brought</b>
10	<b>Total days in the calendar year:</b>	365	days					<b>From</b>
11								<b>TAXREC</b>
12								<b>\$</b>
13								
14	<b>I) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,796,955		797,872		2,594,827	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	1,672,913		150,255		1,823,168	
21	Employee Benefit Plans - Accrued, Not Paid	3			11,905		11,905	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	0		0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			2,101,321		2,101,321	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				11,463		11,463	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	1,130,438		682,607		1,813,045	
34	Employee Benefit Plans - Paid Amounts	8			7,790		7,790	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	760,533		324,472		1,085,005	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			2,101,321		2,101,321	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				490,938		490,938	
49								
50	<b>TAXABLE INCOME/ (LOSS)</b>		1,578,897		-534,312	<b>Before loss C/F</b>	1,044,585	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62%	
54								
55	<b>REGULATORY INCOME TAX</b>		609,770		-467,374	<b>Actual</b>	142,396	
56								
57								
58	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
59								
60	<b>Total Regulatory Income Tax</b>		609,770		-467,374	<b>Actual</b>	142,396	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	29,868,419		5,725,880		35,594,299	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-69,997		4,930,003	
68	Taxable Capital		24,868,419		5,655,883		30,664,296	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		74,605		17,388	<b>Overpaid</b>	91,993	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	29,868,419		5,671,371		35,539,790	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		19,868,419		5,671,371		25,539,790	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		44,704		12,761		57,465	
82	Less: Federal Surtax 1.12% x Taxable Income	21	17,684		-13,221		4,463	
83								
84	<b>Net LCT</b>		27,020		25,981		53,002	
85								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2011-0183</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: Milton Hydro Distribution Inc.</b>							
7	<b>Reporting period: 2002</b>							
8								<b>Column</b>
9	<b>Days in reporting period:</b>	365	days					<b>Brought</b>
10	<b>Total days in the calendar year:</b>	365	days					<b>From</b>
11								<b>TAXREC</b>
12			\$		\$			<b>\$</b>
13								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	975,632			<b>Actual 2002</b>	142,396	
91	LCT (proxy tax is grossed-up)	23	43,232			<b>Actual 2002</b>	53,002	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	74,605			<b>Actual 2002</b>	91,993	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	1,093,470			<b>Actual 2002</b>	287,391	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			11,905			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			2,101,321			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			7,790			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			2,275			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			2,101,321			
119								
120	Total TRUE-UPS before tax effect	26		=	1,840			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	38.62%			
123								
124	Income Tax Effect on True-up adjustments			=	711			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				711			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				1,137			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,578,897			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	609,770			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	609,770			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	609,770			
147								
148	Regulatory Income Tax Variance			=	0			
149								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2011-0183</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: Milton Hydro Distribution Inc.</b>							
7	<b>Reporting period: 2002</b>							
8								
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
150	<b>Ontario Capital Tax</b>							
151	Base			=	29,868,419			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	24,868,419			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	74,605			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	74,605			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				29,868,419			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	19,868,419			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				44,704			
169	Less: Federal surtax			-	17,684			
170	Revised Net LCT			=	27,020			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	27,020			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	0			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	1,137			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	1,137			
186	<i>(Deferral Account Variance + True-up Variance)</i>							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				1,082,730			
194	Interest phased-in (Cell C36)				760,533			
195								
196	Variance due to phase-in of debt component of MARR in rates				322,198			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Actual Interest deducted on MoF filing (Cell K36+K41)				1,085,005			
202	Total deemed interest (REGINFO CELL D61)				1,082,730			
203								
204	Variance caused by excess debt				2,275			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I112)</b>				2,275			
207								
208	<b>Total Interest Variance</b>				319,923			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Milton Hydro Distribution Inc.					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year: 365 days					
12						
13	Please enter the Materiality Level : 0 < - enter materiality level					
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
28						
29						
30	<b>Income:</b>					
31	Energy Sales	+	48,853,186		48,853,186	
32	Distribution Revenue	+	776,924		776,924	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	41,769,383		41,769,383	
40	Administration	-	2,217,490		2,217,490	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	1,193,017		1,193,017	
43	Amortization	-	1,823,168		1,823,168	
44	Ontario Capital Tax	-			0	
45	Other Interest Expense (Customer Deposits/ IESO LC)	-	32,225		32,225	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	2,594,827	0	2,594,827	
51	Less: Interest expense for accounting purposes	-	1,085,005		1,085,005	
52	Provision for payments in lieu of income taxes	-	344,503		344,503	
53	<b>Net Income (loss)</b>	=	1,165,319	0	1,165,319	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	344,503	0	344,503	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	1,823,168	0	1,823,168	
62	Employee benefit plans-accrued, not paid	+	11,905	0	11,905	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		11,463	0	11,463	
67	Material addition items from TAXREC 2	+	2,101,321	0	2,101,321	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<i>Subtotal</i>		4,292,360	0	4,292,360	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<i>Total Other Additions</i>	=	0	0	0	
81						
82	<i>Total Additions</i>	=	4,292,360	0	4,292,360	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
92	<i>Total Other additions &gt;materiality level</i>		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
96	<b>BOOK TO TAX DEDUCTIONS:</b>					
97	Capital cost allowance	-	1,813,045		1,813,045	
98	Cumulative eligible capital deduction	-	0		0	
99	Employee benefit plans-paid amounts	-	7,790		7,790	
100	Items capitalized for regulatory purposes	-			0	
101	<i>Regulatory adjustments :</i>	-			0	
102	CCA	-			0	
103	<i>other deductions</i>	-			0	
104	<i>Tax reserves - end of year</i>	-	0	0	0	
105	<i>Reserves from financial statements- beginning of year</i>	-	0	0	0	
106	<i>Contributions to deferred income plans</i>	-			0	
107	<i>Contributions to pension plans</i>	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		490,938	0	490,938	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	2,101,321	0	2,101,321	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	4,413,094	0	4,413,094	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	<b>Charitable donations - tax basis</b>	-			0	
116	<i>Gain on disposal of assets</i>	-			0	
117		-			0	
118		-			0	
119		-			0	
120	<i>Total Other Deductions</i>	=	0	0	0	
121						
122	Total Deductions	=	4,413,094	0	4,413,094	
123						
124	<b>Recap Material Deductions:</b>					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	<i>Other Deductions less than materiality level</i>		0	0	0	
132	<i>Total Other Deductions</i>		0	0	0	
133						
134	<b>TAXABLE INCOME</b>	=	1,044,585	0	1,044,585	
135	<b>DEDUCT:</b>					
136	Non-capital loss applied <b>positive number</b>	-	646,134		646,134	
137	Net capital loss applied <b>positive number</b>	-			0	
138					0	
139	<b>NET TAXABLE INCOME</b>	=	398,451	0	398,451	
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax <b>(Must agree with tax return)</b>	+	104,075		104,075	
143	Net Ontario Income Tax <b>(Must agree with tax return)</b>	+	38,321		38,321	
144	Subtotal	=	142,396	0	142,396	
145	Less: Miscellaneous tax credits <b>(Must agree with tax returns)</b>	-	0		0	
146	<b>Total Income Tax</b>	=	142,396	0	142,396	
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate <b>(Must agree with tax return)</b>		26.12%		26.12%	
150	Net Ontario Income Tax Rate <b>(Must agree with tax return)</b>		12.50%		12.50%	
151	Blended Income Tax Rate		38.62%	*****	38.62%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	142,396	0	142,396	
157	Ontario Capital Tax	+	91,993		91,993	
158	Federal Large Corporations Tax	+	53,002		53,002	
159						
160	<b>Total income and capital taxes</b>	=	287,391	0	287,391	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Liability for Future Benefits				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Liability for Future Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2002</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations <i>(Only if it benefits ratepayers)</i>	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37	Secction 12(1)(a) income (customer deposits)	+	2,101,321		2,101,321	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	2,101,321	0	2,101,321	
47						
48	<b>Recap of Material Additions:</b>					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68	Secction 12(1)(a) income (customer deposits)		2,101,321	0	2,101,321	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		2,101,321	0	2,101,321	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		2,101,321	0	2,101,321	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2002</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92	Reg Assets variance (pre & post market) Adjustment	-			0	
93	Pre-October 2001 Income	-			0	
94	Transition Expenses Capitalized for accounting	-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-			0	
97	Section 20(1)(m) reserve (customer deposits)	-	2,101,321		2,101,321	
98		-			0	
99	Total Deductions	=	2,101,321	0	2,101,321	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117	Section 20(1)(m) reserve (customer deposits)		2,101,321	0	2,101,321	
118			0	0	0	
119	Total Deductions exceed materiality level		2,101,321	0	2,101,321	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		2,101,321	0	2,101,321	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2002</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	3,263		3,263	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		8,200		8,200	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	11,463	0	11,463	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-	8,271		8,271	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
65		-			0	
66	<b>Changes in Regulatory Asset balances</b>	-			0	
67	Reg Assets variance (pre & post market) Adjustment	-	438,765		438,765	
68	Pre-October 2001 Income	-	35,223		35,223	
69	Transition Expenses Capitalized for accounting	-	8,679		8,679	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	490,938	0	490,938	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2011-0183									
2	Corporate Tax Rates <span style="float: right;">Version 2009.1</span>									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Milton Hydro Distribution Inc.									
5	Reporting period: 2002									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to					>700,000
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year									
14	Federal (Includes surtax)		13.12%		26.12%					26.12%
15	and Ontario blended		6.00%		6.00%					12.50%
16	Blended rate		19.12%		34.12%					38.62%
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to					>700,000
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year									
32	Federal (Includes surtax)		13.12%		26.12%					26.12%
33	Ontario		6.00%		6.00%					12.50%
34	Blended rate		19.12%		32.12%					38.62%
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.225%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
41	*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2002 Tax Returns									
45	Income Range		0		200,001					
46			to		to					>700,000
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year									
50	Federal (Includes surtax)		13.12%		26.12%					26.12%
51	Ontario		6.00%		9.61%					12.50%
52	Blended rate		19.12%		35.73%					38.62%
53										
54	Capital Tax Rate		0.300%		0.30%					
55	LCT rate		0.225%		0.225%					
56	Surtax		1.12%		1.120%					
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,668,892		4930003					
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000		10000000					
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

Agreed to 2002 RAM filing

reflects a Small Business

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>PILs TAXES - EB-2011-0183</b>														
2	<b>Analysis of PILs Tax Account 1562:</b>														
3	Utility Name: Milton Hydro Distribution Inc.														Version 2009.1
4	Reporting period: 2002														0
5	<b>Sign Convention: + for increase; - for decrease</b>														
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		314,017		148,556		1,557,180		2,729,154		3,002,522		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	314,017		1,093,470		1,407,487		1,171,974		273,368		0		4,260,316
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-					1,137						1,137		2,274
16	Deferral Account Variance Adjustment Q4, 2001 (4)				996										996
17	Deferral Account Variance Adjustment (5)	+/-											0		0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0		-1,259,927										-1,259,927
21															
22	Ending balance: # 1562		314,017		148,556		1,557,180		2,729,154		3,002,522		3,003,659		3,003,659
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															Alternative #3 (includes contra Acct 1563)
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

## **Appendix L**

	A	B	C	D	E
1	<b>PILs TAXES - EB-2011-0183</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Milton Hydro Distribution Inc.</b>			Colour Code	
4	<b>Reporting period: 2003</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2003	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			29,868,419	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,558,230	
42					
43	1999 return from RUD Sheet #7			274,405	274,405
44					
45	Total Incremental revenue			2,283,825	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			761,275	761,275
48	Amount allowed in 2002			761,275	761,275
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>1,796,955</b>
55					
56	Equity			14,934,210	
57					
58	Return at target ROE			1,475,500	
59					
60	Debt			14,934,210	
61					
62	Deemed interest amount in 100% of MARR			1,082,730	
63					
64	Phase-in of interest - Year 1 (2001)			438,335	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			760,533	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			760,533	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			1,082,730	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2011-0183	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Milton Hydro Distribution Inc.							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,796,955		1,595,610		3,392,565	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	1,672,913		328,621		2,001,534	
21	Employee Benefit Plans - Accrued, Not Paid	3			16,812		16,812	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			2,513,627		2,513,627	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				94,800		94,800	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	1,130,438		753,488		1,883,926	
34	Employee Benefit Plans - Paid Amounts	8			8,406		8,406	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	760,533		322,197		1,082,730	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			2,526,527		2,526,527	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				5,900		5,900	
49								
50	TAXABLE INCOME/ (LOSS)		1,578,897		932,952	Before loss C/F	2,511,849	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.0000%		36.62%	
54								
55	REGULATORY INCOME TAX		609,770		302,123	Actual	911,893	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		609,770		302,123	Actual	911,893	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	29,868,419		7,477,272		37,345,691	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-85,703		4,914,297	
68	Taxable Capital		24,868,419		7,391,569		32,431,394	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		74,605		22,689		97,294	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	29,868,419		7,393,721		37,262,140	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		19,868,419		7,393,721		27,262,140	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		44,704		16,636		61,340	
82	Less: Federal Surtax .112% x Taxable Income	21	17,684		10,449		28,133	
83								
84	Net LCT		27,020		6,187		33,207	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	975,632			Actual 2003	911,893	
91	LCT (proxy tax is grossed-up)	23	43,232			Actual 2003	33,207	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	74,605			Actual 2003	97,294	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 RAM DECISION</b>	25	1,093,470			Actual 2003	1,042,394	
96								
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				DR/(CR)			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			16,812			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			2,513,627			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			8,406			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			2,526,527			
119								
120	Total TRUE-UPS before tax effect	26		=	-4,494			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	36.62%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2011-0183	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Milton Hydro Distribution Inc.							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12					\$	\$	TAXREC	
13							\$	
123								
124	Income Tax Effect on True-up adjustments			=	-1,646			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-1,646			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				-2,551			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,578,897			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	578,192			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	578,192			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	609,770			
147								
148	Regulatory Income Tax Variance			=	-31,578			
149								
150	Ontario Capital Tax							
151	Base			=	29,868,419			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	24,868,419			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	74,605			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	74,605			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base			=	29,868,419			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	19,868,419			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				44,704			
169	Less: Federal surtax			-	17,684			
170	Revised Net LCT			=	27,020			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	27,020			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	Income Tax (grossed-up)			+	-48,958			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-48,958			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	-2,551			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-51,510			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				1,082,730			
194	Interest phased-in (Cell C36)				760,533			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				322,198			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200								
201	Actual Interest deducted on MoF filing (Cell K36+K41)				1,082,730			
202	Actual Deemed Interest				1,082,730			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207								
208	Total Interest Variance				322,198			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
8	<b>Reporting period: 2003</b>					
9	<b>Taxation Year's start date:</b>					
10	<b>Taxation Year's end date:</b>					
11	<b>Number of days in taxation year:</b>		365	days		
12						
13	<b>Please enter the Materiality Level :</b>		<b>0</b>	< - enter materiality level		
14	<b>(0.25% x Rate Base x CER)</b>	Y/N	Y			
15	<b>(0.25% x Net Assets)</b>	Y/N	N			
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N	N			
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N	N			
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+	48,187,127		48,187,127	
32	Distribution Revenue	+	941,387		941,387	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	40,182,781		40,182,781	
40	Administration	-	2,331,320		2,331,320	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	1,167,441		1,167,441	
43	Amortization	-	2,001,534		2,001,534	
44	Ontario Capital Tax	-	0		0	
45	Other Interest Expense (Customer Deposits/IESO LC)	-	52,873		52,873	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	3,392,565	0	3,392,565	
51	Less: Interest expense for accounting purposes	-	1,082,730		1,082,730	
52	Provision for payments in lieu of income taxes	-	784,282		784,282	
53	<b>Net Income (loss)</b>	=	1,525,553	0	1,525,553	
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	784,282	0	784,282	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	2,001,534	0	2,001,534	
62	Employee benefit plans-accrued, not paid	+	16,812	0	16,812	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		94,800	0	94,800	
67	Material addition items from TAXREC 2	+	2,513,627	0	2,513,627	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		5,411,055	0	5,411,055	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	5,411,055	0	5,411,055	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,883,926		1,883,926	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-	8,406		8,406	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		5,900	0	5,900	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	2,526,527	0	2,526,527	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	4,424,759	0	4,424,759	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	4,424,759	0	4,424,759	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	2,511,849	0	2,511,849	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-	0		0	
138					0	
139	NET TAXABLE INCOME	=	2,511,849	0	2,511,849	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	605,859		605,859	
143	Net Ontario Income Tax (Must agree with tax return)	+	306,034		306,034	
144	Subtotal	=	911,893	0	911,893	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	911,893	0	911,893	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.18%		12.18%	
151	Blended Income Tax Rate		36.30%		36.30%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	911,893	0	911,893	
157	Ontario Capital Tax	+	97,294		97,294	
158	Federal Large Corporations Tax	+	33,207		33,207	
159						
160	Total income and capital taxes	=	1,042,394	0	1,042,394	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Liability for Future Employee Benefits				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Liability for Future Employee Benefits				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Liability for Future Employee Benefits - beg				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Liability for Future Employee Benefits - end				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+	0		0	
37	Section 12(1)(a) - customer deposits	+	2,513,627		2,513,627	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	2,513,627	0	2,513,627	
47						
48	<b>Recap of Material Additions:</b>					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68	Section 12(1)(a) - customer deposits		2,513,627	0	2,513,627	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		2,513,627	0	2,513,627	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		2,513,627	0	2,513,627	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	12,900		12,900	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	Section 12(1)(a) - customer deposits	-	2,513,627		2,513,627	
98		-			0	
99	Total Deductions	=	2,526,527	0	2,526,527	
100						
101	Recap of Material Deductions:					
102	Gain on disposal of assets per f/s		12,900	0	12,900	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117	Section 12(1)(a) - customer deposits		2,513,627	0	2,513,627	
118			0	0	0	
119	Total Deductions exceed materiality level		2,526,527	0	2,526,527	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		2,526,527	0	2,526,527	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2003</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	2,466		2,466	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		5,900		5,900	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+	86,434		86,434	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	94,800	0	94,800	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-	5,900		5,900	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
65		-			0	
66	<b>Changes in Regulatory Asset balances</b>	-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	5,900	0	5,900	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2011-0183									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Milton Hydro Distribution Inc.									
5	Reporting period: 2003									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to					>700000
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%		26.12%			
15	and Ontario blended		6.00%		6.00%		12.50%			
16	Blended rate		19.12%		34.12%		38.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003									
27	Income Range		0		200,001					
28	Expected Rates		to		to					>700000
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2003								
32	Federal (Includes surtax)	2003	13.12%				24.12%			
33	Ontario	2003	6.00%				12.50%			
34	Blended rate	2003	19.12%		34.12%		36.62%			
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0		200,001					
46			to		to					>700,000
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)		13.12%		0.00%		24.12%			
51	Ontario		6.00%		0.00%		12.18%			
52	Blended rate		19.12%		0.00%		36.30%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,914,297							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

Effective Tax Rate	
24.12%	0.00%
12.18%	0.00%
36.30%	0.00%

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>PILs TAXES - EB-2011-0183</b>														
2	<b>Analysis of PILs Tax Account 1562:</b>														
3	Utility Name: Milton Hydro Distribution Inc.														Version 2009.1
4	Reporting period: 2003														0
5	<b>Sign Convention: + for increase; - for decrease</b>														
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		314,017		148,556		-23,763		1,096,702		1,370,069		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	314,017		1,093,470		1,407,487		1,171,974		273,368		0		4,260,316
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-					1,137		-2,551				-2,551		-3,966
16	Deferral Account Variance Adjustment Q4, 2001 (4)				996										996
17	Deferral Account Variance Adjustment (5)	+/-					0		-48,958				-48,958		-97,916
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0		-1,259,927		-1,580,943								-2,840,870
21															
22	Ending balance: # 1562		314,017		148,556		-23,763		1,096,702		1,370,069		1,318,560		1,318,560
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b> Alternative #3														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
43															
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
49															
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
59	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
60															
61															
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
64	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
65															
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
68															
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.														
71															
72															
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.														
75															
76															
77															

## **Appendix M**

	A	B	C	D	E
1	<b>PILs TAXES - EB-2011-0183</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Milton Hydro Distribution Inc.</b>			Colour Code	
4	<b>Reporting period: 2004</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	366	days		
7	<b>Total days in the calendar year:</b>	366	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	NA	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			29,868,419	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,558,230	
42					
43	1999 return from RUD Sheet #7			274,405	274,405
44					
45	Total Incremental revenue			2,283,825	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			761,275	761,275
48	Amount allowed in 2002			761,275	761,275
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>1,796,955</b>
55					
56	Equity			14,934,210	
57					
58	Return at target ROE			1,475,500	
59					
60	Debt			14,934,210	
61					
62	Deemed interest amount in 100% of MARR			1,082,730	
63					
64	Phase-in of interest - Year 1 (2001)			438,335	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			760,533	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			760,533	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			1,082,730	
71					
72					

A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2011-0183</b>	<b>ITEM</b>	<b>Initial Estimate</b>	<b>M of F Filing Variance K-C</b>	<b>M of F Filing Variance Explanation</b>	<b>Tax Returns</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>						
3	<b>TAX CALCULATIONS (TAXCALC)</b>						
4	("Wires-only" business - see Tab TAXREC)						
5	0						<b>Version 2009.1</b>
6	<b>Utility Name: Milton Hydro Distribution Inc.</b>						
7	<b>Reporting period: 2004</b>						
8							<b>Column Brought From TAXREC \$</b>
9	<b>Days in reporting period:</b>	366	days				
10	<b>Total days in the calendar year:</b>	366	days				
11							
12			\$	\$			
13							
14	<b>II) CORPORATE INCOME TAXES</b>						
15							
16	Regulatory Net Income REGINFO E53	1	1,796,955	1,451,290		3,248,245	
17							
18	<b>BOOK TO TAX ADJUSTMENTS</b>						
19	<b>Additions:</b>						
20	Depreciation & Amortization	2	1,672,913	475,104		2,148,017	
21	Employee Benefit Plans - Accrued, Not Paid	3		12,157		12,157	
22	Tax reserves - beginning of year	4		0		0	
23	Reserves from financial statements - end of year	4		0		0	
24	Regulatory Adjustments - increase in income	5		0		0	
25	Other Additions (See Tab entitled "TAXREC")						
26	"Material" Items from "TAXREC" worksheet	6		0		0	
27	Other Additions (not "Material") "TAXREC"	6		0		0	
28	"Material" Items from "TAXREC 2" worksheet	6		2,452,796		2,452,796	
29	Other Additions (not "Material") "TAXREC 2"	6		0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>			1,053,994		1,053,994	
31							
32	<b>Deductions: Input positive numbers</b>						
33	Capital Cost Allowance and CEC	7	1,130,438	901,112		2,031,550	
34	Employee Benefit Plans - Paid Amounts	8		7,924		7,924	
35	Items Capitalized for Regulatory Purposes	9	0	0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10		0		0	
37	Interest Expense Deemed/ Incurred	11	760,533	322,197		1,082,730	
38	Tax reserves - end of year	4		0		0	
39	Reserves from financial statements - beginning of year	4		0		0	
40	Contributions to deferred income plans	3		0		0	
41	Contributions to pension plans	3		0		0	
42	Interest capitalized for accounting but deducted for tax	11		0		0	
43	Other Deductions (See Tab entitled "TAXREC")						
44	"Material" Items from "TAXREC" worksheet	12		0		0	
45	Other Deductions (not "Material") "TAXREC"	12		0		0	
46	Material Items from "TAXREC 2" worksheet	12		2,464,056		2,464,056	
47	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>			12,533		12,533	
49							
50	<b>TAXABLE INCOME/ (LOSS)</b>		1,578,897	1,737,519	Before loss C/F	3,316,416	
51							
52	<b>BLENDED INCOME TAX RATE</b>						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-2.5000%		36.12%	
54							
55	<b>REGULATORY INCOME TAX</b>		609,770	588,119	Actual	1,197,889	
56							
57							
58	Miscellaneous Tax Credits	14		0	Actual	0	
59							
60	<b>Total Regulatory Income Tax</b>		609,770	588,119	Actual	1,197,889	
61							
62							
63	<b>III) CAPITAL TAXES</b>						
64							
65	<b>Ontario</b>						
66	Base	15	29,868,419	8,538,349		38,406,768	
67	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	-99,895		4,900,105	
68	Taxable Capital		24,868,419	8,438,454		33,506,663	
69							
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71							
72	Ontario Capital Tax		74,605	25,915		100,520	
73							
74	<b>Federal Large Corporations Tax</b>						
75	Base	18	29,868,419	8,538,349		38,406,768	
76	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	39,070,872		49,070,872	
77	Taxable Capital		19,868,419	47,609,221		0	
78							
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	-0.0250%		0.2000%	
80							
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		44,704	-44,704		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	17,684	-17,684		0	
83							
84	Net LCT		27,020	-27,020		0	
85							
86	<b>III) INCLUSION IN RATES</b>						
87							
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%				
89							
90	Income Tax (proxy tax is grossed-up)	22	975,632		Actual 2004	1,197,889	
91	LCT (proxy tax is grossed-up)	23	43,232		Actual 2004	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	74,605		Actual 2004	100,520	
93							
94							
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 RAM DECISION</b>	25	1,093,470		Actual 2004	1,298,409	
96							
97							
98							
99	<b>IV) FUTURE TRUE-UPS</b>						
100	<b>IV a) Calculation of the True-up Variance</b>				DR/(CR)		
101	<b>In Additions:</b>						
102	Employee Benefit Plans - Accrued, Not Paid	3		12,157			
103	Tax reserves deducted in prior year	4		0			
104	Reserves from financial statements-end of year	4		0			
105	Regulatory Adjustments	5		0			
106	Other additions "Material" Items TAXREC	6		0			
107	Other additions "Material" Items TAXREC 2	6		2,452,796			
108	<b>In Deductions - positive numbers</b>						
109	Employee Benefit Plans - Paid Amounts	8		7,924			
110	Items Capitalized for Regulatory Purposes	9		0			
111	Regulatory Adjustments	10		0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11		0			
113	Tax reserves claimed in current year	4		0			
114	Reserves from F/S beginning of year	4		0			
115	Contributions to deferred income plans	3		0			
116	Contributions to pension plans	3		0			
117	Other deductions "Material" Items TAXREC	12		0			
118	Other deductions "Material" Item TAXREC 2	12		2,464,056			
119							
120	Total TRUE-UPS before tax effect	26		-7,027			
121							
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x		36.12%	

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2011-0183</b>	<b>ITEM</b>	<b>Initial Estimate</b>		<b>M of F Filing Variance K-C</b>	<b>M of F Filing Variance Explanation</b>	<b>Tax Returns</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>							
3	<b>TAX CALCULATIONS (TAXCALC)</b>							
4	("Wires-only" business - see Tab TAXREC)							
5	0						<b>Version 2009.1</b>	
6	<b>Utility Name: Milton Hydro Distribution Inc.</b>							
7	<b>Reporting period: 2004</b>							
8								
9	<b>Days in reporting period:</b>	366	days				<b>Column Brought</b>	
10	<b>Total days in the calendar year:</b>	366	days				<b>From TAXREC</b>	
11							<b>\$</b>	
12							<b>\$</b>	
13								
124	Income Tax Effect on True-up adjustments			=	-2,538			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-2,538			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				<b>-3,905</b>			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,578,897			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	570,298			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	570,298			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	609,770			
147								
148	Regulatory Income Tax Variance			=	-39,472			
149								
150	<b>Ontario Capital Tax</b>							
151	Base			=	29,868,419			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	24,868,419			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	74,605			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	74,605			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base			=	29,868,419			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	-20,131,581			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount			=	0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	27,020			
173	Regulatory Federal LCT Variance			=	-27,020			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	Income Tax (grossed-up)			+	-60,727			
178	LCT (grossed-up)			+	-41,570			
179	Ontario Capital Tax			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	<b>-102,297</b>			
182								
183	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	<b>-3,905</b>			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	<b>-106,201</b>			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				1,082,730			
194	Interest phased-in (Cell C36)				760,533			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				322,198			
197								
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)</b>							
200	Actual Interest deducted on MoF filing (Cell K36+K41)				1,082,730			
201								
202	Deemed Interest				1,082,730			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I112)</b>				<b>0</b>			
207								
208	<b>Total Interest Variance</b>				<b>322,198</b>			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
8	<b>Reporting period: 2004</b>					
9	<b>Taxation Year's start date:</b>					
10	<b>Taxation Year's end date:</b>					
11	<b>Number of days in taxation year:</b>		366	days		
12						
13	<b>Please enter the Materiality Level :</b>		<b>0</b>	< - enter materiality level		
14	<b>(0.25% x Rate Base x CER)</b>	Y/N				
15	<b>(0.25% x Net Assets)</b>	Y/N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N				
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+	48,601,857		48,601,857	
32	Distribution Revenue	+			0	
33	Other Income	+	892,751		892,751	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	40,481,837		40,481,837	
40	Administration	-	2,466,709		2,466,709	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	1,070,724		1,070,724	
43	Amortization	-	2,148,017		2,148,017	
44	Ontario Capital Tax	-			0	
45	Other Interest Expense (Customer Deposits/IESO LC)	-	79,076		79,076	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	3,248,245	0	3,248,245	
51	Less: Interest expense for accounting purposes	-	1,082,730		1,082,730	
52	Provision for payments in lieu of income taxes	-	680,300		680,300	
53	<b>Net Income (loss)</b>	=	1,485,215	0	1,485,215	
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	680,300	0	680,300	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	2,148,017	0	2,148,017	
62	Employee benefit plans-accrued, not paid	+	12,157	0	12,157	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		1,053,994	0	1,053,994	
67	Material addition items from TAXREC 2	+	2,452,796	0	2,452,796	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		6,347,264	0	6,347,264	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	6,347,264	0	6,347,264	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions &gt;materiality level</i>		0	0	0	
93	<i>Other additions (less than materiality level)</i>		0	0	0	
94	<b>Total Other Additions</b>		0	0	0	
95						
96	<b>BOOK TO TAX DEDUCTIONS:</b>					
97	Capital cost allowance	-	2,031,550		2,031,550	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-	7,924		7,924	
100	Items capitalized for regulatory purposes	-			0	
101	<i>Regulatory adjustments :</i>	-			0	
102	CCA	-			0	
103	<i>other deductions</i>	-			0	
104	<i>Tax reserves - end of year</i>	-	0	0	0	
105	<i>Reserves from financial statements- beginning of year</i>	-	0	0	0	
106	<i>Contributions to deferred income plans</i>	-			0	
107	<i>Contributions to pension plans</i>	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		12,533	0	12,533	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	2,464,056	0	2,464,056	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	4,516,063	0	4,516,063	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	<b>Charitable donations - tax basis</b>	-			0	
116	<i>Gain on disposal of assets</i>	-			0	
117		-			0	
118		-			0	
119		-			0	
120	<b>Total Other Deductions</b>	=	0	0	0	
121						
122	<b>Total Deductions</b>	=	4,516,063	0	4,516,063	
123						
124	<b>Recap Material Deductions:</b>					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	<i>Other Deductions less than materiality level</i>		0	0	0	
132	<b>Total Other Deductions</b>		0	0	0	
133						
134	<b>TAXABLE INCOME</b>	=	3,316,416	0	3,316,416	
135	<b>DEDUCT:</b>					
136	Non-capital loss applied <b>positive number</b>	-	0		0	
137	Net capital loss applied <b>positive number</b>	-			0	
138					0	
139	<b>NET TAXABLE INCOME</b>	=	3,316,416	0	3,316,416	
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax <b>(Must agree with tax return)</b>	+	733,591	0	733,591	
143	Net Ontario Income Tax <b>(Must agree with tax return)</b>	+	464,298	0	464,298	
144	Subtotal	=	1,197,889	0	1,197,889	
145	Less: Miscellaneous tax credits <b>(Must agree with tax returns)</b>	-	0		0	
146	<b>Total Income Tax</b>	=	1,197,889	0	1,197,889	
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate <b>(Must agree with tax return)</b>		22.12%		22.12%	
150	Net Ontario Income Tax Rate <b>(Must agree with tax return)</b>		14.00%		14.00%	
151	Blended Income Tax Rate		36.12%		36.12%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	1,197,889	0	1,197,889	
157	Ontario Capital Tax	+	100,520		100,520	
158	Federal Large Corporations Tax	+	0		0	
159						
160	<b>Total income and capital taxes</b>	=	1,298,409	0	1,298,409	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
8	<b>Reporting period: 2004</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Liability for Employee Future Benefits				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Liability for Employee Future Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations <i>(Only if it benefits ratepayers)</i>	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37	Section 12(1)(a) income - customer deposits	+	2,452,796		2,452,796	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	2,452,796	0	2,452,796	
47						
48	<b>Recap of Material Additions:</b>					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68	Section 12(1)(a) income - customer deposits		2,452,796	0	2,452,796	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		0			
12						
13						
76			0	0	0	
77	Total Material additions		2,452,796	0	2,452,796	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		2,452,796	0	2,452,796	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	11,260		11,260	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	Section 12(1)(m) income - customer deposits	-	2,452,796		2,452,796	
98		-			0	
99	Total Deductions	=	2,464,056	0	2,464,056	
100						
101	Recap of Material Deductions:					
102	Gain on disposal of assets per f/s		11,260	0	11,260	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117	Section 12(1)(m) income - customer deposits		2,452,796	0	2,452,796	
118			0	0	0	
119	Total Deductions exceed materiality level		2,464,056	0	2,464,056	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		2,464,056	0	2,464,056	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2004</b>					
12	<b>Number of days in taxation year:</b>		366			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	4,848		4,848	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		12,533		12,533	
36	Interest and penalties on unpaid taxes		12,730		12,730	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>				0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+	1,023,883		1,023,883	
41		+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	1,053,994	0	1,053,994	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-	12,533		12,533	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	12,533	0	12,533	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2011-0183									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Milton Hydro Distribution Inc.									
5	Reporting period: 2004									
6										
7	Table 1									
8	<b>Rates Used in 2002 RAM PILs Applications for 2002</b>									
9	Income Range		0		200,001					
10	RAM 2002		to		to					>700000
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%		26.12%			
15	and Ontario blended		6.00%		6.00%		12.50%			
16	Blended rate		19.12%		34.12%		38.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>									
24										
25	Table 2									
26	<b>Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004</b>									
27	Income Range		0	250,001	400,001					
28	Expected Rates		to	to	to					>1,128,000
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%		22.12%			
33	Ontario	2004	5.50%	5.50%	9.75%		14.00%			
34	Blended rate	2004	18.62%	27.62%	31.87%		36.12%			
35										
36	Capital Tax Rate	2004	0.300%							
37	LCT rate	2004	0.200%							
38	Surtax	2004	1.12%							
39	Ontario Capital Tax Exemption *** 2004	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2004	MAX \$50MM	50,000,000							
41	<b>*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43	Table 3									
44	<b>Input Information from Utility's Actual 2004 Tax Returns</b>									
45	Income Range		0	250,001	400,001					
46			to	to	to					>1,128,000
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.29%		22.12%			
51	Ontario		5.50%	5.50%	13.77%		14.00%			
52	Blended rate		18.62%	27.62%	36.06%		36.12%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,684,843							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	45,995,000							
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>									
60										
61										

Per MH Tax Return	
Effective Tax Rate - Fec	22.12%
Effective Tax Rate - Prc	14.00%
	36.12%

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>PILs TAXES - EB-2011-0183</b>														
2	<b>Analysis of PILs Tax Account 1562:</b>														
3	Utility Name: Milton Hydro Distribution Inc.														Version 2009.1
4	Reporting period: 2004														0
5															
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		314,017		148,556		-23,763		-259,379		-365,580		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	314,017		1,093,470		1,407,487		1,171,974				0		3,986,948
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-					1,137		-2,551		-3,905				-5,319
16	Deferral Account Variance Adjustment Q4, 2001 (4)				996										996
17	Deferral Account Variance Adjustment (5)	+/-					0		-48,958		-102,297				-151,255
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0		-1,259,927		-1,580,943		-1,356,081						-4,196,951
21															
22	Ending balance: # 1562		314,017		148,556		-23,763		-259,379		-365,580		-365,580		-365,580
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

## **Appendix N**

	A	B	C	D	E
1	<b>PILs TAXES - EB-2011-0183</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Milton Hydro Distribution Inc.</b>			Colour Code	
4	<b>Reporting period: 2005</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	NA	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			29,868,419	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,558,230	
42					
43	1999 return from RUD Sheet #7			274,405	274,405
44					
45	Total Incremental revenue			2,283,825	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			761,251	761,251
48	Amount allowed in 2002			761,275	761,275
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			761,299	761,299
52	Other Board-approved changes to MARR or incremental revenue			112,124	112,124
53					0
54	<b>Total Regulatory Income</b>				<b>2,670,354</b>
55					
56	Equity			14,934,210	
57					
58	Return at target ROE			1,475,500	
59					
60	Debt			14,934,210	
61					
62	Deemed interest amount in 100% of MARR			1,082,730	
63					
64	Phase-in of interest - Year 1 (2001)			438,325	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			760,522	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			760,522	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			1,082,730	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2011-0183	ITEM	Initial Estimate		M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS							
3	TAX CALCULATIONS (TAXCALC)							
4	("Wires-only" business - see Tab TAXREC)							
5		0					Version 2009.1	
6	Utility Name: Milton Hydro Distribution Inc.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				Column Brought From TAXREC	
10	Total days in the calendar year:	365	days					
11								
12			\$		\$		\$	
13								
14	<b>I) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	2,670,354		1,145,198		3,815,552	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	1,672,913		708,026		2,380,939	
21	Employee Benefit Plans - Accrued, Not Paid	3			12,157		12,157	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			2,229,273		2,229,273	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				585,424		585,424	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	1,130,438		1,144,595		2,275,033	
34	Employee Benefit Plans - Paid Amounts	8			7,081		7,081	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	1,082,730		0		1,082,730	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	CDM 2005 incremental O&M expenses per 2005 PILs model (43% of \$760632)		328,632					
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			2,229,273		2,229,273	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				4,300		4,300	
49								
50	TAXABLE INCOME/ (LOSS)		1,801,467		1,294,829	Before loss C/F	3,424,928	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		0.0000%		36.12%	
54								
55	REGULATORY INCOME TAX		650,690		586,394	Actual	1,237,084	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		650,690		586,394	Actual	1,237,084	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	29,868,419		9,818,368		39,686,787	
67	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,365,000		-36,759		7,328,241	
68	Taxable Capital		22,503,419		9,781,609		32,358,546	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		67,510		29,565		97,076	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	29,868,419		9,818,368		39,686,787	
76	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		-4,005,000		45,995,000	
77	Taxable Capital		0		5,813,368		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		0		0	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		36.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	1,018,613			Actual 2005	1,237,084	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	67,510			Actual 2005	97,076	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005 RAM DECISION</b>	25	1,086,123			Actual 2005	1,334,160	
96								
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				DR/(CR)			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			12,157			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			2,229,273			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			7,081			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			2,229,273			
119								
120	Total TRUE-UPS before tax effect	26		=	5,076			
121								
122	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	36.12%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2011-0183	ITEM	Initial Estimate		M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS							
3	TAX CALCULATIONS (TAXCALC)							
4	("Wires-only" business - see Tab TAXREC)							
5		0					Version 2009.1	
6	Utility Name: Milton Hydro Distribution Inc.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				Column Brought From	
10	Total days in the calendar year:	365	days				TAXREC	
11							\$	
12			\$		\$		\$	
123								
124	Income Tax Effect on True-up adjustments			=	1,833			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				1,833			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				2,821			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,801,467			
137								
138	REVISED CORPORATE INCOME TAX RATE			X	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	650,690			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	650,690			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	650,690			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	Ontario Capital Tax							
151	Base			=	29,868,419			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
153	Revised deemed taxable capital			=	22,368,419			
154								
155	Rate - Tab Tax Rates cell C54			X	0.3000%			
156								
157	Revised Ontario Capital Tax			=	67,105			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	67,510			
159	Regulatory Ontario Capital Tax Variance			=	-405			
160								
161	Federal LCT							
162	Base			=	29,868,419			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	-20,131,581			
165								
166	Rate (as a result of legislative changes) tab Tax Rates cell C51				0.2000%			
167								
168	Gross Amount			-	0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	-405			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-405			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	2,821			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	2,416			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				1,082,730			
194	Interest phased-in (Cell C37)				1,082,730			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200	Actual Interest deducted on MoF filing (Cell K36+K41)				1,082,730			
201	Deemed Interest				1,082,730			
202								
203	Variance caused by excess debt				0			
204								
205	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
206								
207	Total Interest Variance				0			
208								
209								
210								
211								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	<b>Utility Name: Milton Hydro Distribution Inc.</b>						
8	<b>Reporting period: 2005</b>						
9	<b>Taxation Year's start date:</b>						
10	<b>Taxation Year's end date:</b>						
11	<b>Number of days in taxation year:</b>		365	days			
12							
13	<b>Please enter the Materiality Level :</b>		<b>0</b>	< - enter materiality level			
14	<b>(0.25% x Rate Base x CER)</b>	Y/N	Y				
15	<b>(0.25% x Net Assets)</b>	Y/N	N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N	N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N	N				
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>						
24	<i>The actual categories of the income statements should be used.</i>						
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>						
26							
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>						
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>						
29							
30	<b>Income:</b>						
31	Energy Sales	+	60,176,939		60,176,939		
32	Distribution Revenue	+			0		
33	Other Income	+	1,013,590		1,013,590		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	50,722,122		50,722,122		
40	Administration	-	2,849,400		2,849,400		
41	Customer billing and collecting	-			0		
42	Operations and maintenance	-	1,361,956		1,361,956		
43	Amortization	-	2,380,939		2,380,939		
44	Other Interest Expense (customer deposit/IESO LC)	-	60,560		60,560		
45		-			0		
46		-			0		
47		-			0		
48		-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	3,815,552	0	3,815,552		
51	Less: Interest expense for accounting purposes	-	1,082,730		1,082,730		
52	Provision for payments in lieu of income taxes	-	902,653		902,653		
53	<b>Net Income (loss)</b>	=	1,830,169	0	1,830,169		
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	902,653	0	902,653		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	2,380,939	0	2,380,939		
62	Employee benefit plans-accrued, not paid	+	12,157	0	12,157		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		585,424	0	585,424		
67	Material addition items from TAXREC 2	+	2,229,273	0	2,229,273		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		6,110,446	0	6,110,446		
71							
72	<i>Other Additions: (Please explain the nature of the additions)</i>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	0	0	0		
81							
82	<b>Total Additions</b>	=	6,110,446	0	6,110,446		
83							
84	<b>Recap Material Additions:</b>						

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2011-0183</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
85			0	0	0		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	<b>BOOK TO TAX DEDUCTIONS:</b>						
97	Capital cost allowance	-	2,275,033		2,275,033		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-	7,081		7,081		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		4,300	0	4,300		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	2,229,273	0	2,229,273		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	4,515,687	0	4,515,687		
114	Other deductions (Please explain the nature of the deductions)						
115	<b>Charitable donations - tax basis</b>	-			0		
116	Gain on disposal of assets	-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	4,515,687	0	4,515,687		
123							
124	<b>Recap Material Deductions:</b>						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	<b>TAXABLE INCOME</b>	=	3,424,928	0	3,424,928		Agreed to MH Tax Return
135	<b>DEDUCT:</b>						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138					0		
139	<b>NET TAXABLE INCOME</b>	=	3,424,928	0	3,424,928		
140							
141	<b>FROM ACTUAL TAX RETURNS</b>						
142	Net Federal Income Tax (Must agree with tax return)	+	757,594	0	757,594		
143	Net Ontario Income Tax (Must agree with tax return)	+	479,490	0	479,490		
144	Subtotal	=	1,237,084	0	1,237,084		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	<b>Total Income Tax</b>	=	1,237,084	0	1,237,084		Agrees to Tax Return
147							
148	<b>FROM ACTUAL TAX RETURNS</b>						
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		36.12%		36.12%		
152							
153	<b>Section F: Income and Capital Taxes</b>						
154							
155	<b>RECAP</b>						
156	Total Income Taxes	+	1,237,084	0	1,237,084		
157	Ontario Capital Tax	+	97,076		97,076		
158	Federal Large Corporations Tax	+	0		0		
159							
160	<b>Total income and capital taxes</b>	=	1,334,160	0	1,334,160		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Liability for Future Employee Benefits				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Liability for Future Employee Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations <i>(Only if it benefits ratepayers)</i>	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41	Section 12(1)(a) income - customer deposits	+	2,229,273		2,229,273	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	2,229,273	0	2,229,273	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72	Section 12(1)(a) income - customer deposits		2,229,273	0	2,229,273	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		2,229,273	0	2,229,273	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		2,229,273	0	2,229,273	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	Section 12(1)(m) income - customer deposits	-	2,229,273		2,229,273	
98		-			0	
99	Total Deductions	=	2,229,273	0	2,229,273	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117	Section 12(1)(m) income - customer deposits		2,229,273	0	2,229,273	
118			0	0	0	
119	Total Deductions exceed materiality level		2,229,273	0	2,229,273	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		2,229,273	0	2,229,273	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2011-0183</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b><u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u></b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Milton Hydro Distribution Inc.</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2005</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	5,725		5,725	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		4,300		4,300	
36	Interest and penalties on unpaid taxes		1,154		1,154	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>				0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+	574,245		574,245	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	585,424	0	585,424	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-	4,300		4,300	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	4,300	0	4,300	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2011-0183									
2	Corporate Tax Rates <span style="float: right;">Version 2009.1</span>									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Milton Hydro Distribution Inc.									
5	Reporting period: 2005									
6										
7	Table 1									
8	<b>Rates Used in 2005 RAM PILs Applications for 2005</b>									
9	Income Range		0		400,001					
10	RAM 2005		to		to					>1,128,000
11		Year	400,000		1,128,000					
12	Income Tax Rate									
13	Proxy Tax Year	2005								
14	Federal (Includes surtax)		13.12%		17.75%		22.12%			
15	and Ontario blended		5.50%		9.75%		14.00%			
16	Blended rate		18.62%		27.50%		36.12%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.175%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000							
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing</b>									
24										
25	Table 2									
26	<b>Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005</b>									
27	Income Range		0	250,001	400,001					
28	Expected Rates		to	to	to					>1,128,000
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)	2005	13.12%	22.12%	22.12%		22.12%			
33	Ontario	2005	5.50%	5.50%	9.75%		14.00%			
34	Blended rate	2005	18.62%	27.62%	31.87%		36.12%			
35										
36	Capital Tax Rate	2005	0.300%							
37	LCT rate	2005	0.200%							
38	Surtax	2005	1.12%							
39	Ontario Capital Tax Exemption *** 2005	MAX \$7.5MM	7,500,000							
40	Federal Large Corporations Tax Exemption *** 2005	MAX \$50MM	50,000,000							
41	<b>*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43	Table 3									
44	<b>Input Information from Utility's Actual 2005 Tax Returns</b>									
45	Income Range		0	250,001	400,001					
46			to	to	to					>1,128,000
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%		22.12%			
51	Ontario		5.50%	5.50%	14.00%		14.00%			
52	Blended rate		18.62%	27.62%	36.12%		36.12%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	6,955,928							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	45,995,000							
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>PILs TAXES - EB-2011-0183</b>														
2	<b>Analysis of PILs Tax Account 1562:</b>														
3	Utility Name: Milton Hydro Distribution Inc.														Version 2009.1
4	Reporting period: 2005														0
5															
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		315,930		183,536		24,589		-213,772		-505,290		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	314,017		1,093,470		1,407,487		1,171,974		273,368		362,041		4,622,357
13	PILs proxy from April 1, 2005 - input 9/12 of amount										814,592				814,592
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					0								0
15	True-up Variance Adjustment (3)	+/-					1,137		-2,551		-3,905		2,821		-2,498
16	Deferral Account Variance Adjustment Q4, 2001 (4)				996										996
17	Deferral Account Variance Adjustment (5)	+/-					0		-48,958		-102,297		-405		-151,660
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-	1,913		33,067		13,372		-2,743		-20,782		-17,495		7,332
20	PILs billed to (collected from) customers (8)	-	0		-1,259,927		-1,580,943		-1,356,083		-1,252,494		-406,455		-5,855,902
21															
22	Ending balance: # 1562		315,930		183,536		24,589		-213,772		-505,290		-564,783		-564,783
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

## Appendix O

1       **Lost Revenue Adjustment Mechanism (“LRAM”)**

2       **Introduction**

3       Milton Hydro is submitting this Application for the approval and recovery of historical Lost  
4       Revenue Adjustment Mechanism (“LRAM”) related to its third tranche and Ontario Power  
5       Authority (“OPA”) Conservation and Demand Management (“CDM”) activities for the years  
6       2005 to 2010. Milton Hydro is not requesting a Shared Savings Mechanism (“SSM”)  
7       recovery. Milton Hydro has not yet applied for an LRAM recovery associated with any of  
8       its CDM activities and in accordance with the Filing Requirements 3.4.2 Milton Hydro must  
9       file for LRAM recovery for the period 2005 to 2010 in its 2012 IRM Application or forego  
10      the opportunity to recover its LRAM for this legacy period. Milton Hydro is requesting  
11      recovery by way of a rate rider effective May 1, 2012 for a one year period ending April 30,  
12      2013.

13      In preparing this Application, Milton Hydro’s followed the Guidelines for Electricity  
14      Distributor Conservation and Demand Management EB-2008-0037, issued March 28,  
15      2008 (“CDM Guidelines”). Section 7.3 of the CDM Guidelines requires that the input  
16      assumptions used for the calculation of LRAM should be the best available at the time of  
17      the third party assessment. Milton Hydro engaged a third party, SeeLine Group Ltd.  
18      (“SeeLine”) to conduct an independent review of Milton Hydro’s LRAM claim and update  
19      the LRAM calculations to the most current OPA Measures and Assumptions Release  
20      Version 1 – March 2011, where required. The SeeLine Report is attached as Appendix S.

21      **LRAM Amounts**

22      Milton Hydro is requesting recovery of its LRAM savings resulting from:

- 23           1. Third Tranche CDM programs implemented in 2005 and 2006;  
24           2. OPA CDM programs implemented in 2007 to 2010

25      Milton Hydro’s 2006 Electricity Distribution Rate Application did not factor in the impacts of  
26      CDM and Milton Hydro has not filed a revised load forecast until its 2011 Cost of Service  
27      Application, therefore Milton Hydro is proposing recovery of the LRAM amounts related to  
28      the entire load reductions. The annual LRAM calculations are based on Milton Hydro’s  
29      average annual variable distribution rates as set out in Appendix P. The total LRAM  
30      amount sought for recovery, from Third Tranche programs is \$8,549 and \$298,667 from

1 OPA CDM programs. Carrying Charges amount to \$8,511 and is allocated to each  
 2 customer class based on the LRAM claim for each customer class. The total requested  
 3 LRAM recovery related to all CDM activities for 2005 to 2010 is \$315,727.

4 Milton Hydro is proposing to recover the total LRAM of \$315,727 through customer class  
 5 specific volumetric rate riders over the twelve month period May 1, 2012 to April 30, 2013.  
 6 The following Table 1 summarized Milton Hydro's LRAM claim and the supporting  
 7 documentation is discussed in greater detail below.

8  
 9 **Table 1**  
 10 **Summary of 2005 to 2010 LRAM Amounts**

LRAM Amounts by CDM Program Year									
All Programs	2005	2006	2007	2008	2009	2010	Total	Carrying Charges	TOTAL
Customer Class									
Residential	\$ 151	\$ 1,709	\$ 18,423	\$ 32,181	\$ 36,272	\$ 40,513	\$ 129,250	\$ 3,581	\$ 132,830
General Service <50 kW	\$ -	\$ -	\$ -	\$ 401	\$ 35,116	\$ 43,849	\$ 79,366	\$ 2,199	\$ 81,564
General Service 50-999 kW	\$ -	\$ -	\$ 159	\$ 4,146	\$ 6,449	\$ 21,371	\$ 32,125	\$ 890	\$ 33,015
General Service 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,323	\$ 22,323	\$ 618	\$ 22,941
Large Users	\$ -	\$ -	\$ -	\$ 7,876	\$ 18,501	\$ 17,776	\$ 44,154	\$ 1,223	\$ 45,377
<b>Total</b>	<b>\$ 151</b>	<b>\$ 1,709</b>	<b>\$ 18,582</b>	<b>\$ 44,603</b>	<b>\$ 96,339</b>	<b>\$ 145,832</b>	<b>\$ 307,216</b>	<b>\$ 8,511</b>	<b>\$ 315,727</b>

11  
 12  
 13  
 14 Table 2 sets out the LRAM claim for each of the Third Tranche Funded Programs and OPA  
 15 Funded Programs by customer class.

16  
 17  
 18  
 19  
 20  
 21  
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 26

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**Table 2**  
**Third Tranche and OPA CDM Funded Programs by Customer Class**

LRAM Amounts by Customer Class							
	2005	2006	2007	2008	2009	2010	Total
<b>OPA-Funded Programs</b>							
Residential	\$ -	\$ -	\$ 16,735	\$ 30,497	\$ 34,593	\$ 38,876	\$ 120,700
GS <50 kW	\$ -	\$ -	\$ -	\$ 401	\$ 35,116	\$ 43,849	\$ 79,366
GS 50-999 kW	\$ -	\$ -	\$ 159	\$ 4,146	\$ 6,449	\$ 21,371	\$ 32,125
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,323	\$ 22,323
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ 7,876	\$ 18,501	\$ 17,776	\$ 44,154
<b>Total for OPA-Funded Programs</b>	\$ -	\$ -	\$ 16,894	\$ 42,919	\$ 94,659	\$ 144,195	\$ 298,667
<b>Third Tranche-Funded Programs</b>							
Residential	\$ 151	\$ 1,709	\$ 1,688	\$ 1,684	\$ 1,680	\$ 1,638	\$ 8,549
GS <50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS 50-999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total for Third Tranche-Funded Programs</b>	\$ 151	\$ 1,709	\$ 1,688	\$ 1,684	\$ 1,680	\$ 1,638	\$ 8,549
<b>Grand Total</b>	\$ 151	\$ 1,709	\$ 18,582	\$ 44,603	\$ 96,339	\$ 145,832	\$ 307,216

**2005 Third Tranche CDM Programs and LRAM Claim**

Milton Hydro's LRAM claim for the 2005 third tranche CDM program savings is from the Cool Shop Program which involved the issuing of compact fluorescent light bulbs. The savings calculated from this program have been adjusted for the March 2011 OPA measures and assumptions. Milton Hydro's 2005 LRAM claim amounts to \$151 as set out in Table 3 below. The kWh savings are carried forward to for years 2006 to 2010. Milton Hydro did not have OPA CDM programs for 2005.

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**Table 3**  
**2005 Third Tranche LRAM**

<u>Funding Mechanism/ Program/Rate/ Customer Class</u>				2005 Lost Volumes Carried Over to Year		2005 Average Distribution Rates		2005 Total Lost Revenues
				(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
				(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>								
<b>Residential</b>								
				Cool Shop Program	11,673	0.04		\$ 151
				Subtotal for Residential Class	11,673	0.04	\$ 0.0130	\$ 151
				<b>Total for Third Tranche-Funded Progra</b>	<b>11,673</b>	<b>0.04</b>		<b>\$ 151</b>

The following Table 4 provides the Total 2005 LRAM claim by customer class and separated by Third Tranche and OPA CDM program claims.

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**Table 4**  
**Total 2005 LRAM by Customer Class**

<b>Customer Class</b>		<b>January 1 to December 31, 2005</b>	
		<b>Amounts by CDM</b>	
		<b>Program Year</b>	<b>2005 Total Lost Revenues</b>
		<b>2005</b>	
<b><u>All Programs</u></b>			
Residential		\$ 151	\$ 151
GS <50 kW		\$ -	\$ -
GS 50-999 kW		\$ -	\$ -
GS 1000-4,999 kW		\$ -	\$ -
Large Users >5,000 kW		\$ -	\$ -
	<b>Grand Total</b>	<b>\$ 151</b>	<b>\$ 151</b>
<b><u>Breakdown of Totals by Source of Funding</u></b>			
<b><u>OPA-Funded Programs</u></b>			
Residential		\$ -	\$ -
GS <50 kW		\$ -	\$ -
GS 50-999 kW		\$ -	\$ -
GS 1000-4,999 kW		\$ -	\$ -
Large Users >5,000 kW		\$ -	\$ -
	<b>Total for OPA-Funded Programs</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Third Tranche-Funded Programs</u></b>			
Residential		\$ 151	\$ 151
GS <50 kW		\$ -	\$ -
GS 50-999 kW		\$ -	\$ -
GS 1000-4,999 kW		\$ -	\$ -
Large Users >5,000 kW		\$ -	\$ -
	<b>Total for Third Tranche-Funded Programs</b>	<b>\$ 151</b>	<b>\$ 151</b>
<b>Grand Total</b>		<b>\$ 151</b>	<b>\$ 151</b>

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1 **2006 Third Tranche CDM Programs and LRAM Claim**

2 Milton Hydro's LRAM claim for the 2006 third tranche CDM program savings is from the Every  
 3 KiloWatt Counts ("EKC") program and the 2005 program savings carried forward to 2006 at the  
 4 average 2006 variable distribution rates. The savings calculated from the EKC program have  
 5 been adjusted for the March 2011 OPA measures and assumptions. The following Tables 5 to  
 6 7 provide the 2005 kWh savings at 2006 rates, the 2006 kWh savings and the Milton Hydro's  
 7 total 2006 LRAM claim by customer class and program provider. Milton Hydro did not have  
 8 OPA CDM programs for 2005.

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**Table 5**  
**2005 LRAM at 2006 Rates**

<u>Funding Mechanism/ Program/Rate/</u> <u>Customer Class</u>				2005 Lost Volumes Carried Over to Year		2006 Average Distribution Rates		2006 Total Lost Revenues
				(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
				(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>								
<b>Residential</b>								
				Cool Shop Program	11,673	0.04		\$ 158
				Subtotal for Residential Class	11,673	0.04	\$ 0.0135	\$ 158
				<b>Total for Third Tranche-Funded Progra</b>	<b>11,673</b>	<b>0.04</b>		<b>\$ 158</b>

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**Table 6**  
**2006 LRAM**

<u>Funding Mechanism/ Program/Rate/ Customer</u>		<u>2006 Lost Volumes Carried Over to Year</u>		<u>2006 Average Distribution Rates</u>		<u>2007 Total Lost Revenues</u>
		<u>(kWh)</u>	<u>(kW)</u>	<u>(kWh)</u>	<u>(kW)</u>	<u>(\$)</u>
<u>Class</u>		(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>						
<b>Residential</b>						
	Retailer (EKC) Program	114,615	2			\$ 1,551
	Subtotal for Residential Class	114,615	2	\$0.0135		\$ 1,551
	<b>Total for Third Tranche-Funded Programs</b>	<b>114,615</b>	<b>2</b>			<b>\$ 1,551</b>

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**Table 7**  
**Total 2006 LRAM Claim by Customer Class**

<b>January 1 to December 31, 2006</b>						
<b>Customer Class</b>		<b>Amounts by CDM Program Year</b>			<b>2006 Total Lost Revenues</b>	
		<b>2005</b>	<b>2006</b>			
<b>All Programs</b>						
Residential		\$ 158	\$ 1,551		\$ 1,709	
GS <50 kW		\$ -	\$ -		\$ -	
GS 50-999 kW		\$ -	\$ -		\$ -	
GS 1000-4,999 kW		\$ -	\$ -		\$ -	
Large Users >5,000 kW		\$ -	\$ -		\$ -	
<b>Grand Total</b>		<b>\$ 158</b>	<b>\$ 1,551</b>		<b>\$ 1,709</b>	
<b>Breakdown of Totals by Source of Funding</b>						
<b>OPA-Funded Programs</b>						
Residential		\$ -	\$ -		\$ -	
GS <50 kW		\$ -	\$ -		\$ -	
GS 50-999 kW		\$ -	\$ -		\$ -	
GS 1000-4,999 kW		\$ -	\$ -		\$ -	
Large Users >5,000 kW		\$ -	\$ -		\$ -	
<b>Total for OPA-Funded Programs</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Third Tranche-Funded Programs</b>						
Residential		\$ 158	\$ 1,551		\$ 1,709	
GS <50 kW		\$ -	\$ -		\$ -	
GS 50-999 kW		\$ -	\$ -		\$ -	
GS 1000-4,999 kW		\$ -	\$ -		\$ -	
Large Users >5,000 kW		\$ -	\$ -		\$ -	
<b>Total for Third Tranche-Funded Programs</b>		<b>\$ 158</b>	<b>\$ 1,551</b>		<b>\$ 1,709</b>	
<b>Grand Total</b>		<b>\$ 158</b>	<b>\$ 1,551</b>		<b>\$ 1,709</b>	

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1 **2007 CDM Programs and LRAM Claim**

2 Milton Hydro's LRAM claim for 2007 is comprised of Milton Hydro's 2005 and 2006 Third  
 3 Tranche CDM program savings and 2007 OPA CDM programs. The LRAM claim for each year  
 4 is based on 2007 average variable distribution rates. The following Tables 8 to 11 provide the  
 5 2005 and 2006 kWh savings at 2007 rates, the 2007 kWh savings from the OPA CDM programs  
 6 and the Milton Hydro's total 2007 LRAM claim (all years) by customer class and program  
 7 provider. Milton Hydro has provided the Final OPA CDM Results released January 2011 at  
 8 Appendix Q and as an Excel spreadsheet.

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**Table 8**  
**2005 LRAM at 2007 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer Class</u>	2005 Lost Volumes Carried Over to Year		2007 Average Distribution Rates		2007 Total Lost Revenues
	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b>Third Tranche-Funded Programs</b>					
<b>Residential</b>					
Cool Shop Program	11,673	0.04			\$ 156
Subtotal for Residential Class	11,673	0.04	\$ 0.0134		\$ 156
<b>Total for Third Tranche-Funded Progra</b>	<b>11,673</b>	<b>0.04</b>			<b>\$ 156</b>

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**Table 9**  
**2006 LRAM at 2007 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	<u>2006 Lost Volumes</u> <u>Carried Over to Year</u>		<u>2007 Average</u> <u>Distribution Rates</u>		<u>2007 Total</u> <u>Lost</u> <u>Revenues</u>
	(kWh)	(kW)	(kWh)	(kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>					
<b>Residential</b>					
Retailer (EKC) Program	114,615	2			\$ 1,532
Subtotal for Residential Class	114,615	2	\$0.0134		\$ 1,532
<b>Total for Third Tranche-Funded Programs</b>	<b>114,615</b>	<b>2</b>			<b>\$ 1,532</b>

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**Table 10**  
**2007 LRAM**

<u>Funding Mechanism/ Program/Rate/ Customer</u>		2007 Lost Volumes Carried Over to Year		2007 Average Distribution Rates		2007 Total Lost Revenues
		(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
<u>Class</u>		(a)	(b)	(e)	(f)	(e) = [(a) x (c)] + (b) x (d)]
<b>OPA-Funded Programs</b>						
<b>Residential</b>						
	Great Refrigerator Roundup	42,411	5			\$ 567
	Cool & Hot Savings Rebate	116,108	77			\$ 1,552
	Every Kilowatt Counts	696,004	27			\$ 9,303
	peaksaver®	-	104			\$ -
	Summer Savings	334,235	187			\$ 4,468
	Aboriginal	-	-			\$ -
	Affordable Housing Pilot	-	-			\$ -
	Social Housing Pilot	63,258	7			\$ 846
	Energy Efficiency Assistance for Houses Pilot	-	-			\$ -
	Subtotal for Residential Class	1,252,017	408	\$ 0.0134		\$ 16,735
<b>GS 50-999 kW</b>						
	Electricity Retrofit Incentive Program	14,654	5			\$ 159
	Subtotal for GS 50-499 kW	14,654	5	\$ -	\$2.5064	\$ 159
<b>Total for OPA-Funded Programs</b>		<b>1,266,671</b>	<b>413</b>			<b>\$ 16,894</b>

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**Table 11**  
**Total 2007 LRAM Claim by Customer Class**

January 1 to December 31, 2007						
Customer Class	Amounts by CDM Program Year			2007 Total Lost Revenues		
	2005	2006	2007			
<b>All Programs</b>						
Residential	\$ 156	\$ 1,532	\$ 16,735	\$ 18,423		
GS <50 kW	\$ -	\$ -	\$ -	\$ -		
GS 50-999 kW	\$ -	\$ -	\$ 159	\$ 159		
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -		
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ -		
<b>Grand Total</b>	<b>\$ 156</b>	<b>\$ 1,532</b>	<b>\$ 16,894</b>	<b>\$ 18,582</b>		
<b>Breakdown of Totals by Source of Funding</b>						
<b>OPA-Funded Programs</b>						
Residential	\$ -	\$ -	\$ 16,735	\$ 16,735		
GS <50 kW	\$ -	\$ -	\$ -	\$ -		
GS 50-999 kW	\$ -	\$ -	\$ 159	\$ 159		
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -		
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ -		
<b>Total for OPA-Funded Programs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,894</b>	<b>\$ 16,894</b>		
<b>Third Tranche-Funded Programs</b>						
Residential	\$ 156	\$ 1,532	\$ -	\$ 1,688		
GS <50 kW	\$ -	\$ -	\$ -	\$ -		
GS 50-999 kW	\$ -	\$ -	\$ -	\$ -		
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -		
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ -		
<b>Total for Third Tranche-Funded Programs</b>	<b>\$ 156</b>	<b>\$ 1,532</b>	<b>\$ -</b>	<b>\$ 1,688</b>		
<b>Grand Total</b>	<b>\$ 156</b>	<b>\$ 1,532</b>	<b>\$ 16,894</b>	<b>\$ 18,582</b>		

1 **2008 CDM Programs and LRAM Claim**

2 Milton Hydro's LRAM claim for 2008 is comprised of Milton Hydro's 2005 and 2006 Third  
 3 Tranche CDM program savings and 2007 and 2008 OPA CDM programs. The LRAM claim for  
 4 each year is based on 2008 average variable distribution rates. The following Tables 12 to 16  
 5 provide the 2005, 2006 and 2007 kWh savings at 2008 rates, the 2008 kWh savings from the  
 6 OPA CDM programs and the Milton Hydro's total 2008 LRAM claim (all years) by customer  
 7 class and program provider. Milton Hydro has provided the Final OPA CDM Results released  
 8 January 2011 at Appendix Q and as an Excel spreadsheet.

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**Table 12**  
**2005 LRAM at 2008 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer Class</u>		2005 Lost Volumes Carried Over to Year		2008 Average Distribution Rates		2008 Total Lost Revenues
		(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
		(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>						
<b>Residential</b>						
	Cool Shops Program	11,673	0.04			\$ 156
	Subtotal for Residential Class	11,673	0.04	\$ 0.0133		\$ 156
	<b>Total for Third Tranche-Funded Progra</b>	<b>11,673</b>	<b>0.04</b>			<b>\$ 156</b>

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**Table 13**  
**2006 LRAM at 2008 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	<u>2006 Lost Volumes</u> <u>Carried Over to Year</u>		<u>2008 Average</u> <u>Distribution Rates</u>		<u>2008 Total</u> <u>Lost</u> <u>Revenues</u>
	(kWh)	(kW)	(kWh)	(kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>					
<b>Residential</b>					
Retailer (EKC) Program	114,615	2			\$ 1,528
Subtotal for Residential Class	114,615	2	\$0.0133		\$ 1,528
<b>Total for Third Tranche-Funded Programs</b>	<b>114,615</b>	<b>2</b>			<b>\$ 1,528</b>

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**Table 14**  
**2007 LRAM at 2008 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer</u>				2007 Lost Volumes Carried Over to Year		2008 Average Distribution Rates		2008 Total Lost Revenues
				(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
<u>Class</u>				(a)	(b)	(e)	(f)	(e) = [(a) x (c)] + (b) x (d)]
<b>OPA-Funded Programs</b>								
<b>Residential</b>								
				42,411	5			\$ 565
				116,108	77			\$ 1,548
				687,492	24			\$ 9,167
				-	104			\$ -
				56,336	27			\$ 751
				-	-			\$ -
				-	-			\$ -
				63,258	7			\$ 843
				-	-			\$ -
				<b>965,606</b>	<b>245</b>	\$ 0.0133		<b>\$ 12,875</b>
<b>GS 50-999 kW</b>								
				14,654	5			\$ 159
				14,654	5	\$ -	\$ 2.5082	<b>\$ 159</b>
				<b>980,260</b>	<b>250</b>			<b>\$ 13,034</b>
<b>Total for OPA-Funded Programs</b>				<b>980,260</b>	<b>250</b>			<b>\$ 13,034</b>

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**Table 15**  
**2008 LRAM**

<b>Funding Mechanism/ Program/Rate/ Customer</b>		<b>2008 Lost Volumes Carried Over to Year</b>		<b>2008 Average Distribution Rates</b>		<b>2008 Total</b>
		<b>(kWh)</b>	<b>(kW)</b>	<b>(\$/kWh)</b>	<b>(\$/kW)</b>	<b>Lost Revenues</b>
<b>Class</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e) = [(a) x (c)] + (b) x (d)]</b>
<b>OPA-Funded Programs</b>						
Residential						
	Great Refrigerator Roundup	117,040	12			\$ 1,561
	Cool Savings Rebate	130,011	82			\$ 1,733
	Every Kilowatt Counts Power Savings Event	659,969	36			\$ 8,800
	peaksaver®	-	-			\$ -
	Summer Sweepstakes	414,633	105			\$ 5,528
	Subtotal for Residential Class	1,321,654	236	\$0.0133		\$ 17,622
GS <50 kW						
	Electricity Retrofit Incentive Program	25,000	9			\$ 401
	Subtotal for GS <50 kW	25,000	9	\$0.0160	\$ -	\$ 401
GS 50-999 kW						
	Electricity Retrofit Incentive Program	482,403	127		\$ 2.5082	\$ 3,987
	Subtotal for GS 50-999 kW	482,403	127			\$ 3,987
Large Users						
	Electricity Retrofit Incentive Program	1,656,280	250			\$ 7,876
	Subtotal for Large Users	1,656,280	250		\$ 2.6253	\$ 7,876

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**Table 16**  
**Total 2008 LRAM Claim by Customer Class**

January 1 to December 31, 2008							
Customer Class	Amounts by CDM Program Year				2008 Total Lost Revenues		
	2005	2006	2007	2008			
<b>All Programs</b>							
Residential	\$ 156	\$ 1,528	\$ 12,408	\$ 17,622	\$ 31,714		
GS <50 kW	\$ -	\$ -	\$ 159	\$ 98	\$ 257		
GS 50-999 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ 118	\$ 118		
<b>Grand Total</b>	<b>\$ 156</b>	<b>\$ 1,528</b>	<b>\$ 12,567</b>	<b>\$ 17,838</b>	<b>\$ 32,088</b>		
<b>Breakdown of Totals by Source of Funding</b>							
<b>OPA-Funded Programs</b>							
Residential	\$ -	\$ -	\$ 12,408	\$ 17,622	\$ 30,030		
GS <50 kW	\$ -	\$ -	\$ 159	\$ 98	\$ 257		
GS 50-999 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ 118	\$ 118		
<b>Total for OPA-Funded Programs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,567</b>	<b>\$ 17,838</b>	<b>\$ 30,405</b>		
<b>Third Tranche-Funded Programs</b>							
Residential	\$ 156	\$ 1,528	\$ -	\$ -	\$ 1,684		
GS <50 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
GS 50-999 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total for Third Tranche-Funded Programs</b>	<b>\$ 156</b>	<b>\$ 1,528</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,684</b>		
<b>Grand Total</b>	<b>\$ 156</b>	<b>\$ 1,528</b>	<b>\$ 12,567</b>	<b>\$ 17,838</b>	<b>\$ 32,088</b>		

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**2009 CDM Programs and LRAM Claim**

Milton Hydro's LRAM claim for 2009 is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM program savings and 2007, 2008 and 2009 OPA CDM programs. The LRAM claim for each year is based on 2009 average variable distribution rates. The following Tables 17 to 22 provide the 2005, 2006, 2007 and 2008 kWh savings at 2009 rates, the 2009 kWh

1 savings from the OPA CDM programs and the Milton Hydro's total 2009 LRAM claim (all years)  
 2 by customer class and program provider. Milton Hydro has provided the Final OPA CDM  
 3 Results released January 2011 at Appendix Q and as an Excel spreadsheet.

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**Table 17**  
**2005 LRAM at 2009 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer Class</u>				2005 Lost Volumes Carried Over to Year		2009 Average Distribution Rates		2009 Total Lost Revenues
				(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
			(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]	
<b>Third Tranche-Funded Programs</b>								
<b>Residential</b>								
		Cool Shops Program	11,673	0.04			\$ 155	
		Subtotal for Residential Class	11,673	0.04	0.0133		\$ 155	
		<b>Total for Third Tranche-Funded Progra</b>	<b>11,673</b>	<b>0.04</b>			<b>\$ 155</b>	

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**Table 18**  
**2006 LRAM at 2009 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer</u>		<u>2006 Lost Volumes Carried Over to Year</u>		<u>2009 Average Distribution Rates</u>		<u>2009 Total Lost Revenues</u>
		<u>(kWh)</u>	<u>(kW)</u>	<u>(kWh)</u>	<u>(kW)</u>	<u>(\$)</u>
<u>Class</u>		(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>						
<b>Residential</b>						
	Retailer (EKC) Program	114,615	2			\$ 1,524
	Subtotal for Residential Class	114,615	2	\$0.0133		\$ 1,524
<b>GS &lt;50 kW</b>						
	Retrofit of Small Commercial Industrial Customers <50kW					
	Subtotal for GS Unmetered Scattered Load	-	-	\$0.0160		\$ -
	<b>Total for Third Tranche-Funded Programs</b>	<b>114,615</b>	<b>2</b>			<b>\$ 1,524</b>

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**Table 19**  
**2007 LRAM at 2009 Rates**

<b>Funding Mechanism/ Program/Rate/ Customer</b>		<b>2007 Lost Volumes Carried Over to Year</b>		<b>2009 Average Distribution Rates</b>		<b>2009 Total Lost Revenues</b>
		<b>(kWh)</b>	<b>(kW)</b>	<b>(\$/kWh)</b>	<b>(\$/kW)</b>	<b>(\$)</b>
<b>Class</b>		<b>(a)</b>	<b>(b)</b>	<b>(e)</b>	<b>(f)</b>	<b>(e) = [(a) x (c)] + (b) x (d)</b>
<b>OPA-Funded Programs</b>						
<b>Residential</b>						
	Great Refrigerator Roundup	42,411	5			\$ 564
	Cool & Hot Savings Rebate	116,108	77			\$ 1,544
	Every Kilowatt Counts	687,492	24			\$ 9,144
	peaksaver®	-	104			\$ -
	Summer Savings	21,324	27			\$ 284
	Aboriginal	-	-			\$ -
	Affordable Housing Pilot	-	-			\$ -
	Social Housing Pilot	63,258	7			\$ 841
	Energy Efficiency Assistance for Houses Pilot	-	-			\$ -
	Subtotal for Residential Class	930,594	245	\$ 0.0133		\$ 12,377
<b>GS 50-999 kW</b>						
	Electricity Retrofit Incentive Program	14,654	5			\$ 159
	DR1	-	-			\$ -
	Electricity Resources Demand Response	-	-			\$ -
	Subtotal for GS 50-499 kW	14,654	5	\$ -	\$ 2.5085	\$ 159
<b>Total for OPA-Funded Programs</b>		<b>945,248</b>	<b>250</b>			<b>\$ 12,536</b>

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**Table 20**  
**2008 LRAM at 2009 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	2008 Lost Volumes Carried Over to Year		2009 Average Distribution Rates		2009 Total Lost Revenues
	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b>OPA-Funded Programs</b>					
Residential					
Great Refrigerator Roundup	117,040	12			\$ 1,557
Cool Savings Rebate	130,011	82			\$ 1,729
Every Kilowatt Counts Power Savings Event	657,098	34			\$ 8,739
peaksaver®	-	-			\$ -
Summer Sweepstakes	149,622	60			\$ 1,990
Subtotal for Residential Class	1,053,772	189	\$0.0133		\$ 14,015
GS <50 kW					
Electricity Retrofit Incentive Program	25,000	9			\$ 400
Subtotal for GS <50 kW	25,000	9	\$0.0160	\$ -	\$ 400
GS 50-999 kW					
Electricity Retrofit Incentive Program	482,403	127		\$ 2.5085	\$ 3,987
Subtotal for GS 50-999 kW	482,403	127			\$ 3,987
Large Users					
Electricity Retrofit Incentive Program	1,656,280	250			\$ 7,877
Subtotal for Large Users	1,656,280	250		\$ 2.6257	\$ 7,877
<b>Total for OPA-Funded Programs</b>	<b>2,735,052</b>	<b>448</b>			<b>\$ 26,280</b>

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**Table 21**  
**2009 LRAM**

<u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	2009 Lost Volumes Carried Over to Year		2009 Average Distribution Rates		2009 Total Lost Revenues
	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b>OPA-Funded Programs</b>					
Residential					
Great Refrigerator Roundup	156,958	23			\$ 2,088
Cool Savings Rebate	167,815	111			\$ 2,232
Every Kilowatt Counts Power Savings Event peaksaver®	291,805	30			\$ 3,881
peaksaver®	-	-			\$ -
Subtotal for Residential Class	616,577	163	\$ 0.0133		\$ 8,200
GS <50 kW					
Electricity Retrofit Incentive Program	144,631	32			\$ 2,314
PBIP	2,025,117	519			\$ 32,402
Subtotal for GS <50 kW	2,169,748	551	\$ 0.0160		\$ 34,716
GS 50-999 kW					
Electricity Retrofit Incentive Program	151,022	55			\$ 1,644
High Performance New Construction	49,935	22			\$ 659
Subtotal for GS 50-499 kW	200,957	77		\$2.5085	2,303
Large Users					
Electricity Retrofit Incentive Program	3,178,374	337			\$ 10,624
Subtotal for Large Users	3,178,374	337		\$2.6257	\$ 10,624
<b>Total for OPA-Funded Programs</b>	<b>6,165,657</b>	<b>1,128</b>			<b>\$ 55,844</b>

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**Table 22**  
**Total 2009 LRAM Claim by Customer Class**

January 1 to December 31, 2009							
Customer Class	Amounts by CDM Program Year					2009 Total Lost Revenues	
	2005	2006	2007	2008	2009		
	(a)	(b)	(c)	(d)	(e)	(f)	
<b>All Programs</b>							
Residential	\$ 155	\$ 1,524	\$ 12,377	\$ 14,015	\$ 8,200	\$ 36,272	
GS <50 kW	\$ -	\$ -	\$ -	\$ 400	\$ 34,716	\$ 35,116	
GS 50-999 kW	\$ -	\$ -	\$ 159	\$ 3,987	\$ 2,303	\$ 6,449	
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ 7,877	\$ 10,624	\$ 18,501	
<b>Grand Total</b>	<b>\$ 155</b>	<b>\$ 1,524</b>	<b>\$ 12,536</b>	<b>\$ 26,280</b>	<b>\$ 55,844</b>	<b>\$ 96,339</b>	
<b>Breakdown of Totals by Source of Funding</b>							
<b>OPA-Funded Programs</b>							
Residential	\$ -	\$ -	\$ 12,377	\$ 14,015	\$ 8,200	\$ 34,593	
GS <50 kW	\$ -	\$ -	\$ -	\$ 400	\$ 34,716	\$ 35,116	
GS 50-999 kW	\$ -	\$ -	\$ 159	\$ 3,987	\$ 2,303	\$ 6,449	
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ 7,877	\$ 10,624	\$ 18,501	
<b>Total for OPA-Funded Programs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,536</b>	<b>\$ 26,280</b>	<b>\$ 55,844</b>	<b>\$ 94,659</b>	
<b>Third Tranche-Funded Programs</b>							
Residential	\$ 155	\$ 1,524	\$ -	\$ -	\$ -	\$ 1,680	
GS <50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
GS 50-999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total for Third Tranche-Funded Programs</b>	<b>\$ 155</b>	<b>\$ 1,524</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,680</b>	
<b>Grand Total</b>	<b>\$ 155</b>	<b>\$ 1,524</b>	<b>\$ 12,536</b>	<b>\$ 26,280</b>	<b>\$ 55,844</b>	<b>\$ 96,339</b>	

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**5 2010 CDM Programs and LRAM Claim**

6 Milton Hydro received its 2010 OPA CDM Program Results on September 16, 2011. Milton  
 7 Hydro's 2010 LRAM claim is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM  
 8 program savings and 2007, 2008, 2009 and 2010 OPA CDM programs. The LRAM claim for  
 9 each year is based on 2010 average variable distribution rates. The following Tables 23 to 29  
 10 provide the 2005, 2006, 2007, 2008 and 2009 kWh savings at 2010 rates, the 2010 kWh/kW  
 11 savings from the OPA CDM programs and the Milton Hydro's total 2010 LRAM claim (all years)

1 by customer class and program provider. Milton Hydro has provided its 2010 OPA CDM  
 2 Program Results at Appendix R and as an Excel spreadsheet.

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**Table 23**  
**2005 LRAM at 2010 Rates**

<u>Funding Mechanism/ Program/Rate/</u> <u>Customer Class</u>				2005 Lost Volumes Carried Over to Year		2010 Average Distribution Rates		2010 Total Lost Revenues
				(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
				(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b>Third Tranche-Funded Programs</b>								
<b>Residential</b>								
				11,673	0.04			\$ 151
				11,673	0.04	0.0130		\$ 151
<b>GS &lt;50 kW</b>								
				-	-			
				-	-	0.0157		\$ -
<b>Total for Third Tranche-Funded Progra</b>				<b>11,673</b>	<b>0.04</b>			<b>\$ 151</b>

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**Table 24**  
**2006 LRAM at 2010 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer</u>		<u>2006 Lost Volumes</u>		<u>2010 Average</u>		<u>2010 Total</u>
		<u>Carried Over to Year</u>		<u>Distribution Rates</u>		<u>Lost</u>
<u>Class</u>		<u>(kWh)</u>	<u>(kW)</u>	<u>(kWh)</u>	<u>(kW)</u>	<u>(\$)</u>
		(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b><u>Third Tranche-Funded Programs</u></b>						
<b>Residential</b>						
	Retailer (EKC) Program	114,615	2			\$ 1,486
	Subtotal for Residential Class	114,615	2	0.0130		\$ 1,486
<b>GS &lt;50 kW</b>						
	Retrofit of Small Commercial Industrial Customers <50kW					
	Subtotal for GS Unmetered Scattered Load	-	-	0.0157		\$ -
	<b>Total for Third Tranche-Funded Programs</b>	<b>114,615</b>	<b>2</b>			<b>\$ 1,486</b>

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**Table 25**  
**2007 LRAM at 2010 Rates**

<b>Funding Mechanism/ Program/Rate/ Customer</b>				<b>2007 Lost Volumes Carried Over to Year</b>		<b>2010 Average Distribution Rates</b>		<b>2010 Total Lost Revenues</b>
				<b>(kWh)</b>	<b>(kW)</b>	<b>(\$/kWh)</b>	<b>(\$/kW)</b>	<b>(\$)</b>
<b>Class</b>				<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e) = [(a) x (c)] + (b) x (d)</b>
<b>OPA-Funded Programs</b>								
<b>Residential</b>								
			Great Refrigerator Roundup	42,411	5			\$ 550
			Cool & Hot Savings Rebate	116,108	77			\$ 1,506
			Every Kilowatt Counts	687,492	24			\$ 8,914
			peaksaver®	-	104			\$ -
			Summer Savings	21,324	27			\$ 277
			Aboriginal	-	-			\$ -
			Affordable Housing Pilot	-	-			\$ -
			Social Housing Pilot	63,258	7			\$ 820
			Energy Efficiency Assistance for Houses Pilot	-	-			\$ -
			<b>Subtotal for Residential Class</b>	<b>930,594</b>	<b>245</b>	<b>\$ 0.0130</b>		<b>\$ 12,067</b>
			<b>GS 50-999 kW</b>					
			Electricity Retrofit Incentive Program	14,654	5			\$ 153
			<b>Subtotal for GS 50-499 kW</b>	<b>14,654</b>	<b>5</b>	<b>\$ -</b>	<b>\$ 2.414</b>	<b>\$ 153</b>
			<b>Total for OPA-Funded Programs</b>	<b>945,248</b>	<b>250</b>			<b>\$ 12,220</b>

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**Table 26**  
**2008 LRAM at 2010 Rates**

Funding Mechanism/ Program/Rate/ Customer Class	2008 Lost Volumes Carried Over to Year		2010 Average Distribution Rates		2010 Total Lost Revenues
	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b>OPA-Funded Programs</b>					
Residential					
Great Refrigerator Roundup	117,040	12			\$ 1,518
Cool Savings Rebate	130,011	82			\$ 1,686
Every Kilowatt Counts Power Savings Event peaksaver®	657,098	34			\$ 8,520
Summer Sweepstakes	149,622	60			\$ 1,940
Subtotal for Residential Class	1,053,772	189	\$0.0130		\$ 13,664
GS <50 kW					
Electricity Retrofit Incentive Program	25,000	9			\$ 393
Subtotal for GS <50 kW	25,000	9	\$0.0157	\$ -	\$ 393
GS 50-999 kW					
Electricity Retrofit Incentive Program	482,403	127		\$ 2.4140	\$ 3,831
Subtotal for GS 50-999 kW	482,403	127			\$ 3,831
Large Users					
Electricity Retrofit Incentive Program	1,656,280	250			\$ 7,568
Subtotal for Large Users	1,656,280	250		\$ 2.5227	\$ 7,568
<b>Total for OPA-Funded Programs</b>	<b>2,735,052</b>	<b>448</b>			<b>\$ 25,456</b>

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**Table 27**  
**2009 LRAM at 2010 Rates**

<u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	2009 Lost Volumes Carried Over to Year		2010 Average Distribution Rates		2010 Total Lost Revenues
	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b>OPA-Funded Programs</b>					
Residential					
Great Refrigerator Roundup	156,958	23			\$ 2,035
Cool Savings Rebate	167,815	111			\$ 2,176
Every Kilowatt Counts Power Savings Event peaksaver®	279,696	29			\$ 3,627
Subtotal for Residential Class	604,469	162	\$ 0.0130		\$ 7,838
GS <50 kW					
Electricity Retrofit Incentive Program	144,631	32			\$ 2,276
PBIP	2,025,117	519			\$ 31,862
Subtotal for GS <50 kW	2,169,748	551	\$ 0.0157		\$ 34,137
GS 50-999 kW					
Electricity Retrofit Incentive Program	151,022	55			\$ 1,582
High Performance New Construction	49,935	22			\$ 634
Subtotal for GS 50-499 kW	200,957	77		\$2.4140	\$ 2,216
Large Users					
Electricity Retrofit Incentive Program	3,178,374	337			\$ 10,208
Subtotal for Large Users	3,178,374	337		\$2.5227	\$ 10,208
<b>Total for OPA-Funded Programs</b>	<b>6,153,549</b>	<b>1,127</b>			<b>\$ 54,400</b>

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**Table 28**  
**2010 LRAM**

<u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	<u>2010 Lost Volumes</u> <u>Carried Over to Year</u>		<u>2010 Average</u> <u>Distribution Rates</u>		<u>Lost</u> <u>Revenues</u>
	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + (b) x (d)]
<b>OPA-Funded Programs</b>					
Residential					
Great Refrigerator Roundup	159,245	23			\$ 2,065
Cool Savings Rebate	128,508	86			\$ 1,666
Every Kilowatt Counts Power Savings Event peaksaver®	121,531	11			\$ 1,576
Subtotal for Residential Class	409,284	120	\$0.0130		\$ 5,307
GS <50 kW					
Electricity Retrofit Incentive Program	50,906	14			\$ 801
PBIP	541,356	177			\$ 8,517
Subtotal for GS <50 kW	592,262	191	\$0.0157		\$ 9,318
GS 50-999 kW					
Electricity Retrofit Incentive Program	2,033,822	447			\$ 12,946
High Performance New Construction	175,113	77			\$ 2,225
Subtotal for GS 50-499 kW	2,208,935	524		\$2.4140	\$ 15,171
GS 1000-4,999 kW					
Electricity Retrofit Incentive Program	3,821,634	624			\$ 22,323
Subtotal for GS 1000-4,999 kW	3,821,634	624		\$2.9796	\$ 22,323
<b>Total for OPA-Funded Programs</b>	<b>7,032,115</b>	<b>1,458</b>			<b>\$ 52,119</b>

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**Table 29**  
**Total 2010 LRAM Claim by Customer Class**

January 1 to December 31, 2010							
Customer Class	Amounts by CDM Program Year						2010 Total Lost Revenues
	2005	2006	2007	2008	2009	2010	
<b>All Programs</b>							
Residential	\$ 151	\$ 1,486	\$ 12,067	\$ 13,664	\$ 7,838	\$ 5,307	\$ 40,513
GS <50 kW	\$ -	\$ -	\$ -	\$ 393	\$ 34,137	\$ 9,318	\$ 43,849
GS 50-999 kW	\$ -	\$ -	\$ 153	\$ 3,831	\$ 2,216	\$ 15,171	\$ 21,371
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,323	\$ 22,323
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ 7,568	\$ 10,208	\$ -	\$ 17,776
<b>Grand Total</b>	<b>\$ 151</b>	<b>\$ 1,486</b>	<b>\$ 12,220</b>	<b>\$ 25,456</b>	<b>\$ 54,400</b>	<b>\$ 52,119</b>	<b>\$ 145,832</b>
<b>Breakdown of Totals by Source of Funding</b>							
<b>OPA-Funded Programs</b>							
Residential	\$ -	\$ -	\$ 12,067	\$ 13,664	\$ 7,838	\$ 5,307	\$ 38,876
GS <50 kW	\$ -	\$ -	\$ -	\$ 393	\$ 34,137	\$ 9,318	\$ 43,849
GS 50-999 kW	\$ -	\$ -	\$ 153	\$ 3,831	\$ 2,216	\$ 15,171	\$ 21,371
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,323	\$ 22,323
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ 7,568	\$ 10,208	\$ -	\$ 17,776
<b>Total for OPA-Funded Programs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,220</b>	<b>\$ 25,456</b>	<b>\$ 54,400</b>	<b>\$ 52,119</b>	<b>\$ 144,195</b>
<b>Third Tranche-Funded Programs</b>							
Residential	\$ 151	\$ 1,486	\$ -	\$ -	\$ -	\$ -	\$ 1,638
GS <50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS 50-999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large Users >5,000 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total for Third Tranche-Funded Programs</b>	<b>\$ 151</b>	<b>\$ 1,486</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,638</b>
<b>Grand Total</b>	<b>\$ 151</b>	<b>\$ 1,486</b>	<b>\$ 12,220</b>	<b>\$ 25,456</b>	<b>\$ 54,400</b>	<b>\$ 52,119</b>	<b>\$ 145,832</b>

**Rate Rider Calculations**

Milton Hydro proposes to recover the LRAM amounts including associated carrying charges through a class-specific 2012 volumetric rate rider. The rate riders were determined by dividing the total class specific LRAM amount by the most recent OEB Approved volumetric forecast which is Milton Hydro's 2011 Cost of Service Electricity Distribution Rate Application. The following Table 30 sets out the calculations supporting the rate riders.

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**Table 30**  
**Calculations of LRAM Rate Riders by Customer Class**

<b>Customer Class</b>	<b>Total LRAM &amp; Carrying Charges \$\$\$</b>	<b>Unit</b>	<b>2011 OEB-Approved Metered kWh/kW</b>	<b>Proposed Rate Rider May 1, 2012</b>
Residential	132,830	kWh	260,408,065	0.0005
General Service <50 kW	81,564	kWh	75,603,703	0.0011
General Service 50-999 kW	33,015	kW	511,697	0.0645
General Service 1000-4,999 kW	22,941	kW	230,486	0.0995
Large Users	45,377	kW	188,668	0.2405
	<u>315,727</u>			

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**5 Bill Impacts**

6 Milton Hydro calculated the customer total bill impact using the results from the 2012 IRM Rate  
 7 Generator Model and then added the proposed LRAM Rate Rider to calculate the change in  
 8 total bill impact. For the typical Residential customer using 800 kWh the proposed LRAM Rate  
 9 Rider will result in an increase of \$0.42 or 0.40% on the total monthly bill. For the typical  
 10 General service <50 kW customer using 2,000 kWh the proposed LRAM Rate Rider will result in  
 11 an increase of \$2.19 or 0.87% on the total monthly bill.

## **Appendix P**

**Milton Hydro Distribution Inc.**

**Base distribution rates excluding LV, Regulatory Assets & Def/Var Account dispositions**

2005 Distribution Rates for LRAM	Effective Rate (per kWh or kVA)		Average
	31-Mar-00	31-Mar-01	
Residential	\$ 0.0098	\$ 0.0140	\$ 0.0130
General Service < 50kW	\$ 0.0140	\$ 0.0171	\$ 0.0163
General Service 50 to 999 kW	\$ 2.0787	\$ 2.5633	\$ 2.4422
General Service 1,000 to 4,999 kW	\$ 2.6794	\$ 3.1254	\$ 3.0139
Large User	\$ 2.1644	\$ 2.6416	\$ 2.5223
Unmetered Scattered Load	\$ 0.0140	\$ 0.0171	\$ 0.0163
Street Light	\$ 0.5060	\$ 0.7660	\$ 0.7010

2006 Distribution Rates for LRAM	Effective Rate (per kWh or kVA)		Average
	31-Mar-01	30-Apr-02	
Residential	\$ 0.0140	\$ 0.0133	\$ 0.0135
General Service < 50kW	\$ 0.0171	\$ 0.0159	\$ 0.0163
General Service 50 to 999 kW	\$ 2.5633	\$ 2.4893	\$ 2.5140
General Service 1,000 to 4,999 kW	\$ 3.1254	\$ 3.0558	\$ 3.0790
Large User	\$ 2.6416	\$ 2.6087	\$ 2.6197
Unmetered Scattered Load	\$ 0.0171	\$ 0.0159	\$ 0.0163
Street Light	\$ 0.7660	\$ 0.7795	\$ 0.7750

2007 Distribution Rates for LRAM	Effective Rate (per kWh or kVA)		Average
	30-Apr-02	30-Apr-03	
Residential	\$ 0.0133	\$ 0.0134	\$ 0.0134
General Service < 50kW	\$ 0.0159	\$ 0.0161	\$ 0.0160
General Service 50 to 999 kW	\$ 2.4893	\$ 2.5149	\$ 2.5064
General Service 1,000 to 4,999 kW	\$ 3.0558	\$ 3.0852	\$ 3.0754
Large User	\$ 2.6087	\$ 2.6323	\$ 2.6244
Unmetered Scattered Load	\$ 0.0159	\$ 0.0161	\$ 0.0160
Street Light	\$ 0.7795	\$ 0.7865	\$ 0.7842

2008 Distribution Rates for LRAM	Effective Rate (per kWh or kVA)		Average
	30-Apr-03	30-Apr-04	
Residential	\$ 0.0134	\$ 0.0133	\$ 0.0133
General Service < 50kW	\$ 0.0161	\$ 0.0160	\$ 0.0160
General Service 50 to 999 kW	\$ 2.5149	\$ 2.5048	\$ 2.5082
General Service 1,000 to 4,999 kW	\$ 3.0852	\$ 3.0729	\$ 3.0770
Large User	\$ 2.6323	\$ 2.6218	\$ 2.6253
Unmetered Scattered Load	\$ 0.0161	\$ 0.0160	\$ 0.0160
Street Light	\$ 0.7865	\$ 0.7834	\$ 0.7844

2009 Distribution Rates for LRAM	Effective Rate (per kWh or kVA)		Average
	30-Apr-04	30-Apr-05	
Residential	\$ 0.0133	\$ 0.0133	\$ 0.0133
General Service < 50kW	\$ 0.0160	\$ 0.0160	\$ 0.0160
General Service 50 to 999 kW	\$ 2.5048	\$ 2.5104	\$ 2.5085
General Service 1,000 to 4,999 kW	\$ 3.0729	\$ 3.0797	\$ 3.0774
Large User	\$ 2.6218	\$ 2.6276	\$ 2.6257
Unmetered Scattered Load	\$ 0.0160	\$ 0.0160	\$ 0.0160
Street Light	\$ 0.7834	\$ 0.7851	\$ 0.7845

2010 Distribution Rates for LRAM	Effective Rate (per kWh or kVA)		Average
	30-Apr-05	30-Apr-06	
Residential	\$ 0.0133	\$ 0.0128	\$ 0.0130
General Service < 50kW	\$ 0.0160	\$ 0.0156	\$ 0.0157
General Service 50 to 999 kW	\$ 2.5104	\$ 2.3658	\$ 2.4140
General Service 1,000 to 4,999 kW	\$ 3.0797	\$ 2.9296	\$ 2.9796
Large User	\$ 2.6276	\$ 2.4703	\$ 2.5227
Unmetered Scattered Load	\$ 0.0160	\$ 0.0156	\$ 0.0157
Street Light	\$ 0.7851	\$ 0.6995	\$ 0.7280

## Appendix Q

# OPA Conservation & Demand Management Programs

## Initiative Results at End-User Level

For: Milton Hydro Distribution Inc.

### Net Summer Peak Demand Savings (MW)

#	Initiative Name	Program Name	Program Year	Results Status		2006	2007	2008	2009	2010
1	Secondary Refrigerator Retirement Pilot	Consumer	2006	Final		0.0062	0.0062	0.0062	0.0062	0.0062
2	Cool & Hot Savings Rebate	Consumer	2006	Final	#	0.0627	0.0627	0.0627	0.0627	0.0627
3	Every Kilowatt Counts	Consumer	2006	Final	#	0.0207	0.0207	0.0207	0.0207	0.0207
4	Demand Response 1	Business, Industrial	2006	Final	#	1.4928	0.0000	0.0000	0.0000	0.0000
5	Loblaw & York Region Demand Response	Business, Industrial	2006	Final	#	0.0731	0.0000	0.0000	0.0000	0.0000
6	Great Refrigerator Roundup	Consumer	2007	Final	#	0.0000	0.0051	0.0051	0.0051	0.0051
7	Cool & Hot Savings Rebate	Consumer	2007	Final	#	0.0000	0.0775	0.0775	0.0775	0.0775
8	Every Kilowatt Counts	Consumer	2007	Final	#	0.0000	0.0270	0.0244	0.0244	0.0244
9	peaksaver®	Consumer, Business	2007	Final	#	0.0000	0.1038	0.1038	0.1038	0.1038
10	Summer Savings	Consumer	2007	Final	#	0.0000	0.1871	0.0558	0.0269	0.0269
11	Aboriginal	Consumer	2007	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
12	Affordable Housing Pilot	Consumer Low-Income	2007	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
13	Social Housing Pilot	Consumer Low-Income	2007	Final	#	0.0000	0.0074	0.0074	0.0074	0.0074
14	Energy Efficiency Assistance for Houses Pilot	Consumer Low-Income	2007	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
15	Electricity Retrofit Incentive	Business	2007	Final	#	0.0000	0.0053	0.0053	0.0053	0.0053
16	Toronto Comprehensive	Business	2007	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
17	Demand Response 1	Business, Industrial	2007	Final	#	0.0000	1.8090	0.0000	0.0000	0.0000
18	Loblaw & York Region Demand Response	Business, Industrial	2007	Final	#	0.0000	0.1505	0.0000	0.0000	0.0000
19	Renewable Energy Standard Offer	Consumer, Business, Industrial	2007	Final	#	0.0000	0.0150	0.0150	0.0150	0.0150
20	Great Refrigerator Roundup	Consumer	2008	Final	#	0.0000	0.0000	0.0124	0.0124	0.0124
21	Cool Savings Rebate	Consumer	2008	Final	#	0.0000	0.0000	0.0824	0.0824	0.0824
22	Every Kilowatt Counts Power Savings Event	Consumer	2008	Final	#	0.0000	0.0000	0.0360	0.0344	0.0344
23	peaksaver®	Consumer, Business	2008	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
24	Summer Sweepstakes	Consumer	2008	Final	#	0.0000	0.0000	0.1049	0.0602	0.0602
25	Electricity Retrofit Incentive	Consumer, Business	2008	Final	#	0.0000	0.0000	0.0049	0.0049	0.0049
26	Toronto Comprehensive	Consumer, Consumer Low-Income, Business	2008	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
27	High Performance New Construction	Business	2008	Final	#	0.0000	0.0000	0.0020	0.0020	0.0020
28	Power Savings Blitz	Business	2008	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
29	Demand Response 1	Business, Industrial	2008	Final	#	0.0000	0.0000	2.5863	0.0000	0.0000
30	Demand Response 3	Business, Industrial	2008	Final	#	0.0000	0.0000	0.5001	0.0000	0.0000
31	Loblaw & York Region Demand Response	Business, Industrial	2008	Final	#	0.0000	0.0000	0.1719	0.0000	0.0000
32	Renewable Energy Standard Offer	Consumer, Business	2008	Final	#	0.0000	0.0000	0.0088	0.0088	0.0088
33	Other Customer Based Generation	Business	2008	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
34	LDC Custom - Hydro One Networks Inc. - Double Return	Business, Industrial	2008	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
35	Great Refrigerator Roundup	Consumer	2009	Final	#	0.0000	0.0000	0.0000	0.0226	0.0226
36	Cool Savings Rebate	Consumer	2009	Final	#	0.0000	0.0000	0.0000	0.1105	0.1105
37	Every Kilowatt Counts Power Savings Event	Consumer	2009	Final	#	0.0000	0.0000	0.0000	0.0296	0.0291
38	peaksaver®	Consumer, Business	2009	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
39	Electricity Retrofit Incentive	Consumer, Business	2009	Final	#	0.0000	0.0000	0.0000	0.1609	0.1609
40	Toronto Comprehensive	Consumer, Consumer Low-Income, Business, I	2009	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
41	High Performance New Construction	Business	2009	Final	#	0.0000	0.0000	0.0000	0.0219	0.0219
42	Power Savings Blitz	Business	2009	Final	#	0.0000	0.0000	0.0000	0.5191	0.5191
43	Multi-Family Energy Efficiency Rebates	Consumer, Consumer Low-Income	2009	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
44	Demand Response 1	Business, Industrial	2009	Final	#	0.0000	0.0000	0.0000	0.9889	0.0000
45	Demand Response 2	Business, Industrial	2009	Final	#	0.0000	0.0000	0.0000	0.6715	0.0000
46	Demand Response 3	Business, Industrial	2009	Final	#	0.0000	0.0000	0.0000	0.9593	0.0000
47	Loblaw & York Region Demand Response	Business, Industrial	2009	Final	#	0.0000	0.0000	0.0000	0.1648	0.0000
48	LDC Custom - Thunder Bay Hydro - Phantom Load	Consumer	2009	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
49	LDC Custom - Toronto Hydro - Summer Challenge	Consumer	2009	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
50	LDC Custom - PowerStream - Data Centers	Business	2009	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
51	Toronto Comprehensive Adjustment	Consumer, Business	2008	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
52	LDC Custom - Hydro One Networks Inc. - Double Return Adjustment	Business, Industrial	2008	Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
<b>2006 Subtotal</b>						<b>1.6554</b>	<b>0.0896</b>	<b>0.0896</b>	<b>0.0896</b>	<b>0.0896</b>
<b>2007 Subtotal</b>						<b>0.0000</b>	<b>2.3876</b>	<b>0.2943</b>	<b>0.2654</b>	<b>0.2654</b>
<b>2008 Subtotal</b>						<b>0.0000</b>	<b>0.0000</b>	<b>3.5096</b>	<b>0.2050</b>	<b>0.2050</b>
<b>2009 Subtotal</b>						<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>3.6491</b>	<b>0.8641</b>
<b>Overall Total</b>						<b>1.6554</b>	<b>2.4772</b>	<b>3.8935</b>	<b>4.2090</b>	<b>1.4240</b>

# OPA Conservation & Demand Management Programs

## Initiative Results at End-User Level

For: Milton Hydro Distribution Inc.

### Net Energy Savings (MWh)

#	Initiative Name	Program Name	Program Year	Results Status		2006	2007	2008	2009	2010
1	Secondary Refrigerator Retirement Pilot	Consumer	2006	Final	#	27	27	27	27	27
2	Cool & Hot Savings Rebate	Consumer	2006	Final	#	68	68	68	68	68
3	Every Kilowatt Counts	Consumer	2006	Final	#	1,755	1,755	1,755	1,755	226
4	Demand Response 1	Business, Industrial	2006	Final	#	0	0	0	0	0
5	Loblaw & York Region Demand Response	Business, Industrial	2006	Final	#	0	0	0	0	0
6	Great Refrigerator Roundup	Consumer	2007	Final	#	0	42	42	42	42
7	Cool & Hot Savings Rebate	Consumer	2007	Final	#	0	116	116	116	116
8	Every Kilowatt Counts	Consumer	2007	Final	#	0	696	687	687	687
9	peaksaver®	Consumer, Business	2007	Final	#	0	0	0	0	0
10	Summer Savings	Consumer	2007	Final	#	0	334	56	21	21
11	Aboriginal	Consumer	2007	Final	#	0	0	0	0	0
12	Affordable Housing Pilot	Consumer Low-Income	2007	Final	#	0	0	0	0	0
13	Social Housing Pilot	Consumer Low-Income	2007	Final	#	0	63	63	63	63
14	Energy Efficiency Assistance for Houses Pilot	Consumer Low-Income	2007	Final	#	0	0	0	0	0
15	Electricity Retrofit Incentive	Business	2007	Final	#	0	15	15	15	15
16	Toronto Comprehensive	Business	2007	Final	#	0	0	0	0	0
17	Demand Response 1	Business, Industrial	2007	Final	#	0	0	0	0	0
18	Loblaw & York Region Demand Response	Business, Industrial	2007	Final	#	0	0	0	0	0
19	Renewable Energy Standard Offer	Consumer, Business, Industrial	2007	Final	#	0	17	17	17	17
20	Great Refrigerator Roundup	Consumer	2008	Final	#	0	0	117	117	117
21	Cool Savings Rebate	Consumer	2008	Final	#	0	0	130	130	130
22	Every Kilowatt Counts Power Savings Event	Consumer	2008	Final	#	0	0	660	657	657
23	peaksaver®	Consumer, Business	2008	Final	#	0	0	0	0	0
24	Summer Sweepstakes	Consumer	2008	Final	#	0	0	415	150	150
25	Electricity Retrofit Incentive	Consumer, Business	2008	Final	#	0	0	27	27	27
26	Toronto Comprehensive	Consumer, Consumer Low-Income, Business	2008	Final	#	0	0	0	0	0
27	High Performance New Construction	Business	2008	Final	#	0	0	2	2	2
28	Power Savings Blitz	Business	2008	Final	#	0	0	0	0	0
29	Demand Response 1	Business, Industrial	2008	Final	#	0	0	0	0	0
30	Demand Response 3	Business, Industrial	2008	Final	#	0	0	0	0	0
31	Loblaw & York Region Demand Response	Business, Industrial	2008	Final	#	0	0	0	0	0
32	Renewable Energy Standard Offer	Consumer, Business	2008	Final	#	0	0	10	10	10
33	Other Customer Based Generation	Business	2008	Final	#	0	0	0	0	0
34	LDC Custom - Hydro One Networks Inc. - Double Return	Business, Industrial	2008	Final	#	0	0	0	0	0
35	Great Refrigerator Roundup	Consumer	2009	Final	#	0	0	0	157	157
36	Cool Savings Rebate	Consumer	2009	Final	#	0	0	0	168	168
37	Every Kilowatt Counts Power Savings Event	Consumer	2009	Final	#	0	0	0	292	280
38	peaksaver®	Consumer, Business	2009	Final	#	0	0	0	0	0
39	Electricity Retrofit Incentive	Consumer, Business	2009	Final	#	0	0	0	1,085	1,085
40	Toronto Comprehensive	Consumer, Consumer Low-Income, Business, I	2009	Final	#	0	0	0	0	0
41	High Performance New Construction	Business	2009	Final	#	0	0	0	50	50
42	Power Savings Blitz	Business	2009	Final	#	0	0	0	2,025	2,025
43	Multi-Family Energy Efficiency Rebates	Consumer, Consumer Low-Income	2009	Final	#	0	0	0	0	0
44	Demand Response 1	Business, Industrial	2009	Final	#	0	0	0	43	0
45	Demand Response 2	Business, Industrial	2009	Final	#	0	0	0	414	0
46	Demand Response 3	Business, Industrial	2009	Final	#	0	0	0	8	0
47	Loblaw & York Region Demand Response	Business, Industrial	2009	Final	#	0	0	0	0	0
48	LDC Custom - Thunder Bay Hydro - Phantom Load	Consumer	2009	Final	#	0	0	0	0	0
49	LDC Custom - Toronto Hydro - Summer Challenge	Consumer	2009	Final	#	0	0	0	0	0
50	LDC Custom - PowerStream - Data Centers	Business	2009	Final	#	0	0	0	0	0
51	Toronto Comprehensive Adjustment	Consumer, Business	2008	Final	#	0	0	0	0	0
52	LDC Custom - Hydro One Networks Inc. - Double Return Adjustment	Business, Industrial	2008	Final	#	0	0	0	0	0
<b>2006 Subtotal</b>						<b>1,850</b>	<b>1,850</b>	<b>1,850</b>	<b>1,850</b>	<b>321</b>
<b>2007 Subtotal</b>						<b>0</b>	<b>1,284</b>	<b>997</b>	<b>962</b>	<b>962</b>
<b>2008 Subtotal</b>						<b>0</b>	<b>0</b>	<b>1,360</b>	<b>1,092</b>	<b>1,092</b>
<b>2009 Subtotal</b>						<b>0</b>	<b>0</b>	<b>0</b>	<b>4,241</b>	<b>3,764</b>
<b>Overall Total</b>						<b>1,850</b>	<b>3,134</b>	<b>4,208</b>	<b>8,146</b>	<b>6,140</b>

## **Appendix R**

## 2010 Final CDM Results: Summary

**LDC:** Milton Hydro Distribution Inc.

This report provides an estimated allocation of 2010 OPA-funded conservation and demand management (CDM) program results for each LDC's service territory. A full, detailed report will be available in late September/early October.

The results provided in this report are in accordance with OPA practices and policies for reporting. Demand Response initiatives, for example, have been reported based on the total DR resources that were available (based on contracted nameplate capacity) rather than the actual demand reduction which occurred at the one-hour system peak in a given year.

The OPA welcomes inquiries regarding the determination of these province-wide CDM program results and/or allocation of these results to individual LDC territories. Please direct any questions to [ldc.support@powerauthority.on.ca](mailto:ldc.support@powerauthority.on.ca). The OPA is unable to provide any technical or regulatory advice to LDCs regarding specific treatment of these OPA-funded CDM program savings for the purposes of Lost Revenue Adjustment Mechanism or other filings by LDCs to the OEB. Such inquiries should be directed to the OEB.

*All results are incremental savings in 2010 presented at the end-user level*

Program	Initiative	Activity Unit	Milton Hydro Distribution Inc.					Province-Wide				
			Activity Level	Net Summer Peak Demand Savings (MW)	Net Energy Savings (MWh)	Gross Summer Peak Demand Savings (MW)	Gross Energy Savings (MWh)	Activity Level	Net Summer Peak Demand Savings (MW)	Net Energy Savings (MWh)	Gross Summer Peak Demand Savings (MW)	Gross Energy Savings (MWh)
Consumer	Cool Savings Rebate	Rebates	582	0.08621	128.50833	0.19	297	136,626	20.22	31,117	46.01	72,821
Consumer	Every Kilowatt Counts Power Savings Event	Products purchased	3,902	0.01082	121.53069	0.03	263	613,248	1.70	19,100	4.00	41,300
Consumer	Great Refrigerator Roundup	Appliances	272	0.02254	159.24472	0.04	298	67,822	5.96	39,290	11.64	73,912
Consumer	<b>peaksaver</b> <sup>®</sup>	Devices installed	0	0.00000	0.00000	0.00	0	36,507	20.44	81	22.49	89
Business	Toronto Comprehensive	Projects	0	0.00000	0.00000	0.00	0	730	17.70	114,600	37.50	281,200
Business	Electricity Retrofit Incentive Program	Projects	22	0.28126	1587.24732	0.54	3128	1,532	19.80	111,740	37.82	220,230
Business	High Performance New Construction*	Projects	2	0.07680	175.11285	0.11	250	288	12.91	29,433	18.44	42,048
Business	Hydro Ottawa <b>peaksaver</b> <sup>®</sup> Small Commercial Pilot	Devices installed	0	0.00000	0.00000	0.00	0	939	0.80	2,500	0.88	2,750
Business	Multifamily Energy Efficiency Rebates	Projects	2	0.01071	126.40148	0.01	172	970	4.55	53,700	5.95	72,900
Business	<b>peaksaver</b> <sup>®</sup>	Devices installed	0	0.00000	0.00000	0.00	0	243	0.09	2	0.17	2
Business	Power Savings Blitz	Projects	202	0.17682	541.35580	0.18	543	48,274	42.20	129,200	42.60	129,500
Business, Industrial	Demand Response 3	Facilities	1	1.49748	29.34279	1.50	29	246	251.70	4,932	251.70	4,932
Business, Industrial	Loblaw & York Region Demand Response*	Facilities	0	0.17378	0.00000	0.17	0	2	29.21	0	29.21	0
Industrial	Demand Response 2	Facilities	0	0.70799	827.57128	0.71	828	3	119.00	139,100	119.00	139,100
<b>Total</b>				<b>3.0</b>	<b>3,696</b>	<b>3.5</b>	<b>5,807</b>		<b>546.3</b>	<b>674,795</b>	<b>627.4</b>	<b>1,080,783</b>

Program	Initiative	Allocation Methodology	Notes
Consumer	Cool Savings Rebate	Actual LDC specific results	
Consumer	Every Kilowatt Counts Power Savings Event	Measure level allocation based on 2010 Residential Energy Throughput	
Consumer	Great Refrigerator Roundup	Actual LDC specific results	
Consumer	<b>peaksaver</b> <sup>®</sup>	Actual LDC specific results	
Business	Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Ltd. service territory	
Business	Electricity Retrofit Incentive Program	LDC's respective proportion of province-wide reported gross demand savings.	
Business	High Performance New Construction	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	Evaluation not yet complete; Updates expected in October/November
Business	Hydro Ottawa <b>peaksaver</b> <sup>®</sup> Small Commercial Pilot	Program run exclusively in Hydro Ottawa service territory	
Business	Multifamily Energy Efficiency Rebates	LDC's respective proportion of province-wide reported gross demand savings.	
Business	<b>peaksaver</b> <sup>®</sup>	Actual LDC specific results	
Business	Power Savings Blitz	LDC's respective proportion of province-wide reported gross demand savings.	
Industrial	Demand Response 2	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	1) Although the program is managed internally and actual participant data is available, the small participant population can lead to participant confidentiality issues if disclosed on an actual LDC share basis.
Business, Industrial	Demand Response 3	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	
Business, Industrial	Loblaw & York Region Demand Response*	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	2) Program results are based on contracted nameplate capacity at the end of the calendar year and not actual summer coincident peak demand reduction.

\* Initiative is not evaluated

## **Appendix S**



**Independent Third Party Review**

**OF**

**Milton Hydro Distribution Inc. 2005 to 2006 Third Tranche  
Conservation and Demand Management (CDM) Savings  
Attributable to its 2012 Lost Revenue Adjustment Claim**

**Prepared By:  
SeeLine Group Ltd.  
416-703-8695**

**September 11, 2011**

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## Executive Summary

As part of its reporting commitment to the Ontario Energy Board (OEB), Milton Hydro Distribution Inc. (Milton Hydro) engaged SeeLine Group Ltd. (SeeLine) to perform an independent third party review of its 2005 to 2006 Conservation and Demand Management (CDM) results. These results constitute the basis for a 2012 Lost Revenue Adjustment Mechanism (LRAM) claim attributable to CDM achievements from its third tranche of Market Adjustment Revenue Requirement (MARR) funding.

Following guidelines set forth by the OEB in its 'Guidelines for Electricity Distributor Conservation and Demand Management – Board File No. EB-2008-0037' and its letter of January 27th 2009 to all Licensed Electricity Distributors, SeeLine closely examined all inputs and assumptions relating to the reported savings with a focus on updating the LRAM savings based on revised OPA prescriptive measure assumptions<sup>1</sup> and reported OPA CDM results<sup>2</sup>. Detailed results from this exercise can be found in the report Appendices.

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<http://www.powerauthority.on.ca/sites/default/files/2011%20Prescriptive%20Measures%20and%20Assumptions%20List%20Version%201.0%20FINAL%20%28April%2006%2C%202011%29.pdf>

<sup>2</sup> Estimated allocation of 2006-2009 provincial conservation results to Local Distribution Company service territories – 2006-2009 Final OPA CDM Results-Milton Hydro Distribution Inc.xls

## 1.0 Introduction

In 2007, Milton Hydro completed its final year of CDM activity with funding made available through the third installment of MARR and its incremental funding for 2nd generation programs. This marked the end of a three-year effort resulting in about 0.661 MW of summer peak demand and over 1.185 GWh<sup>3</sup> in annual energy savings. As new CDM funding and province wide programs became available through the Ontario Power Authority (OPA), Milton Hydro continued its support of CDM and the development of a 'culture of conservation' in the province of Ontario through its enrollment in many of the OPA standard programs.

On March 28<sup>th</sup> 2007, the OEB established its ongoing role in electricity local distribution companies (LDCs) CDM activities through its 'Guidelines for Electricity Distributor Conservation and Demand Management – Board File No.: EB-2008-0037 (the Guidelines). These Guidelines provide the framework for the review and approval of CDM spending, reporting guidelines, program evaluation, and the review and recovery of LRAM and Shared Savings Mechanism (SSM) claims.

In section 7.3 of these Guidelines, it states that input assumptions may change over time as more accurate information becomes available. As such, LDCs are expected to use input assumptions that are available at the time of an independent third party review.

In keeping with these Guidelines, SeeLine relied on the OPA Measures and Assumptions List – Release Version 1 – March 2011 to form the basis of the recommended savings estimates for Milton Hydro's LRAM claim. This list was created to provide best available information, making use of existing lists of inputs and assumptions, reports, technical literature and publications most suitable and specific to Ontario.

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<sup>3</sup> [http://www.ontarioenergyboard.ca/OEB/\\_Documents/RP-2004-0203/2008\\_annual\\_report\\_MiltonHydro.pdf](http://www.ontarioenergyboard.ca/OEB/_Documents/RP-2004-0203/2008_annual_report_MiltonHydro.pdf)

## 2.0 Findings from the Review of Savings Material to Proposed LRAM Claim

SeeLine closely examined the annual savings included in Milton Hydro’s 2012 LRAM claim and identified inputs requiring an update based on revised OPA measure assumptions<sup>4</sup>. These updates are highlighted in the report Appendices.

### 2.1 Demand and Energy Savings

The following tables provide a summary of Milton Hydro’s fully effective net savings by rate class.

**Table 1 – Summary of Milton Hydro’s 2005 Fully Effective Net Savings as Verified by SeeLine**

Program	kW Savings	kWh Savings
Residential	0	11,673
<b>Total</b>	<b>0</b>	<b>11,673</b>

**Table 2 – Summary of Milton Hydro’s 2006 Fully Effective Net Savings as Verified by SeeLine**

Program	kW Savings	kWh Savings
Residential	2	114,615
<b>Total</b>	<b>2</b>	<b>114,615</b>

---

<sup>4</sup> IBID.

### **3.0 Conclusions**

With the OPA now facilitating the majority of CDM funding in Ontario and third tranche program delivery complete, no further evaluation efforts or program enhancements are required. SeeLine concludes that the savings claims included in this review are in accordance with the Board's CDM Guidelines.

## APPENDIX A – 2005 Detailed Program Results

2005 Third Tranche Program Results										
Program/Measure	Participants	Unit kW Assumption	Unit kWh Assumption	Equipment Life	Free Ridership	Total Annual Gross kW	Total Annual Gross kWh	Total Annual Net kW	Total Annual Net kWh	Source of Input Assumptions
<b>Residential</b>										
<b>Cool Shops Program:</b>										
CFL-13W (60W)	280	0.001	46.3	8	10%	0.41	12,970	0.37	11,673	Updated OPA Measure List (as of April 06, 2011)
<b>Total Residential</b>						<b>0.41</b>	<b>12,970</b>	<b>0.37</b>	<b>11,673</b>	

## APPENDIX B – 2006 Detailed Program Results

2006 Third Tranche Program Results										
Program/Measure	Participants	Unit kW Assumption	Unit kWh Assumption	Equipment Life	Free Ridership	Total Annual Gross kW	Total Annual Gross kWh	Total Annual Net kW	Total Annual Net kWh	Source of Input Assumptions
<b>Residential</b>										
<b>Retailer (EKC) Program (Spring Campaign:)</b>										
CFL	-	0.001	46.3	8	10%	-	-	-	-	Updated OPA Measure List (as of April 06, 2011)
Ceiling Fan	-	0.0038	122.6	10	10%	-	-	-	-	Updated OPA Measure List (as of April 06, 2011)
Timer	-	n/a	n/a	n/a	10%	n/a	n/a	n/a	n/a	No equivalent OPA measure assumption.
Programmable Thermostat	-	0.176	2,151.00	11	10%	-	-	-	-	Updated OPA Measure List (as of April 06, 2011)
<b>Retailer (EKC) Program (Fall Campaign:)</b>										
Baseboard Programmable Thermostat	39	0	63.2	11	10%	-	2,463	-	2,217	Updated OPA Measure List (as of April 06, 2011)
CFLs	1,785	0.001	46.3	8	10%	2	82,681	2	74,413	Updated OPA Measure List (as of April 06, 2011)
Motion Sensors	18	0	159.4	10	10%	-	2,869	-	2,582	Updated OPA Measure List (as of April 06, 2011)
Programmable Thermostat - Space Cooling	209	n/a	n/a	n/a	10%	n/a	n/a	n/a	n/a	No equivalent OPA measure assumption.
LED Seasonal Lights	2,513	0	13.95	5	10%	-	35,056	-	31,551	Updated OPA Measure List (as of April 06, 2011)
Dimmer Switch	181	0.001	23.7		10%	0	4,281	0	3,853	Updated OPA Measure List (as of April 06, 2011)
<b>Total Retailer (EKC) Program</b>						<b>2</b>	<b>127,350</b>	<b>2</b>	<b>114,615</b>	



Ontario Energy Board

### 3<sup>RD</sup> Generation Incentive Regulation Model

#### Choose Your Utility:


Application Type: IRM3

OEB Application #: EB-2011-0183

LDC Licence #: ED-2003-0014

#### Application Contact Information

Name:

Title:

Phone Number:

Email Address:

We are applying for rates effective:

Please indicate the version of Microsoft Excel  
that you are currently using:

#### Legend




#### Copyright

*This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.*

*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on*



 Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

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Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. \*\*Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
<b>Residential</b>			
Service Charge	\$	14.80	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.16	April 30, 2012
<b>General Service Less Than 50 kW</b>			
Service Charge	\$	15.79	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.39	April 30, 2012
<b>General Service 50 to 999 kW</b>			
Service Charge	\$	74.17	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	2.83	April 30, 2012
<b>General Service 1,000 to 4,999 kW</b>			
Service Charge	\$	937.24	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	37.00	April 30, 2012
<b>Large Use</b>			
Service Charge	\$	3971.85	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	116.15	April 30, 2012
<b>Unmetered Scattered Load</b>			
Service Charge	\$	7.93	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.11	April 30, 2012


**Sentinel Lighting**

Service Charge

\$ 1.38

Rate Rider for Recovery of Late Payment Penalty Litigation Costs

\$ 0.01

April 30, 2012



**Street Lighting**

Service Charge

\$ 1.06

Rate Rider for Recovery of Late Payment Penalty Litigation Costs

\$ 0.01

April 30, 2012






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Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01380
General Service Less Than 50 kW	\$/kWh	0.01680
General Service 50 to 999 kW	\$/kW	2.47120
General Service 1,000 to 4,999 kW	\$/kW	2.95760
Large Use	\$/kW	2.37790
Unmetered Scattered Load	\$/kWh	0.01680
Sentinel Lighting	\$/kW	10.45710
Street Lighting	\$/kW	4.64970



**Large Use**

Low Voltage Service Rate

\$/kW 0.08710

Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months

\$/kW 0.57130

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kW (0.35640)

April 30, 2012

**Unmetered Scattered Load**

Low Voltage Service Rate

\$/kWh 0.00020

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kWh (0.00070)

April 30, 2012

**Sentinel Lighting**

Low Voltage Service Rate

\$/kW 0.05440

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kW (0.28280)

April 30, 2012

**Street Lighting**

Low Voltage Service Rate

\$/kW 0.05320

Rate Rider for Deferral/Variance Account Disposition (2011)

\$/kW (0.33480)

April 30, 2012



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
<b>Residential</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00550
<b>General Service Less Than 50 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500
<b>General Service 50 to 999 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	2.25920
<b>General Service 1,000 to 4,999 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	2.22200
<b>Large Use</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	2.40610
<b>Unmetered Scattered Load</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500
<b>Sentinel Lighting</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	1.53790
<b>Street Lighting</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	1.53010



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive Regulation Model**

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Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
<b>Residential</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00460
<b>General Service Less Than 50 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410
<b>General Service 50 to 999 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91400
<b>General Service 1,000 to 4,999 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.88270
<b>Large Use</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.10560
<b>Unmetered Scattered Load</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410
<b>Sentinel Lighting</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.31450
<b>Street Lighting</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.28750



Milton Hydro Distribution inc. - EB-2011-0183

Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Account Descriptions	Account Number	2005									
		Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
<b>Group 1 Accounts</b>											
LV Variance Account	1550					\$ -					\$ -
RSVA - Wholesale Market Service Charge	1580					\$ -					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -					\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>										
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595					\$ -					\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.**

<sup>1</sup> Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

<sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

<sup>2A</sup> Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

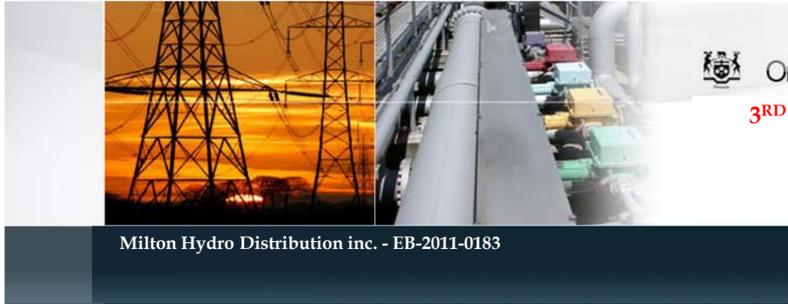
<sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

<sup>5</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

<sup>6</sup> If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

<sup>7</sup> Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



Milton Hydro Distribution inc. - EB-2011-0183

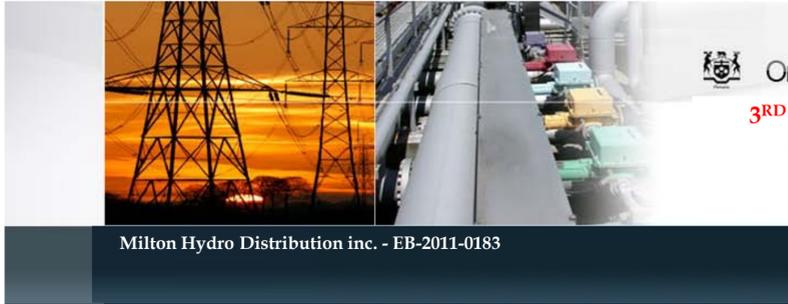
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. Please refer to the notes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2011 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

		2006										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-06	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>												
	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>												
	<b>1562</b>					\$ - 572,115	\$ 7,332	\$ - 15,185			\$ - 7,853	
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ -	\$ -	\$ - 572,115	\$ 7,332	\$ - 15,185	\$ -	\$ -	\$ - 7,853	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e. if the disposition amount has a negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period interest in the LDC's 2011 rate year decision. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed. Support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the amount in account 1595.



Milton Hydro Distribution inc. - EB-2011-0183

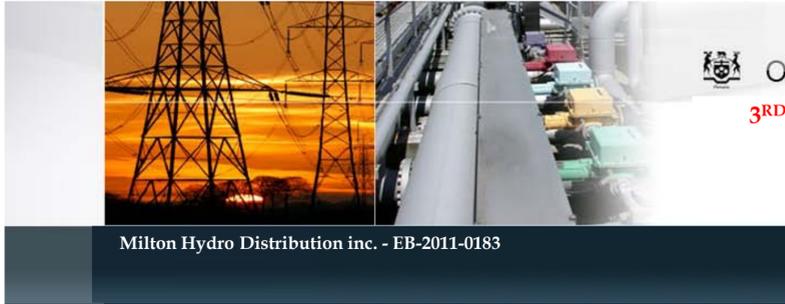
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

		2007										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-07	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>												
	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 7,853	-\$ 27,053			-\$ 34,906	
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115	\$ -	\$ -	\$ -	-\$ 572,115	-\$ 7,853	-\$ 27,053	\$ -	\$ -	-\$ 34,906	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (positive or negative) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period in the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



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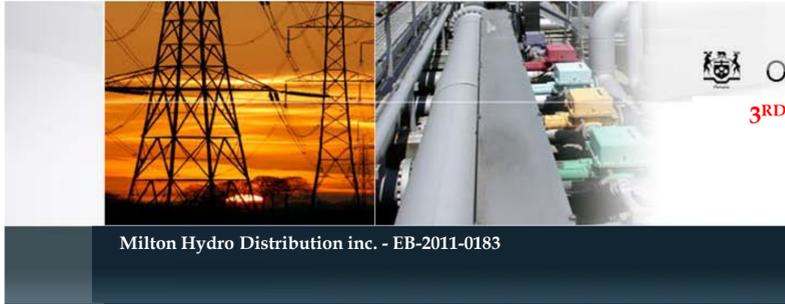
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2011 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

Account Descriptions	Account Number	2008									
		Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-08
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -				\$ -	\$ -			\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -			\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -			\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -			\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -			\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -			\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -			\$ -	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -			\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -			\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>											
	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>											
	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 34,906	-\$ 22,732		-\$ 57,638	
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115	\$ -	\$ -	\$ -	-\$ 572,115	-\$ 34,906	-\$ 22,732	\$ -	-\$ 57,638	
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -			\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -			\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e. if the disposition amount has a negative figure, the related Board decision should also have a negative figure).**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions in the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



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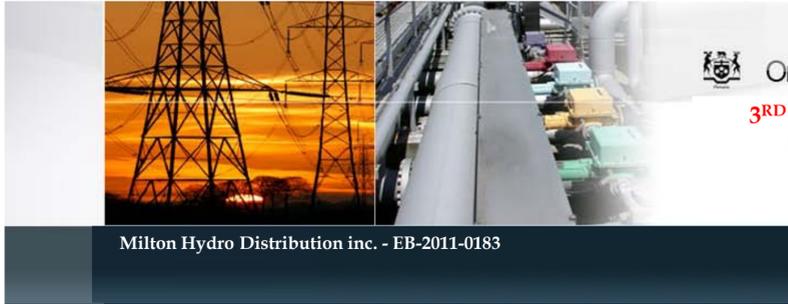
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521, and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

		2009										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-09	
<b>Group 1 Accounts</b>												
LV Variance Account	1550	\$ -			-\$ 105,250	\$ 105,250	\$ -			-\$ 619	-\$ 619	
RSVA - Wholesale Market Service Charge	1580	\$ -			-\$ 1,857,782	\$ 1,857,782	\$ -			-\$ 76,704	-\$ 76,704	
RSVA - Retail Transmission Network Charge	1584	\$ -			\$ 79,752	\$ 79,752	\$ -			\$ 10,915	\$ 10,915	
RSVA - Retail Transmission Connection Charge	1586	\$ -			-\$ 71,377	\$ 71,377	\$ -			-\$ 40,842	-\$ 40,842	
RSVA - Power (excluding Global Adjustment)	1588	\$ -			-\$ 1,049,667	\$ 1,049,667	\$ -			-\$ 81,056	-\$ 81,056	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -			\$ 207,648	\$ 207,648	\$ -			-\$ 44,827	-\$ 44,827	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	-\$ 2,796,676	\$ 2,796,676	\$ -	\$ -	\$ -	-\$ 233,133	-\$ 233,133	
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	-\$ 2,796,676	\$ 2,796,676	\$ -	\$ -	\$ -	-\$ 233,133	-\$ 233,133	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>												
	<b>1521</b>											
<b>Deferred Payments in Lieu of Taxes</b>												
	<b>1562</b>	-\$ 572,115				-\$ 572,115	-\$ 57,638	-\$ 6,469			-\$ 64,107	
<b>Group 1 Total + 1521 + 1562</b>		-\$ 572,115	\$ -	\$ -	-\$ 2,796,676	-\$ 3,368,791	-\$ 57,638	-\$ 6,469	\$ -	-\$ 233,133	-\$ 297,240	
<b>The following is not included in the total claim but are included on a memo basis:</b>												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (positive or negative) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition from the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 and from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



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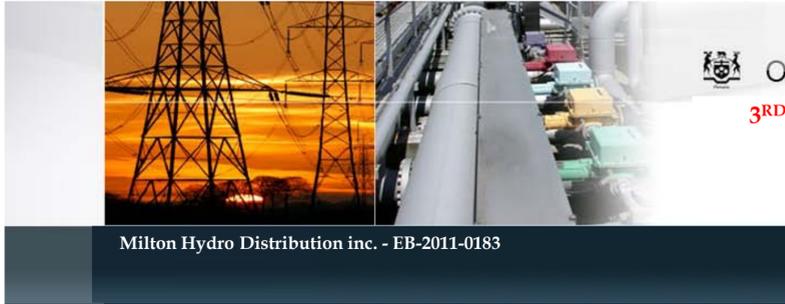
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521, and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2011 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule (i.e. Jan 1, 2005).

		2010													
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10	
<b>Group 1 Accounts</b>															
LV Variance Account	1550	-\$ 105,250	-\$ 100,651	\$ 2,618					-\$ 208,519	-\$ 619	-\$ 1,310	-\$ 401		-\$ 1,528	
RSVA - Wholesale Market Service Charge	1580	-\$ 1,857,782	-\$ 784,755	-\$ 1,636,096					-\$ 1,006,441	-\$ 76,704	-\$ 8,987	-\$ 78,831		-\$ 6,860	
RSVA - Retail Transmission Network Charge	1584	\$ 79,752	\$ 255,403	-\$ 25,905					\$ 361,060	\$ 10,915	\$ 2,230	\$ 10,582		\$ 2,563	
RSVA - Retail Transmission Connection Charge	1586	-\$ 71,377	\$ 205,015	-\$ 81,369					\$ 215,007	-\$ 40,842	\$ 846	-\$ 40,982		\$ 986	
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,049,667	-\$ 198,446	-\$ 559,990					-\$ 688,123	-\$ 81,056	-\$ 5,512	-\$ 85,179		-\$ 1,389	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -							\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ 207,648		\$ 207,651					-\$ 3	-\$ 44,827	\$ 202	-\$ 42,355		-\$ 2,270	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -	
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 2,796,676	-\$ 623,433	-\$ 2,093,091	\$ -	\$ -	\$ -	\$ -	-\$ 1,327,018	-\$ 233,133	-\$ 12,532	-\$ 237,166	\$ -	-\$ 8,499	
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 2,796,676	-\$ 623,433	-\$ 2,093,091	\$ -	\$ -	\$ -	\$ -	-\$ 1,327,018	-\$ 233,133	-\$ 12,532	-\$ 237,166	\$ -	-\$ 8,499	
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>					\$ 244,123	-\$ 77,405	-\$ 89,998	\$ 76,720		\$ 931			\$ 931	
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	-\$ 572,115							-\$ 572,115	-\$ 64,107	-\$ 4,574			-\$ 68,681	
<b>Group 1 Total + 1521 + 1562</b>		-\$ 3,368,791	-\$ 623,433	-\$ 2,093,091	\$ -	\$ 244,123	-\$ 77,405	-\$ 89,998	-\$ 1,822,413	-\$ 297,240	-\$ 16,175	-\$ 237,166	\$ -	-\$ 76,249	
<b>The following is not included in the total claim but are included on a memo basis:</b>															
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -							\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -		\$ 1,857,246		\$ 172,839	\$ 637,722	\$ 703,229	-\$ 343,456	\$ -	-\$ 6,819	\$ 234,073		-\$ 240,892	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (i.e. positive or negative) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition from the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



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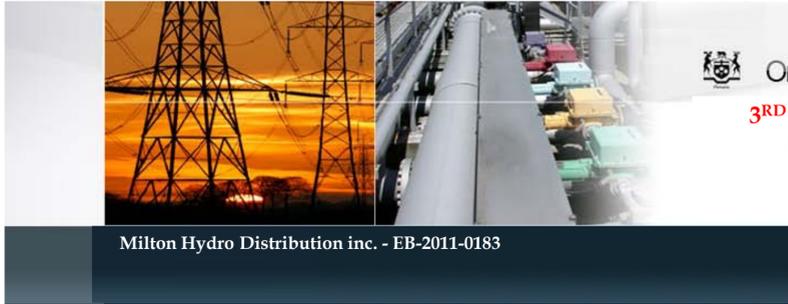
Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. For more information, see the notes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule is the date of the Board's approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

Account Descriptions	Account Number	Special Purpose Charge 2011	
		Other Principal Adjustments to July 2011	Other Interest Adjustments to July 2011
<b>Group 1 Accounts</b>			
LV Variance Account	1550		
RSVA - Wholesale Market Service Charge	1580		
RSVA - Retail Transmission Network Charge	1584		
RSVA - Retail Transmission Connection Charge	1586		
RSVA - Power (excluding Global Adjustment)	1588		
RSVA - Power - Sub-Account - Global Adjustment	1588		
Recovery of Regulatory Asset Balances	1590		
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595		
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595		
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>			
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>			
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>		
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>	<b>-\$ 94,805</b>	<b>\$ 60</b>
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>		
<b>Group 1 Total + 1521 + 1562</b>		<b>-\$ 94,805</b>	<b>\$ 60</b>
<b>The following is not included in the total claim but are included on a memo basis:</b>			
Board-Approved CDM Variance Account	1567		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592		
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595		

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e. if the Board decision has a negative figure, the disposition amount must also have a negative figure).**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28-30. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period interest in the LDC's 2011 rate year decision. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 and from May 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started on the December 31, 2010 balance adjusted for the disposed balances apply. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed. Support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the amount in account 1595.



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Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. For further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 continuity schedule should be the date you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2011 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

Account Descriptions	Account Number	2011				Projected Interest on Dec-31-10 Balances			2.1.7 RRR	Variance RRR vs. 2010 Balance (Principal + Interest)
		Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>6,7</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	
<b>Group 1 Accounts</b>										
LV Variance Account	1550	-\$ 107,868	-\$ 1,312	-\$ 100,651	-\$ 216	-\$ 1,480	-\$ 490	102,837	-\$ 210,047	-\$ 0
RSVA - Wholesale Market Service Charge	1580	-\$ 221,686	-\$ 120	-\$ 784,755	-\$ 6,740	-\$ 11,536	-\$ 3,824	806,855	-\$ 1,013,301	-\$ 0
RSVA - Retail Transmission Network Charge	1584	\$ 105,654	\$ 1,404	\$ 255,406	\$ 1,159	\$ 3,754	\$ 1,245	261,563	\$ 363,619	-\$ 4
RSVA - Retail Transmission Connection Charge	1586	\$ 9,992	\$ 242	\$ 205,015	\$ 744	\$ 3,014	\$ 999	209,772	\$ 215,993	\$ 0
RSVA - Power (excluding Global Adjustment)	1588	-\$ 489,677	-\$ 842	-\$ 198,445	-\$ 547	-\$ 2,917	-\$ 967	202,876	-\$ 689,512	\$ 0
RSVA - Power - Sub-Account - Global Adjustment	1588									\$ -
Recovery of Regulatory Asset Balances	1590	-\$ 3	-\$ 2,427	\$ 0	\$ 158	\$ 0	\$ 0	158	-\$ 2,273	-\$ 0
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595			\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595			\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 703,588	-\$ 3,056	-\$ 623,430	-\$ 5,443	-\$ 9,164	-\$ 3,038	641,075	-\$ 1,335,520	-\$ 3
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 703,588	-\$ 3,056	-\$ 623,430	-\$ 5,443	-\$ 9,164	-\$ 3,038	641,075	-\$ 1,335,520	-\$ 3
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>					-\$ 111	-\$ 88	17,293	\$ 77,651	\$ 0
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>			-\$ 572,115	-\$ 68,681	-\$ 8,410	-\$ 2,788	651,994	\$ -	\$ 640,796
<b>Group 1 Total + 1521 + 1562</b>		-\$ 703,588	-\$ 3,056	-\$ 1,195,545	-\$ 74,124	-\$ 17,685	-\$ 5,914	1,310,363	-\$ 1,257,869	\$ 640,793
<b>The following is not included in the total claim but are included on a memo basis:</b>										
Board-Approved CDM Variance Account	1567							\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592							\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592							\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592							\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	-\$ 110,930	-\$ 34,987	-\$ 232,526	-\$ 205,905	-\$ 3,418	-\$ 1,133	442,982	-\$ 584,348	-\$ 0

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (positive for principal and negative for interest) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the adjustments. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions in the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue <sup>1</sup>	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) <sup>2</sup>	1595 Recovery Share Proportion (2009) <sup>2</sup>
Residential	\$/kWh	260,408,065		27,786,674	-	8,408,648	34%		
General Service Less Than 50 kW	\$/kWh	75,603,703		9,610,178	-	1,700,610	11%		
General Service 50 to 999 kW	\$/kW	188,689,653	511,697	178,409,629	483,819	1,483,511	28%		
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	230,486	101,741,218	208,401	695,085	17%		
Large Use	\$/kW	85,702,235	188,668	77,439,541	170,478	543,950	9%		
Unmetered Scattered Load	\$/kWh	1,519,815			-	44,620	0%		
Sentinel Lighting	\$/kW	167,188	465		-	9,387	0%		
Street Lighting	\$/kW	6,320,787	17,810	6,268,482	17,663	119,370	1%		
<b>Total</b>		<b>730,934,799</b>	<b>949,126</b>	<b>401,255,722</b>	<b>880,361</b>	<b>13,005,181</b>	<b>100%</b>	<b>0%</b>	<b>0%</b>

<b>Total Claim (including Accounts 1521 and 1562)</b>	-\$	1,310,363
---	-----	-----------

<b>Total Claim for Threshold Test (All Group 1 Accounts)</b>	-\$	641,075
--	-----	---------

<b>Threshold Test <sup>3</sup> (Total Claim per kWh)</b>	-	0.00088
--	---	---------

Claim does not meet the threshold test. If data has been entered on Sheet 9 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

<sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

<sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>3</sup> The Threshold Test does not include the amount in 1521 nor 1562.



Ontario Energy Board

**Deferral/Variance Account  
Work Form**

Milton Hydro Distribution inc. - EB-2011-0183

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

**Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)**

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	260,408,065	35.63%	0	0	0	0	0	0	0	0	(6,161)	(6,161)
General Service Less Than 50 kW	\$/kWh	75,603,703	10.34%	0	0	0	0	0	0	0	0	(1,789)	(1,789)
General Service 50 to 999 kW	\$/kW	188,689,653	25.81%	0	0	0	0	0	0	0	0	(4,464)	(4,464)
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	15.39%	0	0	0	0	0	0	0	0	(2,662)	(2,662)
Large Use	\$/kW	85,702,235	11.73%	0	0	0	0	0	0	0	0	(2,028)	(2,028)
Unmetered Scattered Load	\$/kWh	1,519,815	0.21%	0	0	0	0	0	0	0	0	(36)	(36)
Sentinel Lighting	\$/kW	167,188	0.02%	0	0	0	0	0	0	0	0	(4)	(4)
Street Lighting	\$/kW	6,320,787	0.86%	0	0	0	0	0	0	0	0	(150)	(150)
<b>Total</b>		<b>730,934,799</b>	<b>100.00%</b>	<b>(102,837)</b>	<b>(806,855)</b>	<b>261,563</b>	<b>209,772</b>	<b>(202,876)</b>	<b>158</b>	<b>0</b>	<b>0</b>	<b>(17,293)</b>	<b>(17,293)</b>

\* RSVA - Power (Excluding Global Adjustment)

**1588 RSVA - Power (Global Adjustment Sub-Account)**

Rate Class	non-RPP kWh	% kWh	1588
Residential	27,786,674	6.92%	-
General Service Less Than 50 kW	9,610,178	2.40%	-
General Service 50 to 999 kW	178,409,629	44.46%	-
General Service 1,000 to 4,999 kW	101,741,218	25.36%	-
Large Use	77,439,541	19.30%	-
Unmetered Scattered Load	-	0.00%	-
Sentinel Lighting	-	0.00%	-
Street Lighting	6,268,482	1.56%	-
<b>Total</b>	<b>401,255,722</b>	<b>100.00%</b>	<b>0</b>

**Allocation of Account 1562**

	% of Distribution Revenue	Allocation of Balance in Account 1562
Residential	64.7%	- 421,554
General Service Less Than 50 kW	13.1%	- 85,257
General Service 50 to 999 kW	11.4%	- 74,373
General Service 1,000 to 4,999 kW	5.3%	- 34,847
Large Use	4.2%	- 27,270
Unmetered Scattered Load	0.3%	- 2,237
Sentinel Lighting	0.1%	- 471
Street Lighting	0.9%	- 5,984
<b>Total</b>	<b>100.0%</b>	<b>- 651,994</b>



**Deferral/ Variance Account  
Work Form**

Milton Hydro Distribution inc. - EB-2011-0183

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period  (in years)

Rate Class	Unit	Billed kWh	Billed kW	Accounts Allocated by kWh/kW (RPP) or Distribution Revenue	Deferral/Variance Account Rate Rider	Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider	
Residential	\$/kWh	260,408,065	-	-\$ 427,715	(\$0.00164 )	\$/kWh \$	-	27,786,674	\$0.00000
General Service Less Than 50 kW	\$/kWh	75,603,703	-	-\$ 87,046	(\$0.00115 )	\$/kWh \$	-	9,610,178	\$0.00000
General Service 50 to 999 kW	\$/kW	188,689,653	511,697	-\$ 78,838	(\$0.15407 )	\$/kW \$	-	483,819	\$0.00000
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	230,486	-\$ 37,509	(\$0.16274 )	\$/kW \$	-	208,401	\$0.00000
Large Use	\$/kW	85,702,235	188,668	-\$ 29,298	(\$0.15529 )	\$/kW \$	-	170,478	\$0.00000
Unmetered Scattered Load	\$/kWh	1,519,815	-	-\$ 2,273	(\$0.00150 )	\$/kWh \$	-	-	\$0.00000
Sentinel Lighting	\$/kW	167,188	465	-\$ 475	(\$1.02055 )	\$/kW \$	-	-	\$0.00000
Street Lighting	\$/kW	6,320,787	17,810	-\$ 6,134	(\$0.34441 )	\$/kW \$	-	17,663	\$0.00000
<b>Total</b>		<b>730,934,799</b>	<b>949,126</b>	<b>-\$ 669,287</b>		<b>\$</b>	<b>-</b>		



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
<b>Residential</b>					
Service Charge	\$	14.80			
	\$				
	\$				
	\$				
<b>General Service Less Than 50 kW</b>					
Service Charge	\$	15.79			
	\$				
	\$				
	\$				
<b>General Service 50 to 999 kW</b>					
Service Charge	\$	74.17			
	\$				
	\$				
	\$				
<b>General Service 1,000 to 4,999 kW</b>					
Service Charge	\$	937.24			
	\$				
	\$				
	\$				
<b>Large Use</b>					
Service Charge	\$	3971.85			
	\$				
	\$				
	\$				
<b>Unmetered Scattered Load</b>					
Service Charge	\$	7.93			









Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTS Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
<b>Residential</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00550	14.545%	0.00630
<b>General Service Less Than 50 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500	14.000%	0.00570
<b>General Service 50 to 999 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	2.25920	13.677%	2.56820
<b>General Service 1,000 to 4,999 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	2.22200	13.677%	2.52590
<b>Large Use</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	2.40610	13.678%	2.73520
<b>Unmetered Scattered Load</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500	14.000%	0.00570
<b>Sentinel Lighting</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	1.53790	13.681%	1.74830
<b>Street Lighting</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	1.53010	13.679%	1.73940



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
<b>Residential</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00460	8.696%	0.00500
<b>General Service Less Than 50 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410	9.756%	0.00450
<b>General Service 50 to 999 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91400	9.028%	2.08680
<b>General Service 1,000 to 4,999 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.88270	9.030%	2.05270
<b>Large Use</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.10560	9.028%	2.29570
<b>Unmetered Scattered Load</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410	9.756%	0.00450
<b>Sentinel Lighting</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.31450	9.030%	1.43320

<b>Street Lighting</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.28750	9.033%	1.40380



Milton Hydro Distribution inc. - EB-2011-0183

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K. The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30%    Productivity Factor 0.72%    Price Cap Index **0.18%**

Choose Stretch Factor Group II    Associated Stretch Factor Value 0.4%

Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
<b>Residential</b>									
General Service Less Than 50 kW	\$	14.80	0.00	0.01380	\$/kWh	0.00000	0.180%	14.83	0.01382
General Service 50 to 999 kW	\$	15.79	0.00	0.01680	\$/kWh	0.00000	0.180%	15.82	0.01683
General Service 1,000 to 4,999 kW	\$	74.17	0.62	2.47120	\$/kW	0.02070	0.180%	74.92	2.49639
<b>Large Use</b>									
Unmetered Scattered Load	\$	937.24	(74.78 )	2.95760	\$/kW	(0.23600)	0.180%	864.01	2.72650
Sentinel Lighting	\$	3,971.85	(370.34 )	2.37790	\$/kW	(0.22170)	0.180%	3,607.99	2.16008
Street Lighting	\$	7.93	(0.40 )	0.01680	\$/kWh	(0.00080)	0.180%	7.54	0.01603
	\$	1.38	0.95	10.45710	\$/kW	7.20710	0.180%	2.33	17.69600
	\$	1.06	0.89	4.64970	\$/kW	3.89220	0.180%	1.95	8.55728



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

**Loss Factors**

**Current**

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048





## RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

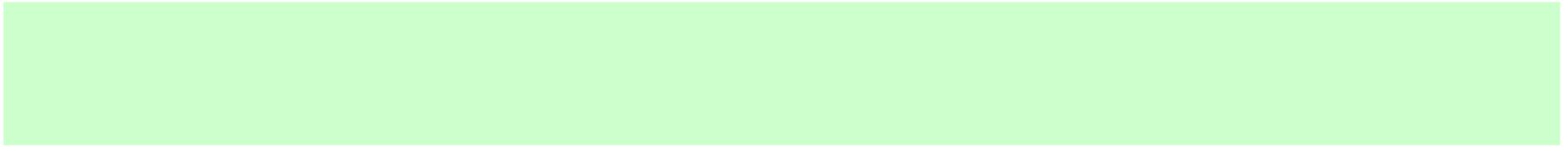
Effective Date May 1, 2012

Implementation Date May 1, 2012

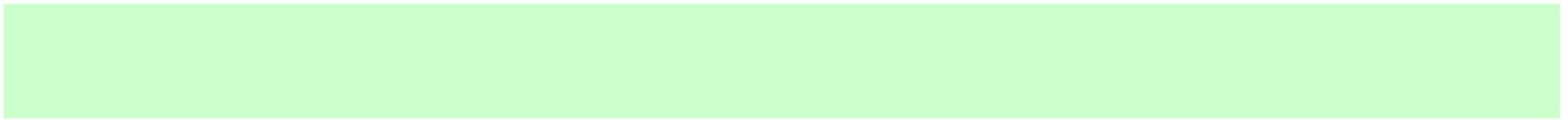
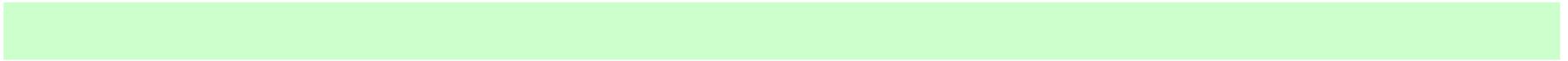
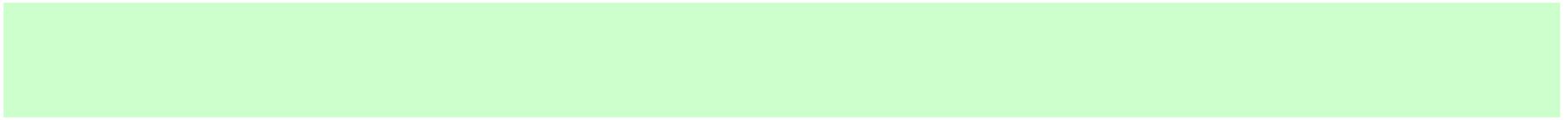
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

### RESIDENTIAL SERVICE CLASSIFICATION



### APPLICATION



### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	14.83
Distribution Volumetric Rate	\$/kWh	0.0138
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kWh	-0.0001
LRAM Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0005
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.005

### MONTHLY RATES AND CHARGES – Regulatory Component

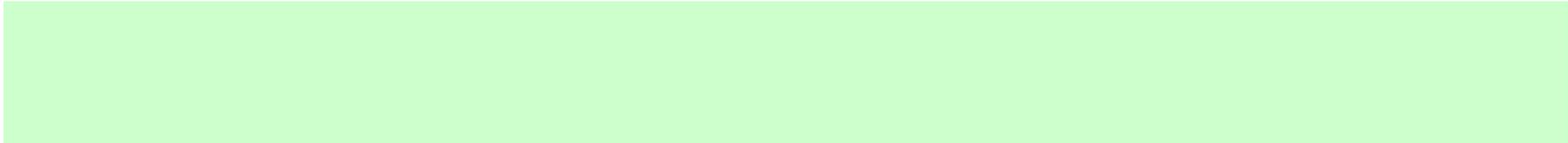
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
Effective Date May 1, 2012  
Implementation Date May 1, 2012

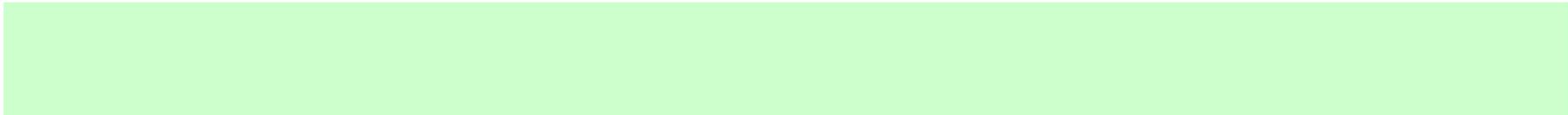
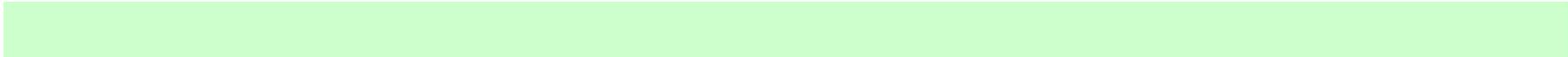
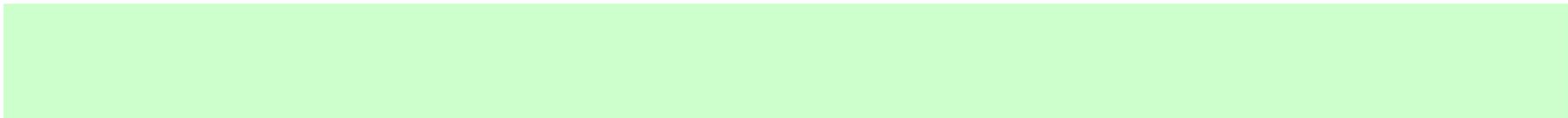
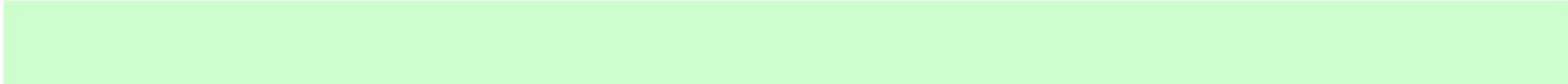
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**



**APPLICATION**



**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	15.82
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
LRAM Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0012
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

### GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

#### APPLICATION

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	74.92
Distribution Volumetric Rate	\$/kW	2.4964
Low Voltage Service Rate - Effective Until	\$/kW	0.0792
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months - Effective Until	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0063
LRAM Rate Rider - Effective Until April 30, 2013	\$/kW	0.0645
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1541
Retail Transmission Rate – Network Service Rate	\$/kW	2.5682
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0868

#### MONTHLY RATES AND CHARGES – Regulatory Component

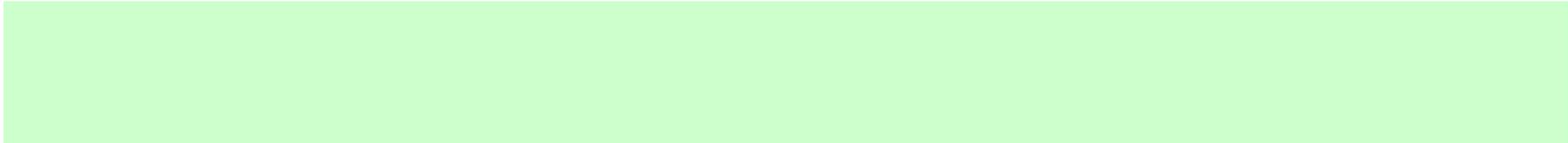
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
 Effective Date May 1, 2012  
 Implementation Date May 1, 2012

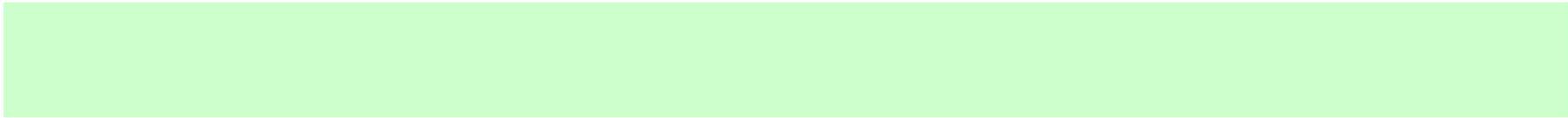
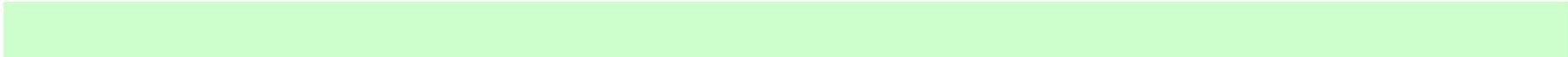
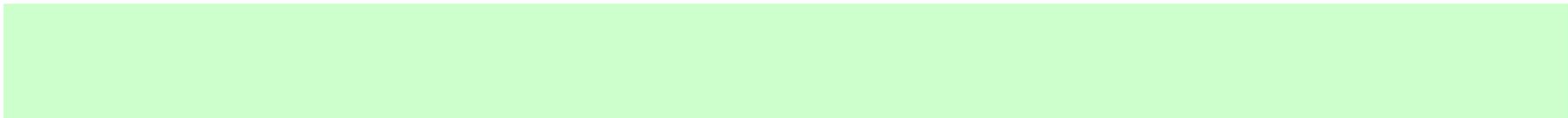
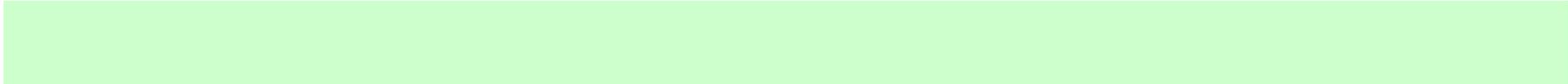
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION**



**APPLICATION**



**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	864.01
Distribution Volumetric Rate	\$/kW	2.7265
Low Voltage Service Rate - Effective Until	\$/kW	0.0779
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months - Effective Until	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0076
LRAM Rate Rider - Effective Until April 30, 2013	\$/kW	0.0995
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1627
Retail Transmission Rate – Network Service Rate	\$/kW	2.5259
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0527

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

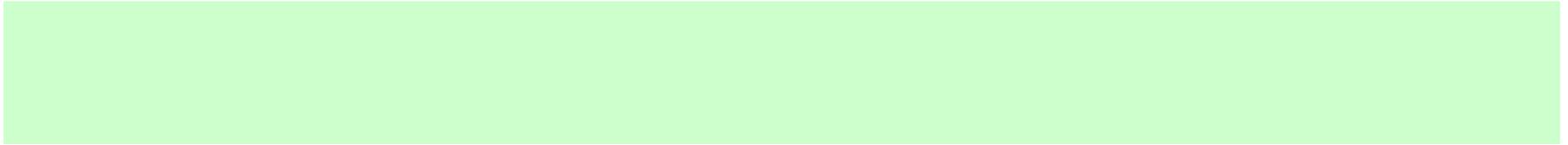
Effective Date May 1, 2012

Implementation Date May 1, 2012

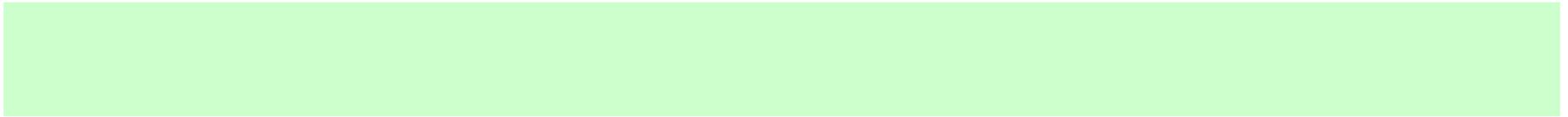
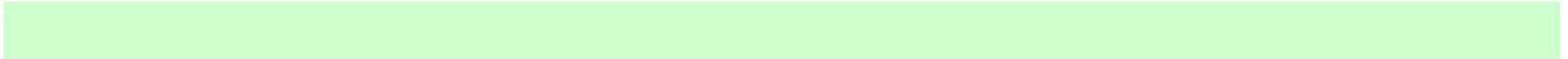
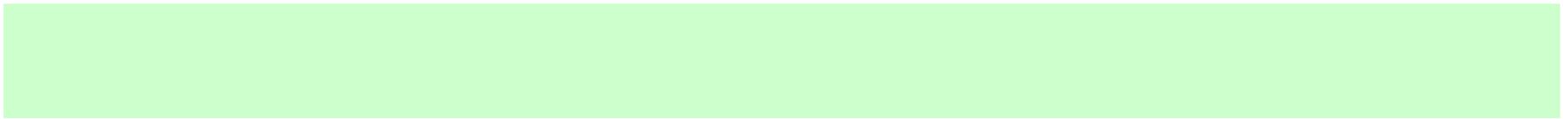
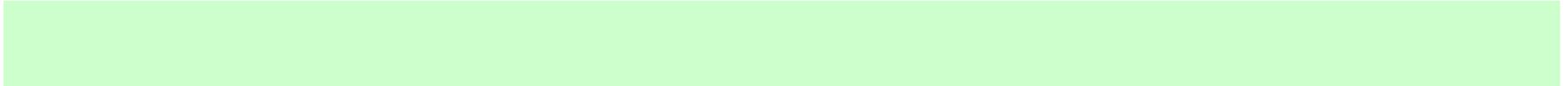
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

### LARGE USE SERVICE CLASSIFICATION



### APPLICATION



### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3607.99
Distribution Volumetric Rate	\$/kW	2.1601
Low Voltage Service Rate - Effective Until	\$/kW	0.0871
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months - Effective Until	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0061
LRAM Rate Rider - Effective Until April 30, 2013	\$/kW	0.2405
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1553
Retail Transmission Rate – Network Service Rate	\$/kW	2.7352
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2957

### MONTHLY RATES AND CHARGES – Regulatory Component

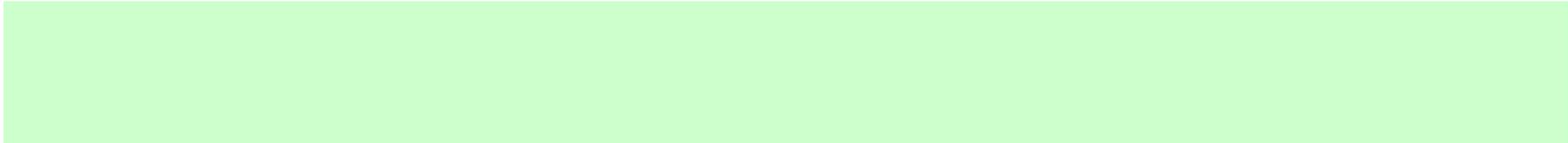
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
Effective Date May 1, 2012  
Implementation Date May 1, 2012

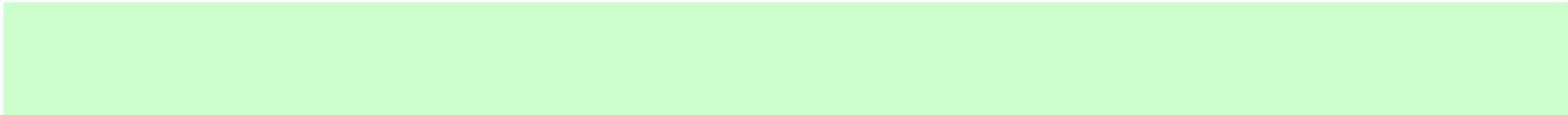
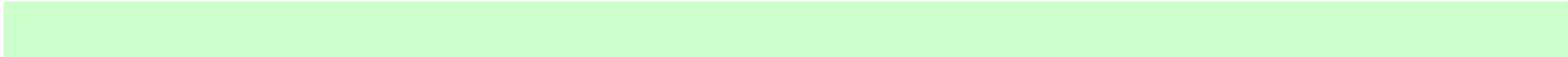
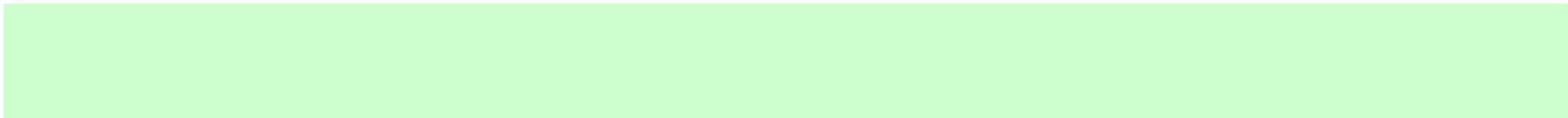
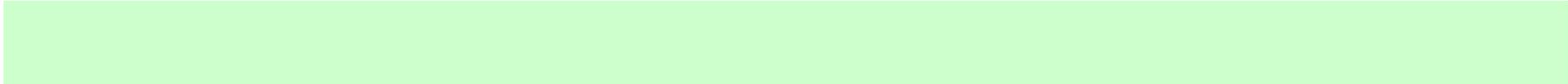
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EB-2011-0183

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**



**APPLICATION**



**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	7.54
Distribution Volumetric Rate	\$/kWh	0.016
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until January 00, 1900	\$/kWh	-0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

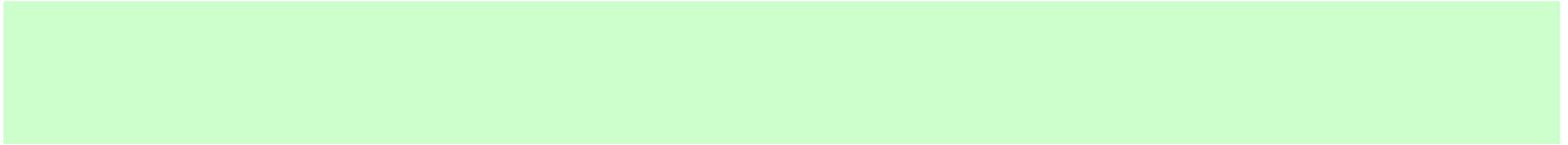
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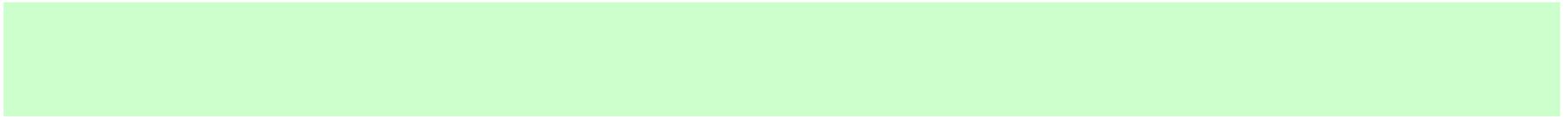
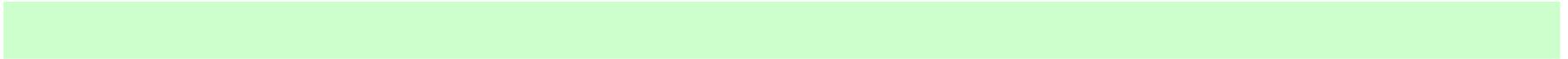
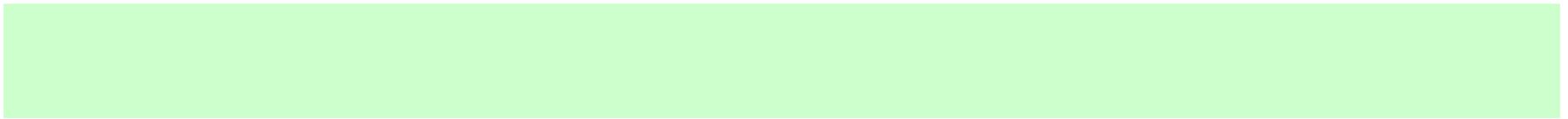
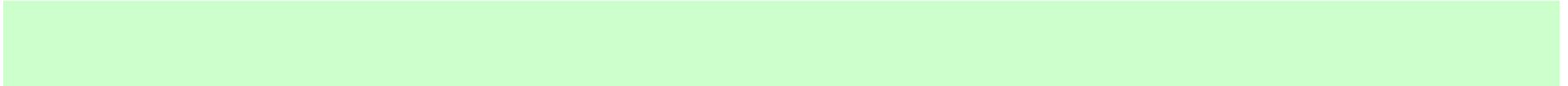
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

### SENTINEL LIGHTING SERVICE CLASSIFICATION



### APPLICATION



### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2.33
Distribution Volumetric Rate	\$/kW	17.696
Low Voltage Service Rate - Effective Until	\$/kW	0.0544
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0424
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-1.0206
Retail Transmission Rate – Network Service Rate	\$/kW	1.7483
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4332

### MONTHLY RATES AND CHARGES – Regulatory Component

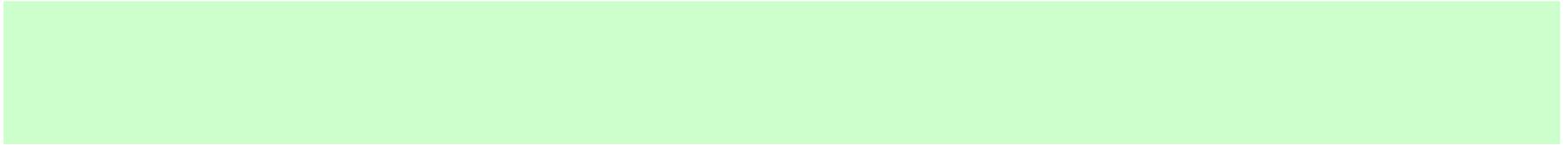
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
Effective Date May 1, 2012  
Implementation Date May 1, 2012

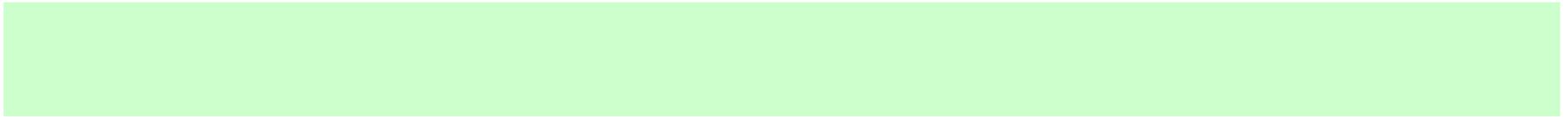
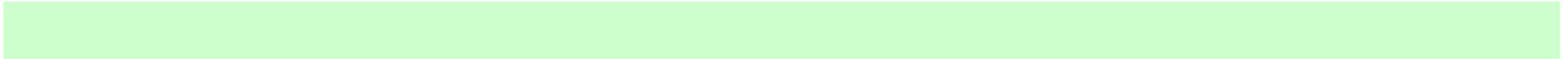
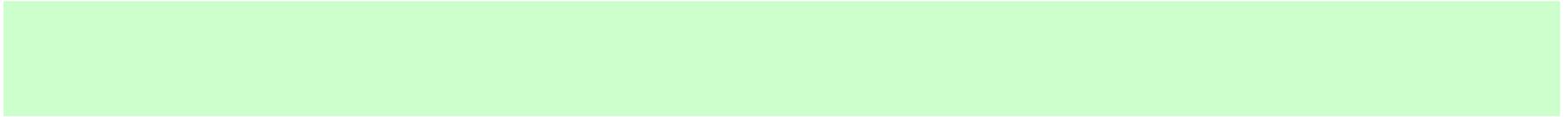
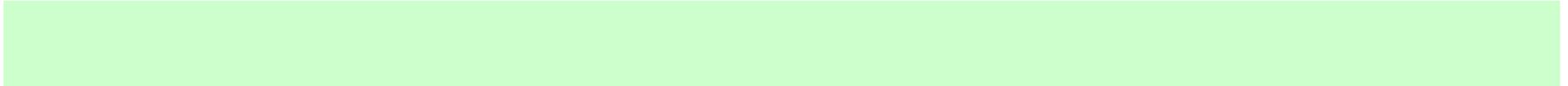
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EB-2011-0183

**STREET LIGHTING SERVICE CLASSIFICATION**



**APPLICATION**



**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	1.95
Distribution Volumetric Rate	\$/kW	8.5573
Low Voltage Service Rate - Effective Until	\$/kW	0.0532
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0141
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3444
Retail Transmission Rate – Network Service Rate	\$/kW	1.7394
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4038

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
Effective Date May 1, 2012  
Implementation Date May 1, 2012

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EB-2011-0183

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.25
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**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

**SPECIFIC SERVICE CHARGES**

**APPLICATION**

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**Customer Administration**

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Non-Payment of Account		
<b>Late Payment - per month</b>	<b>%</b>	<b>1.50</b>
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Other		
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

# Milton Hydro Distribution inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the APPLICATION

administration of this schedule.

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Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Milton Hydro Distribution inc. - EB-2011-0183



**Rate Class**

**Residential**

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	14.80	14.83
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	1.38	-
Distribution Volumetric Rate	0.01380	0.01382
Distribution Volumetric Rate Rider(s)	(0.00070)	(0.00124)
Low Voltage Volumetric Rate	0.00020	0.00020
Retail Transmission Rate – Network Service Rate	0.00550	0.00630
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00460	0.00500
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0362	1.0362

<b>Consumption</b>	<b>800</b>	<b>kWh</b>	<b>kW</b>
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Load Factor</b>

<b>Current Loss Factor</b>	<b>1.0362</b>
<b>Proposed Loss Factor</b>	<b>1.0362</b>

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600	0.0680	40.80	0.00	0.00%	35.11%
Energy Second Tier (kWh)	207.24	0.0790	16.37	207	0.0790	16.37	0.00	0.00%	14.09%
<b>Sub-Total: Energy</b>			<b>57.17</b>			<b>57.17</b>	<b>0.00</b>	<b>0.00%</b>	<b>49.20%</b>
Service Charge	1	14.80	14.80	1	14.83	14.83	0.03	0.18%	12.76%
Service Charge Rate Rider(s)	1	-1.38	(1.38)	1	0.00	0.00	1.38	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0138	11.04	800	0.0138	11.06	0.02	0.18%	9.52%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.14%
Distribution Volumetric Rate Rider(s)	800	(0.0007)	(0.56)	800	(0.0012)	(0.99)	-0.43	77.50%	(0.86)%
<b>Total: Distribution</b>			<b>24.06</b>			<b>25.05</b>	<b>0.99</b>	<b>4.13%</b>	<b>21.56%</b>
Retail Transmission Rate – Network Service Rate	828.96	0.0055	4.56	828.96	0.0063	5.22	0.66	14.55%	4.49%
Retail Transmission Rate – Line and Transformation Connection Service Rate	828.96	0.0046	3.81	828.96	0.0050	4.14	0.33	8.70%	3.57%
<b>Total: Retail Transmission</b>			<b>8.37</b>			<b>9.37</b>	<b>0.99</b>	<b>11.88%</b>	<b>8.06%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>32.43</b>			<b>34.42</b>	<b>1.99</b>	<b>6.13%</b>	<b>29.62%</b>
Wholesale Market Service Rate	828.96	0.0052	4.31	828.96	0.0052	4.31	0.00	0.00%	3.71%
Rural Rate Protection Charge	828.96	0.0013	1.08	828.96	0.0013	1.08	0.00	0.00%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
<b>Sub-Total: Regulatory</b>			<b>5.64</b>			<b>5.64</b>			<b>4.85%</b>
<b>Debt Retirement Charge (DRC)</b>	<b>800.00</b>	<b>0.00700</b>	<b>5.60</b>	<b>800</b>	<b>0.0070</b>	<b>5.60</b>	<b>0.00</b>	<b>0.00%</b>	<b>4.82%</b>
<b>Total Bill before Taxes</b>			<b>100.84</b>			<b>102.83</b>	<b>1.99</b>	<b>1.97%</b>	<b>88.50%</b>
HST		13%	13.11		13%	13.37	0.26	1.97%	11.50%
<b>Total Bill</b>			<b>113.95</b>			<b>116.20</b>	<b>2.25</b>	<b>1.97%</b>	<b>100.00%</b>
<b>Ontario Clean Energy Benefit (OCEB)</b>		<b>(10%)</b>	<b>-11.40</b>		<b>(10%)</b>	<b>-11.62</b>			
<b>Total Bill (less OCEB)</b>			<b>102.56</b>			<b>104.58</b>	<b>2.02</b>	<b>1.97%</b>	



**2012 IRM 3 Tax Savings Workform**

**Choose Your Utility:**

Midland Power Utility Corporation
Milton Hydro Distribution inc.

Application EB-2011-0183  
 OEB Application IRM2  
 LDC Licence #: ED-2003-0014

**Application Contact Information**

Name: Cameron McKenzie

Title: **Director, Regulatory Affairs**

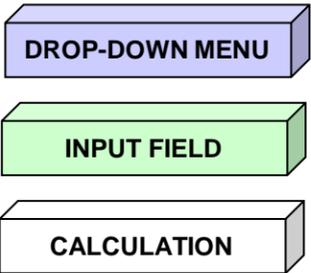
Phone Number: 905-876-4611 ext 246

Email Address: cameronmckenzie@miltonhydro.com

We are applying for rates effective: May 1, 2012

Last COS Re-based Year: 2011

**Legend**



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Ontario Energy Board

**2012 IRM 3 Tax  
Savings Workform**

Milton Hydro Distribution inc.

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[2. Table of Contents](#)

[3. Re-Based Billing Determinants and Rates](#)

[4. Re-Based Revenue from Rates](#)

[5. Z-Factor Tax Changes](#)

[6. Calculation of Tax Change Variable Rate Rider](#)



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Milton Hydro Distribution inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2011

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	27,082	260,408,065		14.80	0.0138	
GSLT50	General Service Less Than 50 kW	Customer	kWh	2,286	75,603,703		15.79	0.0168	
GSGT50	General Service 50 to 999 kW	Customer	kW	293	188,689,653	511,697	74.17		2.4712
GSGT50	General Service 1,000 to 4,999 kW	Customer	kW	13	112,523,353	230,486	937.24		2.9576
LU	Large Use	Customer	kW	2	85,702,235	188,668	3,971.85		2.3779
USL	Unmetered Scattered Load	Connection	kWh	201	1,519,815		7.93	0.0168	
Sen	Sentinel Lighting	Connection	kW	272	167,188	465	1.38		10.4571
SL	Street Lighting	Connection	kW	2,865	6,320,787	17,810	1.06		4.6497
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Ontario Energy Board

**2012 IRM 3 Tax Savings Workform**

Milton Hydro Distribution inc.

Calculating Re-Based Revenue from Rates. No input required.

**Last COS Re-based Year was in 2011**

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	27,082	260,408,065	0	14.80	0.0138	0.0000	4,809,763	3,593,631	0	8,403,394
General Service Less Than 50 kW	2,286	75,603,703	0	15.79	0.0168	0.0000	433,151	1,270,142	0	1,703,293
General Service 50 to 999 kW	293	188,689,653	511,697	74.17	0.0000	2.4712	260,782	0	1,264,506	1,525,287
General Service 1,000 to 4,999 kW	13	112,523,353	230,486	937.24	0.0000	2.9576	146,209	0	681,685	827,895
Large Use	2	85,702,235	188,668	3,971.85	0.0000	2.3779	95,324	0	448,634	543,958
Unmetered Scattered Load	201	1,519,815	0	7.93	0.0168	0.0000	19,127	25,533	0	44,660
Sentinel Lighting	272	167,188	465	1.38	0.0000	10.4571	4,504	0	4,863	9,367
Street Lighting	2,865	6,320,787	17,810	1.06	0.0000	4.6497	36,443	0	82,811	119,254
							5,805,304	4,889,306	2,482,498	13,177,109



Ontario Energy Board

**2012 IRM 3 Tax Savings Workform**

Milton Hydro Distribution inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the **Update Button** (this will clear all input cells and reveal your latest cost of service re-basing year).

**Summary - Sharing of Tax Change Forecast Amounts**

**For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)**

\$ 59,231

**1. Tax Related Amounts Forecast from Capital Tax Rate Changes**

	2011	2012
Taxable Capital	\$ 59,787,790	\$ 59,787,790
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 44,787,790	\$ 44,787,790
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

**2. Tax Related Amounts Forecast from Income Tax Rate Changes**

	2011	2012
Regulatory Taxable Income	\$ 1,729,981	\$ 1,729,981
Corporate Tax Rate	26.16%	24.30%
Tax Impact	\$ 393,239	\$ 361,122
<b>Grossed-up Tax Amount</b>	<b>\$ 532,516</b>	<b>\$ 477,031</b>

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 532,516	\$ 477,031
<b>Total Tax Related Amounts</b>	<b>\$ 532,516</b>	<b>\$ 477,031</b>
Incremental Tax Savings		<b>-\$ 55,485</b>
Sharing of Tax Savings (50%)		<b>-\$ 27,742</b>



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Milton Hydro Distribution inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$8,403,394.4970	63.77%	-\$17,692	260,408,065	0	-\$0.0001	
General Service Less Than 50 kW	\$1,703,293	12.93%	-\$3,586	75,603,703	0	\$0.0000	
General Service 50 to 999 kW	\$1,525,287	11.58%	-\$3,211	188,689,653	511,697		-\$0.0063
General Service 1,000 to 4,999 kW	\$827,895	6.28%	-\$1,743	112,523,353	230,486		-\$0.0076
Large Use	\$543,958	4.13%	-\$1,145	85,702,235	188,668		-\$0.0061
Unmetered Scattered Load	\$44,660	0.34%	-\$94	1,519,815	0	-\$0.0001	
Sentinel Lighting	\$9,367	0.07%	-\$20	167,188	465		-\$0.0424
Street Lighting	\$119,254	0.91%	-\$251	6,320,787	17,810		-\$0.0141
	<b>\$13,177,109</b> H	<b>100.00%</b>	<b>-\$27,742</b> I				

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

**RESIDENTIAL SERVICE CLASSIFICATION**

This classification refers to the supply of electrical energy to detached, semi-detached and townhouse residential buildings as defined in local zoning bylaws. A residential service is a single-family unit used for domestic or household purposes, including seasonal occupancy. At Milton Hydro's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where the residential dwelling does not comprise the entire electrical load of the farm:

The service will be defined as a General Service if the occupant derives his/her principal livelihood from the working of the farm;

The service will be defined as a Residential Service if the occupant does not derive his/her principal livelihood from the working of the farm; and

Where the residential farm dwelling is supplied by one separately metered service and the electrical loads in other buildings are supplied by a different separately metered service, then the former is defined as a Residential Service and the latter is defined as a General Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	14.83
Distribution Volumetric Rate	\$/kWh	0.0138
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kWh	-0.0001
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0005
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0183

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand below 50 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	15.82
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0012
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0183

**GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand equal to or greater than 50 kW and less than 1,000 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	74.92
Distribution Volumetric Rate	\$/kW	2.4964
Low Voltage Service Rate - Effective Until	\$/kW	0.0792
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0063
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.0645
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1541
Retail Transmission Rate – Network Service Rate	\$/kW	2.5682
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0868

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0183

**GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand equal to or greater than 1,000 kW and less than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	864.01
Distribution Volumetric Rate	\$/kW	2.7265
Low Voltage Service Rate - Effective Until	\$/kW	0.0779
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0076
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.0995
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1627
Retail Transmission Rate – Network Service Rate	\$/kW	2.5259
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0527

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0183

**LARGE USE SERVICE CLASSIFICATION**

This classification refers to a non-residential customer with an average peak demand equal to or greater than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

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No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	3607.99
Distribution Volumetric Rate	\$/kW	2.1601
Low Voltage Service Rate - Effective Until	\$/kW	0.0871
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0061
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.2405
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1553
Retail Transmission Rate – Network Service Rate	\$/kW	2.7352
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2957

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0183

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification refers to the supply of electricity to unmetered loads less than 50 kW including traffic signals and pedestrian X-walks signals/beacons, bus shelters, telephone booths, signs, Cable TV amplifiers and decorative lighting and tree lighting connected to Milton Hydro's distribution system, and similar small unmetered loads. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	7.54
Distribution Volumetric Rate	\$/kWh	0.0160
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kWh	-0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0183

**SENTINEL LIGHTING SERVICE CLASSIFICATION**

This classification refers to all services supported to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	2.33
Distribution Volumetric Rate	\$/kW	17.6960
Low Voltage Service Rate - Effective Until	\$/kW	0.0544
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0424
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-1.0206
Retail Transmission Rate – Network Service Rate	\$/kW	1.7483
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4332

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0183

**STREET LIGHTING SERVICE CLASSIFICATION**

This classification refers to all services supplied to street lighting equipment owned by or operated for a municipality or the Province of Ontario. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	1.95
Distribution Volumetric Rate	\$/kW	8.5573
Low Voltage Service Rate - Effective Until	\$/kW	0.0532
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0141
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3444
Retail Transmission Rate – Network Service Rate	\$/kW	1.7394
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4038

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
Effective Date May 1, 2012  
Implementation Date May 1, 2012

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EB-2011-0183

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.25
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**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
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EB-2011-0183

**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

**SPECIFIC SERVICE CHARGES**

**APPLICATION**

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**Customer Administration**

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00

**Non-Payment of Account**

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Optional Interval/TOU Meter charge \$/month	\$	5.50
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

**Milton Hydro Distribution inc.**  
**TARIFF OF RATES AND CHARGES**  
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**RETAIL SERVICE CHARGES (if applicable)**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048